

COUNTY OF GLENN

State of California

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2021



Willows Memorial Hall – Glenn County

Photo by courtesy of Doug Ross

Prepared Under the Supervision of:

Humberto Medina, CPA

County Director of Finance



COUNTY OF GLENN

Table of Contents
June 30, 2021

INTRODUCTORY SECTION

Transmittal Letter	i-iii
Board of Supervisors.....	iv
Principal County Officials	v
Organizational Chart	vi

FINANCIAL SECTION

Independent Auditor's Report	1-2
Management's Discussion and Analysis (MD&A).....	3-15

Basic Financial Statements:

Government-Wide Financial Statements:	
Statement of Net Position.....	16
Statement of Activities.....	17
Fund Financial Statements:	
Governmental Funds:	
Balance Sheet	18
Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Position	19
Statement of Revenues, Expenditures, and Changes in Fund Balances	20
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Government-Wide Statement of Activities – Governmental Activities	21
Proprietary Funds:	
Statement of Net Position.....	22
Statement of Revenues, Expenses, and Changes in Net Position	23
Statement of Cash Flows	24-25
Fiduciary Funds:	
Statement of Fiduciary Net Position	26
Statement of Changes in Fiduciary Net Position.....	27
Notes to the Financial Statements	28-66

Required Supplementary Information:

Pension:	
Sources of Changes in Net Pension Liability and Related Ratios	67-71
Other Postemployment Benefit:	
Sources of Changes in Net OPEB Liability and Related Ratios	72-73
Budgetary Comparison Schedules:	
Budget to Actual Comparison Schedules.....	74
Budgetary Comparison Schedule – General Fund	75
Budgetary Comparison Schedule – Community Action Agency Fund.....	76
Budgetary Comparison Schedule – Road Fund.....	77
Budgetary Comparison Schedule – County Local Revenue 2011 Fund	78
Budgetary Comparison Schedule – Public Assistance Funds.....	79

COUNTY OF GLENN

Table of Contents
June 30, 2021

FINANCIAL SECTION (CONTINUED)

Supplementary Information:

Nonmajor Governmental Funds:	
Fund Descriptions	80
Combining Balance Sheet.....	81-82
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.....	83-84
Budgetary Comparison Schedules:	
Special Revenue Funds	85
Capital Projects Funds	86
Debt Service Fund.....	87
Internal Service Funds:	
Fund Descriptions	88
Combining Statement of Net Position	89
Combining Statement of Revenues, Expenses and Changes in Fund Net Position	90
Combining Statement of Cash Flows.....	91-92
Fiduciary Funds:	
Fund Descriptions	93
Combining Statement of Fiduciary Net Position – Custodial Funds	94
Combining Statement of Changes in Fiduciary Net Position – Custodial Funds.....	95

STATISTICAL SECTION

Statistical Section Overview.....	96
Financial Trends:	
Net Position by Component – Last Ten Fiscal Years	97
Changes in Net Position – Last Ten Fiscal Years.....	98-99
Fund Balances, Governmental Funds – Last Ten Fiscal Years.....	100
Changes in Fund Balances, Governmental Funds – Last Ten Fiscal Years	101
Revenue Capacity:	
Assessed Value of Taxable Property – Last Ten Fiscal Years	102
Principal Property Taxpayers – Current Year	103
Property Tax Levies and Collections – Last Ten Fiscal Years.....	104
Debt Capacity:	
Outstanding Debt by Type – Last Ten Fiscal Years	105
Computation of Legal Debt Margin – Last Ten Fiscal Years	106
Demographic and Economic Information:	
Demographic and Economic Statistics – Last Ten Fiscal Years.....	107
Miscellaneous Statistical Information	108
Principal Employers and County FTEs by Function – Current Year and Comparisons.....	109



INTRODUCTORY SECTION





County of Glenn

525 West Sycamore Street, Suite B1
WILLOWS, CALIFORNIA 95988
Telephone (530) 934-6400 Fax: (530) 934-6421

June 9, 2022

To the Citizens of Glenn County, California

Dear Citizens:

The Annual Comprehensive Financial Report (“ACFR”) of the County of Glenn (“County”) for the fiscal year ended June 30, 2021, is hereby submitted in compliance with §25250 through §25253 of the Government Code of the State of California (“State”). The report contains financial statements that have been prepared in conformity with generally accepted accounting principles in the United States of America (“US GAAP”) prescribed for government entities. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of our knowledge and belief, the enclosed data are accurate in all material respects, and present fairly the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2021, and the respective changes in financial position and cash flows, where applicable, thereof for the fiscal year then ended. All disclosures necessary to enable the reader to gain an understanding of the County’s financial activities have been included.

This letter of transmittal is designed to complement the Management’s Discussion and Analysis (MD&A) and should be read in conjunction with it. The County’s MD&A can be found on pages 3 through 15 of this report.

The financial reporting entity of the County includes all the funds of the primary government (i.e., County of Glenn as legally defined), as well as all its component units. Component units are legally separate entities for which the primary government is financially accountable.

Blended component units, although legally separate entities, are, in substance, part of the primary government’s operations and are included as part of the primary government. Accordingly, certain districts and agencies accounted for in the nonmajor Special Revenue Fund Special Districts governed by the Board of Supervisors are reported as part of the primary government. For a more detailed overview of the County’s component units, see Note 1 to the Notes to the Basic Financial Statements.

PROFILE OF THE GOVERNMENT

The County of Glenn is located 85 miles north of Sacramento, and Willows, the County seat, is located 75 miles south of Redding along Interstate 5. The County encompasses 1,327 square miles (including 12.4 square miles of water). Glenn County is boarded by Colusa County to the south, Butte County to the east, Tehama County to the north, Mendocino County to the west and Lake County to the southwest.

The County of Glenn is an important agricultural area in the state of California. Approximately two thirds of the County is currently used to produce rice, fruit, nuts, dairy products, wheat, and livestock. A strong agribusiness foundation and stable government sector are key factors in the County’s economy.

Policymaking and legislative authority is vested in the County Board of Supervisors (“Board”), which consists of an elected supervisor from each of the five districts. The Board is responsible for, among other things, passing ordinances, adopting the budget, appointing committees, and appointing non-elected department heads. County Supervisors are elected to four-year terms with new elections every two years. The State Constitution designates that certain officials are elected who are responsible for the offices of the County: Assessor, District Attorney, Sheriff, and Superintendent of Schools. The County has no other elected officers.

The County provides a full range of services including public safety; health and sanitation; the construction and maintenance of highways, streets, and infrastructure assets; recreational activities and cultural; elections; social services; and administration.

The County maintains a website located at: www.countyofglenn.net that provides online services and extensive information about the County government. The County’s website includes information about the Board of Supervisors, Board meeting agendas, County job listings, viewing and paying Property Taxes, County directories, financial information, and links to other local resources just to name a few.

MAJOR INITIATIVES

Glenn County is undertaking several major initiatives notwithstanding significant fiscal limitations:

- ❖ The County is working on a comprehensive update of the County General Plan.
- ❖ COVID-19, Homeless and Drought Projects
The County received COVID-19 funds pursuant to the American Rescue Plan Act to help local agencies combat the COVID-19 pandemic and provide fiscal recovery aid to state and local governments. The Board’s initiatives includes the expansion of the County’s water infrastructure to aid the drought-stricken areas of the County; create a program that assists the homeless population; purchase water storage rights at the Sites Reservoir; and to drill a county well for an emergency water supply.
- ❖ Road/Bridget Project
The August Complex Fire burned over 1 million acres. There are several guardrail-replacement projects and twelve (12) significantly important bridges currently scheduled for replacement throughout the county.

FACTORS AFFECTING FINANCIAL CONDITION

Economic Challenges

The County continues to face economic challenges as wages and healthcare costs growth outpace the required revenues to support existing staffing levels. The County along with everyone else worldwide has been impacted by the threat of COVID-19. There were significant impacts to the County with reduced sales tax at the beginning of the pandemic, but not to the extent it could have been. The impacts to our community, our hospitals and our workers however has been quite a challenge. Our small businesses needed to re-open their doors with new regulations imposed upon them, many employees having to adjust to a remote working environment, many rounds of sickness pushing our hospitals to their limits. The true impact of COVID-19 to our local economy is yet to be determined.

Internal Control

The management of the County has established internal controls designed to ensure that the assets of the government are protected from loss, theft, or misuse. The controls ensure that adequate accounting data is compiled to allow for the preparation of the financial statements in conformity with US GAAP. Internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. Reasonable assurance provides that the cost of internal controls should not exceed the benefits and that decisions often require the use of estimates and judgments by management.

Single Audit

As a recipient of federal and state financial assistance, the County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and the U.S. Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, *Audits of States, Local Governments, and Non-profit Organizations*. Information related to this single audit includes the Schedule of Expenditures of Federal Awards, Schedule of Findings and Questioned Costs, and the independent auditor's report on internal control and compliance. The County is also responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to those programs. Internal controls are subject to periodic evaluation by management and the Department of Finance staff. The 2020-2021 Single Audit will be issued under separate cover and will be available at the County website located at: <http://www.countyofglenn.net>.

Budgeting Controls

In addition to accounting controls, the County maintains budgetary controls. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget as required by the California Constitution and approved by the Board of Supervisors.

In accordance with the provisions of §29000 through §29143, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a final budget for each fiscal year on or before October 2nd. Budgeted expenditures are enacted into law through the passage of an appropriation. This mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

An operating budget is adopted each fiscal year for all Governmental Funds. Expenditures are controlled at the object level within budget units for the County, the object level within a budget unit is the level at which expenditures may not legally exceed appropriations. Any amendments or transfers of appropriations between departments or funds must be approved by the Board. The Board must approve supplementary appropriations normally financed by unanticipated revenues during the year or using unassigned fund balances. Budgeted amounts in the budgetary financial schedules are reported as originally adopted and are amended during the fiscal year by resolutions, and minute orders approved by the Board of Supervisors.

The County uses an encumbrance system as an extension of normal budgetary accounting to assist in controlling expenditures for the general, special revenue, debt service and the capital projects funds. Under this system, purchase orders, contracts, and other commitments for the expenditure of monies are recorded to reserve that portion of applicable appropriations. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control and cash planning. Encumbered appropriations lapse at the end of each fiscal year.

OTHER INFORMATION**Independent Audit**

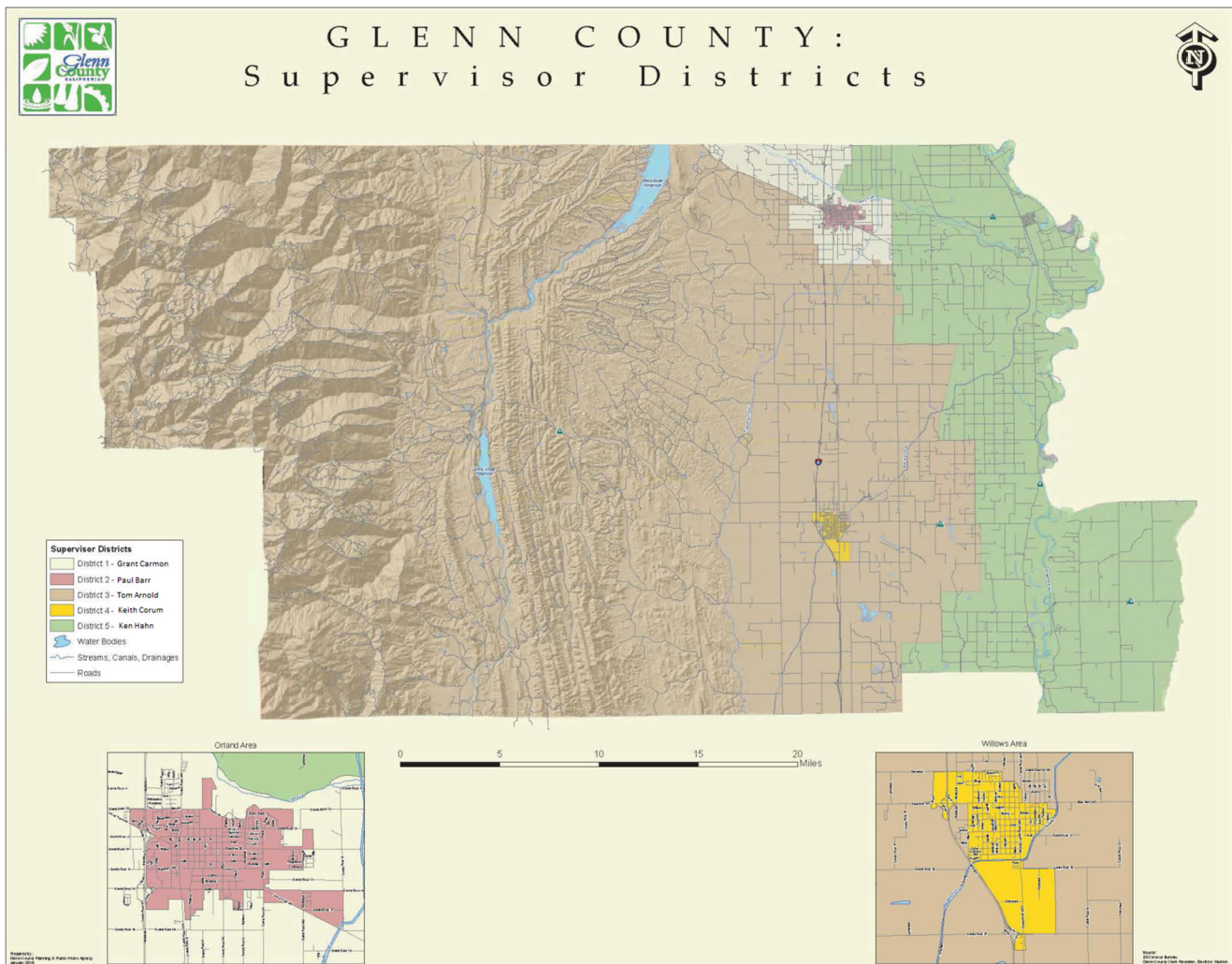
County charter requires an annual audit by independent certified public accountants. The firm, CliftonLarsonAllen, LLP, was selected by the County to meet this requirement. The goal of the independent audit is to provide reasonable assurance that the financial statements of the County, for the fiscal year ended June 30, 2021, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and evaluating the overall financial statement presentation. The independent auditors concluded, based upon their audit results, that there was a reasonable basis for rendering an unmodified ("clean") opinion that the County's basic financial statements for the fiscal year ended June 30, 2021, are fairly presented in conformity with US GAAP. The independent auditor's report is presented as the first item of the financial section of this report.

COUNTY OF GLENN
BOARD OF SUPERVISORS

June 9, 2022

- District 1 Grant Carmon, Vice Chairman*
- District 2 Paul Barr
- District 3 Tom Arnold, Chairman*
- District 4 Keith Corum
- District 5 Ken Hahn

*Chosen annually at the first meeting in January.



COUNTY OF GLENN

PRINCIPAL COUNTY OFFICIALS

June 9, 2022

Elected Officials

Assessor, Clerk-Recorder, Elections – Sedy Perez

District Attorney – Dwayne Stewart

Sheriff-Coroner – Richard Warren Jr.

County Office of Education Superintendent – Tracey Quarne

Appointed Officials

Agricultural Commissioner – Marcie Skelton

Chief of Probation & Veteran's Services Officer– Brandon Thompson

County Administrative Officer – Scott De Moss

Clerk of the Board of Supervisors – Scott De Moss

County Counsel – William Vanasek

Director of Child Support Services – Dawn Mayer

Director of Finance – Humberto Medina, CPA

Director of Health & Human Services – Christine Zoppi

Director of Personnel – Linda Durrer

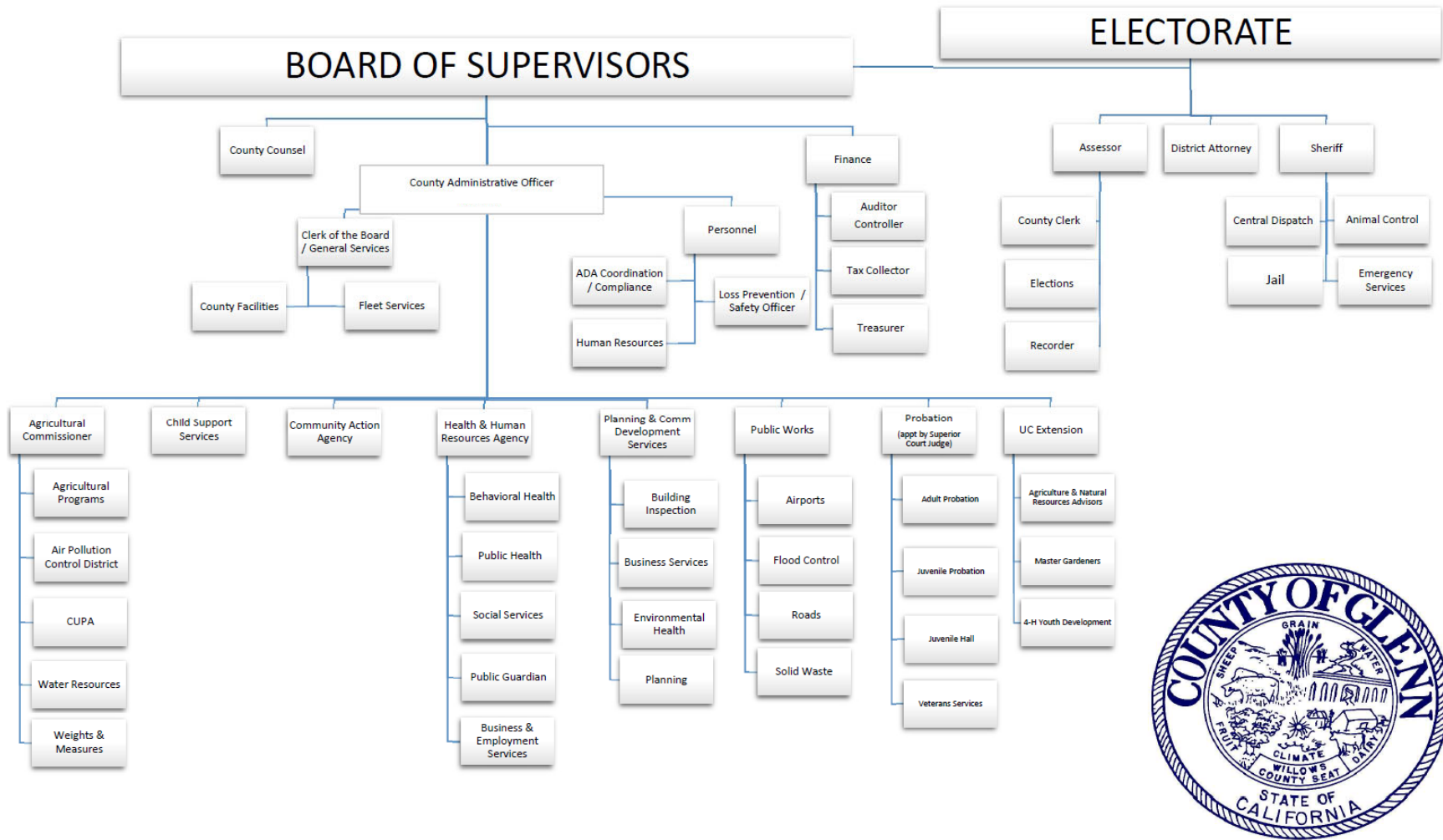
Director of Planning & Community Development Services – Mardy Thomas

Director of Public Works – Donald Rust

COUNTY OF GLENN

COUNTY ORGANIZATIONAL CHART

June 9, 2022





FINANCIAL SECTION





INDEPENDENT AUDITORS' REPORT

Board of Supervisors
County of Glenn
Willows, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Glenn, California, (the County), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2021, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

During the fiscal year ended June 30, 2021, the County adopted GASB Statement No. 84 *Fiduciary Activities*. As a result of the implementation of this standard, the County reported a restatement for the change in accounting principle (see Note 12). Our auditors' opinion was not modified with respect to the restatement.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of changes in the net pension liability and related ratios, schedule of pension contributions, schedule of changes in net other postemployment benefit liability and related ratios, schedule of other postemployment benefit contributions, and budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Glenn's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 9, 2022 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Roseville, California
June 9, 2022



MANAGEMENT'S DISCUSSION & ANALYSIS (MD&A)



The information in this section is not covered by the Independent Auditor’s Report. It is presented as required supplementary information for the benefit of the readers of the Annual Comprehensive Financial Report. The management’s discussion and analysis presents comparative financial information for the current and previous fiscal years.

In this section of the County’s Annual Comprehensive Financial Report (“ACFR”), the County’s management discusses financial results for the fiscal year ended June 30, 2021. It should be read in conjunction with the County’s financial statements following this section.

I. Financial Highlights

Fiscal Year Ended	June 30, 2021	June 30, 2020	\$ Change	% Change
Government-Wide Deficit	\$ (63,729,525)	\$ (61,391,536)	\$ (2,337,989)	(3.8%)
Governmental Fund Balance	\$ 31,900,005	\$ 24,035,221	\$ 7,864,784	32.7%
General Fund Fund Balance	\$ 7,505,643	\$ 2,647,543	\$ 4,858,100	183.5%
Government-Wide Revenues	\$ 104,892,691	\$ 97,600,058	\$ 7,292,633	7.5%
Government-Wide Expenses	\$ 107,709,535	\$ 113,921,668	\$ (6,212,133)	(5.5%)
Long-Term Liabilities	\$ 191,987,237	\$ 183,259,563	\$ 8,727,674	4.8%

II. Overview of the Financial Statements

Basic Financial Statements

The basic financial statements are divided into three different sections: 1) government-wide financial statements, 2) fund financial statements, and 3) the notes to the financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide an overview of the County’s finances, in a manner similar to a private-sector business that is, using the accrual basis of accounting. They demonstrate the accountability of Glenn County by showing the extent to which it has met operating objectives efficiently and effectively, using all resources available, and whether it can continue to do so.

The Statement of Net Position presents information on all the County’s assets and liabilities, the deferred outflows/inflows of resources, and the difference reported as net position. Over time increases or decreases in net position may serve as a useful indicator whether the financial position of the County is improving or declining.

The Statement of Activities presents information showing how the County’s net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported for some items that will only result in cash flows in future periods (e.g., uncollected taxes and earned, but unused, vacation leave).

The Statement of Net Position and the Statement of Activities distinguish functions of the County that are primarily supported by taxes and aid from other governments (governmental activities), and from other functions that are intended to recover all or a significant portion of their cost through user fees and charges (business-type activities). The governmental activities of the County include general government, public protection, public ways and facilities, health and sanitation, public assistance, education, and interest on long-term debt. The business-type activities of the County include solid waste management, landfill closure, and county airport management.

The government-wide financial statements also provide information regarding the County's component units, entities for which the County (the primary government) is considered to be financially accountable. Blended component units, although legally separate entities, are in substance part of the County's operations and therefore data from these component units are blended in with operational funds of the County. The County currently does not report any discretely presented component units. A list of blended component units is found in Note 1 to the financial statements.

Fund Financial Statements

The fund financial statements provide evidence of accountability by demonstrating compliance with budgetary decisions made in a public forum. A fund is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or purposes stipulated by laws, regulations, or policies. The funds of the County are divided into three categories: governmental, proprietary, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financial decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 13 individual governmental funds. On the financial statements for governmental funds, information is presented separately for five major funds: The General Fund, Community Action Agency Fund, Road Fund, County Local Revenue 2011 Fund and the Public Assistance Funds. Data from the other governmental funds are aggregated into a single column. Individual fund data for each of these nonmajor governmental funds is provided in the supplementary information section of this report.

The County adopts an annual operating budget for its General Fund. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with its final operating budget.

Proprietary Funds

Proprietary funds are comprised of two types: Enterprise funds and Internal Service Funds ("ISF"). Enterprise funds are used to report the same functions as presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its Solid Waste Fund, Solid Waste Closure Fund, and its Airport Fund. Internal service funds are used to accumulate and allocate costs internally among the County's various functions.

The County uses internal service funds to account for and allocate costs for the **Fleet** & Fleet Service Center Fund, County Facilities Fund, County Services Fund, and County Utilities Fund. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The County's internal service funds are combined into a single column and presented in the proprietary fund financial statements.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to a full understanding of the financial information provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements, this report presents Required Supplementary Information. The required supplementary information is presented concerning the County's progress in funding its obligation to provide pension benefits and Other Post-Employment Benefits (OPEB) to its employees. The County also includes budgetary comparison schedules for the major governmental funds, the aggregated nonmajor special revenue funds, the capital projects fund, and the debt service fund.

The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following the required supplementary information budgetary comparison schedules.

III. Government-Wide Overall Financial Analysis

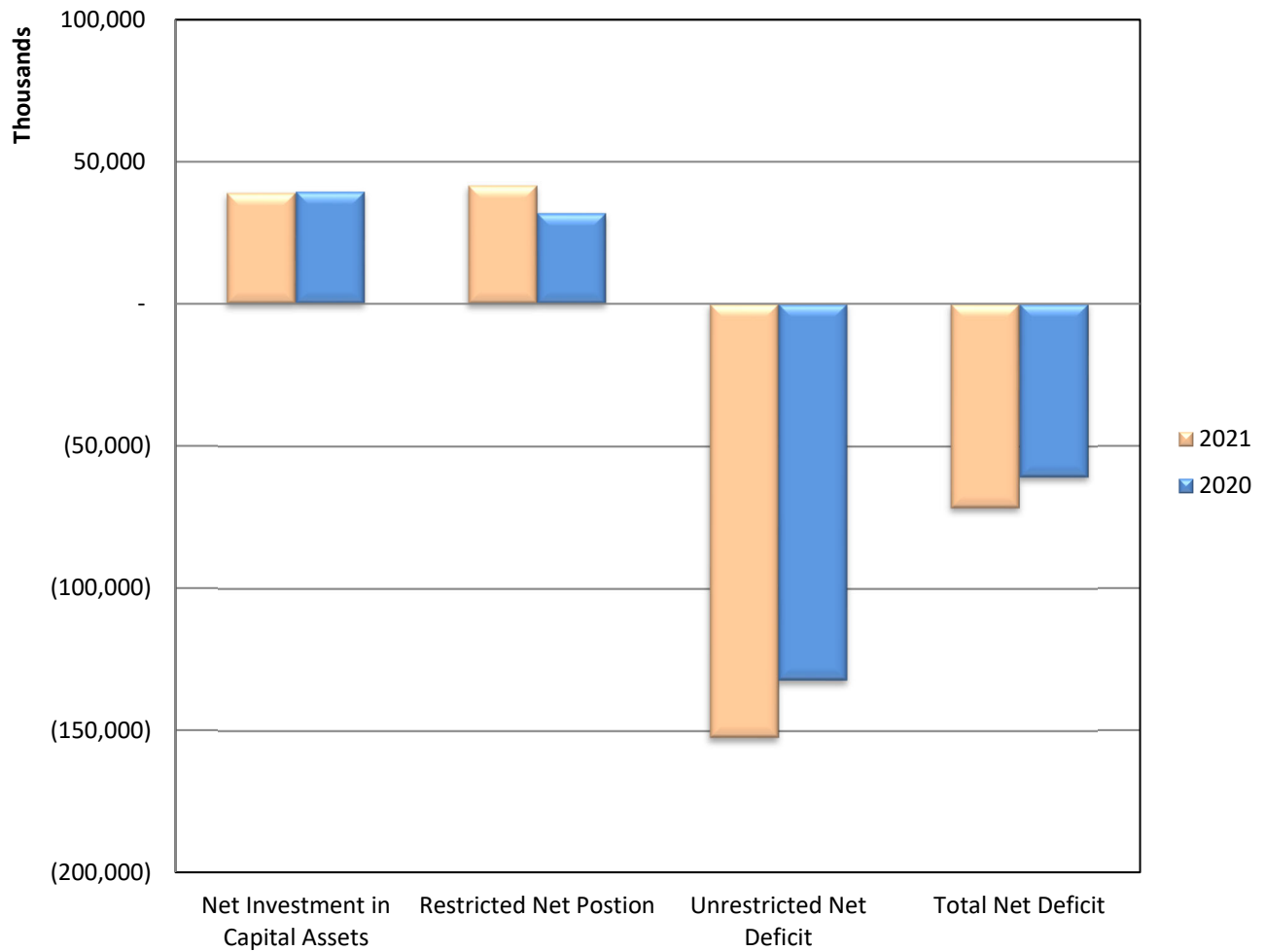
	Governmental Activities		Business-Type Activities		Total		Total	
	2021	2020	2021	2020	2021	2020	\$ Change 2020 to 2021	% Change 2020 to 2021
Current and Other Assets	\$ 50,435,789	\$ 39,215,674	\$ 9,121,980	\$ 10,490,369	\$ 59,557,769	\$ 49,706,043	\$ 9,851,726	19.8%
Capital Assets	43,499,380	43,935,599	7,090,833	7,368,670	50,590,213	51,304,269	(714,056)	(1.4%)
Total Assets	93,935,169	83,151,273	16,212,813	17,859,039	110,147,982	101,010,312	9,137,670	9.0%
Total Deferred Outflows of Resources	39,584,491	40,384,999	-	-	39,584,491	40,384,999	(800,508)	(2.0%)
Current and Other Liabilities	14,903,223	10,609,730	303,814	7,183,806	15,207,037	17,793,536	(2,586,499)	(14.5%)
Long-Term Liabilities	186,924,373	172,159,967	5,062,864	11,099,596	191,987,237	183,259,563	8,727,674	4.8%
Total Liabilities	201,827,596	182,769,697	5,366,678	18,283,402	207,194,274	201,053,099	6,141,175	3.1%
Total Deferred Inflows of Resources	6,267,724	1,733,748	-	-	6,267,724	1,733,748	4,533,976	261.5%
Net Investment in Capital Assets	39,314,268	39,523,419	7,090,833	7,368,670	46,405,101	46,892,089	(486,988)	(1.0%)
Restricted Net Position	38,935,876	31,916,530	6,409,479	6,440,609	45,345,355	38,357,139	6,988,216	18.2%
Net Deficit	(152,825,804)	(132,407,122)	(2,654,177)	(14,233,642)	(155,479,981)	(146,640,764)	(8,839,217)	6.0%
Total Net Deficit	\$ (74,575,660)	\$ (60,967,173)	\$ 10,846,135	\$ (424,363)	\$ (63,729,525)	\$ (61,391,536)	\$ (2,337,989)	3.8%

The largest positive portion of the County's net position reflects the County's investment in capital assets (e.g. its land, construction in progress, buildings and improvements, equipment and vehicles, and infrastructure); net of any related outstanding debt issued to acquire those assets. The County uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the County's investment in its capital assets are reported net of related debt; it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to retire the related debt.

