

COUNTY OF GLENN

State of California

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2020



Stony Gorge Dam – Glenn County

Photo by U.S. Bureau of Reclamation

Prepared Under the Supervision of:

Humberto Medina, CPA

County Director of Finance



COUNTY OF GLENN

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INTRODUCTORY SECTION





County of Glenn

525 West Sycamore Street, Suite B1
WILLOWS, CALIFORNIA 95988
Telephone (530) 934-6400 Fax: (530) 934-6421

February 11, 2021

To the Citizens of Glenn County, California

Dear Citizens:

The Comprehensive Annual Financial Report (“CAFR”) of the County of Glenn (“County”) for the fiscal year ended June 30, 2020, is hereby submitted in compliance with §25250 through §25253 of the Government Code of the State of California (“State”). The report contains financial statements that have been prepared in conformity with generally accepted accounting principles in the United States of America (“US GAAP”) prescribed for government entities. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the County. To the best of our knowledge and belief, the enclosed data is accurate in all material respects, and presents fairly the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2020, and the respective changes in financial position and cash flows, where applicable, thereof for the fiscal year then ended. All disclosures necessary to enable the reader to gain an understanding of the County’s financial activities have been included.

This letter of transmittal is designed to complement the Management’s Discussion and Analysis (MD&A) and should be read in conjunction with it. The County’s MD&A can be found on pages 3 through 15.

The financial reporting entity of the County includes all the funds of the primary government (i.e., County of Glenn as legally defined), as well as all its component units. Component units are legally separate entities for which the primary government is financially accountable.

Blended component units, although legally separate entities, are, in substance, part of the primary government’s operations and are included as part of the primary government. Accordingly, certain districts and agencies accounted for in the nonmajor Special Revenue Fund Special Districts governed by the Board of Supervisors are reported as part of the primary government. For a more detailed overview of the County’s component units, see Note 1 to the Notes to the Basic Financial Statements.

PROFILE OF THE GOVERNMENT

The County of Glenn is located 85 miles north of Sacramento, and Willows, the County seat, is located 75 miles south of Redding along Interstate 5. The County encompasses 1,327 square miles (including 12.4 square miles of water). Glenn County is boarded by Colusa County to the south, Butte County to the east, Tehama County to the north, Mendocino County to the west and Lake County to the southwest.

The County of Glenn is an important agricultural area in the state of California. Approximately two thirds of the County is currently used to produce rice, fruit, nuts, dairy products, wheat, and livestock. A strong agribusiness foundation and stable government sector are key factors in the County’s economy.

Policymaking and legislative authority is vested in the County Board of Supervisors (“Board”), which consists of an elected supervisor from each of the five districts. The Board is responsible for, among other things, passing ordinances, adopting the budget, appointing committees, and appointing non-elected department heads. County Supervisors are elected to four-year terms with new elections every two years. The State Constitution designates that certain officials are elected who are responsible for the offices of the County: Assessor, District Attorney, Sheriff, and Superintendent of Schools. The County has no other elected officers.

The County provides a full range of services including public safety; health and sanitation; the construction and maintenance of highways, streets, and infrastructure assets; recreational activities; elections; social services; and administration.

The County maintains a website located at: www.countyofglenn.net that provides online services and extensive information about the County government. The County’s website includes information about the Board of Supervisors, Board meeting agendas, County job listings, viewing and paying Property Taxes, County directories, financial information, and links to other local resources just to name a few.

MAJOR INITIATIVES

Glenn County is undertaking several major initiatives notwithstanding significant fiscal limitations:

- ❖ The County is working on a comprehensive update of the County General Plan.
- ❖ The COVID-19 pandemic has temporarily changed the priorities of the County.
 - Currently, the County is focusing its efforts on governing while the region continues to be in the Purple tier – the most restrictive tier. This includes steps to increase our IT infrastructure to allow for the public to interact and receive government services remotely and to allow employees to work remotely if necessary.
 - The vaccine has arrived in Glenn County and the next steps will be to coordinate and distribute the vaccine in an efficient and effective manner to protect our essential healthcare workers and the most vulnerable county residents and then to the rest of the general county population in phases.

