

## **GLENN COUNTY**

Department of Finance Tax Collector Division 516 West Sycamore Street Willows, California 95988 Telephone (530) 934-6410 Fax (530) 934-6421

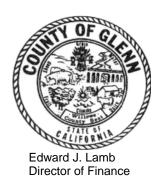


Parker R. Hunt Asst. Director of Finance-Treasury

## CLAIM FOR EXCESS PROCEEDS FROM THE SALE OF TAX-DEFAULTED PROPERTY

g my claim.

WILLOWS, CA 95988



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## INSTRUCTIONS FOR FILING CLAIM FOR EXCESS PROCEEDS

The California Revenue and Taxation Code, section 4675, states in part (paraphrased):

Parties of interest and their order of priority are:

- (a) First, lien holders of record prior to the recordation of the tax deed to the purchaser, in the order of their priority.
- (b) Then, any person with title of record to all or any portion of the property prior to the recordation of the tax deed to the purchaser. In the event that a person with title of record is deceased at the time of distribution of excess proceeds, the heirs may submit an affidavit pursuant to Chapter 3 (commencing with section 13100) of Part 1 of Division 8 of the Probate Code to support their claim for excess proceeds.
- (c) A party of interest in the property at the time of the sale may assign his or her right to claim the excess proceeds only by a dated, written instrument that explicitly states that the right to claim the excess proceeds is being assigned, and only after each party to the proposed assignment has disclosed to each other party to the proposed assignment all facts of which he or she is aware relating to the value of the right that is being assigned (section 4675).

If you believe you qualify as a party of interest in the sale of tax defaulted property described on the enclosed claim hereof, please fill out the claim form stating how you have determined your status as a party of interest.

You must attach original supporting documents to verify your claim as follows:

- 1) Parties of Interest under subsection (a), Trust Deed beneficiaries must submit the original promissory note, trust deed and any assignments, evidencing the lien or security interest, along with a statement setting forth the original amount of the lien, the total amount of payments received reducing the original amount of the lien, and the amount that was still due at payable as of the date of the sale of the tax defaulted property by the tax collector. If you are a judgment creditor or other type of lienholder, you also must submit a statement setting forth the original amount of the lien, the total amount of the lien, and the amount that was still due and payable as of the date of the sale of the tax defaulted property by the tax collector. In addition, judgment creditors must also submit verifiable proof that the judgment debtor is the person(s) who possessed record ownership of the property sold at the tax sale.
- 2) Parties of Interest under subsection (b), you must submit original recorded documents (e.g., deed, death certificate, court order, etc.) supporting your claim. You must also submit a notarized verification that you are the person named in the document where you acquired title, and photo proof of identity (i.e., current driver's license, passport etc.). You should also submit supporting documentation such as utility payments, property improvement/ repair receipts and other such types of documents to prove your claim. If you are claiming as an heir pursuant to Chapter 3 of the Probate Code, in addition to the above required documentation, you must also submit a properly completed affidavit and a notarized verification of proof of identity.
- 3) **Parties of Interest under subsection (c)**, you must submit, in addition to the proof required of lienholders and persons with title of record, proof in the form of a verified affidavit executed by all parities to the assignment, that the amount of excess proceeds has been disclosed to the party of interest and that the party of interest has been advised of his or her right to file a claim for the excess proceeds of his or her own behalf (section 4675).

PLEASE NOTE; Claims will be processed after one year has passed from the date of the recording of the deed to the purchaser. In order to be considered by the county Board of Supervisors, completed claims must be received BEFORE THE EXPIRATION OF ONE YEAR following the date of the recording of the deed to the purchaser. Please see the FINAL DATE TO SUBMIT CLAIMS indicated on the enclosed notice. Following the board of supervisor's review, the claim will either be approved or denied. The tax collector will notify you of the action taken by the board of supervisors. Should the claim be approved, the director of finance will, after 90 days, issue a county check in payment.