The largest factor contributing to the net deficit are unfunded pension and other post-employment benefit liabilities. The unfunded pension and other post-employment benefit liabilities are an estimate of how much it will cost the County to fund retiree benefit obligations over time. The County pays benefit payouts as they become due but does not set aside funds for future retiree benefit costs incurred in the current fiscal year, except as required by CalPERS.

The restricted net position balances for both the governmental and business-type activities is the net position that is subject to external restrictions imposed by the funding sources on how those funds may be used.

Glenn County Net Position (Deficit) June 30, 2021 and 2020



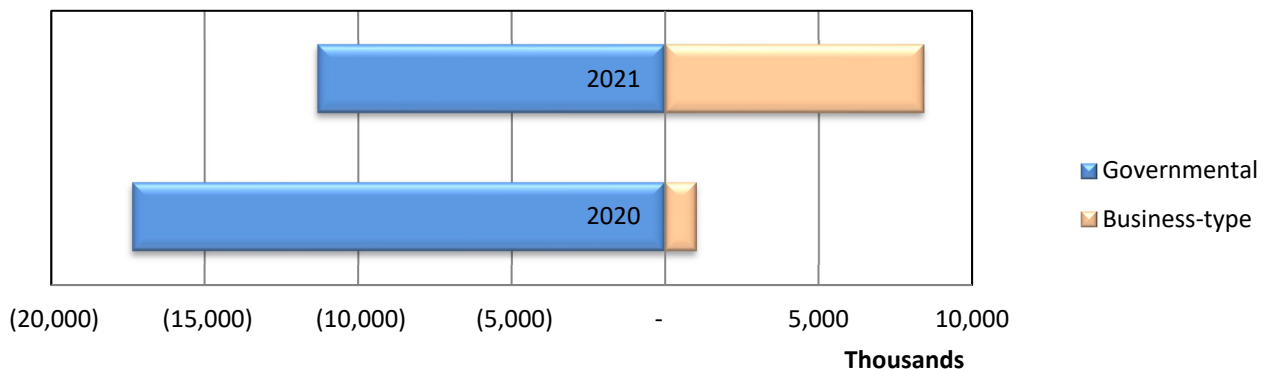
The most significant factor contributing to the County's net deficit was the implementation of GASB Statement No. 68 in fiscal year 2014-15 and GASB Statement No. 75 in fiscal year 2018-19. GASBS No. 68 and 75 required the County to record the unfunded portion of the net pension liability and the net OPEB obligation, respectively.

The following table presents the activities that accounted for the changes in net position.

	Governmental Activities		Business-Type Activities		Total		Total	
	2021	2020	2021	2020	2021	2020	\$ Change 2020 to 2021	% Change 2020 to 2021
Revenues:								
Program Revenues:								
Charges for Services	\$ 19,818,341	\$ 16,484,103	\$ 3,588,172	\$ 3,128,804	\$ 23,406,513	\$ 19,612,907	\$ 3,793,606	19.3%
Operating Grants and Contributions	57,899,476	53,316,033	50,000	146,311	57,949,476	53,462,344	4,487,132	8.4%
Capital Grants and Contributions	6,482,713	6,117,732	119,105	88,119	6,601,818	6,205,851	395,967	6.4%
General Revenues:								
Property Taxes	13,731,422	8,651,505	-	-	13,731,422	8,651,505	5,079,917	58.7%
Sales Taxes	1,686,698	1,488,408	-	-	1,686,698	1,488,408	198,290	13.3%
Real Property Transfer Taxes	226,604	201,229	-	-	226,604	201,229	25,375	12.6%
Other Taxes	20,960	22,039	-	-	20,960	22,039	(1,079)	(4.9%)
Franchise Fees	1,056,069	981,213	-	-	1,056,069	981,213	74,856	7.6%
Unrestricted Grants and Contributions	-	4,529,501	-	-	-	4,529,501	(4,529,501)	(100.0%)
Unrestricted Investment Income	(10,648)	1,213,282	(28,176)	415,952	(38,824)	1,629,234	(1,668,058)	(102.4%)
Miscellaneous Revenues	251,930	815,827	25	-	251,955	815,827	(563,872)	(69.1%)
Total Revenues	101,163,565	93,820,872	3,729,126	3,779,186	104,892,691	97,600,058	7,292,633	7.5%
Program Expenses:								
General Government	12,842,900	11,862,926	-	-	12,842,900	11,862,926	979,974	8.3%
Public Protection	33,427,717	35,668,307	-	-	33,427,717	35,668,307	(2,240,590)	(6.3%)
Public Ways and Facilities	9,078,176	9,527,583	-	-	9,078,176	9,527,583	(449,407)	(4.7%)
Health and Sanitation	22,606,145	24,787,071	-	-	22,606,145	24,787,071	(2,180,926)	(8.8%)
Public Assistance	28,155,245	28,297,656	-	-	28,155,245	28,297,656	(142,411)	(0.5%)
Education	511,257	606,376	-	-	511,257	606,376	(95,119)	(15.7%)
Interest on Long-Term Debt	273,520	194,615	-	-	273,520	194,615	78,905	40.5%
Solid Waste	-	-	160,773	2,301,538	160,773	2,301,538	(2,140,765)	(93.0%)
Solid Waste Closure	-	-	-	-	-	-	-	-
Airport	-	-	653,802	675,596	653,802	675,596	(21,794)	(3.2%)
Total Expenses	106,894,960	110,944,534	814,575	2,977,134	107,709,535	113,921,668	(6,212,133)	(5.5%)
Excess (Deficiency) Before Transfers	(5,731,395)	(17,123,662)	2,914,551	802,052	(2,816,844)	(16,321,610)	13,504,766	(82.7%)
Transfers in/(out)	(8,355,947)	(230,846)	8,355,947	230,846	-	-	-	-
Change in Net Position	(14,087,342)	(17,354,508)	11,270,498	1,032,898	(2,816,844)	(16,321,610)	13,504,766	(82.7%)
Net Position (Deficit) - Beginning	(60,967,173)	(43,612,665)	(424,363)	(1,457,261)	(61,391,536)	(45,069,926)	(16,321,610)	36.2%
Prior Period Adjustment	478,855	-	-	-	478,855	-	478,855	-
Net Deficit - Ending	\$ (74,575,660)	\$ (60,967,173)	\$ 10,846,135	\$ (424,363)	\$ (63,729,525)	\$ (61,391,536)	\$ (2,337,989)	3.8%

Changes to Net Position are the results of operations and unexpended appropriations.

Change in Net Position June 30, 2021 and 2020



IV. Financial Analysis of Governmental and Proprietary Funds

As noted earlier, the County is required to use fund accounting to ensure and demonstrate compliance with budgetary and legal requirements.

Governmental Funds

The general government functions are included in the General, Special Revenue, Capital Project, and Debt Service Funds. Included in these funds are the special districts governed by the County Board of Supervisors. The focus of the County’s governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County’s financing requirements. In particular, total fund balance less the nonspendable portion is a useful measure of the County’s net resources available for spending at the end of the fiscal year.

The table below shows the County’s governmental funds ending fund balances broken out by component as of June 30, 2021.

Component	Amount	Description
Nonspendable	\$ 831,478	These are amounts that are not in spendable form, or are legally or contractually required to be maintained intact, and are made up of inventories, prepaid expenses, and advances to other funds that are not restricted in nature.
Restricted	\$ 31,326,830	These are amounts that are externally constrained by creditors, grantors, contributions, laws, regulations, or enabling legislation.
Assigned	\$ 899,999	These are amounts that are intended to be used for specific purposes determined by department Directors.
Unassigned	\$ (1,158,302)	These are amounts that represent the residual classification for the County's General Fund and also includes a small balance from non-major funds.
Total	\$ 31,900,005	

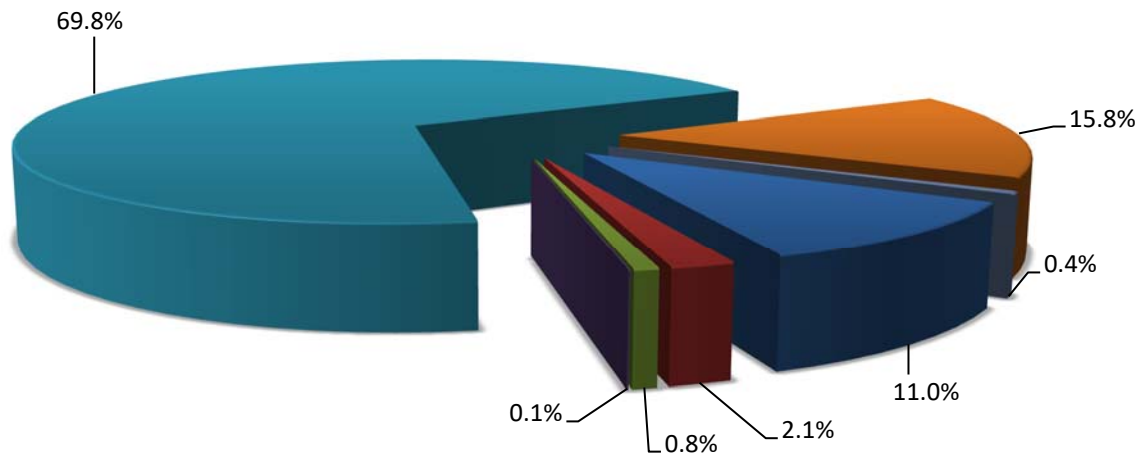
With the approval of the Board of Supervisors, County management may allocate a portion of fund balance to a particular function, project or activity, and may also allocate for purposes beyond the current year, within the constraints applied to the various categories of fund balance. With the exception of the nonspendable portion, fund balances are available for appropriation at any time. The general fund is the main operating fund of the County.

The following table presents revenues from various sources as well as reflecting increases or decreases from the prior fiscal year in the governmental funds.

Revenue Sources	2021		2020		Change	
	Amount	% of Total	Amount	% of Total	Amount	% of Change
Taxes	\$ 15,665,684	15.5%	\$ 14,391,589	15.6%	\$ 1,274,095	8.9%
Licenses, Permits, and Franchises	2,133,854	2.1%	2,051,983	2.2%	81,871	4.0%
Fines, Forfeitures, and Penalties	829,383	0.8%	816,306	0.9%	13,077	1.6%
Use of Money and Property	58,492	0.1%	1,144,955	1.2%	(1,086,463)	(94.9%)
Aid from Other Governments	64,945,390	64.2%	57,528,761	62.4%	7,416,629	12.9%
Charges for Services	17,039,843	16.8%	15,452,357	16.7%	1,587,486	10.3%
Other	563,592	0.5%	921,895	1.0%	(358,303)	(38.9%)
Total Revenue	\$ 101,236,238	100.0%	\$ 92,307,846	100.0%	\$ 8,928,392	9.7%

Sources of Revenue - Governmental Funds 2020-21

- Taxes
- Fines, Forfeitures, and Penalties
- Aid from Other Governments
- Other
- Licenses, Permits, and Franchises
- Use of Money and Property
- Charges for Services



Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. These funds include the County's enterprise funds and the internal service funds, which are presented in aggregate.

The following tables present operating revenues and expenses for enterprise and internal service funds compared to prior fiscal year's amounts in proprietary funds.

	2021		2020		Change	
	Amount	% of total	Amount	% of total	Amount	% of change
Enterprise Funds						
Operating Revenues						
Charges for Services	\$ 3,211,485	89.5%	\$ 2,859,569	91.4%	\$ 351,916	12.3%
Rental Income	295,151	8.2%	256,435	8.2%	38,716	15.1%
Franchise Fees	-	0.0%	-	0.0%	-	-
Other	81,561	2.3%	12,800	0.4%	68,761	537.2%
Total Operating Revenues	3,588,197	100.0%	3,128,804	100.0%	459,393	14.7%
Operating Expenses						
Services and Supplies	3,203,287	393.3%	1,885,139	64.0%	1,318,148	69.9%
Landfill Closure/Postclosure Care Costs	(2,731,206)	(335.3%)	714,604	24.3%	(3,445,810)	(482.2%)
Depreciation	342,494	42.0%	342,823	11.7%	(329)	(0.1%)
Total Operating Expenses	814,575	100.0%	2,942,566	100.0%	(2,127,991)	(72.3%)
Operating Income	\$ 2,773,622		\$ 186,238		\$ 2,587,384	1,389.3%
Internal Service Funds						
Operating Revenues						
Charges for Services	\$ 4,834,701	100.0%	\$ 4,798,691	100.0%	\$ 36,010	0.8%
Rental Income	-	0.0%	-	0.0%	-	-
Other	-	0.0%	-	0.0%	-	-
Total Operating Revenues	4,834,701	100.0%	4,798,691	100.0%	36,010	0.8%
Operating Expenses						
Services and Supplies	4,576,620	93.2%	4,118,735	92.4%	457,885	11.1%
Depreciation	333,301	6.8%	336,616	7.6%	(3,315)	(1.0%)
Total Operating Expenses	4,909,921	100.0%	4,455,351	100.0%	454,570	10.2%
Operating Income (Loss)	\$ (75,220)		\$ 343,340		\$ (418,560)	(121.9%)

V. General Fund Budgetary Highlights

The following table presents the original budget, final budget, actual amounts, and variance between the final budget and the actual amounts for the General fund.

General Fund	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Taxes	\$ 13,396,356	\$ 13,671,602	\$ 15,067,488	\$ 1,395,886
Licenses, Permits, and Franchises	1,506,044	1,511,408	1,563,568	52,160
Fines, Forfeitures, and Penalties	837,930	837,930	814,377	(23,553)
Use of Money and Property	83,310	109,109	109,579	470
Aid from Other Governments	39,564,378	40,802,702	34,737,679	(6,065,023)
Charges for Services	11,469,210	11,457,090	11,847,856	390,766
Other	545,539	625,259	540,637	(84,622)
Total Revenues	67,402,767	69,015,100	64,681,184	(4,333,916)
Expenditures				
General Government	8,658,684	9,046,279	7,579,044	1,467,235
Public Protection	25,851,174	26,376,320	23,352,158	3,024,162
Health and Sanitation	22,052,053	22,632,592	19,499,545	3,133,047
Public Assistance	24,417,687	24,121,017	21,970,944	2,150,073
Education	537,555	537,555	446,010	91,545
Capital Outlay	866,946	1,305,576	452,288	853,288
Debt Service	82,542	82,542	82,542	-
Total Expenditures	82,466,641	84,101,881	73,382,531	10,719,350
Deficiency of Revenues Over Expenditures	(15,063,874)	(15,086,781)	(8,701,347)	6,385,434
Other Financing Sources (Uses)				
Transfers in	34,013,097	34,771,917	14,984,552	(19,787,365)
Transfers out	(16,662,784)	(17,653,205)	(1,516,969)	16,136,236
Total Other Financing Sources	17,350,313	17,118,712	13,467,583	(3,651,129)
Net Change in Fund Balances	\$ 2,286,439	\$ 2,031,931	\$ 4,766,236	\$ 2,734,305

VI. Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets includes land, construction in progress, buildings and improvements, equipment and vehicles, and infrastructure. The following table provides a comparison between current fiscal year and prior fiscal year capital assets, net of depreciation.

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Land	\$ 157,414	\$ 157,414	\$ 1,022,894	\$ 1,022,894	\$ 1,180,308	\$ 1,180,308
Construction in Progress	8,056,561	6,914,231	135,396	70,739	8,191,957	6,984,970
Buildings and Improvements	11,943,179	12,488,035	5,502,593	5,741,956	17,445,772	18,229,991
Equipment	4,143,247	4,094,657	429,950	533,081	4,573,197	4,627,738
Infrastructure	19,198,979	20,281,262	-	-	19,198,979	20,281,262
Total Capital Assets, Net	<u>\$ 43,499,380</u>	<u>\$ 43,935,599</u>	<u>\$ 7,090,833</u>	<u>\$ 7,368,670</u>	<u>\$ 50,590,213</u>	<u>\$ 51,304,269</u>

See Note 5 in the notes to the financial statements section of this report for additional information related to the County's capital assets.

Long-term Liabilities

The County's long-term liabilities include: certificates of participation, loans, capital leases, compensated absences, landfill closure liability, landfill postclosure liability, net pension liability and the net other post-employment obligation.

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Certificates of Participation	\$ 10,650,500	\$ 2,230,000	\$ -	\$ -	\$ 10,650,500	\$ 2,230,000
Loans	546,450	546,450	-	4,954,916	546,450	5,501,366
Capital Leases	3,638,662	3,865,730	-	-	3,638,662	3,865,730
Compensated Absences	2,780,122	2,622,141	-	-	2,780,122	2,622,141
Landfill Postclosure Liability	-	-	5,062,864	5,002,827	5,062,864	5,002,827
Landfill Closure Liability	-	-	-	6,096,769	-	6,096,769
Net Pension Liability	86,699,992	82,589,410	-	-	86,699,992	82,589,410
Net OPEB Obligation	87,406,821	85,021,397	-	-	87,406,821	85,021,397
Total Long-Term Liabilities	<u>\$ 191,722,547</u>	<u>\$ 176,875,128</u>	<u>\$ 5,062,864</u>	<u>\$ 16,054,512</u>	<u>\$ 196,785,411</u>	<u>\$ 192,929,640</u>

See Note 6 in the notes to the financial statements section of this report for additional information related to the County's long-term liabilities.

VII. Fiscal Outlook

The County adopted its fiscal year 2021-22 Final Budget in the amount of \$135,281,664.

The County will continue to face fiscal challenges in the foreseeable future unless a stable funding source can be provided to help match the pace of rising costs needed to provide mandated services. The single most critical issue facing the County is that employee costs, including retiree benefits are growing at a much faster pace than funding. The County is also facing wider economic concerns caused by COVID-19, the long-term economic ramifications of COVID-19 can't yet be determined.

VIII. Request for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest. Questions concerning any of the information presented in this report or requests for additional financial information should be addressed to:

Department of Finance
516 West Sycamore Street
Willows, CA 95965

The County's Annual Comprehensive Financial Report can also be found at www.countyofglenn.net.



**BASIC FINANCIAL STATEMENTS –
GOVERNMENT-WIDE FINANCIAL STATEMENTS**



COUNTY OF GLENN

Statement of Net Position
June 30, 2021

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and Investments	\$ 35,408,236	\$ 2,602,315	\$ 38,010,551
Restricted Cash	-	6,391,652	6,391,652
Internal Balances	252,194	(252,194)	-
Due from Other Agencies	818,443	10,069	828,512
Accounts Receivable	1,163,918	312,015	1,475,933
Due from Other Governments	10,254,729	-	10,254,729
Prepaid Expenses	262,883	-	262,883
Inventory	297,955	58,123	356,078
Loans Receivable	1,977,431	-	1,977,431
Capital Assets:			
Non-Depreciable	8,213,975	1,158,290	9,372,265
Depreciable, Net	35,285,405	5,932,543	41,217,948
Total Capital Assets	43,499,380	7,090,833	50,590,213
Total Assets	93,935,169	16,212,813	110,147,982
DEFERRED OUTFLOWS OF RESOURCES			
Pensions	12,957,069	-	12,957,069
OPEB	26,627,422	-	26,627,422
Total Deferred Outflows of Resources	39,584,491	-	39,584,491
LIABILITIES			
Accrued Salaries and Benefits	2,183,668	-	2,183,668
Accounts Payable	4,325,107	267,644	4,592,751
Deposits Payable	402,580	36,170	438,750
Unearned Revenue	3,193,694	-	3,193,694
Long-Term Liabilities:			
Due Within One Year	4,798,174	-	4,798,174
Due in More Than One Year	186,924,373	5,062,864	191,987,237
Total Liabilities	201,827,596	5,366,678	207,194,274
DEFERRED INFLOWS OF RESOURCES			
Pensions	598,814	-	598,814
OPEB	5,668,910	-	5,668,910
Total Deferred Inflows of Resources	6,267,724	-	6,267,724
NET POSITION (DEFICIT)			
Net Investment in Capital Assets	39,314,268	7,090,833	46,405,101
Restricted for:			
General Government	2,000,915	-	2,000,915
Public Protection	8,840,792	-	8,840,792
Public Ways & Facilities	3,704,681	-	3,704,681
Health & Sanitation	12,507,418	6,409,479	18,916,897
Public Assistance	10,314,069	-	10,314,069
Education	911,762	-	911,762
Capital Projects	412,637	-	412,637
Debt Service	243,602	-	243,602
Unrestricted	(152,825,804)	(2,654,177)	(155,479,981)
Total Net Deficit	\$ (74,575,660)	\$ 10,846,135	\$ (63,729,525)

The accompanying notes are an integral part of these financial statements.

COUNTY OF GLENN

Statement of Activities
For the Fiscal Year Ended June 30, 2021

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-Type Activities	Total
Primary Government:							
Governmental Activities:							
General Government	\$ 12,842,900	\$ 7,172,838	\$ 1,323,424	\$ 636,167	\$ (3,710,471)	\$ -	\$ (3,710,471)
Public Protection	33,427,717	6,145,156	11,899,350	-	(15,383,211)	-	(15,383,211)
Public Ways and Facilities	9,078,176	1,506,666	-	5,846,546	(1,724,964)	-	(1,724,964)
Health and Sanitation	22,606,145	4,782,247	17,605,125	-	(218,773)	-	(218,773)
Public Assistance	28,155,245	211,434	27,068,340	-	(875,471)	-	(875,471)
Education	511,257	-	3,237	-	(508,020)	-	(508,020)
Interest on Long-Term Debt	273,520	-	-	-	(273,520)	-	(273,520)
Total Governmental Activities	106,894,960	19,818,341	57,899,476	6,482,713	(22,694,430)	-	(22,694,430)
Business-Type Activities:							
Solid Waste Operating	160,773	3,016,502	30,000	-	-	2,885,729	2,885,729
Airport	653,802	571,670	20,000	119,105	-	56,973	56,973
Total Business-Type Activities	814,575	3,588,172	50,000	119,105	-	2,942,702	2,942,702
Total Primary Government	\$107,709,535	\$ 23,406,513	\$ 57,949,476	\$ 6,601,818	(22,694,430)	2,942,702	(19,751,728)
General Revenues:							
Taxes:							
Property Taxes					13,731,422	-	13,731,422
Sales and Use Taxes					1,686,698	-	1,686,698
Real Property Transfer Taxes					226,604	-	226,604
Other Taxes					20,960	-	20,960
Franchise Fees					1,056,069	-	1,056,069
Investment Loss					(10,648)	(28,176)	(38,824)
Miscellaneous					251,930	25	251,955
Transfers in (out)					(8,355,947)	8,355,947	-
Total General Revenues					8,607,088	8,327,796	16,934,884
Change in Net Position					(14,087,342)	11,270,498	(2,816,844)
Net Deficit - Beginning					(60,967,173)	(424,363)	(61,391,536)
Prior Period Adjustment					478,855	-	478,855
Net Deficit - Beginning, Restated					(60,488,318)	(424,363)	(60,912,681)
Net Deficit - Ending					\$ (74,575,660)	\$ 10,846,135	\$ (63,729,525)

The accompanying notes are an integral part of these financial statements.



**BASIC FINANCIAL STATEMENTS –
FUND FINANCIAL STATEMENTS**



COUNTY OF GLENN

Balance Sheet
Governmental Funds
June 30, 2021

	General Fund	Community Action Agency Fund	Road Fund	County Local Revenue 2011 Fund	Public Assistance Funds	Other Governmental Funds	Total
ASSETS							
Cash and Investments	\$ 12,336,681	\$ 2,409,378	\$ 3,314,705	\$ 3,512,687	\$ 3,143,333	\$ 9,324,460	\$ 34,041,244
Due from Other Funds	2,676,404	100,876	33,772	13,492	767,391	284,827	3,876,762
Accounts Receivable	76,489	588,961	255,900	3,096	5,029	228,596	1,158,071
Due from Other Governments	7,961,428	-	316,141	597,793	385,488	992,266	10,253,116
Prepaid Items	235,895	15,667	1,200	-	1,837	7,000	261,599
Inventory	2,189	37,054	182,028	-	-	67,733	289,004
Advances to Other Funds	280,875	-	-	2,043,381	765,000	1,135,849	4,225,105
Loans Receivable	-	1,977,431	-	-	-	-	1,977,431
Total Assets	\$ 23,569,961	\$ 5,129,367	\$ 4,103,746	\$ 6,170,449	\$ 5,068,078	\$ 12,040,731	\$ 56,082,332
LIABILITIES							
Due to Other Funds	\$ 1,047,301	\$ 113,178	\$ 24,706	\$ 649,931	\$ 171,221	\$ 984,111	\$ 2,990,448
Accounts Payable	2,944,315	372,528	291,855	1,589	4,929	305,964	3,921,180
Accrued Salaries and Benefits	1,739,393	104,313	106,970	70,808	-	162,184	2,183,668
Deposits Payable	16,863	1,527	-	-	-	384,190	402,580
Unearned Revenue	435,466	724	-	-	2,757,504	-	3,193,694
Advances from Other Funds	3,919,230	250,000	-	-	25,000	-	4,194,230
Total Liabilities	10,102,568	842,270	423,531	722,328	2,958,654	1,836,449	16,885,800
DEFERRED INFLOWS OF RESOURCES							
Unavailable Revenue	5,961,750	420,621	243,307	-	151,725	519,124	7,296,527
FUND BALANCES							
Nonspendable	518,959	52,721	183,228	-	1,837	74,733	831,478
Restricted	7,244,987	3,813,755	3,253,680	5,448,121	1,955,862	9,610,425	31,326,830
Assigned	899,999	-	-	-	-	-	899,999
Unassigned	(1,158,302)	-	-	-	-	-	(1,158,302)
Total Fund Balances	7,505,643	3,866,476	3,436,908	5,448,121	1,957,699	9,685,158	31,900,005
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 23,569,961	\$ 5,129,367	\$ 4,103,746	\$ 6,170,449	\$ 5,068,078	\$ 12,040,731	\$ 56,082,332

The accompanying notes are an integral part of these financial statements.

COUNTY OF GLENN

Reconciliation of the Governmental Funds Balance Sheet to the
Government-Wide Statement of Net Position
June 30, 2021

Fund Balances - Total Governmental Funds	\$ 31,900,005
---	----------------------

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. These assets consist of:

Land	\$ 157,414	
Construction in Progress	7,865,077	
Buildings and Improvements	23,000,985	
Equipment	13,329,581	
Infrastructure	43,862,300	
Less: Accumulated Depreciation	(47,134,557)	
Total Capital Assets		41,080,800

Some of the County's revenues will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore, are reported as unavailable revenue in the governmental funds.	7,296,527
---	-----------

Internal service funds are used by the County to charge the cost of certain County-wide or Department-wide activities to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	3,552,788
---	-----------

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities are reported in the statement of net position. Balances as of June 30, 2021 are:

Certificates of Participation	(10,650,500)	
Loans Payable	(546,450)	
Capital Leases	(3,638,662)	
Compensated Absences	(2,780,122)	
Net Pension Liability	(86,699,992)	
Net OPEB Obligation	(87,406,821)	
Total Long-Term Liabilities		(191,722,547)

Deferred outflows and inflows of resources related to pensions and OPEB plans are applicable to future periods, and therefore, are not reported in the governmental funds. Balances as of June 30, 2021 are:

Deferred Outflows of Resources - Pensions	12,957,069	
Deferred Outflows of Resources - OPEB	26,627,422	
Deferred Inflows of Resources - Pensions	(598,814)	
Deferred Inflows of Resources - OPEB	(5,668,910)	
Total Deferred Balances		33,316,767

Net Deficit of Governmental Activities	<u>\$ (74,575,660)</u>
---	-------------------------------

The accompanying notes are an integral part of these financial statements.