FACTORS AFFECTING FINANCIAL CONDITION

Economic Challenges

The County continues to face economic challenges as wages and healthcare costs growth outpace the required revenues to support existing staffing levels. With the emergence of COVID-19, the County anticipates several revenue sources such as property tax (actual collections), sales tax and realignment to significantly decline in fiscal year 2020-21, if such restrictions continue.

Internal Control

The management of the County has established internal controls designed to ensure that the assets of the government are protected from loss, theft, or misuse. The controls ensure that adequate accounting data is compiled to allow for the preparation of the financial statements in conformity with US GAAP. Internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. Reasonable assurance provides that the cost of internal controls should not exceed the benefits and that decisions often require the use of estimates and judgments by management.

Single Audit

As a recipient of federal and state financial assistance, the County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and the U.S. Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, *Audits of States, Local Governments, and Non-profit Organizations*. Information related to this single audit includes the Schedule of Expenditures of Federal Awards, Schedule of Findings and Questioned Costs, and the independent auditor's report on internal control and compliance. The County is also responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to those programs. Internal controls are subject to periodic evaluation by management and the Department of Finance staff. The 2019-2020 Single Audit is issued under separate cover and is available at the County website located at: <http://www.countyofglenn.net>.

Budgeting Controls

In addition to accounting controls, the County maintains budgetary controls. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget as required by the California Constitution and approved by the Board of Supervisors.

In accordance with the provisions of §29000 through §29143, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a final budget for each fiscal year on or before October 2nd. Budgeted expenditures are enacted into law through the passage of an appropriation. This mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

An operating budget is adopted each fiscal year for all Governmental Funds. Expenditures are controlled at the object level within budget units for the County, the object level within a budget unit is the level at which expenditures may not legally exceed appropriations. Any amendments or transfers of appropriations between departments or funds must be approved by the Board. The Board must approve supplementary appropriations normally financed by unanticipated revenues during the year or using unassigned fund balances. Budgeted amounts in the budgetary financial schedules are reported as originally adopted and are amended during the fiscal year by resolutions, and minute orders approved by the Board of Supervisors.

The County uses an encumbrance system as an extension of normal budgetary accounting for the general, special revenue, and other debt service funds and to assist in controlling expenditures of the capital projects funds. Under this system, purchase orders, contracts, and other commitments for the expenditure of monies are recorded to reserve that portion of applicable appropriations. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control and cash planning. Encumbered appropriations lapse at the end of each fiscal year.