COUNTY OF GLENN

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2021

	General Fund	Community Action Agency Fund	Road Fund	County Local Revenue 2011 Fund	Public Assistance Funds	Other Governmental Funds	Total
REVENUES							
Taxes	\$ 15,067,488	\$ -	\$ -	\$ -	\$ -	\$ 598,196	\$ 15,665,684
Licenses, Permits, and Franchises	1,563,568	-	17,221	-	-	553,065	2,133,854
Fines, Forfeitures, and Penalties	814,377	-	-	-	-	15,006	829,383
Use of Money and Property	109,579	(539)	(28,549)	(35,482)	30,736	(17,253)	58,492
Aid from Other Governments	34,737,679	2,481,094	6,057,994	9,254,594	4,621,632	7,792,397	64,945,390
Charges for Services	11,847,856	165,282	452,063	1,364	918	4,572,360	17,039,843
Other	540,637	21	14,474	-	4	8,456	563,592
Total Revenues	64,681,184	2,645,858	6,513,203	9,220,476	4,653,290	13,522,227	101,236,238
EXPENDITURES							
Current:							
General Government	7,579,044	-	-	-	-	2,320,912	9,899,956
Public Protection	23,352,158	-	-	1,771,201	-	3,515,462	28,638,821
Public Ways and Facilities	-	-	5,581,345	-	-	1,037,373	6,618,718
Health and Sanitation	19,499,545	-	-	-	-	724,324	20,223,869
Public Assistance	21,970,944	3,967,977	-	-	89,588	-	26,028,509
Education	446,010	-	-	-	-	-	446,010
Capital Outlay	452,288	-	465,603	-	-	864,116	1,782,007
Debt Service:							
Principal	64,043	-	-	-	-	213,025	277,068
Interest and Other Charges	18,499	-	-	-	-	255,021	273,520
Total Expenditures	73,382,531	3,967,977	6,046,948	1,771,201	89,588	8,930,233	94,188,478
Excess (Deficiency) of Revenues Over Expenditures	(8,701,347)	(1,322,119)	466,255	7,449,275	4,563,702	4,591,994	7,047,760
OTHER FINANCING SOURCES (USES)							
Long-Term Debt Issued	-	-	-	-	-	8,470,500	8,470,500
Sale of Capital Assets	-	-	-	-	-	1,138	1,138
Transfers in	14,984,552	1,133,866	-	-	-	764,458	16,882,876
Transfers out	(1,516,969)	(255,224)	-	(7,026,024)	(3,706,337)	(12,511,791)	(25,016,345)
Total Other Financing Sources (Uses)	13,467,583	878,642	-	(7,026,024)	(3,706,337)	(3,275,695)	338,169
Net Change in Fund Balances	4,766,236	(443,477)	466,255	423,251	857,365	1,316,299	7,385,929
Fund Balances - Beginning	2,647,543	4,309,953	2,970,653	5,024,870	1,100,334	7,981,868	24,035,221
Prior period adjustment	91,864	-	-	-	-	386,991	478,855
Fund Balances - Beginning, Restated	2,739,407	4,309,953	2,970,653	5,024,870	1,100,334	8,368,859	24,514,076
Fund Balances - Ending	\$ 7,505,643	\$ 3,866,476	\$ 3,436,908	\$ 5,448,121	\$ 1,957,699	\$ 9,685,158	\$ 31,900,005

COUNTY OF GLENN

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Government-Wide Statement of Activities – Governmental Activities
For the Fiscal Year Ended June 30, 2021

Net Change in Fund Balances - Total Governmental Funds \$ 7,385,929

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds reported capital outlay as expenditures. However, in the statement of activities, the cost of those assets is capitalized and allocated over their estimated useful lives and reported as depreciation expense.

Capital Outlay Expenditures	\$ 1,782,007	
Depreciation Expense Not Reported in Governmental Funds	<u>(2,505,863)</u>	(723,856)

Debt proceeds provide current financial resources to governmental funds; however issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but in the statement of net position the repayment reduces long-term liabilities.

Principal Payments on Long-Term Debt	277,068
--------------------------------------	---------

Some revenues reported in the statement of activities will not be collected for several months after the County's year-end and do not provide current financial resources, and therefore, are not reported as revenues in the governmental funds.

Change in Unavailable Revenue	(255,895)
-------------------------------	-----------

Issuance of debt and capital leases are reported as other financing sources in the governmental funds, however, debt issuance and capital leases are reported as increases to long-term liabilities in the statement of net position.

	(8,470,500)
--	-------------

Under the modified accrual basis of accounting used in the governmental funds, expenditures are recognized for transactions that are normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the full accrual basis, expenses and liabilities are reported regardless of when financial resources are available.

Compensated Absences	(157,981)	
Net Pension Liability and Related Deferred Outflows/Inflows of Resources	(3,080,911)	
Net OPEB Obligation and Related Deferred Outflows/Inflows of Resources	<u>(8,749,579)</u>	(11,988,471)

Internal service funds are used by the County to charge the cost of certain County-wide or Department-wide activities to individual funds. The net revenue (expense) of internal service funds is reported with governmental activities.

	<u>(311,617)</u>
--	------------------

Change in Net Position of Governmental Activities \$ (14,087,342)

COUNTY OF GLENN

Statement of Net Position
Proprietary Funds
June 30, 2021

	Business-Type Activities Enterprise Funds			Governmental Activities	
	Solid Waste Operating Fund	Solid Waste Closure Fund	Airport Fund (Non-Major)	Total	Internal Service Funds
ASSETS					
Current Assets:					
Cash and Investments	\$ 1,974,333	\$ -	\$ 627,982	\$ 2,602,315	\$ 1,366,992
Restricted Cash	-	6,391,652	-	6,391,652	-
Due from Other Funds	10,437	-	26,372	36,809	214,044
Accounts Receivable	230,538	17,827	63,650	312,015	5,847
Due from Other Governments	-	-	-	-	1,613
Prepaid Expenses	-	-	-	-	1,284
Inventory	-	-	58,123	58,123	8,951
Total Current Assets	2,215,308	6,409,479	776,127	9,400,914	1,598,731
Noncurrent Assets:					
Capital Assets:					
Nondepreciable	921,567	-	236,723	1,158,290	191,484
Depreciable, Net	4,635,121	-	1,297,422	5,932,543	2,227,096
Total Noncurrent Assets	5,556,688	-	1,534,145	7,090,833	2,418,580
LIABILITIES					
Current Liabilities:					
Due to Other Funds	261,024	-	17,910	278,934	29,721
Accounts Payable	229,816	-	37,828	267,644	403,927
Deposits Payable	-	-	36,170	36,170	-
Advances from Other Funds	-	-	-	-	30,875
Total Current Liabilities	490,840	-	91,908	582,748	464,523
Noncurrent Liabilities:					
Postclosure Liability	5,062,864	-	-	5,062,864	-
Total Noncurrent Liabilities	5,062,864	-	-	5,062,864	-
NET POSITION (DEFICIT)					
Net Investment in Capital Assets	5,556,688	-	1,534,145	7,090,833	2,418,580
Restricted	-	6,409,479	-	6,409,479	-
Unrestricted	(3,338,396)	-	684,219	(2,654,177)	1,134,208
Total Net Position	\$ 2,218,292	\$ 6,409,479	\$ 2,218,364	\$ 10,846,135	\$ 3,552,788

The accompanying notes are an integral part of these financial statements.

COUNTY OF GLENN

Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2021

	Business-Type Activities Enterprise Funds			Total	Governmental Activities
	Solid Waste Operating Fund	Solid Waste Closure Fund	Airport Fund (Non-Major)		Internal Service Funds
OPERATING REVENUES					
Charges for Services	\$ 2,934,966	\$ -	\$ 276,519	\$ 3,211,485	\$ 4,834,701
Rental Income	-	-	295,151	295,151	-
Other	81,536	-	25	81,561	-
Total Operating Revenues	<u>3,016,502</u>	<u>-</u>	<u>571,695</u>	<u>3,588,197</u>	<u>4,834,701</u>
OPERATING EXPENSES					
Services and Supplies	2,682,936	-	520,351	3,203,287	4,576,620
Landfill Closure/Postclosure Care Costs	(2,731,206)	-	-	(2,731,206)	-
Depreciation	209,043	-	133,451	342,494	333,301
Total Operating Expenses	<u>160,773</u>	<u>-</u>	<u>653,802</u>	<u>814,575</u>	<u>4,909,921</u>
Operating Income (Loss)	<u>2,855,729</u>	<u>-</u>	<u>(82,107)</u>	<u>2,773,622</u>	<u>(75,220)</u>
NON-OPERATING REVENUES (EXPENSES)					
Aid from Other Governments	30,000	-	139,105	169,105	-
Investment Income/(Loss)	3,841	(31,130)	(887)	(28,176)	(13,919)
Total Non-Operating Revenue/(Loss)	<u>33,841</u>	<u>(31,130)</u>	<u>138,218</u>	<u>140,929</u>	<u>(13,919)</u>
Income (Loss) Before Transfers	<u>2,889,570</u>	<u>(31,130)</u>	<u>56,111</u>	<u>2,914,551</u>	<u>(89,139)</u>
Transfers in	8,672,447	-	-	8,672,447	-
Transfers out	(304,000)	-	(12,500)	(316,500)	(222,478)
Change in Net Position	<u>11,258,017</u>	<u>(31,130)</u>	<u>43,611</u>	<u>11,270,498</u>	<u>(311,617)</u>
Net Position (Deficit) - Beginning	<u>(9,039,725)</u>	<u>6,440,609</u>	<u>2,174,753</u>	<u>(424,363)</u>	<u>3,864,405</u>
Net Position - Ending	<u>\$ 2,218,292</u>	<u>\$ 6,409,479</u>	<u>\$ 2,218,364</u>	<u>\$ 10,846,135</u>	<u>\$ 3,552,788</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF GLENN

Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2021

	Business-Type Activities Enterprise Funds			Governmental Activities	
	Solid Waste Operating Fund	Solid Waste Closure Fund	Airport Fund (Non-Major)	Total	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash Received from Customers	\$ 4,978,218	\$ -	\$ 608,343	\$ 5,586,561	\$ 4,848,031
Cash Paid to Suppliers for Goods and Services	(7,920,187)	-	(548,979)	(8,469,166)	(4,294,427)
Net Cash Provided (Used) by Operating Activities	<u>(2,941,969)</u>	<u>-</u>	<u>59,364</u>	<u>(2,882,605)</u>	<u>553,604</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Grants and Other Receipts	30,000	-	139,105	169,105	-
Interfund Loan Repayments Received	55,760	-	248	56,008	159,259
Interfund Loans Received	261,024	-	17,910	278,934	60,596
Interfund Loans Made	(10,437)	-	(26,372)	(36,809)	(214,044)
Interfund Loans Repaid	(8,711)	-	(1,407)	(10,118)	(151,430)
Transfers in	8,672,447	-	-	8,672,447	-
Transfers out	(304,000)	-	(12,500)	(316,500)	(222,478)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>8,696,083</u>	<u>-</u>	<u>116,984</u>	<u>8,813,067</u>	<u>(368,097)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of Capital Assets	-	-	(64,657)	(64,657)	(620,938)
Proceeds from issuance of debt	3,077,963	-	-	3,077,963	-
Principal Paid on Capital Debt	(8,032,879)	-	-	(8,032,879)	-
Net Cash Used by Capital and Related Financing Activities	<u>(4,954,916)</u>	<u>-</u>	<u>(64,657)</u>	<u>(5,019,573)</u>	<u>(620,938)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest and Dividends	<u>3,841</u>	<u>10,534</u>	<u>(887)</u>	<u>13,488</u>	<u>(13,919)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>803,039</u>	<u>10,534</u>	<u>110,804</u>	<u>924,377</u>	<u>(449,350)</u>
Cash and Cash Equivalents - Beginning	<u>1,171,294</u>	<u>6,381,118</u>	<u>517,178</u>	<u>8,069,590</u>	<u>1,816,342</u>
Cash and Cash Equivalents - Ending	<u>\$ 1,974,333</u>	<u>\$ 6,391,652</u>	<u>\$ 627,982</u>	<u>\$ 8,993,967</u>	<u>\$ 1,366,992</u>
NONCASH TRANSACTIONS					
Unrealized Fair Market Value Loss on Investments	<u>\$ (11,859)</u>	<u>\$ (116,380)</u>	<u>\$ (8,401)</u>	<u>\$ (37,464)</u>	<u>\$ (174,104)</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF GLENN

Statement of Cash Flows (Continued)
 Proprietary Funds
 For the Fiscal Year Ended June 30, 2021

	Business-Type Activities Enterprise Funds			Total	Governmental Activities
	Solid Waste Operating Fund	Solid Waste Closure Fund	Airport Fund (Non-Major)		Internal Service Funds
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating Income (Loss)	\$ 2,855,729	\$ -	\$ (82,107)	\$ 2,773,622	\$ (75,220)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Depreciation	209,043	-	133,451	342,494	333,301
Changes in Assets and Liabilities:					
(Increase) Decrease in:					
Accounts Receivable	(64,497)	-	32,060	(32,437)	14,943
Prepaid Expenses	-	-	2,756	2,756	(84)
Due from Other Governments	2,026,213	-	-	2,026,213	(1,613)
Inventory	-	-	(33,445)	(33,445)	3,161
(Increase) Decrease in:					
Accounts Payable	(1,931,725)	-	2,061	(1,929,664)	279,116
Deposits Payable	-	-	4,588	4,588	-
Closure Liability	(6,036,732)	-	-	(6,036,732)	-
Net Cash Provided (Used) by Operating Activities	\$ (2,941,969)	\$ -	\$ 59,364	\$ (2,882,605)	\$ 553,604

The accompanying notes are an integral part of these financial statements.

COUNTY OF GLENN

Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2021

	Investment Trust Funds	Private Purpose Trust Fund	Custodial Funds	
			External Investment Pool	Other Custodial
ASSETS				
Cash and Investments	\$ 49,050,241	\$ 27,300	\$ 15,101,553	\$ 2,368,300
Receivables:				
Accounts	-	-	138,086	385,009
Interest	142,321	76	40,979	11,344
Taxes, net	-	-	-	6,236,385
Due From Other Funds	1,166,400	-	369,360	556,710
Due from Other Governments	-	-	764,421	30,110
Other Assets	-	-	447	-
Total Assets	50,358,962	27,376	16,414,846	9,587,858
LIABILITIES				
Accounts Payable and Other Liabilities	-	-	82,755	6,857,376
Due to Other Funds	16,590	-	339,434	2,564,958
Total Liabilities	16,590	-	422,189	9,422,334
NET POSITION				
Restricted for:				
Pool Participants	50,342,372	-	15,992,657	165,524
Individuals, Organizations and Other Governments	-	27,376	-	-
Total Net Position	\$ 50,342,372	\$ 27,376	\$ 15,992,657	\$ 165,524

The accompanying notes are an integral part of these financial statements.

COUNTY OF GLENN

Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Fiscal Year Ended June 30, 2021

	Investment Trust	Private Purpose Trust	Custodial	
			External Investment Pool	Other Custodial
ADDITIONS				
Contributions to Pooled Investments	\$ 161,516,391	\$ -	\$ 9,359,821	\$ 1,740,671
Property Taxes Collected for Other Governments	-	-	-	51,605,496
Net Investment Earnings	187,048	(81)	(15,053)	(182,823)
Total Additions	161,703,439	(81)	9,344,768	53,163,344
DEDUCTIONS				
Distributions from Pooled Investments	152,989,854	-	7,270,780	1,731,178
Property Taxes Distributed to Other Governments	-	-	-	51,650,679
Administrative Expenses	93,191	51	75,310	2,266
Payments to Other Local Governments	-	-	447,027	-
Total Deductions	153,083,045	51	7,793,117	53,384,123
Change in Net Position	8,620,394	(132)	1,551,651	(220,779)
Net Position - Beginning	56,549,287	27,508	-	-
Prior Period Adjustment	(14,827,309)	-	14,441,006	386,303
Net Position - Beginning, Restated	41,721,978	27,508	14,441,006	386,303
Net Position - Ending	\$ 50,342,372	\$ 27,376	\$ 15,992,657	\$ 165,524

The accompanying notes are an integral part of these financial statements.



**BASIC FINANCIAL STATEMENTS –
NOTES TO THE FINANCIAL STATEMENTS**



COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the County of Glenn (County) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County’s most significant accounting policies are described below.

For financial reporting purposes, the County’s basic financial statements include all financial activities that are controlled by or are dependent upon actions taken by the Board of Supervisors. The financial statements of the individual component units may be obtained by writing to the County of Glenn, Department of Finance located at 516 W. Sycamore Street, Willows, CA 95988 or by visiting the County’s website located at: <http://www.countyofglenn.net>

A. The Financial Reporting Entity

The County of Glenn, which was incorporated as a County in 1891, is a legal subdivision of the State of California charged with governmental powers. The County’s powers are exercised through a Board of Supervisors, which, as the governing body of the County, is responsible for the legislative and executive control of the County. As required by accounting principles generally accepted in the United States of America, these financial statements present the government and its component units; legally separate entities for which the County is considered to be financially accountable. Financial accountability is demonstrated by the County Board of Supervisors acting as the governing board for each of the component units.

Blended component units, although legally separate entities are, in substance, part of the County’s operations; therefore, data from these units are combined with data of the primary government. Financial Accountability is primarily demonstrated by the County’s Board acting as, or appointing, the governing board for each of the component units and its ability to impose its will. Because of their relationship with the County and the nature of their operations, component units are, in substance, part of the County’s operations and, accordingly, the activities of these component units are combined or blended with the activities of the County for purposes of financial reporting in the accompanying financial statements. Each blended component unit has a June 30, 2021 fiscal year-end.

Discretely presented component units, also legally separate entities, are separately stated from the County in the financial report. Discretely presented component units would be financially accountable to the County but for all practical purposes, would function on their own. The County currently does not report any discretely presented component units.

In evaluating how to define the County for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB Statement No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39, *Determining Whether Certain Organizations Are Components Units-an Amendment of GASBS No. 14*, No. 61, *The Financial Reporting Entity: Omnibus—an amendment of GASB Statements No. 14*, and No. 80, *Blending Requirements for Certain Component Units—an amendment of GASB Statement No. 14*.

Based on these criteria, the Financial Reporting Entity also includes the following blended component units, which are Special Districts under control of the Board of Supervisors:

Included in the Financial Reporting Entity

Air Pollution Control District	Hamilton Fire District	Storm Drain Maintenance #1
Artois Fire District	North Willows County Service Area	Storm Drain Maintenance #3
Bayliss Fire District	Willows Rural Fire District	

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (CONTINUED)

A. The Financial Reporting Entity (Continued)

Excluded from the Financial Reporting Entity

Local Board Governed Districts and School Districts: These potential component units have been excluded from the financial reporting entity because they are not financially accountable to the County. They are legally separate primary governmental units which provide services to residents, generally within the geographic boundaries of the County. The financial reporting for these governmental entities, which are independent of the County, are limited to the total amount for cash and investments and the related fiduciary responsibilities of the County for disbursement of these assets. Activities of local board governed districts and school districts are administered by boards which are separately elected, and which are independent of the County Board of Supervisors.

Joint Ventures

Sites Project Authority

The County is a member of the Sites Project Authority (Sites), a California Joint Powers Authority (JPA). The Sites JPA's governing body is a Board of Directors comprised of one representative of each member. The Sites JPA is a water storage project established primarily for water supply and flood protection purposes. The County has no continuing financial liability and does not expect any financial burden from its participation in the Sites JPA. Separate financial statements for the Sites JPA can be obtained at: <https://www.sitesproject.org/>.

Glenn Groundwater Authority

The County is a member of the Glenn Groundwater Authority (Groundwater), a California JPA. The Groundwater JPA was established under the Sustainable Groundwater Management Act (Act) to provide a dynamic, cost-effective, flexible, and collegial organization to ensure compliance with the Act within the Glenn County areas of the Colusa Subbasin of the Sacramento Valley Groundwater Basin, California Department of Water Resources Basin. The County has no continuing financial liability and does not expect any financial burden from its participation in the Groundwater JPA. Separate financial statements for the Groundwater JPA can be obtained by writing to the County of Glenn, Department of Finance located at 516 W. Sycamore Street, Willows, CA 95988.

Golden State Risk Management Authority

The County and the County's special districts formed the Golden State Risk Management Authority (Golden State), a California JPA, for the purpose of creating a common pool of funds to be used to meet obligations of the members to provide coverage for worker's compensation and general liability exposures and to pay for the administration of the program. The JPA Agreement (Agreement) established for its members the Golden State Risk Management Authority Liability and Worker's Compensation Plans.

As defined by GASB Statement No. 10, the Golden State JPA is a "risk-sharing pool". The Golden State JPA manages one pool for all its members. The Agreement allows its members to transfer or pool risks and share in the cost of losses. Premiums due to the plans are reported when incurred. Each member of the Plan pays an annual premium to the Golden State JPA which is evaluated each year. See additional insurance coverage and settled claims information in Note 10 to the financial statements. Separate financial statements for the Golden State JPA can be obtained at: <http://gsrma.org/>.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. The Financial Reporting Entity (Continued)

Public Risk Innovation, Solutions, and Management

The County is a member of Public Risk Innovation, Solutions, and Management (PRISM). PRISM is a California JPA organized for the purpose of developing and funding excess insurance programs for member counties. The PRISM JPA operates public entity risk pools for workers' compensation, comprehensive liability, property, and medical malpractice, and the pool purchases excess insurance and services for members. The PRISM JPA is under the control and direction of a Board of Directors consisting of representatives of the fifty member counties. The County has no continuing financial liability and does not expect any financial burden from its participation in the PRISM JPA. Separate financial statements for the PRISM JPA can be obtained at: <https://www.prismrisk.gov/>.

B. Basis of Presentation

Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while the business-type activities column incorporates data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The statement of activities presents a comparison between program expenses and program revenues for each segment of the business-type activities of the County, and for each function of the County's governmental activities. Program expenses include direct expenses, which are clearly identifiable with a specific function, and allocated indirect expenses. Certain indirect costs, which cannot be identified and broken down, are included in the program expense reported for individual functions and activities. Program revenues include: 1) charges paid by the recipients of goods or services offered by the programs, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented instead as general revenues.

Fund Financial Statements

The fund financial statements provide information about the government's funds including its fiduciary funds and blended component units. Separate statements for each fund category: governmental, proprietary, and fiduciary, are presented. The emphasis of fund financial statements is on major governmental and enterprise funds. Each major fund is displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Proprietary funds distinguish operating revenues and expenses from nonoperating revenues and expenses. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's primary ongoing operations. The primary operating revenues of the County's enterprise funds, and internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administration expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Continued)

The County reports the following major governmental funds:

- The *General Fund* is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General Fund includes such activities as general government, public protection, health and sanitation, public assistance, and education services.
- The *Community Action Agency Fund* is a special revenue fund used to account for program operations for low income, elderly, disabled, and minority residents by providing financial assistance for shelter, housing, and food. Individual and family programs protect adults and children, assist youth and families in properly handling their family conflicts, and help people become employed. Victim witness services and youth mentoring programs are also provided. Funding comes primarily from state and federal grant revenues.
- The *Road Fund* is a special revenue fund used to account for revenues and expenditures related to the maintenance of over 860 miles of County roads of which approximately 700 miles are paved, numerous storm drainage ditches and culverts, over 200 bridges, traffic control systems, and a fleet of heavy construction equipment. Funding comes primarily from the state and federal grants and user fees.
- The *County Local Revenue 2011 Fund* is a special revenue fund used to account for revenues and expenditures for the exclusive provision of specific public safety services related to appropriate rehabilitative, housing and supervision services to youthful offenders.
- *Public Assistance Funds* is a special revenue fund group used to account for revenues and expenditures for the exclusive provision of services for the following programs: CalWORKs Incentive, IHSS Public Authority, Stuart/Walter Johnson Grant, Realignment – Welfare Admin, Social Services, Delinquency Prevention, & SSD Family Support, Children’s Trust, California Children’s Trust Services, and Realignment California Children’s Services.

The County reports the following major and non-major enterprise funds:

- The *Solid Waste Operating Fund* is an enterprise fund responsible for the operation and maintenance of the County Solid Waste Landfill operated by the County’s public works department.
- The *Solid Waste Closure Fund* is an enterprise fund used to account for revenues and expenses related to the future closure and postclosure maintenance of the landfill.
- The *Airport Fund (Non-Major)* is an enterprise fund responsible for the operation and maintenance of the Willows and Orland airports operated by the County’s public works department.

The County reports the following additional fund types:

- *Internal Service Funds* account for the County’s fleet management services, County facilities, centralized County services, and utilities.
- The *Investment Trust Funds* account for the assets of legally separate entities (school districts) that deposit cash with the County Treasurer in an investment pool, which combines resources in the investment portfolio for the benefit of all participants.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Continued)

- The *Private Purpose Trust* accounts for an endowment received by the County in which the income from the principal is used for the purchase of books and supplies for the Chester Walker Memorial Library in Hamilton City.
- The *Custodial Funds* are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds. These include unapportioned property taxes and other custodial funds. The *External Investment Pool* is used to report fiduciary activities from the external portion of investment pool for participants that are not required to keep cash in the County Treasury.

C. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the fiscal year for which the taxes are levied. Operating revenues are those that result from providing services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. Grants and similar items are recognized in the fiscal year in which all eligibility requirements have been satisfied.

The governmental fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Under this method, revenues are recognized when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means that revenues will be collected within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Property tax revenues are recognized in the current year if they are collected within 45 days of fiscal year end. For all other revenues, the County considers revenues to be available if they are collected within 45 days of the end of the current fiscal period. Revenues not considered available are recorded as unavailable revenue, a type of deferred inflows. The County's other primary revenue sources: use of money and property, aid from other governments, and charges for services have been treated as "susceptible to accrual" under the modified accrual basis. Licenses, permits, and franchises, fines, forfeitures and penalties, and other revenues are not considered "susceptible to accrual" under the modified accrual basis and are recorded as revenues when received. Expenditures generally are recorded when a liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded when payment is due.

When both restricted and unrestricted net position is available, unrestricted resources are used only after the restricted resources are depleted.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Cash and Cash Equivalents

The County maintains a Cash and Investment Pool that holds deposits for all County funds, Glenn County Schools, Special Districts, and certain other local agency depositors. For some entities, participation is mandatory. Some of the outside agencies under mandatory participation in the Investment Pool are the Superior Court, Special Districts governed by local boards, and School districts. Other local agencies may qualify to participate on a voluntary basis.

The Pool is not registered as an investment company with the Securities and Exchange Commission (SEC), nor is it an SEC Rule 2a7-like pool. The Treasurer's Investment Policy is prepared in accordance with California Government Code and approved annually by the County's Board of Supervisors.

State statutes and the County's investment policy authorize the County Treasurer to invest in instruments described in California Government Code §53601 and §53635, including but not limited to, U.S. Government Treasury and Agency Securities, bankers' acceptances, commercial paper, negotiable certificates of deposit, corporate bonds and notes, repurchase agreements, the State Treasurer's Local Agency Investment Fund (LAIF), money market funds, the California Asset Management Program (CAMP), supranational, and asset-backed securities. In accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and External Investment Pools*, investments held by the County Treasurer are stated at fair value.

The County has not provided nor obtained any legally binding guarantees during the fiscal year ended June 30, 2021 to support the values of shares in the Pool. However, management believes that the investments in the Pool are of high quality and that the risk of participation in the Pool is negligible.

The Pool values participants' shares on an amortized cost basis. Specifically, the Pool distributes income to participants quarterly based on their relative participation during the quarter, which is calculated based on: 1) realized investment gains and losses computed on an amortized cost basis, 2) interest income based on stated rates (both paid and accrued), and 3) investment and administrative expenses. This method differs from the valuation techniques used to measure the fair value of the County's investments, as described below, because the amortized cost valuation technique is not designed to distribute to participants all unrealized gains and losses. Investment income related to investments reported in certain funds may be assigned to other funds based upon legal or contractual provisions. The County measures the Pool's investments at fair value on a monthly basis. As of June 30, 2021, the valuation of the Pool's investments at amortized cost was approximately 0.96% lower when compared to the Pool's investments measured at fair market value. Therefore, the Pool recorded a 0.96% fair market value adjustment to bring the Pool's valuation to its fair market value as of June 30, 2021.

For purposes of the accompanying statement of cash flows – Proprietary Funds, the County considers all highly liquid investments with a maturity of three months or less when purchased, and their equity in the County Treasurer's investment pool, to be cash equivalents.

Fair Value Measurements

GASB Statement No. 72, *Fair Value Measurement and Application*, establishes general principles for measuring fair value and standards of accounting and financial reporting for assets and liabilities measured at fair value.

GASB Statement No. 72 provides a fair value hierarchy that prioritizes the inputs to the valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Cash and Cash Equivalents (Continued)

The three levels of the fair value hierarchy under GASB Statement No. 72 are described below:

Level 1 Inputs to the valuation technique are unadjusted quoted prices for identical assets and liabilities in active markets that the County can access.

Level 2 Inputs to the valuation technique include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 inputs must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation technique are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation techniques used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2021.

US Treasury Notes, Governmental Agencies, and Corporate Notes: Valued at the closing price reported on the active market on which the individual securities are traded.

California Asset Management Program (CAMP): Valued at the closing price reported on the active markets on which the individual securities are traded. The fair value of the County's investment in this pool is based upon the County's pro-rata share of the fair value measurements provided by CAMP.

Local Agency Investment Fund: Valued at the closing price reported on the active markets on which the individual securities are traded. The fair value of the County's investment in this pool is based upon the County's pro-rata share of the fair value measurements provided by the Office of the State Treasurer.

Teeter Note: The Teeter note (the Note) is valued at carrying value, which approximates fair value. The Note pays interest on the average rate paid on total investments held by the Glenn County Treasury pool. The Note matures at the end of each fiscal year, requiring the Glenn County Board of Supervisors to pay off the existing note and reissue a new Teeter note. The County pledges all secured taxes collected which were delinquent as of June 30, 2020.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Cash and Cash Equivalents (Continued)

The methods described above may produce a fair value calculation that may not be indicative of future fair values. Furthermore, while the County believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

E. Receivables

Receivables for governmental activities consist mainly of accounts receivable, aid from other governments, and investment income. Receivables in business-type activities consist mainly of user fees and investment income. Management believes its receivables are fully collectible, and accordingly no allowance for doubtful accounts is required.

F. Inventory

Inventory is valued at cost, which is determined on a first-in, first-out basis, and consists primarily of expendable supplies held for consumption. The costs are recorded as expenditures when the items are used. In the governmental fund balance sheet, the inventory balance is reported as nonspendable, as these amounts are not available for appropriation.

G. Prepaid Items

Payments made for services that will benefit future accounting periods are recorded as prepaid items. The cost of prepaid items is recorded as expenditures/ expenses when consumed rather than when purchased. In the governmental funds balance sheet, the amount for prepaid items is reported as nonspendable, as these amounts are not available for appropriation.

H. Property Taxes

Property taxes attach as an enforceable lien on January 1. Secured taxes are levied on July 1 and are payable in two installments delinquent after December 10 and April 10. All general property taxes are then allocated by the County Department of Finance to the various taxing entities per the legislation that implemented Proposition 13. The method of allocation used by the County is subject to review by the State of California.

Alternative Method of Distribution of Tax Levies

The County is required to create a Tax Losses Reserve Fund (a custodial fund) under one of two alternative methods: 1) One percent (1%) of total amount of taxes levied on the secured roll for the year or 2) Twenty-five percent (25%) of the total delinquent secured taxes as calculated at the end of the fiscal year. The County is using twenty-five percent of the total delinquent secured taxes as calculated at the end of the fiscal year to establish its tax losses reserve.

The County utilizes the alternative method of property tax distribution, whereby the County, through the legally required Tax Resources Fund (a custodial fund), purchases the current secured unpaid taxes remaining at year-end from participating agencies. In return, the Tax Resources Fund records a tax receivable and receives the delinquent secured taxes. The Tax Losses Reserve Fund receives delinquent penalties and redemption interest accruing to delinquent collections related to participating agencies. The participating agencies, including the County, the special districts, and the school districts, in turn, receive their full tax distribution with no liability for uncollected taxes to the Tax Resources Custodial Fund. Therefore, to the participating agencies, revenue is measurable and available and is recorded in the period the payment of current secured unpaid taxes is received.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Loans Receivable

Loans receivable relate to the Housing and Community Development Program funded by federal, state, and local monies. Loans receivable are restricted by the terms of the grant, and accordingly, are reported as a restricted component of fund balance. The balance of loans receivable includes loans that may be forgiven if certain terms and conditions of the loans are met. No amount has been provided as an allowance for doubtful accounts because, in the opinion of management, all material amounts are fully collectible.

J. Capital Assets

Capital assets (including infrastructure) are recorded at historical cost, or estimated historical cost, if actual historical cost is not available. Contributed capital assets are valued at their estimated acquisition value on the date contributed. Capital assets include public domain (infrastructure) general capital assets consisting of certain improvements including roads, bridges, water/sewer, lighting systems, drainage systems, and flood control. The County defines capital assets as assets with an initial individual cost of more than \$5,000 for land, building, land improvements, equipment, machinery, and computer software; more than \$25,000 for infrastructure; and an estimated useful life in excess of one year. Capital assets used in operations are depreciated using the straight-line method over the lesser of the capital lease period or the estimated useful life in the government-wide statements, and the proprietary funds, with exception to vehicles, which generally are depreciated over the number of miles driven.

The estimated useful lives are as follows:

<u>Depreciable Asset</u>	<u>Estimated Useful Life</u>
Equipment, Machinery, & Software	3 – 15 Years
Vehicles	100,000 to 125,000 Miles
Structures and Land Improvements	10 – 40 Years
Infrastructure	40+ Years

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements which significantly increase values, change capacities, or extend useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation are removed from the respective accounts, and any resulting gain or loss is included in the results of operations.

K. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position/balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position/fund balance that applies to a future period(s), and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County recognizes pension contributions made after the CalPERS accounting valuation report measurement date as deferred outflows of resources as well as differences arising from other pension actuarial differences such as: differences in actual contributions versus proportionate share of contributions, changes of assumptions, differences between expected and actual experiences, changes in proportion, and differences between projected and actual earnings on pension plan investments. The County also recognizes other post-employment benefits (OPEB) contributions made after the OPEB actuarial valuation measurement date as deferred outflows of resources as well as differences arising from other OPEB actuarial differences such as: differences between expected and actual expense and change of assumptions.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Deferred Outflows/Inflows of Resources (Continued)

In addition to liabilities, the statement of net position/balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position/fund balance that applies to a future period(s), and so will not be recognized as an inflow of resources (revenue) until that time. The County recognizes differences arising from other pension actuarial differences such as: differences in actual contributions versus proportionate share of contributions, changes of assumptions, differences between expected and actual experiences, changes in proportion, and differences between projected and actual earnings on pension plan investments as deferred inflows of resources. The County also recognizes other post-employment benefits (OPEB) contributions made after the OPEB actuarial valuation measurement date as deferred inflows of resources as well as differences arising from other OPEB actuarial differences such as: differences between expected and actual expense and change of assumptions. The County also recognizes unavailable revenue under the modified accrual basis of accounting. Unavailable revenue is reported only when the County has revenues that have not been received within the modified accrual period of 45 days. These amounts are deferred and recognized as an inflow of resources in the period that the amount becomes available.

L. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation leave. In the government-wide financial statements the accrued compensated absences are recorded as an expense and related liability, with the current portion estimated based on historical trends. In the governmental fund financial statements, the expenditures and liabilities related to those obligations are recognized only when they mature. In the proprietary funds, the accrued compensated absences are recorded as an expense and related liability in the year earned. The County includes its share of Social Security and Medicare taxes payable on behalf of the employees in the accrual for compensated absences.

M. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County's California Public Employees' Retirement System (CalPERS) plans (Plans) and additions to, or deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

N. Interfund Transactions

Interfund transactions are reflected as either loans, services provided, reimbursements, or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not available financial resources.

All interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide presentation. All transfers within the same fund are eliminated for financial statement purposes.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

O. Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

P. Presentation of Financial Information Related to the County's Fiduciary Responsibilities

The basic financial statements also include Private Purpose Trust and Investment Trust Funds to account for cash and investments held by the County Treasurer for numerous self-governed school and special districts. The financial reporting for these governmental entities, which are independent of the County, is limited to the total amount of cash and investments and other assets, and the related fiduciary responsibility of the County for the disbursement of these assets. Schools and special district boards that are separately elected, and that are independent of the County Board of Supervisors, administer the activities of the schools and special districts.

The County Treasurer makes disbursements upon the request of the responsible self-governed special district officers. The County's Board of Supervisors has no effective authority to govern, manage, approve budgets, assume financial accountability, establish revenue limits, or appropriate surplus funds available in these entities. Therefore, these entities are fiscally independent of the County. Two cities and numerous self-governed special districts provide services to the residents of the County. The operations of these entities have been excluded from the basic financial statements, since each entity conducts its own day-to-day operations, and is controlled by its own governing board.

Q. Net Position

The government-wide financial statements and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted, or unrestricted.

- *Net investment in Capital Assets* – This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and outstanding balances of debt that are attributable to the acquisition, construction, or improvement of these assets reduce the balance in this category.
- *Restricted* – This category presents external restrictions imposed by creditors, grantors, contributors, laws or regulations of other governments and restrictions imposed by law through constitutional provisions or legislation.
- *Unrestricted* – This category represents net position of the County, not restricted for any project or other purpose.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

R. Fund Balance

In the fund financial statements, governmental funds report fund balance as nonspendable, restricted, committed, assigned, or unassigned based primarily on the extent to which the County is bound to honor constraints on how specific amounts can be spent.

- *Nonspendable Fund Balance* – Amounts that are not in a spendable form or are legally or contractually required to be maintained intact (such as inventories or prepaid amounts).
- *Restricted Fund Balance* – Amounts that can be spent only for specific purposes stipulated by external parties (such as creditors, grantors, contributors or laws or regulations of other governments) or imposed by law through constitutional provisions or enabling legislation.
- *Committed Fund Balance* – Amounts that can be used only for the specific purpose imposed by ordinance or resolution of the County's highest decision-making authority (Board of Supervisors). Commitments remain binding unless changed or lifted only by the Board of Supervisors taking the same formal action that imposed the constraint originally. The formal action must occur prior to the end of the reporting period. The amount which will be subject to the constraint may be determined in the subsequent period.
- *Assigned Fund Balance* – Amounts intended to be used by the government entity for specific purposes that are neither restricted nor committed. The intent can be established by the Board of Supervisors or by an official or body to which the Board delegates the authority. Assigned fund balance can be used to eliminate a projected budgetary deficit in the subsequent year's budget.
- *Unassigned Fund Balance* – The residual classification for the General Fund, including all other amounts not contained in any other classifications. Unassigned amounts are technically available for any purpose.

The General Fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds it is not appropriate to report a positive unassigned fund balance amount. However, in governmental funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

Minimum fund balance requirements are as follows:

- *Assigned Fund Balance*
 - In the annual budget, the Board of Supervisors will designate assigned fund balance for debt service equal to at least one year of debt service payments for the General Fund and Public Safety Fund.
 - The upper goal for the General Fund assigned fund balance is 15%, but not less than 5%, of the average final budgeted General Fund and Public Safety Fund appropriations for the preceding three fiscal years.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Q. Fund Balance (Continued)

Minimum Fund Balance Policy

- *Excess Fund Balance Available* – When the fund balance available exceeds the upper goal, the excess may be used for the following purposes:
 - Supplement the “pay as you go” capital outlay expenditures;
 - Prepay existing debt; or
 - Fund the following one-time or short-term projects:
 - Restore funds advanced from the General Fund in prior fiscal years;
 - Increase the general reserve to its minimally established level;
 - Capital and technological improvements;
 - Reduction of unfunded liabilities, including retirement and retiree health obligations;
 - Debt retirement;
 - Productivity enhancements;
 - Cost avoidance projects;
 - Litigation;
 - Local match for grants involving multiple departments; and
 - Other purposes, which are fiscally prudent for the County as identified and recommended by the County Department Heads and approved by the Board of Supervisors.

Based on the County’s policy regarding the fund balance classifications when both restricted and unrestricted funds are available for expenditure, restricted funds should be spent first unless legal requirements disallow it. When expenditures are incurred for purposes for which amounts in any unrestricted fund balance classification could be used, committed funds are to be spent first, assigned funds second, and unassigned funds last.

Only the Board of Supervisors has the authority to assign unassigned fund balance amounts where the County’s intent is for those amounts to be used for specific purposes.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 2: CASH AND INVESTMENTS

As of June 30, 2021, the County's cash and investments are reported in the financial statements as follows:

Statement of Net Position:

Primary Government	\$ 44,402,203
Fiduciary Funds	66,547,394
Total Cash and Investments	<u>\$110,949,597</u>

Cash and investments as of June 30, 2021 consisted of the following:

Cash in Bank - Revolving and Custodial	\$ 670,420
Deposits in Treasurer's Pool (Net of Outstanding Checks)	1,396,272
Investments	108,882,905
Total Cash and Investments	<u>\$110,949,597</u>

Investments Authorized by the California Government Code and the County's Investment Policy

The County's investment policy provides the basis for the management of a prudent, conservative investment program. Funds are invested to provide the maximum security of principal with secondary emphasis on achieving the highest return, while meeting daily cash flow needs. All investments are made in accordance with the Government Code, and in general, the County's investment policy is more restrictive than state law.

Under the provisions of the County's investment policy, the County may invest or deposit funds in the following authorized investments:

Banker's Acceptances	Commercial Paper
Local Agency Investment Fund (LAIF)	Medium-Term Notes
Money Market Funds	Negotiable Certificates of Deposit
Repurchase Agreements	Securities of the Federal Government or its Agencies
Time Deposits	California Asset Management Program (CAMP)
Supranational Securities	Local Agency Obligations within the State of California
Asset-Backed Securities (ABS)	Registered Treasury Notes or Bonds of any of the other
Registered Treasury Notes or Bonds of the State of California	49 United States

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the County manages its exposure to interest rate risk is by holding a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. The County limits its exposure to interest rate risk inherent in its portfolio by limiting individual maturities to 5 years or less.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

Disclosures Relating to Interest Rate Risk (Continued)

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Interest Rates	Maturities		Fair Value	Weighted Average Maturity (Years)
		0-1 year	1-5 years		
	0.4349 -				
US Treasury Notes	2.9333%	\$ -	\$ 22,191,653	\$ 22,191,653	3.14
Governmental Agencies	0.1960 -	-	20,195,488	20,195,488	3.09
Asset-Backed Securities	0.0000 - 3.2030%	-	2,280,103	2,280,103	2.54
Corporate Notes	0.4991 - 3.2540%	2,759,190	8,146,004	10,905,194	2.31
Municipal Bond	0.5170 - 2.2000%	-	2,528,141	2,528,141	3.19
Supranational Agency Notes	0.3221%	-	458,546	458,546	2.40
Certificates of Deposit	0.5891 - 2.0400%	596,443	3,181,197	3,777,640	1.18
Money Market Accounts	Variable	279,655	-	279,655	-
LAIF	Variable	40,515,279	-	40,515,279	0.80
CAMP	Variable	2,351,206	-	2,351,206	0.14
Teeter Note	Variable	3,400,000	-	3,400,000	1.00
Total Investments		\$ 49,901,773	\$ 58,981,132	\$108,882,905	1.80

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization.

Presented below is the minimum rating required (where applicable) by the California Government Code, the County's investment policy, or debt agreements, and the actual rating as of the end of the fiscal year for each investment type.

Investment Type	Minimum Legal Rating	Standard & Poor's Rating	Moody's Rating	Percent of Portfolio
US Treasury Notes	N/A	AA+	Aaa	20.38%
Governmental Agencies	N/A	AA+	Aaa	18.55%
Asset-Backed Securities	AA	AAA	Aaa	0.39%
Asset-Backed Securities	AA	AAA	Unrated	0.93%
Asset-Backed Securities	AA	Unrated	Aaa	0.77%
Corporate Note	A	AA+	Aa1	0.33%
Corporate Note	A	AA	Aa2	1.14%
Corporate Note	A	AA	A1	0.33%
Corporate Note	A	AA-	A1	0.60%
Corporate Notes	A	A+	A1	1.77%
Corporate Notes	A	A+	A2	1.08%
Corporate Note	A	A	A1	0.49%
Corporate Notes	A	A	A2	0.48%
Corporate Note	A	A-	A1	0.54%
Corporate Notes	A	A-	A2	1.72%
Sub-total carried over to the next page				<u>49.50%</u>

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

Disclosures Relating to Credit Risk (Continued)

<u>Investment Type</u>	<u>Minimum Legal Rating</u>	<u>Standard & Poor's Rating</u>	<u>Moody's Rating</u>	<u>Percent of Portfolio</u>
Sub-total carried over from the previous page				49.50%
Corporate Note	A	A-	A3	0.28%
Corporate Note	A	BBB+	A1	0.29%
Corporate Note	A	BBB+	A2	0.47%
Corporate Notes	A	BBB+	A3	0.50%
Municipal Bonds	A	AAA	Aaa	0.31%
Municipal Bond	A	AAA	Aa1	0.37%
Municipal Bond	A	AA+	Aaa	0.21%
Municipal Bond	A	AA	Aa2	0.17%
Municipal Bond	A	AA	Aa3	0.43%
Municipal Bonds	A	AA-	Aa2	0.83%
Supranational Agency Note	AA	AAA	Aaa	0.42%
Certificate of Deposit	N/A	AA-	Aa2	0.41%
Certificate of Deposit	N/A	AA-	Aa3	0.80%
Certificate of Deposit	N/A	A+	Aa2	0.84%
Certificate of Deposit	N/A	A+	Aa3	0.43%
Certificate of Deposit	N/A	A	A1	0.43%
Certificates of Deposit	N/A	A-1	P-1	0.56%
Money Market Account	N/A	Unrated	Unrated	0.00%
Money Market Account	N/A	Unrated	Unrated	0.26%
LAIF	N/A	Unrated	Unrated	37.21%
CAMP	N/A	Unrated	Unrated	2.16%
Teeter Note	N/A	Unrated	Unrated	3.12%
Total				<u>100.00%</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer of securities. When investments are concentrated in one issuer, this concentration presents a heightened risk of potential loss. The County's investment policy contains limitations on the amount that can be invested in any one issuer.

Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of total County investments are as follows:

<u>Investment Type</u>	<u>Issuer</u>	<u>Investment Balance</u>	<u>Percentage of Total Investments</u>
Governmental Agencies	Fannie Mae	\$ 12,328,246	11.32%

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

Custodial Credit Risk

Custodial credit risk of deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. To mitigate the custodial credit risk, the County requires that all of its managed investments be held in safekeeping by a third-party bank trust department acting as agent for the County. The County's investment pool had no securities exposed to custodial credit risk.

Investment in State Investment Pool

The County is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code under the oversight of the Treasurer of the State of California. This fund is not registered with the Securities and Exchange Commission as an investment company but is required to invest according to California State Code. Participants in the pool include voluntary and involuntary participants, such as special districts and school districts for which there are legal provisions regarding their investments. The Local Investment Advisory Board (Board) has oversight responsibility for LAIF. The Board consists of five members as designated by State Statute. The fair value of the County's investment in this pool is reported in the accompanying financial statements at amounts based upon the County's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on the amortized cost basis.

Investment in California Asset Management Program

The County is a voluntary participant in the California Asset Management Program (CAMP), a California Joint Powers Authority, established in 1989 by the treasurers and finance directors of several California agencies. CAMP was created to provide professional investment services to California public agencies at a reasonable cost. The balance available for withdrawal is based on the accounting records maintained by CAMP, which are recorded on the amortized cost basis.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

Treasury Investment Pool

Condensed Financial Information for the Treasurer's Investment Pool

In lieu of separately issued financial statements for the Treasurer's investment pool, condensed financial information is presented below as of and for the fiscal year ended, June 30, 2021:

	<u>Internal Participants</u>	<u>External Participants</u>	<u>Total Pool</u>
Statement of Net Position			
Cash in Bank - Revolving and Custodial	\$ 120,510	\$ 549,910	\$ 670,420
Deposits in Treasurer's Pool (Less Outstanding Checks)	560,661	835,611	1,396,272
Investments	<u>43,721,032</u>	<u>65,161,873</u>	<u>108,882,905</u>
Net Position on June 30, 2021	<u>\$ 44,402,203</u>	<u>\$ 66,547,394</u>	<u>\$ 110,949,597</u>
Statement of Changes in Net Position			
Net Position on July 1, 2020	\$ 31,734,853	\$ 58,856,309	\$ 90,591,162
Net Changes in Investments by Pool Participants	<u>12,667,350</u>	<u>7,691,085</u>	<u>20,358,435</u>
Net Position on June 30, 2021	<u>\$ 44,402,203</u>	<u>\$ 66,547,394</u>	<u>\$ 110,949,597</u>

Fair Value Measurements

The following table sets forth by level, within the fair value hierarchy, the County's investments at fair value as of June 30, 2021:

<u>Investments by fair value level</u>	<u>Total</u>	<u>Fair Value Measurements</u>		
		<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
US Treasury Notes	\$ 22,191,653	\$ 22,191,653	\$ -	\$ -
Governmental Agencies	20,195,488	20,195,488	-	-
Asset-Backed Securities	2,280,103	2,280,103	-	-
Corporate Notes	10,905,194	10,905,194	-	-
Municipal Bonds	2,528,141	2,528,141	-	-
Supranational Agency Notes	458,546	458,546	-	-
LAIF	40,515,279	-	40,515,279	-
Teeter Note	3,400,000	-	-	3,400,000
Total investments by fair value level	<u>\$102,474,404</u>	<u>\$ 58,559,125</u>	<u>\$ 40,515,279</u>	<u>\$ 3,400,000</u>
Investments measured at cost-basis				
Certificate of Deposit	\$ 3,777,640			
Investments measured at amortized cost				
CAMP	\$ 2,351,206			
Money Market Accounts	<u>279,655</u>			
Total Investments	<u>\$108,882,905</u>			

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 3: INTERFUND TRANSACTIONS

Due To/From Other Funds

During the course of operations, transactions occur between funds to account for goods received or services rendered. These receivables and payables are classified as due from or due to other funds. In addition, when funds overdraw their share of pooled cash, the receivables and payables are also classified as due from other or due to other funds. The following are due from and due to balances as of June 30, 2021:

<u>Due To Other Funds</u>	<u>Due From Other Funds</u>	<u>Amount</u>
General Fund	Community Action Agency Fund	\$ 56,391
	Road Fund	1,165
	County Local Revenue 2011 Fund	648,038
	Public Assistance Funds	170,645
	Other Governmental Funds	950,795
	Solid Waste Operating Fund	34,948
	Airport Fund	-
	Internal Service Funds	19,509
	Fiduciary Funds	794,913
		<u>2,676,404</u>
Community Action Agency Fund	General Fund	100,410
	Public Assistance Funds	13
	Internal Service Funds	453
		<u>100,876</u>
Road Fund	General Fund	6,559
	Community Action Agency Fund	155
	Solid Waste Operating Fund	23,675
	Airport Fund	65
	Internal Service Funds	75
	Fiduciary Funds	3,243
		<u>33,772</u>
County Local Revenue 2011 Fund	General Fund	<u>13,492</u>
Public Assistance Funds	General Fund	767,372
	Internal Service Funds	19
		<u>767,391</u>
Sub-total carried over to next page		<u>\$ 3,591,935</u>

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 3: INTERFUND TRANSACTIONS (CONTINUED)

Due To/From Other Funds (Continued)

Due To Other Funds	Due From Other Funds	Amount
Sub-total carried over from previous page		\$ 3,591,935
Other Governmental Funds	General Fund	149
	Road Fund	14,856
	Other Governmental Funds	815
	Solid Waste Operating Fund	199,943
	Airport Fund	16,444
	Internal Service Funds	4,509
	Fiduciary Funds	48,111
		284,827
Solid Waste Operating Fund	General Fund	74
	Other Governmental Funds	170
	Internal Service Funds	124
	Fiduciary Funds	10,069
		10,437
Airport Fund	Other Governmental Funds	26,368
	Internal Service Funds	4
		26,372
Internal Service Funds	General Fund	132,406
	Community Action Agency Fund	56,632
	Road Fund	8,685
	County Local Revenue 2011 Fund	1,893
	Public Assistance Funds	563
	Other Governmental Funds	4,983
	Solid Waste Operating Fund	2,458
	Airport Fund	1,401
	Internal Service Funds	5,023
		214,044
Fiduciary Funds	General Fund	26,839
	Other Governmental Funds	980
	Internal Service Funds	5
	Fiduciary Funds	2,064,646
		2,092,470
Total Due To/Due From Other Funds		\$ 6,220,085

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 3: INTERFUND TRANSACTIONS (CONTINUED)

Advances To/From Other Funds

Advances to/from other funds are noncurrent interfund loans and are offset by a nonspendable or restricted fund balance account, in applicable governmental funds, to indicate they are not in spendable form or they can only be spent for specific purposes. The following are advances to/from other funds as of June 30, 2021:

<u>Advances From Other Funds</u>	<u>Advances To Other Funds</u>	<u>Amount</u>
General Fund	Community Action Agency Fund Internal Service Funds	\$ 250,000 30,875 <u>280,875</u>
County Local Revenue 2011 Fund	General Fund Other Governmental Funds	2,018,381 25,000 <u>2,043,381</u>
Public Assistance Funds	General Fund	<u>765,000</u>
Other Governmental Funds	General Fund	<u>1,135,849</u>
Total		<u>\$ 4,225,105</u>

Transfers

Transfers are indicative of funding for capital projects, lease payments, debt service, reimbursement of various County operations, or re-allocations of special revenues. The following are the interfund transfer balances as of June 30, 2021:

<u>Transfers From Other Funds</u>	<u>Transfers To Other Funds</u>	<u>Amount</u>	<u>Reason</u>
General Fund	Community Action Agency Fund Other Governmental Funds Solid Waste Operating Fund	\$ 1,133,767 92,146 291,056 <u>1,516,969</u>	Transfer for County Operations Transfer for County Operations and Debt Service Transfer for County Operations
Community Action Agency Fund	General Fund	<u>255,224</u>	Transfer for Special Revenue Allocation
County Local Revenue 2011 Fund	General Fund	<u>7,026,024</u>	Transfer for Special Revenue Allocation
Public Assistance Funds	General Fund Community Action Agency Fund	3,706,238 99 <u>3,706,337</u>	Transfer for Special Revenue Allocation Transfer for Special Revenue Allocation
Other Governmental Funds	General Fund Other Governmental Funds Solid Waste Operating Fund	3,997,066 133,334 8,381,391 <u>12,511,791</u>	Transfer for Special Revenue Allocation Transfer for Debt Service Transfer for pay off of Landfill Short-Term Loan
Solid Waste Operating Fund	Other Governmental Funds	<u>304,000</u>	Transfer for County Operations
Airport Fund	Other Governmental Funds	<u>12,500</u>	Transfer for County Operations
Internal Service Funds	Other Governmental Funds	<u>222,478</u>	Transfer for Debt Service
Total		<u>\$ 25,555,323</u>	

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 4: ACCOUNTS RECEIVABLE

Accounts Receivable for the County's individual major funds, nonmajor and internal service funds in the aggregate, for the fiscal year ended June 30, 2021, consisted of the following:

Activity Type	Accounts Receivable	Investment Income Receivable	Total
Governmental Activities:			
General Fund	\$ 39,919	\$ 36,570	\$ 76,489
Community Action Agency Fund	581,521	7,440	588,961
Road Fund	247,925	7,975	255,900
County Local Revenue 2011 Fund	-	3,096	3,096
Public Assistance Funds	-	5,029	5,029
Other Governmental Funds	205,345	23,251	228,596
Internal Service Funds	1,402	4,445	5,847
	<u>1,076,112</u>	<u>87,806</u>	<u>1,163,918</u>
Total Governmental Activities	<u>\$ 1,076,112</u>	<u>\$ 87,806</u>	<u>\$ 1,163,918</u>
Business-Type Activities			
Solid Waste Operating Fund	\$ 226,449	\$ 4,089	\$ 230,538
Solid Waste Closure Fund	-	17,827	17,827
Airport Fund	61,956	1,694	63,650
	<u>288,405</u>	<u>23,610</u>	<u>312,015</u>
Total Business-type Activities	<u>\$ 288,405</u>	<u>\$ 23,610</u>	<u>\$ 312,015</u>

NOTE 5: CAPITAL ASSETS

Capital assets activity for Governmental Activities for the year ended June 30, 2021, was as follows:

	Balance July 1, 2020	Additions	Retirements	Transfers	Balance June 30, 2021
Governmental Activities					
Capital Assets, Not Being Depreciated:					
Land	\$ 157,414	\$ -	\$ -	\$ -	\$ 157,414
Construction in Progress	6,914,231	1,179,227	-	(36,897)	8,056,561
Total Capital Assets, Not Being Depreciated	<u>7,071,645</u>	<u>1,179,227</u>	<u>-</u>	<u>(36,897)</u>	<u>8,213,975</u>
Capital Assets, Being Depreciated:					
Buildings and Improvements	23,057,840	157,319	-	-	23,215,159
Equipment	16,890,682	1,066,400	(42,016)	36,897	17,951,963
Infrastructure	43,862,300	-	-	-	43,862,300
Total Capital Assets, Being Depreciated	<u>83,810,822</u>	<u>1,223,719</u>	<u>(42,016)</u>	<u>36,897</u>	<u>85,029,422</u>
Less Accumulated Depreciation For:					
Buildings and Improvements	(10,569,805)	(702,175)	-	-	(11,271,980)
Equipment	(12,796,025)	(1,054,707)	42,016	-	(13,808,716)
Infrastructure	(23,581,038)	(1,082,283)	-	-	(24,663,321)
Total Accumulated Depreciation	<u>(46,946,868)</u>	<u>(2,839,165)</u>	<u>42,016</u>	<u>-</u>	<u>(49,744,017)</u>
Total Capital Assets, Being Depreciated, Net	<u>36,863,954</u>	<u>(1,615,446)</u>	<u>-</u>	<u>36,897</u>	<u>35,285,405</u>
Governmental Activities Capital Assets, Net	<u>\$ 43,935,599</u>	<u>\$ (436,219)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,499,380</u>

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 5: CAPITAL ASSETS (CONTINUED)

Capital assets activity for the Business-Type Activities for the year ended June 30, 2021, was as follows:

	<u>Balance</u> <u>July 1, 2020</u>	<u>Additions</u>	<u>Retirements</u>	<u>Transfers</u>	<u>Balance</u> <u>June 30, 2021</u>
Business-Type Activities					
Capital Assets, Not Being Depreciated:					
Land	\$ 1,022,894	\$ -	\$ -	\$ -	\$ 1,022,894
Construction in Progress	70,739	64,657	-	-	135,396
Total Capital Assets, Not Being Depreciated	<u>1,093,633</u>	<u>64,657</u>	<u>-</u>	<u>-</u>	<u>1,158,290</u>
Capital Assets, Being Depreciated:					
Buildings and Improvements	7,165,756	-	-	-	7,165,756
Equipment	3,091,399	-	-	-	3,091,399
Infrastructure	-	-	-	-	-
Total Capital Assets, Being Depreciated	<u>10,257,155</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,257,155</u>
Less Accumulated Depreciation For:					
Buildings and Improvements	(1,423,800)	(239,363)	-	-	(1,663,163)
Equipment	(2,558,318)	(103,131)	-	-	(2,661,449)
Infrastructure	-	-	-	-	-
Total Accumulated Depreciation	<u>(3,982,118)</u>	<u>(342,494)</u>	<u>-</u>	<u>-</u>	<u>(4,324,612)</u>
Total Capital Assets, Being Depreciated, Net	<u>6,275,037</u>	<u>(342,494)</u>	<u>-</u>	<u>-</u>	<u>5,932,543</u>
Business-Type Activities Capital Assets, Net	<u>\$ 7,368,670</u>	<u>\$ (277,837)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,090,833</u>

Depreciation expense was allocated to functions as follows:

Governmental Activities:	
General Governmental	\$ 537,978
Public Protection	618,878
Public Ways and Facilities	1,256,903
Health and Sanitation	34,591
Public Assistance	57,514
Subtotal of Governmental funds	<u>2,505,864</u>
Depreciation on capital assets held by the County's internal service funds are charged to the various functions based on their usage of the assets	<u>333,301</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 2,839,165</u>
Business-Type Activities:	
Solid Waste Operating Fund	\$ 209,043
Airport Fund	133,451
Total Depreciation Expense - Business-Type Activities	<u>\$ 342,494</u>

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 6: LONG-TERM LIABILITIES

The following is a summary of the changes in long-term liabilities for the year ended June 30, 2021:

<u>Type of Indebtedness</u>	<u>Balance July 1, 2020</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance June 30, 2021</u>	<u>Amounts Due Within One Year</u>
Governmental Activities					
Direct Borrowings					
Certificates of Participation	\$ 2,230,000	\$ 8,470,500	\$ (50,000)	\$ 10,650,500	\$ 192,500
Loans	546,450	-	-	546,450	546,450
Other Debt					
Capital Leases	3,865,730	-	(227,068)	3,638,662	216,066
Compensated Absences	2,622,141	1,920,571	(1,762,590)	2,780,122	1,762,590
Net Pension Liability	82,589,410	9,354,353	(5,243,771)	86,699,992	-
Net OPEB Obligation	85,021,397	4,942,378	(2,556,954)	87,406,821	2,080,568
Total Governmental Activities	\$ 176,875,128	\$ 24,687,802	\$ (9,840,383)	\$ 191,722,547	\$ 4,798,174
Business-Type Activities					
Direct Borrowings					
Loans	\$ 4,954,916	\$ 3,077,963	\$ (8,032,879)	\$ -	\$ -
Other Debt					
Closure & Postclosure	11,099,596	-	(6,036,732)	5,062,864	-
Total Business-Type Activities	\$ 16,054,512	\$ 3,077,963	\$ (14,069,611)	\$ 5,062,864	\$ -

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for these funds are included as part of the above totals for governmental activities. The liability for the certificates of participation is liquidated by the Education funds. The liability for the loan is forgivable if the County maintains an emergency shelter for 10 years. The liability for the capital leases is liquidated by lease payments made by the departments leasing the equipment. Compensated absences, pension liability, and net OPEB obligation for the governmental activities are generally liquidated by the fund where the accrued liability occurred.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

Long-term liabilities for the year ended June 30, 2021, consisted of the following:

Governmental Activities

Certificates of Participation from Direct Borrowings:

2005 Certificates of Participation issued on September 1, 2005, in the amount of \$2,750,000 due in annual installments ranging from \$35,000 to \$135,000 through September 1, 2045, with an interest rate of 4.125%. The certificates were used to finance the construction of the new County Office of Education building in Willows. The Certificates of Participation are collateralized by the underlying Office of Education building. In the event of default the entire amount of principal and accrued interest is due immediately. \$ 2,180,000

On May 17, 2021, the County issued Certificates of Participation (the Certificates) for the construction of the County's solid waste landfill cap in the amount of \$8,470,500 due in annual installments ranging from \$142,500 to \$316,000 through May 1, 2061, with an interest rate of 2.50%. Annual property parcel fees have been earmarked for the payment of the annual debt service payments. 8,470,500

Loans from Direct Borrowings:

The California Department of Housing and Community Development issued a loan to the County in May 2012, in the amount of \$546,450. This loan was for the purchase and renovation of a house to be used as a Domestic Violence Shelter (Development). The County signed a Promissory Note secured by a Deed of Trust. The Promissory Note has a maturity date of May 5, 2022. The note specifies a simple interest rate of 3.0% per annum to be applied to advances from this note. Repayment of outstanding principal and accrued interest shall be deferred and forgiven as long as the Development is operated as an emergency shelter or as transition housing through the maturity date of the note. Proceeds from the loan are advanced by the State to the Trustee, Glenn County Title Company. The Trustee then makes payments for the associated costs. As of June 30, 2021, the County had drawn down \$546,450 and became liable for that amount. In the event of default the entire amount of principal and accrued interest is due immediately. 546,450

Total Governmental Activities \$ 11,196,950

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

The annual debt service requirements of governmental activities to maturity are presented in the following schedule. The schedule excludes the California Department of Housing and Community Development loan for which payment is deferred and compensated absences which have indefinite maturities.

Governmental Activities

Year Ended June 30	Certificates of Participation from Direct Borrowings		
	Principal	Interest	Total
2022	\$ 192,500	\$ 269,559	\$ 462,059
2023	191,000	274,108	465,108
2024	193,000	269,284	462,284
2025	197,000	263,406	460,406
2026	205,000	257,839	462,839
2027-2031	1,120,000	1,199,170	2,319,170
2032-2036	1,286,000	1,028,796	2,314,796
2037-2041	1,479,000	831,316	2,310,316
2042-2046	1,712,000	599,873	2,311,873
2047-2051	1,209,000	405,507	1,614,507
2052-2056	1,354,000	263,132	1,617,132
2057-2061	1,512,000	103,606	1,615,606
Total	\$ 10,650,500	\$ 5,765,596	\$ 14,800,490

Capital Leases

The County has entered into certain capital lease agreements under which the related equipment will become the property of the County when all terms of the lease agreements are met.

	Stated Interest Rate	Present Value of Remaining Payments at June 30, 2021
Governmental Activities	2.87%- 3.87%	\$ 3,638,662

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

Capital Leases (Continued)

Capital assets and related accumulated depreciation under capital leases are as follows:

	Governmental Activities
Buildings and Improvements	\$ 4,055,402
Equipment	575,500
Less: Accumulated Depreciation	<u>(863,226)</u>
 Net Book Value	 <u>\$ 3,767,676</u>

The following schedule is a summary, by year, of the County's future minimum lease payments under capital leases together with the present value of the future minimum lease payments as of June 30, 2021:

<u>Year Ended June 30</u>	<u>Governmental Activities</u>
2022	\$ 313,955
2023	323,155
2024	332,633
2025	342,394
2026	352,446
2027-2031	1,923,939
2032-2034	<u>832,614</u>
Total requirements	4,421,136
Less interest	<u>(782,474)</u>
 Present Value of Remaining Payments	 <u>\$ 3,638,662</u>

Compensated Absences

Upon termination, compensated absences for vacation are paid out at the employee's current rate of pay. The County does not accrue for compensated absences in its governmental fund statements and recognizes liabilities for compensated absences only if they are due and payable in an event such as termination. However, in the statement of activities, the expense is allocated to each function based on usage. The County limits compensated absences for vacation to twice the employee's annual vacation accrual.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

Landfill Closure and Postclosure Costs

The County of Glenn has one landfill site. State and Federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste, and to perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. GASB Statement No. 18 requires a portion of those closure and postclosure costs to be reported as an operating expense in each period based on landfill capacity used as of the date of each statement of net position.

The following table illustrates the County's remaining liabilities for postclosure maintenance as of June 30, 2021:

Table with 5 columns: Landfill Liabilities, Total Estimated Postclosure Costs, Percentage of Landfill Capacity Used, Cash and Investments Available to Cover Postclosure Costs, and Landfill Postclosure Over Funding. Rows include Postclosure and Total.

The County is required by State and Federal laws and regulations to provide financial assurance that appropriate resources will be available to finance closure and postclosure care costs in the future. The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users or from future tax revenues. The County has obtained commercial insurance for the possibility that landfill contaminants could be released into the water supply. The County closed the landfill in October 2019 and began transferring waste outside of the County.

Rebatable Arbitrage Earnings

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service at least every five years. During the current year, the County does not expect to incur a liability.

Change in Accounting Estimate

Governmental Accounting Standards Board (GASB) Statement No. 18 requires a portion of closure costs to be reported as operating expenses in each period based on the landfill capacity used as of the date of each statement of net position. The most recent engineer's estimated closure costs report provided to the County, adjusted for inflation, totaled \$11,306,780. The final closure costs were \$8,470,500 and therefore, an adjustment in the amount of \$2,836,280 was recorded in the current fiscal year to bring the GASB 18 liability to its correct balance as of June 30, 2021.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 7: EMPLOYEES' RETIREMENT PLAN

General Information about the Pension Plans

Plan Descriptions

All qualified permanent and probationary employees are eligible to participate in the County's Miscellaneous (all non-safety employees) and the separate Safety (police) Employee Pension Plans. The County has both agent multiple-employer and cost-sharing multiple employer defined benefit pension plans administered by the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plans are established by State statute and Local Government resolutions. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, actuarial assumptions and membership information that may be viewed on their website at: <http://www.calpers.ca.gov/>

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: The Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The contribution requirements of plan members and the County are established, and may be amended, by the Board of Supervisors in accordance with union contracts and plan provisions.

The Plans' provisions and benefits in effect at June 30, 2021, are summarized as follows:

	Miscellaneous Plans (Agent-Multiple Employer Plans)		
	Prior to January 1, 2013	On or after January 1, 2013	
Hire Date			
Benefit Formula	2.50% @ 55	2.00% @ 62	
Benefit Vesting Schedule	5 years of Service	5 years of Service	
Benefit Payments	Monthly for Life	Monthly for Life	
Retirement Age	50 - 55	52 - 67	
Monthly Benefits, as a % of Eligible Compensation	2.00% to 2.50%	1.00% to 2.50%	
Required Employee Contribution Rates	8.00%	6.26%	
Required Employer Contribution Rates	29.692%	29.692%	
	Safety Plans (Cost-sharing Plans)		
	Prior to April 1, 2012	April 1, 2012 through December 31, 2012	On or after January 1, 2013
Hire Date			
Benefit Formula	3.00% @ 50	3.00% @ 55	2.70% @ 57
Benefit Vesting Schedule	5 years of Service	5 years of Service	5 years of Service
Benefit Payments	Monthly for Life	Monthly for Life	Monthly for Life
Retirement Age	50	50 - 55	50 - 57
Monthly Benefits, as a % of Eligible Compensation	3.00%	2.40% to 3.00%	2.00% to 2.70%
Required Employee Contribution Rates	9.00%	9.00%	12.00%
Required Employer Contribution Rates	80.61%	20.86%	13.35%

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 7: EMPLOYEES' RETIREMENT PLAN (CONTINUED)

Employees Covered

At June 30, 2021, the following employees were covered by the benefit terms for each Plan:

	<u>Miscellaneous</u>	<u>Safety</u>
Inactive employees (or their beneficiaries) currently receiving benefits	623	60
Inactive employees entitled to but not yet receiving benefits	434	19
Active employees	416	33

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers are determined on an annual basis by the actuary and shall be effective on July 1 following notice of a change in rate. The total plan contributions are determined through CalPERS' annual actuarial valuation process. The actuarially-determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially-determined rate and the contribution rate of employees.

Net Pension Liability

The County's net pension liability for each Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability for each of the Plans is measured as of June 30, 2020 using an annual actuarial valuation as of June 30, 2019 rolled forward to June 30, 2020 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.

Actuarial Assumptions

The total pension liabilities in the June 30, 2019 actuarial valuations were determined using the following actuarial assumptions:

	<u>Miscellaneous and Safety Plans</u>
Valuation Date	June 30, 2019
Measurement Date	June 30, 2020
Actuarial Cost Method	Entry-Age Normal
Actuarial Assumptions:	
Discount Rate	7.150%
Inflation	2.625%
Payroll Growth	2.875%
Projected Salary Increase	Varies by Entry Age and Service
Investment Rate of Return	7.25% (1)
Retirement Age	Derived using CalPERS' Experience Study (2)
Mortality	Derived using CalPERS' Experience Study (3)

(1) Net of pension plan investment and administrative expenses, including inflation.

(2) The probabilities of Retirement are based on the 2017 CalPERS Experience Study for the period from 1997 to 2015.

(3) The probabilities of mortality are based on the 2017 CalPERS Experience Study for the period from 1997 to 2015.

Pre-retirement and Post-retirement mortality rates include 15 years of projected mortality improvement using 90% of Scale MP-2016 published by the Society of Actuaries.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 7: EMPLOYEES' RETIREMENT PLAN (CONTINUED)

Discount Rate

The discount rate used to measure the total pension liability was 7.15% for each Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially-assumed discount rate. Based on the testing of the plans, the tests revealed the assets would not run out. Therefore, the current 7.15% discount rate is appropriate, and the use of the municipal bond rate calculation is not deemed necessary. The long-term expected discount rate of 7.15% is applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report called "GASB Crossover Testing Report" that can be obtained from the CalPERS website under the GASB 68 section.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. Using historical returns of all the fund asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11 – 60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects long-term expected real rates of return by asset class. The rates of return were calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These geometric rates of return are net of administrative expenses.

Asset Class ¹	Current Target Allocation	Real Return Years 1 - 10 ²	Real Return Years 11+ ³
Global Equity	50.00%	4.80%	5.98%
Fixed Income	28.00%	1.00%	2.62%
Inflation Assets	0.00%	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Assets	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%

¹ In the Basic Financial Statements, Fixed Income is included in Global Debt Securities; Liquidity is included in Short-Term Investments; Inflation Assets are included in both Global Equity Securities and Global Debt Securities.

² An expected inflation of 2.00% used for this period

³ An expected inflation of 2.92% used for this period

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 7: EMPLOYEES' RETIREMENT PLAN (CONTINUED)

Pension Plan Fiduciary Net Position

The plan fiduciary net position disclosed in the GASB 68 accounting valuation report may differ from the plan assets reported in the funding actuarial valuation report due to several reasons. For the accounting valuations, CalPERS must keep items such as deficiency reserves and fiduciary self-insurance included as assets. These amounts are excluded for rate setting purposes in the funding actuarial valuation.

The following table shows the changes in net pension liability recognized over the measurement period.

Miscellaneous Plans:	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/(Asset)
Balance at June 30, 2019	\$ 188,036,838	\$ 118,003,728	\$ 70,033,110
Changes in the year:			
Service Cost	3,870,468	-	3,870,468
Interest on Total Pension Liability	13,237,829	-	13,237,829
Changes of Benefit Terms	-	-	-
Changes of Assumptions	-	-	-
Differences between Expected and Actual Experience	153,865	-	153,865
Net Plan to Plan Resource Movement	-	-	-
Contributions from the Employer	-	6,402,525	(6,402,525)
Contributions from the Employees	-	1,843,777	(1,843,777)
Net Investment Income	-	5,798,816	(5,798,816)
Benefit Payments, including Refunds of Employee Contributions	(9,510,493)	(9,510,493)	-
Administrative Expense	-	(166,157)	166,157
Change in Proportion	(226,231)	(141,973)	(84,258)
Net Changes during 2019-20	<u>7,525,438</u>	<u>4,226,495</u>	<u>3,298,943</u>
Balance at June 30, 2020	<u>\$ 195,562,276</u>	<u>\$ 122,230,223</u>	<u>\$ 73,332,053</u>

Safety Cost-Sharing Plans:

The Safety Plans are part of a Risk Pool, which is part of the Public Agency Cost-Sharing Multiple Employer Defined Benefit Pension Plan. The County's net pension liability for the Safety Plan was based on a projection of the County's long-term share of contributions to the pension plan related to the projected contributions of all plan participants, actuarially determined. The County's proportion of the Safety Plan to the total pool is as follows:

	<u>Safety</u>
Proportion - June 30, 2019	0.14813%
Proportion - June 30, 2020	<u>0.14250%</u>
Change - Decrease	<u>0.00563%</u>

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 7: EMPLOYEES' RETIREMENT PLAN (CONTINUED)

Pension Plan Fiduciary Net Position (Continued)

The proportionate share of the net pension liability of the Safety cost-sharing plans as of June 30, 2021 was \$13,367,939 as shown below and further explained in Note 1 to the Required Supplementary Information section.

Safety Cost Sharing Plans:	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/(Asset)
Balance at June 30, 2019	\$ 34,725,027	\$ 22,168,727	\$ 12,556,300
Net Changes during 2019-20	590,026	(221,613)	811,639
Balance at June 30, 2020	<u>\$ 35,315,053</u>	<u>\$ 21,947,114</u>	<u>\$ 13,367,939</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following table presents the net pension liability of the Plans as of the measurement date, calculated using the discount rate of 7.15%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1% lower (6.15%) or 1% higher (8.15%) than the current discount rate.

	Discount Rate - 1% (6.15%)	Current Discount Rate (7.15%)	Discount Rate + 1% (8.15%)
Miscellaneous Plan's Net Pension Liability	\$ 99,494,803	\$ 73,332,053	\$ 51,738,648
Safety Plans' Net Pension Liability	14,289,768	13,367,939	5,558,351
Total	<u>\$ 113,784,571</u>	<u>\$ 86,699,992</u>	<u>\$ 57,296,999</u>

Pension Expense, Deferred Outflows and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2021, the County recognized pension expense of \$11,479,241. The following table presents the deferred outflows and deferred inflows of resources related to pensions as of June 30, 2021:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension Contributions Subsequent to the Measurement Date	\$ 8,405,605	\$ -
Difference in Actual Contributions versus Proportionate Share of Contributions	119,019	310,918
Changes of Assumptions	-	85,306
Differences Between Expected and Actual Experience	3,060,490	-
Change in Proportion	19,394	202,590
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	1,352,561	-
Total	<u>\$ 12,957,069</u>	<u>\$ 598,814</u>

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 7: EMPLOYEES' RETIREMENT PLAN (CONTINUED)

Pension Expense, Deferred Outflows and Deferred Inflows of Resources Related to Pensions (Continued)

\$8,405,605 reported as deferred outflows of resources related to pension contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Measurement Period Ended June 30:	Deferred Outflows/ Inflows of Resources
2020	\$ 1,231,459
2021	1,084,068
2022	982,565
2023	654,558
Total	<u>\$ 3,952,650</u>

NOTE 8: OTHER POSTEMPLOYMENT BENEFITS (OPEB)

For purposes of measuring the total OPEB obligation, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, information about the fiduciary net position of the plan (OPEB Plan) and additions to/ deductions from the OPEB Plan's fiduciary net position have been determined on the same basis. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

Valuation Date	June 30, 2020
Measurement Date	June 30, 2020
Reporting Period	June 30, 2021

Plan Description

Plan Administration

The County provides health care benefits to retired employees and their beneficiaries through a single employer plan. Integrated medical and prescription drug coverage is provided through CalPERS under the Public Employees' Medical and Hospital Care Act (PEMHCA). Employees can choose one of four medical options: Anthem HMO Traditional, Blue Shield Access+ HMO, PERS Choice PPO, PERS Select PPO, PERS Care PPO; and a fifth option, PORAC, is also available to Peace Officers.

Benefits Provided

The County offers the same medical plans to its retirees as to its active employees, with the exception that once a retiree becomes eligible for Medicare (that is, he/she reaches age 65), he/she must join a Medicare HMO or a Medicare Supplement plan under PEMHCA. Dental and vision coverage are not paid by the County for its retirees. The County also pays a 0.24% of premium administrative charge for all retirees.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 8: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

Benefits Provided (Continued)

Employees become eligible to retire and receive County-paid healthcare benefits upon attainment of age 50 and 5 years of covered PERS service, or by qualifying for disability retirement status. Benefits are paid for the lifetime of the retiree. The County’s contribution on behalf of eligible retirees is determined under the “Unequal Contribution Method” as described below.

Unequal Contribution Method

The County’s contribution on behalf of each annuitant is adjusted annually by increasing it to an amount equal to 5% of employer’s contribution on behalf of active employees, multiplied by the number of years the employer has participated in PEMHCA, to a maximum of 100% of the employer’s contribution for active employees. The County has now participated in PEMHCA for 24 years, so the maximum of 100% has been reached. The County’s 2020 maximum monthly contributions for eligible retirees are shown in the following table:

<u>Retiree Group</u>	<u>Single</u>	<u>Single+1</u>	<u>Family</u>
Peace Officers' Association (PORAC)	\$ 775.06	\$ 1,550.12	\$ 2,015.16
Non-PORAC Retirees	1,014.99	1,500.34	1,765.76

Employees Covered

As of the June 30, 2020 actuarial valuation, the following current and former employees were covered by the benefit terms under the OPEB plan:

Active Plan Members Electing Coverage	335
Active Plan Members Waiving Coverage	104
Inactive Plan Members or Beneficiaries Currently Receiving Benefit Payments	254
Inactive Plan Members or Beneficiaries Entitled to, But Not Yet Receiving Benefits	-
Total	693

Contributions

The County’s OPEB plan and its contribution requirements are established by Memoranda of Understanding with the applicable employee bargaining units and may be amended by agreements between the County’s Board of Supervisors and the bargaining units. The County currently finances benefits on a pay-as-you-go basis. For the fiscal year ended June 30, 2021, the OPEB plan’s pay-as-you-go contributions were \$2,046,573 made from sources outside of a trust, plus an implied subsidy amount of \$510,381; resulting in total benefit payments of \$2,556,954, which will be recognized as a reduction of the total OPEB obligation in the fiscal year ended June 30, 2022. There were no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB 75 for the fiscal year ended June 30, 2021.

Total OPEB Obligation

The County’s total OPEB obligation as measured as of June 30, 2021 was determined by an actuarial valuation dated June 30, 2020 that was rolled forward to June 30, 2021.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 8: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

Total OPEB Obligation (Continued)

The total OPEB obligation was determined using the following actuarial methods and assumptions, applied to all periods included in the measurement, unless otherwise specified:

Discount Rate	2.45%
Inflation Rate	2.25%
Salary Increases	2.75%
Investment Rate of Return	N/A
Mortality Rate	Derived using Mortality Tables (1)
Healthcare Costs Trend Rate	6.70% for FY 2021; gradually decreasing over several decades to an ultimate rate of 3.8% in FY 2076 and later years.

(1) Based on assumptions for Public Agency Miscellaneous and Police members published in the December 2017 CalPERS Experience Study. These tables include 15 years of static mortality improvement using 90% of scale MP-2016.

Discount Rate

The discount rate used to measure the total OPEB obligation was 2.45%. GASB 75 requires a discount rate that reflects the following:

- a) A yield or index rate for 20 years, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher – to the extent that the conditions in a) above are not met. The 20-year municipal bond high grade rate index as of the reporting date was 2.45%.

To determine a resulting single (blended) rate, the amount of the plan’s projected fiduciary net position, if any, and the amount of projected benefit payments is compared in each period of projected benefit payments.

Changes in the OPEB Obligation

The changes in the total OPEB obligation as of June 30, 2021, were as follows:

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability/(Asset)
Balance at June 30, 2020 (Measurement Date: June 30, 2019)	\$ 85,021,397	\$ -	\$ 85,021,397
Changes in the year:			
Service Cost	4,312,015	-	4,312,015
Interest	2,756,119	-	2,756,119
Differences between Expected and Actual Experience	(6,561,652)	-	(6,561,652)
Changes of Assumptions	4,435,896	-	4,435,896
Contributions from the Employer	-	2,556,954	(2,556,954)
Benefit Payments	(2,556,954)	(2,556,954)	-
Net Changes during 2019-20	<u>2,385,424</u>	<u>-</u>	<u>2,385,424</u>
Balance at June 30, 2021 (Measurement Date: June 30, 2020)	<u>\$ 87,406,821</u>	<u>\$ -</u>	<u>\$ 87,406,821</u>

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 8: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

Sensitivity of the Total OPEB Obligation to Changes in the Discount Rate

The following table presents the total OPEB obligation of the plan as of the measurement date, calculated using the discount rate of 2.45%, as well as what the total OPEB obligation would be if it were calculated using a discount rate that is 1% lower (1.45%) or 1% higher (3.45%) than the current discount rate.

	1% Decrease (1.45%)	Discount Rate (2.45%)	1% Increase (3.45%)
	<u> </u>	<u> </u>	<u> </u>
Total OPEB Obligation	\$ 102,240,018	\$ 87,406,821	\$ 75,527,591

Sensitivity of the Total OPEB Obligation to Changes in the Healthcare Cost Trend Rate

The following table presents the total OPEB obligation of the plan as of the measurement date, calculated using the healthcare cost trend rate of 6.70%, as well as what the total OPEB obligation would be if it were calculated using a healthcare cost trend rate that is 1% lower (5.70%) or 1% higher (7.70%) than the current healthcare cost trend rate.

	1% Decrease (5.70%)	Healthcare Cost Trend Rate (6.70%)	1% Increase (7.70%)
	<u> </u>	<u> </u>	<u> </u>
Total OPEB Obligation	\$ 73,885,470	\$ 87,406,821	\$ 104,821,631

OPEB Expense, Deferred Outflows and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the OPEB plan recognized OPEB expense of \$11,340,528. Because the County finances benefits on a pay-as-you-go basis, the OPEB plan reported deferred outflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
OPEB Contributions Subsequent to the Measurement Date	\$ 2,080,568	\$ -
Differences Between Expected and Actual Experience	9,608,327	5,668,910
Changes of Assumptions	14,938,527	-
Total	<u>\$ 26,627,422</u>	<u>\$ 5,668,910</u>

The \$2,080,568 reported as deferred outflows of resources related to contributions subsequent to the June 30, 2020 measurement date will be recognized as a reduction of the total OPEB obligation during the fiscal year ending June 30, 2022.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 8: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

OPEB Expense, Deferred Outflows and Deferred Inflows of Resources Related to OPEB (Continued)

Other amounts reported as deferred outflows and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Table with 2 columns: Measurement Period Ended June 30: and Deferred Outflows/Inflows of Resources. Rows include years 2021-2025, Thereafter, and Total.

NOTE 9: CONTINGENCIES

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds.

The County is involved in several lawsuits. Due to the nature of the cases, County Counsel is unable to estimate at this time the probability of favorable or unfavorable outcomes.

NOTE 10: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the County has entered into a JPA as described in Note 1 to the financial statements.

The County is self-insured for General and Automobile claims for the first \$250,000 with Golden State JPA and insured with Public Risk Innovation, Solutions, and Management (PRISM) JPA for the next \$24,750,000.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2021

NOTE 11: FUND BALANCES

Fund balances are presented in the following categories: nonspendable, restricted, committed, assigned, and unassigned. The fund balances for all major and nonmajor governmental funds as of June 30, 2021, were reported as follows:

	<u>General Fund</u>	<u>Community Action Agency Fund</u>	<u>Road Fund</u>	<u>County Local Revenue 2011 Fund</u>	<u>Public Assistance Funds</u>	<u>Other Governmental Funds</u>
Nonspendable:						
Prepaid Items	\$ 235,895	\$ 15,667	\$ 1,200	\$ -	\$ 1,837	\$ 7,000
Inventory	2,189	37,054	182,028	-	-	67,733
Advances to Other Funds	280,875	-	-	-	-	-
Total Nonspendable	<u>518,959</u>	<u>52,721</u>	<u>183,228</u>	<u>-</u>	<u>1,837</u>	<u>74,733</u>
Restricted:						
General Government	1,023,595	-	-	-	-	168,095
Public Protection	2,806,707	-	-	2,647,549	-	3,045,947
Public Ways and Facilities	571	-	3,253,680	-	-	12,770
Health and Sanitation	2,893,214	-	-	985,142	-	4,815,612
Public Assistance	520,900	3,813,755	-	1,815,430	1,955,862	-
Education	-	-	-	-	-	911,762
Capital Projects	-	-	-	-	-	412,637
Debt Service	-	-	-	-	-	243,602
Total Restricted	<u>7,244,987</u>	<u>3,813,755</u>	<u>3,253,680</u>	<u>5,448,121</u>	<u>1,955,862</u>	<u>9,610,425</u>
Assigned:						
General Government	899,999	-	-	-	-	-
Unassigned						
	<u>(1,158,302)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balances	<u>\$ 7,505,643</u>	<u>\$ 3,866,476</u>	<u>\$ 3,436,908</u>	<u>\$ 5,448,121</u>	<u>\$ 1,957,699</u>	<u>\$ 9,685,158</u>

NOTE 12: IMPLEMENTATION OF NEW ACCOUNTING STANDARD

GASB Statement No. 84, *Fiduciary Activities*, caused the different fund reclassifications in the Governmental Funds and the Fiduciary Funds during the Fiscal Year ended June 30, 2021. The total fund reclassifications amount was \$478,855 in the Fund Financial Statements (Governmental Funds) and the Government-wide Financial Statements and \$14,827,309 in the Fund Financial Statements (Fiduciary Funds).





REQUIRED SUPPLEMENTARY INFORMATION



COUNTY OF GLENN

Required Supplementary Information
For the Fiscal Year Ended June 30, 2021

1. SOURCES OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS

Miscellaneous Plans:

Schedule of Changes in the Net Pension Liability and Related Ratios – Miscellaneous Plans

Last 10 Years*

Measurement Period	2014	2015	2016	2017	2018	2019	2020
TOTAL PENSION LIABILITY							
Service Cost	\$ 2,700,013	\$ 2,467,936	\$ 2,758,567	\$ 3,257,223	\$ 3,265,290	\$ 3,615,923	\$ 3,870,468
Interest on Total Pension Liability	8,997,458	9,359,668	10,870,635	11,375,618	11,929,355	12,732,609	13,237,829
Changes of Assumptions	-	(2,281,948)	-	9,489,789	(1,265,722)	-	-
Difference Between Expected and Actual Experience	-	(691,571)	1,086,211	(508,609)	2,463,491	4,909,179	153,865
Benefit Payments, Including Refunds of Employee Contributions	(5,946,120)	(6,504,699)	(7,825,301)	(8,297,742)	(8,897,095)	(9,164,366)	(9,510,493)
Change in Proportion	-	-	13,857,069	2,201,548	507,351	(14,089)	(226,231)
Net Change in Total Pension Liability	5,751,351	2,349,386	20,747,181	17,517,827	8,002,670	12,079,256	7,525,438
Total Pension Liability - Beginning	121,589,167	127,340,518	129,689,904	150,437,085	167,954,912	175,957,582	188,036,838
Total Pension Liability - Ending	\$ 127,340,518	\$ 129,689,904	\$ 150,437,085	\$ 167,954,912	\$ 175,957,582	\$ 188,036,838	\$ 195,562,276
PLAN FIDUCIARY NET POSITION							
Contributions - Employer	\$ 2,639,570	\$ 2,746,803	\$ 3,461,572	\$ 4,031,714	\$ 4,640,708	\$ 5,395,592	\$ 6,402,525
Contributions - Employee	1,286,424	1,332,964	1,426,302	1,553,328	1,713,254	1,853,914	1,843,777
Net Investment Income	13,571,107	2,024,434	510,657	10,934,973	8,897,244	7,289,122	5,798,816
Benefit Payments, Including Refunds of Employee Contributions	(5,946,120)	(6,504,699)	(7,825,301)	(8,297,742)	(8,897,095)	(9,164,366)	(9,510,493)
Plan to Plan Resource Movement	-	(564)	1,414	(2,987)	(260)	(585)	-
Administrative Expense	-	(101,173)	(60,653)	(145,359)	(166,499)	(80,432)	(166,157)
Change in Proportion	-	-	9,606,842	1,420,005	321,790	(9,025)	(141,973)
Other Miscellaneous Income/(Expense) ¹	-	-	-	-	(316,184)	260	-
Net Change in Plan Fiduciary Net Position	11,550,981	(502,235)	7,120,833	9,493,932	6,192,958	5,284,480	4,226,495
Total Fiduciary Net Position - Beginning²	78,862,779	90,413,760	89,911,525	97,032,358	106,526,290	112,719,248	118,003,728
Total Fiduciary Net Position - Ending	90,413,760	89,911,525	97,032,358	106,526,290	112,719,248	118,003,728	122,230,223
Net Pension Liability - Ending	\$ 36,926,758	\$ 39,778,379	\$ 53,404,727	\$ 61,428,622	\$ 63,238,334	\$ 70,033,110	\$ 73,332,053
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	71.00%	69.33%	64.50%	63.43%	64.06%	62.76%	62.50%
Covered Payroll ³	17,081,126	16,434,280	18,751,730	20,111,281	20,247,353	22,228,576	24,281,480
Net Pension Liability as a Percentage of Covered Employee Payroll	216.18%	242.05%	284.80%	305.44%	312.33%	315.06%	302.01%

COUNTY OF GLENN

Required Supplementary Information
For the Fiscal Year Ended June 30, 2021

1. SOURCES OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS (CONTINUED)

Schedule of Changes in the Net Pension Liability and Related Ratios – Miscellaneous Plans (Continued)

Notes to Schedule

¹ During Fiscal Year 2017-18, as a result of Governmental Accounting Standards Board Statements (GASB) No. 75, Accounting and Financial Reporting for Postemployment Benefit Plans Other than Pensions (GASB 75), CalPERS reported its proportionate share of activity related to postemployment benefits for participation in the State of California's agent OPEB plan. Accordingly, CalPERS recorded a one-time expense as a result of the adoption of GASB 75.

Additionally, CalPERS employees participate in various State of California agent pension plans and during Fiscal Year 2017-18, CalPERS recorded a correction to previously reported financial statements to properly reflect its proportionate share of activity related to pensions in accordance with GASB Statement No. 68, Accounting and Financial Reporting for Pensions (GASB 68).

² Includes any beginning of year adjustment.

³ Includes one year's payroll growth using 2.75 percent payroll growth assumption for fiscal years ended June 30, 2018-20; 3.00 percent payroll growth assumption for fiscal years ended June 30, 2014-17.

*Fiscal year 2014-15, with a measurement date of June 30, 2014, was the first year of implementation, therefore fiscal years 2014-15 and after will be presented.

COUNTY OF GLENN

Required Supplementary Information
For the Fiscal Year Ended June 30, 2021

1. SOURCES OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS (CONTINUED)

Schedule of Plan Contributions – Miscellaneous Plans

Last 10 Years*

Fiscal Year End	2015	2016	2017	2018	2019	2020	2021
Actuarially-Determined Contribution	\$ 2,639,570	\$ 2,746,803	\$ 3,461,572	\$ 4,031,714	\$ 4,640,708	\$ 5,395,592	\$ 6,402,525
Contributions in Relation to the Actuarially-Determined Contribution	<u>(2,639,570)</u>	<u>(2,746,803)</u>	<u>(3,461,572)</u>	<u>(4,031,714)</u>	<u>(4,640,708)</u>	<u>(5,395,592)</u>	<u>(6,402,525)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 Covered Payroll	 \$ 18,012,620	 \$ 17,805,717	 \$ 18,688,366	 \$ 19,252,570	 \$ 21,108,262	 \$ 23,617,655	 \$ 24,216,745
 Contributions as a Percentage of Covered Payroll	 14.65%	 15.43%	 18.52%	 20.94%	 21.99%	 22.85%	 26.44%

Notes to Schedule:

The actuarial methods and assumptions used to set the actuarially-determined contribution for fiscal year 2018-19 were from the June 30, 2016 actuarial valuation.

Actuarial Cost Method	Entry Age Normal
Amortization Method/Period	For details, see June 30, 2017 Funding Valuation Report.
Asset Valuation Method	Fair Value of Assets. For details, see June 30, 2017 Funding Valuation Report.
Inflation Factor	2.625%
Salary Increases	Varies by Entry Age and Service
Payroll Growth Factor	2.875%
Investment Rate of Return	7.25 % Net of Pension Plan Investment and Administrative Expenses; includes Inflation.
Retirement Age	The probabilities of Retirement are based on the 2017 CalPERS Experience Study for the period from 1997 to 2015.
Mortality	The probabilities of mortality are based on the 2017 CalPERS Experience Study for the period from 1997 to 2015. Pre-retirement and Post-retirement mortality rates include 15 years of projected mortality improvement using 90% of Scale MP-2016 published by the Society of Actuaries.

COUNTY OF GLENN

Required Supplementary Information
For the Fiscal Year Ended June 30, 2021

1. SOURCES OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS (CONTINUED)

Safety Cost-Sharing Plans:

Schedule of Changes in the Net Pension Liability and Related Ratios – Safety Cost-Sharing Plans

Last 10 Years*

Measurement Period	2014	2015	2016	2017	2018	2019	2020
Portion of the Net Pension Liability	0.13312%	0.15158%	0.15008%	0.14619%	0.14542%	0.14813%	0.14250%
Proportionate Share of the Net Pension Liability	\$ 8,283,504	\$ 9,100,130	\$ 10,562,458	\$ 11,766,037	\$ 11,883,128	\$ 12,556,300	\$ 13,367,939
Covered Payroll	\$ 1,968,330	\$ 1,836,646	\$ 1,777,320	\$ 1,755,969	\$ 1,932,156	\$ 2,628,633	\$ 2,250,510
Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	420.84%	495.48%	594.29%	670.06%	615.02%	477.67%	594.00%
Proportionate Share of the Fiduciary Net Position	\$ 19,151,673	\$ 18,384,467	\$ 17,894,622	\$ 19,145,547	\$ 20,187,366	\$ 22,168,728	\$ 21,947,114
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	69.81%	66.89%	62.88%	61.94%	62.95%	63.84%	62.15%

Notes to Schedule:

Benefit Changes: There were no changes to benefit terms that applied to all members of the Public Agency Pool. However, individual employers in the Plan may have provided a benefit improvement to their employees by granting Two Years Additional Service Credit to members retiring during a specified time period (a.k.a. Golden Handshakes).

Changes of Assumptions: None.

*Fiscal year 2014-15, with a measurement date of June 30, 2014, was the first year of implementation, therefore fiscal years 2014-15 and after will be presented.

COUNTY OF GLENN

Required Supplementary Information
For the Fiscal Year Ended June 30, 2021

1. SOURCES OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS (CONTINUED)

Schedule of Plan Contributions – Safety Cost-Sharing Plans

Last 10 Years*

<u>Fiscal Year End</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Actuarially-Determined Contribution	\$ 625,871	\$ 838,331	\$ 889,109	\$ 949,583	\$ 1,052,271	\$ 1,218,077	\$ 1,445,923
Contributions in Relation to the Actuarially-Determined Contribution	<u>(625,871)</u>	<u>(838,331)</u>	<u>(889,109)</u>	<u>(949,583)</u>	<u>(1,052,271)</u>	<u>(1,218,077)</u>	<u>(1,445,923)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll	\$ 1,042,304	\$ 1,068,267	\$ 1,123,323	\$ 1,096,833	\$ 1,148,446	\$ 1,319,157	\$ 1,963,520
Contributions as a Percentage of Covered Payroll	60.05%	78.48%	79.15%	86.57%	91.63%	92.34%	73.64%

COUNTY OF GLENN

Required Supplementary Information
For the Fiscal Year Ended June 30, 2021

2. SOURCES OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS

Schedule of Changes in the Total OPEB Liability and Related Ratios

Measurement Period	2018	2019	2020
TOTAL OPEB Liability			
Service Cost	\$ -	\$ 3,739,567	\$ 4,312,015
Interest	-	2,847,888	2,756,119
Difference between Expected and Actual Experience	16,159,457	-	(6,561,652)
Changes of Assumptions	12,835,478	4,761,006	4,435,896
Benefit Payments	-	<u>(2,516,855)</u>	<u>(2,556,954)</u>
Net Change in Total OPEB Liability	28,994,935	8,831,606	2,385,424
Total OPEB Liability - Beginning	<u>47,194,856</u>	<u>76,189,791</u>	<u>85,021,397</u>
Total OPEB Liability - Ending	<u>\$ 76,189,791</u>	<u>\$ 85,021,397</u>	<u>\$ 87,406,821</u>
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	0.00%	0.00%	0.00%
Covered Payroll	16,906,587	19,708,689	24,936,812
Total OPEB Liability as a Percentage of Covered Employee Payroll	450.65%	431.39%	350.51%

Notes to Schedule:

The County has elected to use the GASB 75 "lookback" method where assets and liabilities are measured as of the prior fiscal year-end but applied to the current fiscal year. The fiscal 2018 valuation used synchronized measurement and reporting dates.

*Fiscal year 2017-18, with a measurement date of June 30, 2018, was the first year of implementation of GASB 75, therefore fiscal years 2017-18 and after will be presented.

COUNTY OF GLENN

Required Supplementary Information
For the Fiscal Year Ended June 30, 2021

2. SOURCES OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS (CONTINUED)

Schedule of Changes in the Total OPEB Liability and Related Ratios (Continued)

Discount Rate	2.45%
Actuarial Cost Method	Entry Age, Level Percent of Pay
Amortization Method/Period	Each year's gain or loss is straight-line amortized over 5 years.
Inflation Factor	2.25%
Salary Increases	2.75%
Mortality	Derived using Mortality Tables for Males or Females based on assumptions for Public Agency Miscellaneous and Police members published in the December 2017 CalPERS Experience Study. These tables include 15 years of static mortality improvement using 90% of scale MP-2016.
Healthcare Costs Trend Rate	6.7% for FY 2021, gradually decreasing over several decades to an ultimate rate of 3.8% in FY 2076 and later years.

COUNTY OF GLENN

Required Supplementary Information
For the Fiscal Year Ended June 30, 2021

3. BUDGET TO ACTUAL COMPARISON SCHEDULES

Formal budgetary integration is employed as a management control device during the year. The County presents a comparison of annual budgets to actual results for the County's governmental funds.

In accordance with the provisions of §29000 and §29143, inclusive of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a Recommended budget and an Adopted budget for each fiscal year on or before June 30 and October 2, respectively. Budgeted expenditures are enacted into law through the passage of an appropriation ordinance. This ordinance mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County Board of Supervisors.

The legal level of budgetary control is established at the object (category) level within each budget unit (department). All amendments or transfers of appropriations between objects within the same budget unit require County Administrative Office approval. Transfers of appropriations between budget units, appropriation of unanticipated revenue or use of contingency funds and use of reserves require Board approval. During the year ended June 30, 2021, there was no excess of expenditures over appropriations.

The County uses an encumbrance system as an extension of normal budgetary accounting for the general and other governmental funds. Under this system, purchase orders, contracts, and other commitments for the expenditure of monies are recorded as committed fund balance since they do not constitute expenditures or liabilities. Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward in the ensuing year's budget.

COUNTY OF GLENN

Required Supplementary Information
Budgetary Comparison Schedule
General Fund
For the Fiscal Year Ended June 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 13,396,356	\$ 13,671,602	\$ 15,067,488	\$ 1,395,886
Licenses, Permits, and Franchises	1,506,044	1,511,408	1,563,568	52,160
Fines, Forfeitures and Penalties	837,930	837,930	814,377	(23,553)
Use of Money and Property	83,310	109,109	109,579	470
Aid from Other Governments	39,564,378	40,802,702	34,737,679	(6,065,023)
Charges for Services	11,469,210	11,457,090	11,847,856	390,766
Other	545,539	625,259	540,637	(84,622)
Total Revenues	<u>67,402,767</u>	<u>69,015,100</u>	<u>64,681,184</u>	<u>(4,333,916)</u>
EXPENDITURES				
Current:				
General Government	8,658,684	9,046,279	7,579,044	1,467,235
Public Protection	25,851,174	26,376,320	23,352,158	3,024,162
Health and Sanitation	22,052,053	22,632,592	19,499,545	3,133,047
Public Assistance	24,417,687	24,121,017	21,970,944	2,150,073
Education	537,555	537,555	446,010	91,545
Capital Outlay	866,946	1,305,576	452,288	853,288
Debt Service:				
Principal	64,043	64,043	64,043	-
Interest and Other Charges	18,499	18,499	18,499	-
Total Expenditures	<u>82,466,641</u>	<u>84,101,881</u>	<u>73,382,531</u>	<u>10,719,350</u>
Deficiency of Revenues Over Expenditures	<u>(15,063,874)</u>	<u>(15,086,781)</u>	<u>(8,701,347)</u>	<u>6,385,434</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	34,013,097	34,771,917	14,984,552	(19,787,365)
Transfers out	(16,662,784)	(17,653,205)	(1,516,969)	16,136,236
Total Other Financing Sources	<u>17,350,313</u>	<u>17,118,712</u>	<u>13,467,583</u>	<u>(3,651,129)</u>
Net Change in Fund Balances	<u>2,286,439</u>	<u>2,031,931</u>	<u>4,766,236</u>	<u>2,734,305</u>
Fund Balances - Beginning	<u>2,647,543</u>	<u>2,647,543</u>	<u>2,647,543</u>	<u>-</u>
Prior Period Adjustment	91,864	91,864	91,864	-
Fund Balances - Beginning, Restated	<u>2,739,407</u>	<u>2,739,407</u>	<u>2,739,407</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 5,025,846</u>	<u>\$ 4,771,338</u>	<u>\$ 7,505,643</u>	<u>\$ 2,734,305</u>

COUNTY OF GLENN

Required Supplementary Information
Budgetary Comparison Schedule
Community Action Agency Fund
For the Fiscal Year Ended June 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Use of Money and Property	\$ 15,153	\$ 15,153	\$ (539)	\$ (15,692)
Aid from Other Governments	4,144,484	4,826,549	2,481,094	(2,345,455)
Charges for Services	304,942	360,651	165,282	(195,369)
Other	18,000	18,000	21	(17,979)
Total Revenues	<u>4,482,579</u>	<u>5,220,353</u>	<u>2,645,858</u>	<u>(2,574,495)</u>
EXPENDITURES				
Current:				
Public Assistance	<u>5,231,722</u>	<u>5,966,936</u>	<u>3,967,977</u>	<u>1,998,959</u>
Deficiency of Revenues Over Expenditures	<u>(749,143)</u>	<u>(746,583)</u>	<u>(1,322,119)</u>	<u>(575,536)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	4,214,946	4,614,292	1,133,866	(3,480,426)
Transfers out	<u>(3,487,259)</u>	<u>(3,889,164)</u>	<u>(255,224)</u>	<u>3,633,940</u>
Total Other Financing Sources	<u>727,687</u>	<u>725,128</u>	<u>878,642</u>	<u>153,514</u>
Net Change in Fund Balances	<u>(21,456)</u>	<u>(21,455)</u>	<u>(443,477)</u>	<u>(422,022)</u>
Fund Balances - Beginning	<u>4,309,953</u>	<u>4,309,953</u>	<u>4,309,953</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 4,288,497</u>	<u>\$ 4,288,498</u>	<u>\$ 3,866,476</u>	<u>\$ (422,022)</u>

COUNTY OF GLENN

Required Supplementary Information
Budgetary Comparison Schedule
Road Fund
For the Fiscal Year Ended June 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Licenses, Permits, and Franchises	\$ 19,000	\$ 19,000	\$ 17,221	\$ (1,779)
Use of Money and Property	30,000	30,000	(28,549)	(58,549)
Aid from Other Governments	7,123,579	7,123,579	6,057,994	(1,065,585)
Charges for Services	452,250	452,250	452,063	(187)
Other	-	-	14,474	14,474
Total Revenues	<u>7,624,829</u>	<u>7,624,829</u>	<u>6,513,203</u>	<u>(1,111,626)</u>
EXPENDITURES				
Current:				
Public Ways and Facilities	6,996,690	6,996,690	5,581,345	1,415,345
Capital Outlay	917,150	909,535	465,603	443,932
Total Expenditures	<u>7,913,840</u>	<u>7,906,225</u>	<u>6,046,948</u>	<u>1,859,277</u>
Deficiency of Revenues Over Expenditures	<u>(289,011)</u>	<u>(281,396)</u>	<u>466,255</u>	<u>747,651</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	3,611,449	3,611,449	-	(3,611,449)
Transfers out	(3,611,449)	(3,619,064)	-	3,619,064
Total Other Financing Sources	<u>10,000</u>	<u>2,385</u>	<u>-</u>	<u>(2,385)</u>
Net Change in Fund Balances	<u>(279,011)</u>	<u>(279,011)</u>	<u>466,255</u>	<u>745,266</u>
Fund Balances - Beginning	<u>2,970,653</u>	<u>2,970,653</u>	<u>2,970,653</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 2,691,642</u>	<u>\$ 2,691,642</u>	<u>\$ 3,436,908</u>	<u>\$ 745,266</u>

COUNTY OF GLENN

Required Supplementary Information
 Budgetary Comparison Schedule
 County Local Revenue 2011 Fund
 For the Fiscal Year Ended June 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Use of Money and Property	\$ 800	\$ 10,697	\$ (35,482)	\$ (46,179)
Aid from Other Governments	9,151,444	9,624,450	9,254,594	(369,856)
Charges for Services	-	-	1,364	1,364
Total Revenues	<u>9,152,244</u>	<u>9,635,147</u>	<u>9,220,476</u>	<u>(414,671)</u>
EXPENDITURES				
Current:				
Public Protection	<u>1,751,418</u>	<u>1,799,911</u>	<u>1,771,201</u>	<u>28,710</u>
Excess of Revenues Over Expenditures	<u>7,400,826</u>	<u>7,835,236</u>	<u>7,449,275</u>	<u>(385,961)</u>
OTHER FINANCING SOURCES USES				
Transfers out	<u>(7,991,101)</u>	<u>(8,425,511)</u>	<u>(7,026,024)</u>	<u>1,399,487</u>
Net Change in Fund Balances	<u>(590,275)</u>	<u>(590,275)</u>	<u>423,251</u>	<u>1,013,526</u>
Fund Balances - Beginning	<u>5,024,870</u>	<u>5,024,870</u>	<u>5,024,870</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 4,434,595</u>	<u>\$ 4,434,595</u>	<u>\$ 5,448,121</u>	<u>\$ 1,013,526</u>

COUNTY OF GLENN

Required Supplementary Information
 Budgetary Comparison Schedule
 Public Assistance Funds
 For the Fiscal Year Ended June 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Use of Money and Property	\$ 902	\$ 902	\$ 30,736	\$ 29,834
Aid from Other Governments	4,951,197	4,951,197	4,621,632	(329,565)
Charges for Services	7,052	7,052	918	(6,134)
Total Revenues	<u>4,959,151</u>	<u>4,959,151</u>	<u>4,653,290</u>	<u>(305,861)</u>
EXPENDITURES				
Current:				
Public Assistance	<u>140,541</u>	<u>140,541</u>	<u>89,588</u>	<u>50,953</u>
Total Expenditures	<u>140,541</u>	<u>140,541</u>	<u>89,588</u>	<u>50,953</u>
Excess of Revenues Over Expenditures	<u>4,818,610</u>	<u>4,818,610</u>	<u>4,563,702</u>	<u>(254,908)</u>
OTHER FINANCING SOURCES USES				
Transfers out	<u>(4,714,863)</u>	<u>(4,714,863)</u>	<u>(3,706,337)</u>	<u>1,008,526</u>
Net Change in Fund Balances	103,747	103,747	857,365	753,618
Fund Balances - Beginning	<u>1,100,334</u>	<u>1,100,334</u>	<u>1,100,334</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 1,204,081</u>	<u>\$ 1,204,081</u>	<u>\$ 1,957,699</u>	<u>\$ 753,618</u>





SUPPLEMENTARY INFORMATION





**NONMAJOR GOVERNMENTAL FUNDS
COMBINING FINANCIAL STATEMENTS**



COUNTY OF GLENN
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

SPECIAL REVENUE FUNDS

Special Revenue funds are established to finance particular governmental activities and are financed by specific taxes or other revenues. The nonmajor Special Revenue Funds are listed below:

❖ **General Governmental Funds**

The General Governmental Funds group includes: Cal Boat Launching, Title III Forest Reserves, Advertising Fund, Advertising County Resources, Americans with Disabilities Act – Capital Improvements Grant, Central Services – Facilities Division, Central Services – Fleet Division, and the Ord Bend Launching Facility.

❖ **Public Protection Funds**

The Public Protection Funds group includes: Vital & Health Statistics, Water Resources Grant, Certified Unified Program Agency (CUPA)/Underground Storage Tanks, Planning & Community Development Services – Permit Center, Building Standard Fee, Vegetation & Environmental Management, Tri County Bee, Fish & Game Propagation, Corning Subbasin GSP Grant, and the Certified Access Specialist Program (CASP).

❖ **Public Ways & Facilities Fund**

The Public Ways & Facilities Fund group consists of the Public Works Agency.

❖ **Health & Sanitation Funds**

The Health & Sanitation Funds group includes: Mental Health Service Act, California Waste Management Grant, Mosquito Abatement Assessment Area, Emergency Preparedness Grant, Health WIC Advance, Realignment – Health Trust, Realignment – Mental Health funds, Solid Waste, and the Superior Regional Workforce Fund.

❖ **Education Fund**

The Education Fund group consists of the Superintendent of Schools Fund.

❖ **Special Districts Governed by BOS (Board of Supervisors) Funds**

The Special Districts Governed by the Glenn County Board of Supervisors Funds group includes: Air Pollution Control District (including Carl Moyer, Wood Smoke, Air Pollution Vehicle Registration Programs, Community Air Protection AB617 and FARMER Grants), Artois Fire District, Bayliss Fire District, Hamilton Fire District, North Willows County Service Area, Storm Drain Maintenance #1, Storm Drain Maintenance #3, and the Willows Rural Fire District funds.

CAPITAL PROJECTS FUND

The Capital Projects Fund group is used to account for financial resources to be used for the acquisition of land, or the acquisition and construction of major facilities other than those financed by proprietary funds.

DEBT SERVICE FUND

The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt.



COUNTY OF GLENN

Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2021

	Special Revenue Funds			
	General Governmental Funds	Public Protection Funds	Public Ways & Facilities Fund	Health & Sanitation Funds
ASSETS				
Cash and Investments	\$ 245,114	\$ 420,954	\$ 485,865	\$ 3,874,752
Due from Other Funds	4,058	1,338	40,881	199,595
Accounts Receivable	14,546	191,213	1,391	10,995
Due from Other Governments	292,253	210,876	-	489,137
Prepaid Items	-	-	7,000	-
Inventory	-	67,733	-	-
Advances to Other Funds	-	-	-	1,135,849
Total Assets	\$ 555,971	\$ 892,114	\$ 535,137	\$ 5,710,328
LIABILITIES				
Due to Other Funds	\$ 914	\$ 13,759	\$ 29,640	\$ 871,608
Accounts Payable	4,644	161,757	82,802	6,191
Accrued Salaries and Benefits	90,065	-	28,653	16,917
Deposits Payable	-	9,918	374,272	-
Total Liabilities	95,623	185,434	515,367	894,716
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue	292,253	226,871	-	-
FUND BALANCES				
Nonspendable	-	67,733	7,000	-
Restricted	168,095	412,076	12,770	4,815,612
Total Fund Balances	168,095	479,809	19,770	4,815,612
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 555,971	\$ 892,114	\$ 535,137	\$ 5,710,328

COUNTY OF GLENN

Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2021

	Special Revenue Funds				Total
	Education Fund	Special Districts Governed by BOS Funds	Capital Projects Fund	Debt Service Fund	
ASSETS					
Cash and Investments	\$ 897,535	\$ 2,676,690	\$ 480,336	\$ 243,214	\$ 9,324,460
Due from Other Funds	11,941	27,014	-	-	284,827
Accounts Receivable	2,460	7,110	493	388	228,596
Due from Other Governments	-	-	-	-	992,266
Prepaid Items	-	-	-	-	7,000
Inventory	-	-	-	-	67,733
Advances to Other Funds	-	-	-	-	1,135,849
Total Assets	\$ 911,936	\$ 2,710,814	\$ 480,829	\$ 243,602	\$ 12,040,731
LIABILITIES					
Due to Other Funds	\$ 174	\$ 2,897	\$ 65,119	\$ -	\$ 984,111
Accounts Payable	-	47,497	3,073	-	305,964
Accrued Salaries and Benefits	-	26,549	-	-	162,184
Deposits Payable	-	-	-	-	384,190
Total Liabilities	174	76,943	68,192	-	1,836,449
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue	-	-	-	-	519,124
FUND BALANCES					
Nonspendable	-	-	-	-	74,733
Restricted	911,762	2,633,871	412,637	243,602	9,610,425
Total Fund Balances	911,762	2,633,871	412,637	243,602	\$ 9,685,158
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 911,936	\$ 2,710,814	\$ 480,829	\$ 243,602	\$ 12,040,731

COUNTY OF GLENN

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2021

	Special Revenue Funds			
	General Governmental Funds	Public Protection Funds	Public Ways & Facilities Fund	Health & Sanitation Funds
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses, Permits, and Franchises	-	276,474	-	-
Fines, Forfeitures, and Penalties	110	2,533	-	877
Use of Money and Property	(1,901)	(7,407)	4,515	17,258
Aid from Other Governments	963,258	501,815	1,973	4,872,657
Charges for Services	1,936,790	166,654	1,037,727	786,599
Other	-	1,365	3	-
Total Revenues	2,898,257	941,434	1,044,218	5,677,391
EXPENDITURES				
Current:				
General Government	2,320,912	-	-	-
Public Protection	-	825,242	-	-
Public Ways and Facilities	-	-	1,037,373	-
Health and Sanitation	-	-	-	724,324
Capital Outlay	422,574	-	-	71,876
Debt Service:				
Principal	-	-	-	-
Interest and Other Charges	-	-	-	-
Total Expenditures	2,743,486	825,242	1,037,373	796,200
Excess (Deficiency) of Revenues Over Expenditures	154,771	116,192	6,845	4,881,191
OTHER FINANCING SOURCES (USES)				
Long-Term Debt Issued	-	-	-	-
Sale of Capital Assets	-	-	-	-
Transfers in	69,760	-	-	207,000
Transfers out	-	(13,461)	-	(3,887,684)
Total Other Financing Sources (Uses)	69,760	(13,461)	-	(3,680,684)
Net Change in Fund Balances	224,531	102,731	6,845	1,200,507
Fund Balances (Deficit) - Beginning	(56,436)	366,005	(1,076)	3,253,188
Prior period adjustment	-	11,073	14,001	361,917
Fund Balance - Beginning, Restated	(56,436)	377,078	12,925	3,615,105
Fund Balances - Ending	\$ 168,095	\$ 479,809	\$ 19,770	\$ 4,815,612

COUNTY OF GLENN

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
 Nonmajor Governmental Funds
 For the Fiscal Year Ended June 30, 2021

	<u>Special Revenue Funds</u>				<u>Total</u>
	<u>Education Fund</u>	<u>Special Districts Governed by BOS Funds</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	
REVENUES					
Taxes	\$ 242,752	\$ 355,444	\$ -	\$ -	\$ 598,196
Licenses, Permits, and Franchises	-	276,591	-	-	553,065
Fines, Forfeitures, and Penalties	-	11,486	-	-	15,006
Use of Money and Property	(2,372)	(20,066)	(5,928)	(1,352)	(17,253)
Aid from Other Governments	2,170	1,450,524	-	-	7,792,397
Charges for Services	-	613,526	31,064	-	4,572,360
Other	-	7,088	-	-	8,456
Total Revenues	<u>242,550</u>	<u>2,694,593</u>	<u>25,136</u>	<u>(1,352)</u>	<u>13,522,227</u>
EXPENDITURES					
Current:					
General Government	-	-	-	-	2,320,912
Public Protection	-	2,690,220	-	-	3,515,462
Public Ways and Facilities	-	-	-	-	1,037,373
Health and Sanitation	-	-	-	-	724,324
Capital Outlay	-	366,593	3,073	-	864,116
Debt Service:					
Principal	-	-	-	213,025	213,025
Interest and Other Charges	-	-	-	255,021	255,021
Total Expenditures	<u>-</u>	<u>3,056,813</u>	<u>3,073</u>	<u>468,046</u>	<u>8,930,233</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>242,550</u>	<u>(362,220)</u>	<u>22,063</u>	<u>(469,398)</u>	<u>4,591,994</u>
OTHER FINANCING SOURCES (USES)					
Long-Term Debt Issued	-	-	-	8,470,500	8,470,500
Sale of Capital Assets	-	1,138	-	-	1,138
Transfers in	-	-	-	487,698	764,458
Transfers out	(140,956)	(13,799)	(65,119)	(8,390,772)	(12,511,791)
Total Other Financing Sources (Uses)	<u>(140,956)</u>	<u>(12,661)</u>	<u>(65,119)</u>	<u>567,426</u>	<u>(3,275,695)</u>
Net Change in Fund Balances	101,594	(374,881)	(43,056)	98,028	1,316,299
Fund Balances - Beginning	810,168	3,008,752	455,693	145,574	7,981,868
Prior period adjustment	-	-	-	-	386,991
Fund Balance - Beginning, Restated	<u>810,168</u>	<u>3,008,752</u>	<u>455,693</u>	<u>145,574</u>	<u>8,368,859</u>
Fund Balances - Ending	<u>\$ 911,762</u>	<u>\$ 2,633,871</u>	<u>\$ 412,637</u>	<u>\$ 243,602</u>	<u>\$ 9,685,158</u>

COUNTY OF GLENN

Budgetary Comparison Schedule
Special Revenue Funds
For the Fiscal Year Ended June 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 590,561	\$ 590,561	\$ 598,196	\$ 7,635
Licenses, Permits, and Franchises	508,785	510,985	553,065	42,080
Fines, Forfeitures, and Penalties	16,216	16,216	15,006	(1,210)
Use of Money and Property	59,700	59,762	(9,973)	(69,735)
Aid from Other Governments	7,485,354	7,694,791	7,792,397	97,606
Charges for Services	5,350,346	5,350,346	4,541,296	(809,050)
Other	2,152	2,152	8,456	6,304
Total Revenues	14,013,114	14,224,813	13,498,443	(726,370)
EXPENDITURES				
Current:				
General Government	2,907,861	2,918,719	2,320,912	597,807
Public Protection	3,903,132	4,446,918	3,515,462	931,456
Public Ways and Facilities	1,208,387	1,208,387	1,037,373	171,014
Health and Sanitation	1,252,583	1,252,645	724,324	528,321
Public Assistance	-	-	-	-
Capital Outlay	578,371	898,613	861,043	37,570
Total Expenditures	9,850,334	10,725,282	8,459,114	2,266,168
Excess of Revenues Over Expenditures	4,162,780	3,499,531	5,039,329	1,539,798
OTHER FINANCING SOURCES (USES)				
Transfers in	859,669	996,247	276,760	(719,487)
Transfers out	(6,221,620)	(6,358,198)	(4,055,900)	2,302,298
Total Other Financing Uses	(5,361,951)	(5,361,951)	(3,778,002)	1,583,949
Net Change in Fund Balances	(1,199,171)	(1,862,420)	1,261,327	3,123,747
Fund Balances - Beginning	7,464,606	7,464,606	7,464,606	-
Prior Period Adjustment	-	-	386,991	386,991
Fund Balances - Beginning, Restated	7,464,606	7,464,606	7,851,597	386,991
Fund Balances - Ending	\$ 6,265,435	\$ 5,602,186	\$ 9,112,924	\$ 3,510,738

COUNTY OF GLENN

Budgetary Comparison Schedule
Capital Projects Funds
For the Fiscal Year Ended June 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Use of Money and Property	\$ -	\$ -	\$ (5,928)	\$ (5,928)
Charges for Services	-	-	31,064	31,064
Total Revenues	<u>-</u>	<u>-</u>	<u>25,136</u>	<u>25,136</u>
EXPENDITURES				
Capital Outlay	<u>122,106</u>	<u>122,106</u>	<u>3,073</u>	<u>119,033</u>
Deficiency of Revenues Over Expenditures	<u>(122,106)</u>	<u>(122,106)</u>	<u>22,063</u>	<u>144,169</u>
OTHER FINANCING USES				
Transfers in	-	-	-	-
Transfers out	<u>(318,742)</u>	<u>(318,742)</u>	<u>(65,119)</u>	<u>253,623</u>
Total Other Financing Uses	<u>(318,742)</u>	<u>(318,742)</u>	<u>(65,119)</u>	<u>253,623</u>
Net Change in Fund Balances	<u>(440,848)</u>	<u>(440,848)</u>	<u>(43,056)</u>	<u>397,792</u>
Fund Balances - Beginning	<u>455,693</u>	<u>455,693</u>	<u>455,693</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 14,845</u>	<u>\$ 14,845</u>	<u>\$ 412,637</u>	<u>\$ 397,792</u>

COUNTY OF GLENN

Budgetary Comparison Schedule
Debt Service Fund
For the Fiscal Year Ended June 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Use of Money and Property	\$ -	\$ -	\$ (1,352)	\$ (1,352)
EXPENDITURES				
Debt Service:				
Principal	213,025	8,245,905	213,025	8,032,880
Interest and Other Charges	175,410	264,434	255,021	9,413
Total Expenditures	<u>388,435</u>	<u>8,510,339</u>	<u>468,046</u>	<u>8,042,293</u>
Deficiency of Revenues Over Expenditures	<u>(388,435)</u>	<u>(8,510,339)</u>	<u>(469,398)</u>	<u>8,040,941</u>
OTHER FINANCING SOURCES				
Transfers in	388,435	479,019	487,698	8,679
Transfers out	-	(349,096)	(8,390,772)	(8,041,676)
Total Other Financing Sources	<u>388,435</u>	<u>8,600,923</u>	<u>567,426</u>	<u>(8,033,497)</u>
Net Change in Fund Balances	-	90,584	98,028	7,444
Fund Balances - Beginning	<u>145,574</u>	<u>145,574</u>	<u>145,574</u>	<u>-</u>
Fund Balances - Ending	<u>\$ 145,574</u>	<u>\$ 236,158</u>	<u>\$ 243,602</u>	<u>\$ 7,444</u>



COUNTY OF GLENN
INTERNAL SERVICE FUNDS

Internal Service Funds (ISF) are established to account for the goods or services provided by one County department or agency to other departments or agencies of the County, or to other local governments, on a cost-reimbursement basis.

❖ **Fleet & Service Center**

The Fleet & Service Center ISF provides vehicles and vehicle maintenance for the County and other local governments. Costs are recovered based on vehicle miles driven.

❖ **County Facilities**

The County Facilities ISF maintains and manages the County's facilities costs. Costs are distributed by building square footage.

❖ **County Services**

The County Services ISF maintains and manages the phone and data processing costs for the County. Costs are distributed by handsets and terminals.

❖ **County Utilities**

The County Utilities ISF maintains and manages the utilities bill processing costs for the County. Costs are distributed by various metrics including; metered usage, building square footage occupancy, number of employees, etc.



COUNTY OF GLENN

Combining Statement of Net Position
Internal Service Funds
June 30, 2021

	<u>Fleet & Service Center</u>	<u>County Facilities</u>	<u>County Services</u>	<u>County Utilities</u>	<u>Total</u>
ASSETS					
Current Assets:					
Cash and Investments	\$ 1,108,152	\$ 196,333	\$ 62,507	\$ -	\$ 1,366,992
Due from Other Funds	2,883	47,560	68,133	95,468	214,044
Accounts Receivable	4,633	1,214	-	-	5,847
Due from Other Governments	-	1,613	-	-	1,613
Prepaid Expenses	1,200	-	-	84	1,284
Inventory	8,951	-	-	-	8,951
Total Current Assets	<u>1,125,819</u>	<u>246,720</u>	<u>130,640</u>	<u>95,552</u>	<u>1,598,731</u>
Noncurrent Assets:					
Capital Assets:					
Nondepreciable	-	191,484	-	-	191,484
Depreciable, Net	2,064,764	18,402	143,930	-	2,227,096
Total Assets	<u>3,190,583</u>	<u>456,606</u>	<u>274,570</u>	<u>95,552</u>	<u>4,017,311</u>
LIABILITIES					
Current Liabilities:					
Due to Other Funds	1,173	8,604	-	19,944	29,721
Accounts Payable	10,202	217,242	100,839	75,644	403,927
Advance from Other Funds	-	-	30,875	-	30,875
Total Current Liabilities	<u>11,375</u>	<u>225,846</u>	<u>131,714</u>	<u>95,588</u>	<u>464,523</u>
NET POSITION					
Net Investment in Capital Assets	2,064,764	209,886	143,930	-	2,418,580
Unrestricted	1,114,444	20,874	(1,074)	(36)	1,134,208
Total Net Position	<u>\$ 3,179,208</u>	<u>\$ 230,760</u>	<u>\$ 142,856</u>	<u>\$ (36)</u>	<u>\$ 3,552,788</u>

COUNTY OF GLENN

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
June 30, 2021

	<u>Fleet & Service Center</u>	<u>County Facilities</u>	<u>County Services</u>	<u>County Utilities</u>	<u>Total</u>
OPERATING REVENUES					
Charges for Services	\$ 752,872	\$ 1,597,828	\$ 1,377,974	\$ 1,106,027	\$ 4,834,701
OPERATING EXPENSES					
Services and Supplies	568,819	1,806,743	1,317,570	883,488	4,576,620
Depreciation	277,637	6,810	48,854	-	333,301
Total Operating Expenses	<u>846,456</u>	<u>1,813,553</u>	<u>1,366,424</u>	<u>883,488</u>	<u>4,909,921</u>
Operating Income (Loss)	<u>(93,584)</u>	<u>(215,725)</u>	<u>11,550</u>	<u>222,539</u>	<u>(75,220)</u>
NON-OPERATING REVENUES					
Investment Income/(Loss)	<u>(8,572)</u>	<u>(4,519)</u>	<u>(292)</u>	<u>(536)</u>	<u>(13,919)</u>
Total Non-Operating Revenue	<u>(8,572)</u>	<u>(4,519)</u>	<u>(292)</u>	<u>(536)</u>	<u>(13,919)</u>
Income (Loss) Before Transfers	<u>(102,156)</u>	<u>(220,244)</u>	<u>11,258</u>	<u>222,003</u>	<u>(89,139)</u>
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>(222,478)</u>	<u>(222,478)</u>
Change in Net Position	<u>(102,156)</u>	<u>(220,244)</u>	<u>11,258</u>	<u>(475)</u>	<u>(311,617)</u>
Total Net Position - Beginning	<u>3,281,364</u>	<u>451,004</u>	<u>131,598</u>	<u>439</u>	<u>3,864,405</u>
Total Net Position - Ending	<u>\$ 3,179,208</u>	<u>\$ 230,760</u>	<u>\$ 142,856</u>	<u>\$ (36)</u>	<u>\$ 3,552,788</u>

COUNTY OF GLENN

Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2021

	<u>Fleet & Service Center</u>	<u>County Facilities</u>	<u>County Services</u>	<u>County Utilities</u>	<u>Total</u>
CASH FLOWS FROM OPERATING ACTIVITIES					
Charges for Services	\$ 761,879	\$ 1,602,151	\$ 1,377,974	\$ 1,106,027	\$ 4,848,031
Payments to Suppliers	<u>(562,204)</u>	<u>(1,606,383)</u>	<u>(1,258,604)</u>	<u>(867,236)</u>	<u>(4,294,427)</u>
Net Cash Provided by Operating Activities	<u>199,675</u>	<u>(4,232)</u>	<u>119,370</u>	<u>238,791</u>	<u>553,604</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Interfund Loan Repayments Received	29,299	22,422	41,877	65,661	159,259
Interfund Loans Received	1,173	8,604	30,875	19,944	60,596
Interfund Loans Made	(2,883)	(47,560)	(68,133)	(95,468)	(214,044)
Interfund Loans Repaid	(18,522)	(80,257)	(30,884)	(21,767)	(151,430)
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>(222,478)</u>	<u>(222,478)</u>
Net Cash Provided (Used) by Noncapital Financing Activities	<u>9,067</u>	<u>(96,791)</u>	<u>(26,265)</u>	<u>(254,108)</u>	<u>(368,097)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of Capital Assets	<u>(367,388)</u>	<u>(191,484)</u>	<u>(62,066)</u>	<u>-</u>	<u>(620,938)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest and Dividends	<u>(8,572)</u>	<u>(4,519)</u>	<u>(292)</u>	<u>(536)</u>	<u>(13,919)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(167,218)	(297,026)	30,747	(15,853)	(449,350)
Cash and Cash Equivalents - Beginning	<u>1,275,370</u>	<u>493,359</u>	<u>31,760</u>	<u>15,853</u>	<u>1,816,342</u>
Cash and Cash Equivalents - Ending	<u>\$ 1,108,152</u>	<u>\$ 196,333</u>	<u>\$ 62,507</u>	<u>\$ -</u>	<u>\$ 1,366,992</u>
NONCASH TRANSACTIONS					
Unrealized Gain/(Loss) on Investments	<u>\$ (24,850)</u>	<u>\$ (11,793)</u>	<u>\$ (292)</u>	<u>\$ (529)</u>	<u>\$ (37,464)</u>

COUNTY OF GLENN

Reconciliation of the Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2021

	<u>Fleet & Service Center</u>	<u>County Facilities</u>	<u>County Services</u>	<u>County Utilities</u>	<u>Total</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating Income (Loss)	\$ (93,584)	\$ (215,725)	\$ 11,550	\$ 222,539	\$ (75,220)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Depreciation	277,637	6,810	48,854	-	333,301
Changes in Assets and Liabilities:					
(Increase) Decrease in:					
Accounts Receivable	9,007	5,936	-	-	14,943
Prepaid Expenses	-	-	-	(84)	(84)
Due from Other Governments	-	(1,613)	-	-	(1,613)
Inventory	3,161	-	-	-	3,161
(Increase) Decrease in:					
Accounts Payable	3,454	200,360	58,966	16,336	279,116
Net Cash Provided by Operating Activities	<u>\$ 199,675</u>	<u>\$ (4,232)</u>	<u>\$ 119,370</u>	<u>\$ 238,791</u>	<u>\$ 553,604</u>

COUNTY OF GLENN

FIDUCIARY FUNDS

Fiduciary Funds account for assets held by the County in a trustee capacity, or as an agent for private organizations, other governmental units, or other funds.

OTHER CUSTODIAL FUNDS

❖ Unapportioned Collections Fund

The Unapportioned Collections Fund accounts for funds reserved for losses and property tax receipts apportioned to other local governmental agencies participating in the Teeter Plan. The Tax Losses Reserve Fund and the Tax Resources Fund are both included in this Fund.

❖ Other Custodial Funds

The Other Custodial Funds account for assets held for other governmental agencies and governmental units by the County in a fiduciary capacity.



COUNTY OF GLENN

Combining Statement of Fiduciary Net Position
Custodial Funds
For the Fiscal Year Ended June 30, 2021

	Unapportioned Collections Fund	Other Custodial Funds	Total
ASSETS			
Cash and Investments	\$ 1,213,482	1,154,818	\$ 2,368,300
Receivables:			
Accounts	2,000	383,009	385,009
Interest	7,210	4,134	11,344
Taxes, net	6,236,385	-	6,236,385
Due from Other Funds	31,526	525,184	556,710
Due from Other Governments	-	30,110	30,110
Total Assets	<u>7,490,603</u>	<u>2,097,255</u>	<u>9,587,858</u>
LIABILITIES			
Accounts Payable and Other Liabilities	5,062,686	1,794,690	6,857,376
Due to Other Funds	<u>2,416,528</u>	<u>148,430</u>	<u>2,564,958</u>
Total Liabilities	<u>7,479,214</u>	<u>1,943,120</u>	<u>9,422,334</u>
NET POSITION			
Restricted for:			
Pool Participants	<u>11,389</u>	<u>154,135</u>	<u>165,524</u>
Total Net Position	<u>\$ 11,389</u>	<u>\$ 154,135</u>	<u>\$ 165,524</u>

COUNTY OF GLENN

Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Fiscal Year Ended June 30, 2021

	Unapportioned Collections Fund	Other Custodial Funds	Total
ADDITIONS			
Contributions to Pooled Investments	\$ -	\$ 1,740,671	\$ 1,740,671
Property Taxes Collected for Other Governments	51,605,496	-	51,605,496
Net Investment Earnings	<u>(3,156)</u>	<u>(179,667)</u>	<u>(182,823)</u>
Total Additions	<u>51,602,340</u>	<u>1,561,004</u>	<u>53,163,344</u>
DEDUCTIONS			
Distributions from Pooled Investments	-	1,731,178	1,731,178
Property Taxes Distributed to Other Governments	51,650,679	-	51,650,679
Administrative Expenses	<u>2,266</u>	<u>-</u>	<u>2,266</u>
Total Deductions	<u>51,652,945</u>	<u>1,731,178</u>	<u>53,384,123</u>
Change in Net Position	<u>(50,605)</u>	<u>(170,174)</u>	<u>(220,779)</u>
Fund Balances (Deficit) - Beginning	-	-	-
Prior Period Adjustment	<u>61,994</u>	<u>324,309</u>	<u>386,303</u>
Fund Balance - Beginning, Restated	<u>61,994</u>	<u>324,309</u>	<u>386,303</u>
Fund Balances - Ending	<u>\$ 11,389</u>	<u>\$ 154,135</u>	<u>\$ 165,524</u>



STATISTICAL SECTION



The information in this section is not covered by the Independent Auditor's Report but is presented as supplemental data for the benefit of the reader of the Annual Comprehensive Financial Report. The objectives of the statistical section information is to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to the financial statements, and required supplementary information to understand and assess a government's economic condition.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain trend information to help the reader assess the County's most significant local revenue source, which is property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.

Sources: Unless otherwise noted, the information presented in the following schedules are derived from the Annual Comprehensive Financial Report from the relevant year.



COUNTY OF GLENN

**Net Position by Component
Last Ten Fiscal Years
(Accrual Basis of Accounting)**

Fiscal Year Ended on June 30	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Governmental Activities										
Net Investment in Capital Assets	\$ 34,784,007	\$ 34,641,669	\$ 35,534,157	\$ 36,052,069	\$ 36,714,279	\$ 36,336,231	\$ 39,019,826	\$ 39,087,147	\$ 39,523,419	\$ 39,314,268
Restricted	11,901,193	13,909,650	16,373,832	15,587,546	21,282,910	19,975,658	28,820,757	29,202,477	31,916,530	38,935,876
Unrestricted	(5,252,331)	(6,689,821)	(8,332,018)	(56,140,027)	(61,831,841)	(65,896,660)	(102,630,299)	(111,902,289)	(132,407,122)	(152,825,804)
Total Governmental Activities	41,432,869	41,861,498	43,575,971	(4,500,412)	(3,834,652)	(9,584,771)	(34,789,716)	(43,612,665)	(60,967,173)	(74,575,660)
Business-Type Activities										
Net Investment in Capital Assets	1,275,944	1,488,042	2,082,696	1,655,595	1,716,576	2,546,232	3,357,604	7,629,254	7,368,670	7,090,833
Restricted	-	-	-	-	-	-	-	6,113,437	6,440,609	6,409,479
Unrestricted	(6,813,976)	(6,489,237)	(7,923,099)	(5,925,295)	(5,774,739)	(4,917,225)	(5,644,202)	(15,199,952)	(14,233,642)	(2,654,177)
Total Business-Type Activities	(5,538,032)	(5,001,195)	(5,840,403)	(4,269,700)	(4,058,163)	(2,370,993)	(2,286,598)	(1,457,261)	(424,363)	10,846,135
Primary Government										
Net Investment in Capital Assets	36,059,951	36,129,711	37,616,853	37,707,664	38,430,855	38,882,463	42,377,430	46,716,401	46,892,089	46,405,101
Restricted	11,901,193	13,909,650	16,373,832	15,587,546	21,282,910	19,975,658	28,820,757	35,315,914	38,357,139	45,345,355
Unrestricted	(12,066,307)	(13,179,058)	(16,255,117)	(62,065,322)	(67,606,580)	(70,813,885)	(108,274,501)	(127,102,241)	(146,640,764)	(155,479,981)
Total Primary Government Net Position	\$ 35,894,837	\$ 36,860,303	\$ 37,735,568	\$ (8,770,112)	\$ (7,892,815)	\$ (11,955,764)	\$ (37,076,314)	\$ (45,069,926)	\$ (61,391,536)	\$ (63,729,525)

Notes:

1 – Accounting standards require that net position be reported in three components in the financial statements: investment in capital assets, net of related debt; restricted; and unrestricted. Net position is considered restricted only when an external party, such as the state or federal government, places a restriction on how resources may be used or through enabling legislation by the County.

2 – In 2015 the County implemented GASB 68, recognizing pension liability by adjusting unrestricted net position.

3 – In 2018 the County implemented GASB 75, recognizing OPEB liability by adjusting unrestricted net position.

Source: County of Glenn Department of Finance

COUNTY OF GLENN

Changes in Net Position
Last Ten Fiscal Years
(Accrual Basis of Accounting)

Fiscal Year Ended on June 30	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Expenses										
Governmental Activities:										
General Government	\$ 6,518,028	\$ 4,239,562	\$ 6,963,916	\$ 6,309,888	\$ 6,549,464	\$ 10,560,435	\$ 7,499,107	\$ 9,705,407	\$ 11,862,926	\$ 12,842,900
Public Protection	21,722,044	22,368,454	22,380,161	22,234,343	18,852,815	21,699,524	24,670,311	30,492,343	35,668,307	33,427,717
Public Ways and Facilities	5,929,146	4,312,262	3,317,352	7,483,035	8,139,741	6,302,755	6,205,316	7,555,356	9,527,583	9,078,176
Health and Sanitation	13,865,670	13,870,132	13,354,684	10,366,544	14,787,266	16,448,632	17,638,744	20,657,011	24,787,071	22,606,145
Public Assistance	26,670,870	26,029,577	26,140,090	20,272,064	22,887,338	24,088,255	26,242,687	25,366,636	28,297,656	28,155,245
Education	447,138	434,324	441,421	395,045	367,406	405,103	441,440	579,559	606,376	511,257
Interest on Long-Term Debt	82,550	484,130	173,190	176,437	119,119	126,763	133,898	234,304	194,615	273,520
Total Governmental Activities	75,235,446	71,738,441	72,770,814	67,237,356	71,703,149	79,631,467	82,831,503	94,590,616	110,944,534	106,894,960
Business-Type Activities:										
Solid Waste	4,783,591	1,895,780	1,169,509	1,774,887	1,336,645	1,249,564	1,321,477	1,437,395	2,301,538	160,773
Solid Waste Closure	-	2,078,423	2,078,423	651,868	890,347	203,542	629,017	815,362	-	-
Airport	722,517	592,841	520,123	632,618	553,148	549,498	757,066	762,772	675,596	653,802
Total Business-Type Activities	5,506,108	4,567,044	3,768,055	3,059,373	2,780,140	2,002,604	2,707,560	3,015,529	2,977,134	814,575
Total Primary Government	80,741,554	76,305,485	76,538,869	70,296,729	74,483,289	81,634,071	85,539,063	97,606,145	113,921,668	107,709,535
Program Revenues										
Governmental Activities:										
Charges for Services										
General Government	4,404,325	1,014,586	3,096,408	2,860,524	3,885,548	4,234,841	5,223,740	5,583,110	5,475,298	7,172,838
Public Protection	4,152,140	4,367,977	4,463,916	4,129,290	4,386,000	4,104,405	5,197,477	5,430,599	5,083,288	6,145,156
Public Ways and Facilities	742,265	663,223	1,119,189	387,608	1,555,905	1,430,508	1,362,396	1,508,511	1,324,864	1,506,666
Health and Sanitation	1,007,050	1,055,228	1,360,420	418,007	2,461,588	3,215,662	3,178,502	3,585,393	4,547,435	4,782,247
Public Assistance	4,310,195	4,076,575	3,263,988	94,367	24,481	45,517	73,937	15,672	53,218	211,434
Education	826	4,538	4,620	1,568	812	850	-	-	-	-
Operating Grants and Contributions	51,367,279	42,947,868	43,324,505	40,494,839	47,359,955	47,298,971	53,580,525	48,704,813	53,316,033	57,899,476
Capital Grants and Contributions	424,117	3,394,062	4,866,198	5,570,726	23,160	625,634	4,140,179	6,171,151	6,117,732	6,482,713
Total Governmental Activities	66,408,197	57,524,057	61,499,244	53,956,929	59,697,449	60,956,388	72,756,756	70,999,249	75,917,868	84,200,530
Business-Type Activities:										
Charges for services:										
Solid Waste	2,407,218	1,986,051	2,046,750	2,058,399	2,170,442	2,150,354	2,349,876	2,523,895	2,565,760	3,016,502
Airport	558,761	526,191	322,407	292,132	596,250	576,338	603,061	571,681	563,044	571,670
Operating Grants and Contributions	77,472	261,051	55,000	194,911	43,225	64,729	42,479	164,960	146,311	50,000
Capital Grants and Contributions	-	7,886	-	-	-	650,524	107,024	188,704	88,119	119,105
Total Business-Type Activities	3,043,451	2,781,179	2,424,157	2,545,442	2,809,917	3,441,945	3,102,440	3,449,240	3,363,234	3,757,277
Total Primary Government	69,451,648	60,305,236	63,923,401	56,502,371	62,507,366	64,398,333	75,859,196	74,448,489	79,281,102	87,957,807
Net Expense										
Governmental	(8,827,249)	(14,214,384)	(11,271,570)	(13,280,427)	(12,005,700)	(18,675,079)	(10,074,747)	(23,591,367)	(35,026,666)	(22,694,430)
Business-Type	(2,462,657)	(1,785,865)	(1,343,898)	(513,931)	29,777	1,439,341	394,880	433,711	386,100	2,942,702
Total Primary Government	\$ (11,289,906)	\$ (16,000,249)	\$ (12,615,468)	\$ (13,794,358)	\$ (11,975,923)	\$ (17,235,738)	\$ (9,679,867)	\$ (23,157,656)	\$ (34,640,566)	\$ (19,751,728)

COUNTY OF GLENN

Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

Fiscal Year Ended on June 30	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Revenues										
Governmental Activities:										
Taxes										
Property Taxes	\$ 5,516,279	\$ 5,691,883	\$ 5,901,621	\$ 6,088,381	\$ 6,544,159	\$ 6,729,998	\$ 7,105,484	\$ 7,368,403	\$ 8,651,505	\$ 13,731,422
Sales and Use Taxes	1,114,225	691,604	1,156,215	1,013,477	1,061,082	1,006,059	1,174,976	1,260,922	1,488,408	1,686,698
Real Property Transfer Taxes	86,813	123,546	223,015	128,819	147,574	130,310	163,120	285,654	201,229	226,604
Other Taxes	20,894	23,080	18,999	6,555	16,492	21,557	22,835	32,019	22,039	20,960
Franchise Fees	559,112	540,985	584,269	624,752	646,373	657,043	555,126	628,434	981,213	1,056,069
Grants and Contributions - Unrestricted	3,223,024	3,229,320	3,334,410	3,421,057	3,640,683	3,779,120	3,912,874	4,104,968	4,529,501	-
Interest and Investment Earnings	6,700	83,779	103,905	51,758	138,727	143,702	275,399	441,801	1,213,282	(10,648)
Miscellaneous	2,753,230	3,335,096	1,663,609	4,203,045	471,523	431,459	446,429	613,717	815,827	251,930
Transfers	-	(29,797)	-	5,000	53,871	25,712	35,003	32,500	(230,846)	(8,355,947)
Total Governmental Activities	<u>13,280,277</u>	<u>13,689,496</u>	<u>12,986,043</u>	<u>15,542,844</u>	<u>12,720,484</u>	<u>12,924,960</u>	<u>13,691,246</u>	<u>14,768,418</u>	<u>17,672,158</u>	<u>8,607,088</u>
Business-Type Activities:										
Franchise Fees	-	-	-	-	210,370	215,405	235,726	274,923	-	-
Interest and Investment Earnings	19,245	12,351	314,150	343,481	21,542	55,533	110,582	144,947	415,952	(28,176)
Miscellaneous	189,121	202,131	190,540	208,986	3,719	2,603	3,555	8,256	-	25
Transfers	-	29,797	-	(5,000)	(53,871)	(25,712)	(35,002)	(32,500)	230,846	8,355,947
Total Business-Type Activities	<u>208,366</u>	<u>244,279</u>	<u>504,690</u>	<u>547,467</u>	<u>181,760</u>	<u>247,829</u>	<u>314,861</u>	<u>395,626</u>	<u>646,798</u>	<u>8,327,796</u>
Total Primary Government	<u>13,488,643</u>	<u>13,933,775</u>	<u>13,490,733</u>	<u>16,090,311</u>	<u>12,902,244</u>	<u>13,172,789</u>	<u>14,006,107</u>	<u>15,164,044</u>	<u>18,318,956</u>	<u>16,934,884</u>
Changes in Net Position										
Governmental Activities	4,453,028	(524,888)	1,714,473	2,262,417	714,784	(5,750,119)	3,616,499	(8,822,949)	(17,354,508)	(14,087,342)
Business-Type Activities	(2,254,291)	(1,541,586)	(839,208)	33,536	211,537	1,687,170	709,741	829,337	1,032,898	11,270,498
Total Primary Government	<u>\$ 2,198,737</u>	<u>\$ (2,066,474)</u>	<u>\$ 875,265</u>	<u>\$ 2,295,953</u>	<u>\$ 926,321</u>	<u>\$ (4,062,949)</u>	<u>\$ 4,326,240</u>	<u>\$ (7,993,612)</u>	<u>\$ (16,321,610)</u>	<u>\$ (2,816,844)</u>

Net (expense) revenue is the difference between the expenses and program revenues of a function or program. It indicates the extent to which a function or program supports itself with its own fees and grants versus its reliance upon funding from taxes and other general revenues. Numbers in parentheses are net expenses, indicating that the expenses were greater than the program revenues needed to finance the function or program.

Source: Glenn County Department of Finance

COUNTY OF GLENN

**Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Accrual Basis of Accounting)**

Fiscal Year Ended on June 30	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Fund										
Nonspendable	\$ 1,563,917	\$ 1,352,088	\$ 1,361,476	\$ 1,715,408	\$ 376,489	\$ 421,697	\$ 463,940	\$ 435,939	\$ 500,991	\$ 518,959
Restricted	1,672,384	2,179,436	3,299,461	1,668,535	2,427,802	222,875	681,571	611,581	3,011,735	7,244,987
Committed	-	-	-	163,447	235,952	45,320	90,913	757,360	216,670	-
Assigned	-	-	-	15,247	15,247	-	-	-	839,082	899,999
Unassigned	201,991	1,753,708	2,014,119	2,221,994	685,403	2,009,297	2,875,132	305,595	(1,920,935)	(1,158,302)
Total General Fund	3,438,292	5,285,232	6,675,056	5,784,631	3,740,893	2,699,189	4,111,556	2,110,475	2,647,543	7,505,643
Other Governmental Funds										
Nonspendable	467,510	225,192	354,582	89,448	152,811	163,461	142,959	191,048	183,519	312,519
Restricted	8,661,852	10,459,011	12,010,134	13,327,192	15,653,253	17,085,812	23,675,948	22,265,969	21,268,854	24,081,843
Committed	-	-	-	-	-	-	-	289,625	-	-
Assigned	67,828	20,750	21,943	-	-	-	-	-	-	-
Unassigned	(77,631)	(4,733)	(22,263)	-	-	-	(23,436)	(4,428)	(64,695)	-
Total Other Governmental Funds	9,119,559	10,700,220	12,364,396	13,416,640	15,806,064	17,249,273	23,795,471	22,742,214	21,387,678	24,394,362
Total Governmental Funds										
Nonspendable	2,031,427	1,577,280	1,716,058	1,804,856	529,300	585,158	606,899	626,987	684,510	831,478
Restricted	10,334,236	12,638,447	15,309,595	14,995,727	18,081,055	17,308,687	24,357,519	22,877,550	24,280,589	31,326,830
Committed	-	-	-	163,447	235,952	45,320	90,913	1,046,985	216,670	-
Assigned	67,828	20,750	21,943	15,247	15,247	-	-	-	839,082	899,999
Unassigned	124,360	1,748,975	1,991,856	2,221,994	685,403	2,009,297	2,851,696	301,167	(1,985,630)	(1,158,302)
Total Governmental Funds	\$ 12,557,851	\$ 15,985,452	\$ 19,039,452	\$ 19,201,271	\$ 19,546,957	\$ 19,948,462	\$ 27,907,027	\$ 24,852,689	\$ 24,035,221	\$ 31,900,005

Notes: Other governmental funds include special revenue funds, the capital project fund, and the debt service fund.

Source: Glenn County Department of Finance

COUNTY OF GLENN

Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

Fiscal Year Ended on June 30	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Revenues										
Taxes	\$ 5,926,615	\$ 5,838,509	\$ 6,143,635	\$ 6,223,755	\$ 6,708,225	\$ 6,881,865	\$ 12,379,289	\$ 13,051,966	\$ 14,391,589	\$ 15,665,684
Licenses, Permits, and Franchises	1,193,307	1,146,542	1,230,934	1,360,277	1,608,056	1,510,288	1,482,657	1,865,809	2,051,983	2,133,854
Fines and Forfeitures	1,564,852	1,508,416	1,863,440	1,611,882	1,516,695	1,182,538	1,218,068	994,859	816,306	829,383
Use of Money and Property	(2,282)	77,073	93,713	50,928	244,007	160,348	283,354	440,106	1,144,955	58,492
Aid from Other Governments	53,426,775	51,076,330	52,760,407	48,627,358	51,030,655	53,002,427	56,098,480	52,780,890	57,528,761	64,945,390
Charges for Services	12,417,754	9,068,154	10,798,436	5,377,958	8,464,809	9,704,773	12,824,277	13,855,757	15,452,357	17,039,843
Other	2,753,230	3,137,680	1,612,067	1,049,119	2,103,455	2,043,081	778,680	856,096	921,895	563,592
Total Revenues	77,280,251	71,852,704	74,502,632	64,301,277	71,675,902	74,485,320	85,064,805	83,845,483	92,307,846	101,236,238
Expenditures										
General Government	5,659,607	2,776,257	5,391,545	4,764,571	6,233,083	5,068,540	7,006,172	8,138,053	8,838,552	9,899,956
Public Protection	20,420,422	21,419,309	21,452,400	21,379,307	21,012,651	21,407,800	23,116,628	26,825,414	28,734,290	28,638,821
Public Ways and Facilities	4,588,906	3,762,081	2,894,349	3,226,573	4,018,012	5,734,477	4,452,702	5,257,251	6,493,878	6,618,718
Health and Sanitation	13,579,145	13,510,803	12,833,742	10,163,013	14,546,199	15,976,410	17,063,706	18,012,709	20,586,848	20,223,869
Public Assistance	26,115,892	25,543,645	25,658,185	20,121,599	22,680,876	23,646,977	25,725,966	23,046,570	25,001,718	26,028,509
Education	386,511	379,516	377,951	391,797	375,375	394,900	429,631	517,228	502,731	446,010
Debt Service:										
Principal	189,450	212,195	108,856	161,437	311,519	244,888	248,074	233,372	307,332	277,068
Interest and Other Charges	128,179	482,962	172,568	86,987	119,109	126,762	133,899	234,304	194,615	273,520
Capital Outlay	4,237,504	1,404,021	2,601,373	3,461,163	2,935,979	1,149,569	1,570,616	4,843,875	3,382,873	1,782,007
Total Expenditures	75,305,616	69,490,789	71,490,969	63,756,447	72,232,803	73,750,323	79,747,394	87,108,776	94,042,837	94,188,478
Excess (Deficiency) of Revenues Over Expenditures	1,974,635	2,361,915	3,011,663	544,830	(556,901)	734,997	5,317,411	(3,263,293)	(1,734,991)	7,047,760
Other Financing Sources (Uses)										
Proceeds from Long-Term Debt	-	-	-	-	-	-	-	-	-	8,470,500
Capital Leases	224,183	27,881	42,337	-	575,500	-	3,132,426	-	932,160	-
Sale of Capital Assets	-	337,126	-	44,020	635	-	3,100	30,312	-	1,138
Transfers in	13,313,470	17,222,156	15,937,367	7,030,261	9,276,195	9,930,899	11,723,589	18,289,318	18,864,399	16,882,876
Transfers out	(13,313,470)	(17,251,953)	(15,937,367)	(7,309,498)	(9,480,448)	(10,264,391)	(12,217,961)	(18,110,675)	(18,879,036)	(25,016,345)
Total Other Financing Sources (Uses)	224,183	335,210	42,337	(235,217)	371,882	(333,492)	2,641,154	208,955	917,523	338,169
Net Change in Fund Balance	\$ 2,198,818	\$ 2,697,125	\$ 3,054,000	\$ 309,613	\$ (185,019)	\$ 401,505	\$ 7,958,565	\$ (3,054,338)	\$ (817,468)	\$ 7,385,929
Debt Services as a Percentage of Noncapital Expenditures	0.45%	1.02%	0.41%	0.41%	0.62%	0.51%	0.49%	0.57%	0.55%	0.60%

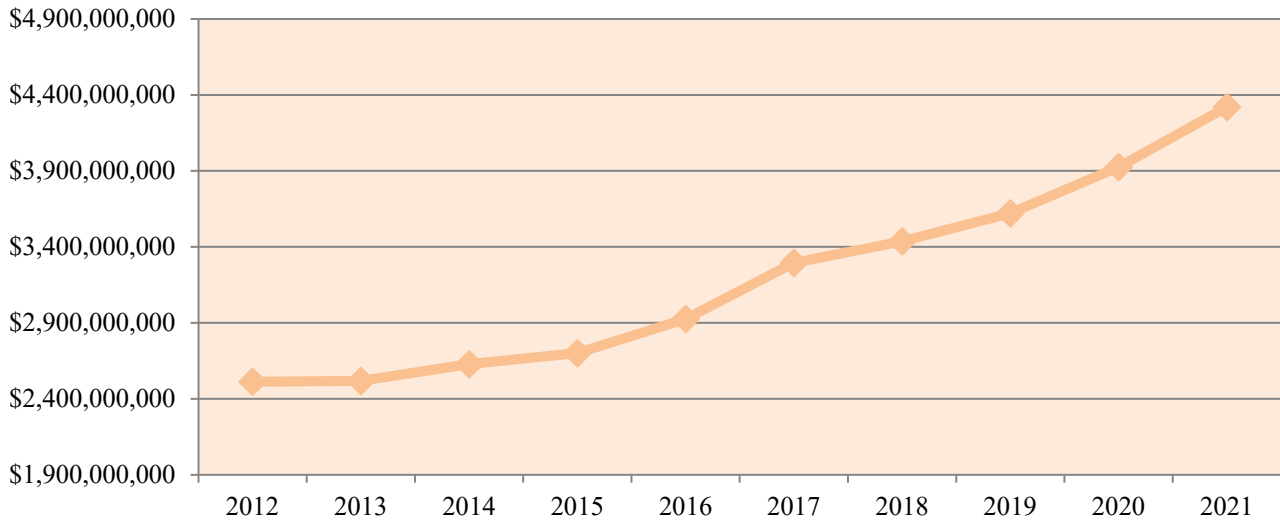
Source: County of Glenn Department of Finance

COUNTY OF GLENN

Assessed Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ended June 30	Real Property	Personal Property	Total Secured	Total Unsecured	Less: Tax Exempt Property	Total Taxable Assessed Property
2012	2,350,932,784	132,397,040	2,483,329,824	108,297,897	78,745,702	2,512,882,019
2013	2,344,152,537	139,349,503	2,483,502,040	120,006,813	86,352,981	2,517,155,872
2014	2,417,841,696	171,226,974	2,589,068,670	127,888,473	89,047,944	2,627,909,199
2015	2,475,019,895	176,899,227	2,651,919,122	138,438,783	89,947,937	2,700,409,968
2016	2,517,736,225	344,179,305	2,861,915,530	154,372,894	90,820,217	2,925,468,207
2017	2,999,734,451	221,596,384	3,221,330,835	171,148,027	98,132,304	3,294,346,558
2018	3,142,676,330	211,935,129	3,354,611,459	184,533,237	103,131,202	3,436,013,494
2019	3,294,044,573	223,886,189	3,517,930,762	207,753,933	104,659,080	3,621,025,615
2020	3,441,449,256	392,883,129	3,834,332,385	196,757,786	105,868,686	3,925,221,485
2021	3,670,636,452	552,349,959	4,222,986,411	211,457,911	113,622,728	4,320,821,594

Total Assessed Value of Taxable Property



Article XIII A, added to the California Constitution by Proposition 13 in 1978, fixed the base for valuation of property subject to taxes at the full cash value as appeared on the Assessor's 1975-76 assessment roll.

Thereafter, full cash value can be increased to reflect:

- a) Annual inflation up to 2%; or
- b) Current market value at time of ownership change; or
- c) Market value for new construction

Note: Estimated actual value of taxable property cannot be easily determined as the property in the County is not reassessed annually. Reassessment normally occurs when ownership changes.

Source: Glenn County Department of Finance

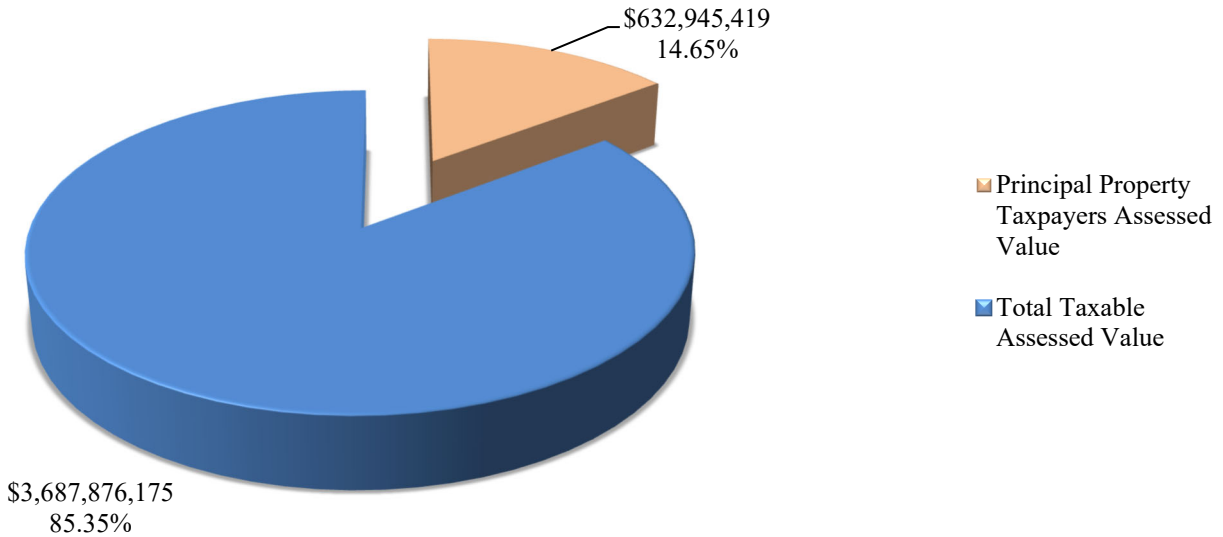
COUNTY OF GLENN

Principal Property Taxpayers

Taxpayer	Fiscal Year Ended June 30, 2021		
	Assessed Value	Rank	Percentage of Taxable Assessed Value
Pacific Gas & Electric Co	\$ 150,214,897	1	3.48%
CalPlant I LLC	209,965,658	2	4.86%
Johns Manville Intl Inc. C/O Ryan LLC	62,687,000	3	1.45%
Big W Ranch Corp	36,978,450	4	0.86%
California Olive Ranch Inc	40,799,043	5	0.94%
Violich Farms Inc	32,470,339	6	0.75%
Las Nogaleras LP	29,329,911	7	0.68%
North State Hulling Cooperative Inc.	30,418,878	8	0.70%
Violich Farms Inc C/O Paul A Violich Inc.	24,004,773	9	0.56%
Orland Almonds Acquisition Company LLC	16,076,470	10	0.37%
	\$ 632,945,419		14.65%
Net Assessed Value of Taxable Property	\$ 4,320,821,594		

Note: Assessed Value amounts include Secured and Unsecured less exemptions.

Principal Property Taxpayers Assessed Value



Source: County of Glenn Department of Finance

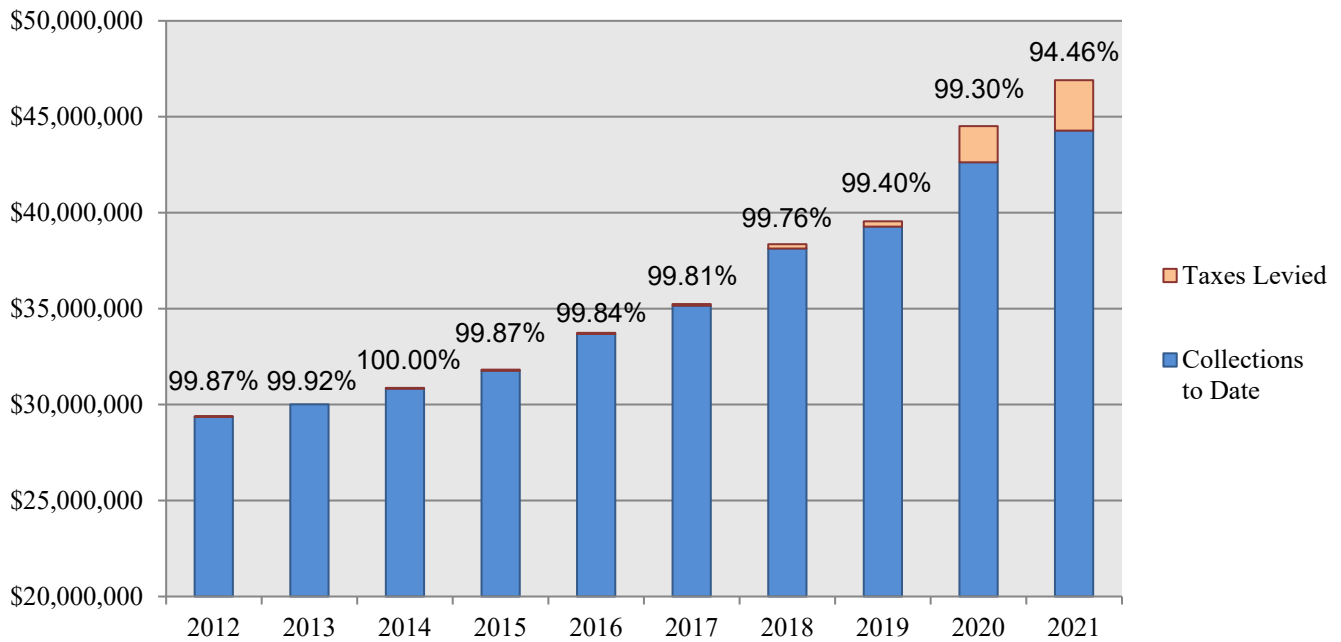
COUNTY OF GLENN

Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year	Taxes Levied	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2012	29,389,848	28,670,690	97.55%	696,302	29,366,992	99.92%
2013	30,013,501	29,454,246	98.14%	559,255	30,013,501	100.00%
2014	30,871,137	30,229,374	97.92%	602,964	30,832,338	99.87%
2015	31,816,694	31,365,992	98.58%	398,991	31,764,983	99.84%
2016	33,741,327	33,312,554	98.73%	364,212	33,676,766	99.81%
2017	35,239,560	34,776,144	98.68%	378,554	35,154,698	99.76%
2018	38,357,031	37,815,633	98.59%	312,048	38,127,681	99.40%
2019	39,552,913	39,077,379	98.80%	199,889	39,277,268	99.30%
2020	44,513,209	42,049,061	94.46%	575,177	42,624,238	95.76%
2021	46,904,682	44,273,220	94.39%	-	44,273,220	94.39%

Note: Amounts include secured and unsecured tax levy for the County itself, school districts, cities and special districts under the supervision of their own governing boards.

Total Tax Levied and Collected to Date



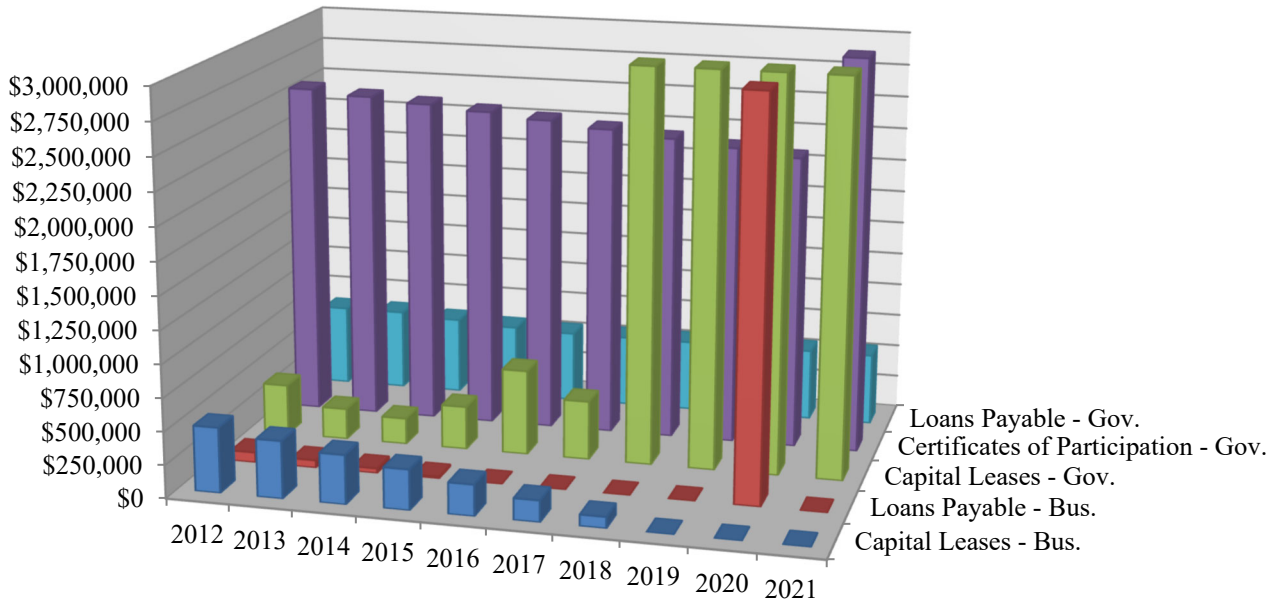
Source: County of Glenn Department of Finance

COUNTY OF GLENN

Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Business-Type Activities		Total Primary Government
	Loans Payable	Certificates of Participation	Capital Leases	Loans Payable	Capital Leases	
2012	620,083	2,560,000	386,982	77,003	495,001	4,139,069
2013	620,144	2,525,000	237,390	56,871	435,091	3,874,496
2014	591,323	2,490,000	229,233	35,774	371,543	3,717,873
2015	561,631	2,455,000	331,159	13,710	305,457	3,666,957
2016	546,450	2,415,000	649,809	-	235,603	3,846,862
2017	546,450	2,370,000	449,922	-	162,087	3,528,459
2018	546,450	2,325,000	3,379,274	-	84,805	6,335,529
2019	546,450	2,280,000	3,190,902	-	-	6,017,352
2020	546,450	2,230,000	3,865,730	4,954,916	-	11,597,096
2021	546,450	10,650,500	3,638,662	-	-	14,835,612

Outstanding Debt by Type



Source: County of Glenn Department of Finance

COUNTY OF GLENN

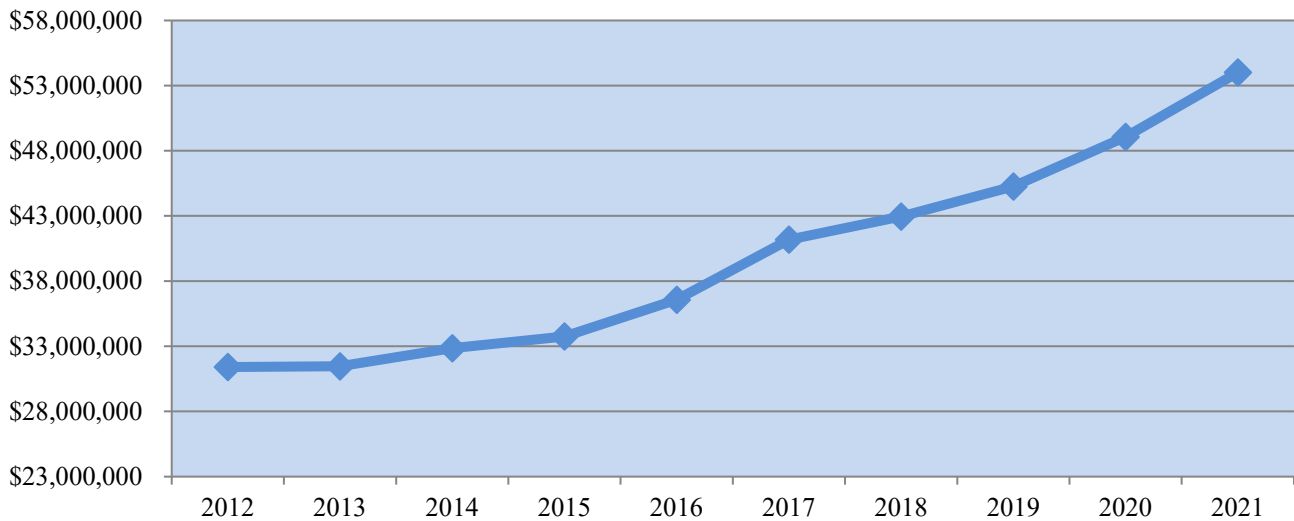
Computation of Legal Debt Margin
Last Ten Fiscal Years

Fiscal Year	Assessed Value (1)	Legal Debt Limit (2)	General Bonded Debt (3)	Legal Debt Margin (4)	Legal Debt margin/ Debt Limit
2012	2,512,882,019	31,411,025	-	31,411,025	100.00%
2013	2,517,155,872	31,464,448	-	31,464,448	100.00%
2014	2,627,909,199	32,848,865	-	32,848,865	100.00%
2015	2,700,409,968	33,755,125	-	33,755,125	100.00%
2016	2,925,468,207	36,568,353	-	36,568,353	100.00%
2017	3,294,346,558	41,179,332	-	41,179,332	100.00%
2018	3,436,013,494	42,950,169	-	42,950,169	100.00%
2019	3,621,025,615	45,262,820	-	45,262,820	100.00%
2020	3,925,221,485	49,065,269	-	49,065,269	100.00%
2021	4,320,821,594	54,010,270	-	54,010,270	100.00%

Notes:

- 1 – Total assessed valuation does not include exempt property.
- 2 – The legal debt limit is set by statute at 1.25% of the total assessed valuation.
- 3 – The County does not have any general bonded debt.
- 4 – The legal debt margin is the legal debt limit reduced by all general bonded debt.

Legal Debt Limit



Source: Glenn County Department of Finance

COUNTY OF GLENN

Demographic and Economic Statistics Last Ten Fiscal Years

<u>Calendar Year</u>	<u>County Population</u>	<u>Personal Income</u>	<u>Per Capita Personal Income</u>	<u>School Enrollment</u>	<u>Unemployment Rate</u>
2012	28,173	1,069,060,000	37,946	5,600	15.1%
2013	27,957	1,087,544,000	38,901	5,515	13.6%
2014	27,940	1,106,571,000	39,605	5,544	11.2%
2015	27,955	1,070,048,000	38,278	5,669	10.1%
2016	28,017	1,103,167,000	39,375	5,629	8.9%
2017	28,085	1,174,503,000	41,820	5,626	7.7%
2018	28,094	1,309,921,000	46,626	5,581	7.0%
2019	28,047	1,363,445,000	48,613	5,672	6.4%
2020	29,400	1,396,761,000	47,509	6,042	12.8%
2021	29,679	1,549,808,000	52,219	6,073	7.1%

Sources:

Economic Data – U.S. Department of Commerce, Bureau of Economic Analysis

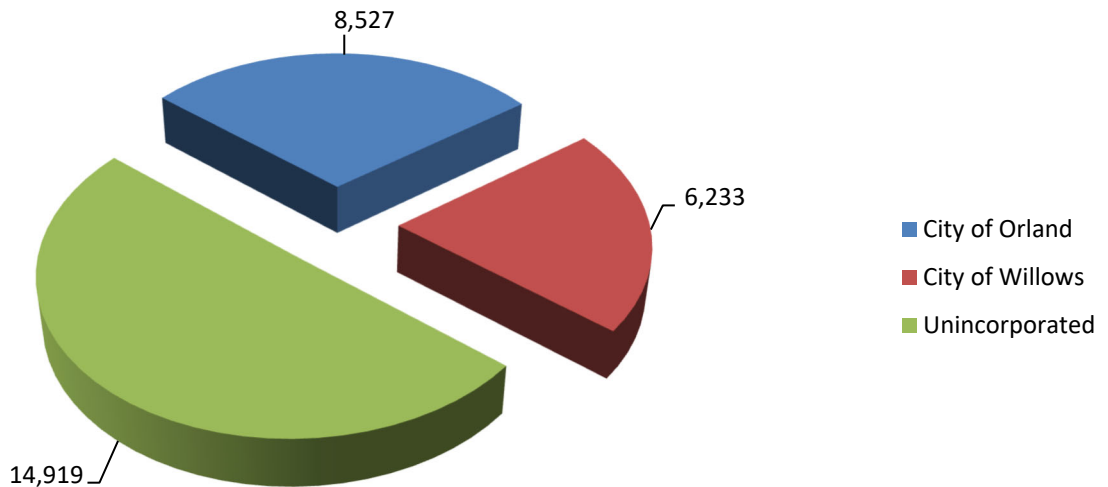
Education Data – California Department of Education

Unemployment Data – U.S. Bureau of Labor Statistics

Incorporated Cities

City of Orland	8,527
City of Willows	6,233
Total of Incorporated	14,760
Total of Unincorporated	14,919
Total Estimated County Population	29,679

County Estimated Population by Location



COUNTY OF GLENN

Miscellaneous Statistical Information

Geographic Location: The County of Glenn is located 85 miles north of Sacramento and 75 miles south of Redding along Interstate 5. Glenn County has a total area of 1,327 square miles. Glenn County represents 0.81% of the total area of the State of California.

County Seat: Willows, California
Date of Incorporation: March 5, 1891
Form of Government: General Law County, governed by a five-member Board of Supervisors
Fiscal Year: July 1 through June 30
Incorporated Cities: Orland
Willows

Roads: 861.45 miles of County-maintained streets and roads in the unincorporated areas

Capital Assets:

<u>Function / Program</u>	<u>As of June 30, 2021</u>
General Government	
Law Library	1
Public Protection	
Fire Stations (Under the BOS)	4
Sheriff Headquarters	1
Sheriff Stations	2
Jail	1
Public Ways and Facilities	
Airports	2
Health and Sanitation	
Clinics	3
Waste Transfer Station	1
Public Assistance	
Employment and Training Centers	2
Education	
Libraries - (Partially County Funded)	5

Source: Glenn County Department of Finance

COUNTY OF GLENN

Principal Employers and County FTEs by Function
Current Year and Comparisons

Company or Organization	Fiscal Year Ended June 30, 2021		
	Employees	Rank	Percentage of Total County Employment
County of Glenn	453	1	4.08%
Johns Manville	250-499	2	2.25%-4.5%
Erick Nielsen Enterprises Incorporated	100-249	3-9	0.9%-2.24%
Glenn Family Medical Group	100-249	3-9	0.9%-2.24%
Glenn Medical Center	100-249	3-9	0.9%-2.24%
Rumiano Cheese Factory	100-249	3-9	0.9%-2.24%
Sierra Nevada Cheese Co.	100-249	3-9	0.9%-2.24%
Sunsweet Dryers	100-249	3-9	0.9%-2.24%
Walmart	100-249	3-9	0.9%-2.24%
Glenn County Office of Education	50-99	10	0.45%-0.89%
Total	1,453-2,794		13.1%-25.18%

Source: California EDD and Glenn County Department of Finance

Function/ Program	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Government	43.5	42.5	43.0	46.0	46.0	46.0	51.8	52.6	52.8	53.0
Public Protection	144.5	142.8	153.7	155.3	140.8	129.8	140.5	140.8	136.5	134.0
Public Ways and Facilities	39.0	37.5	38.0	41.0	44.0	40.0	35.5	39.4	36.5	40.0
Health and Sanitation	85.5	87.0	90.0	111.0	124.0	120.0	122.3	129.2	121.8	120.3
Public Assistance	150.5	148.5	143.0	119.0	101.8	106.8	107.9	98.9	104.8	101.0
Education	2.0	2.0	2.0	2.0	6.0	5.0	3.5	4.4	3.4	5.0
Total Fulltime Equivalent Employees	465.0	460.3	469.7	474.3	462.6	447.6	461.5	465.3	455.8	453.3

Source: Glenn County Department of Finance