OTHER INFORMATION**Independent Audit**

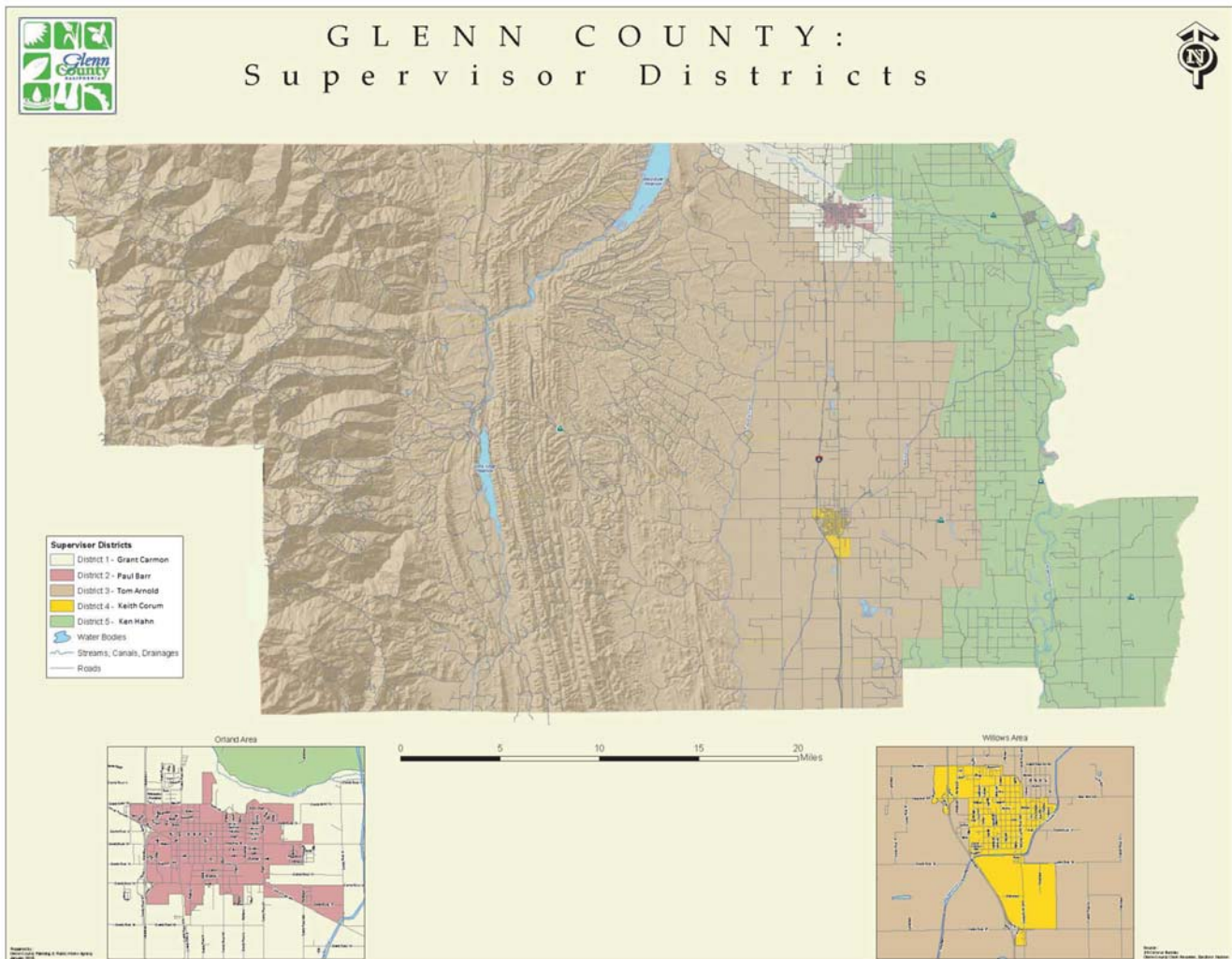
County charter requires an annual audit by independent certified public accountants. The firm, CliftonLarsonAllen, LLP, was selected by the County to meet this requirement. The goal of the independent audit is to provide reasonable assurance that the financial statements of the County, for the fiscal year ended June 30, 2020, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and evaluating the overall financial statement presentation. The independent auditors concluded, based upon their audit results, that there was a reasonable basis for rendering an unmodified ("clean") opinion that the County's basic financial statements for the fiscal year ended June 30, 2020, are fairly presented in conformity with US GAAP. The independent auditor's report is presented as the first item of the financial section of this report.

COUNTY OF GLENN
BOARD OF SUPERVISORS

February 11, 2021

- District 1 Grant Carmon
- District 2 Paul Barr, Vice Chairman*
- District 3 Tom Arnold
- District 4 Keith Corum, Chairman*
- District 5 Ken Hahn

*Chosen annually at the first meeting in January.



COUNTY OF GLENN

PRINCIPAL COUNTY OFFICIALS

February 11, 2021

Elected Officials

Assessor, Clerk-Recorder, Elections – Sedy Perez

District Attorney – Dwayne Stewart

Sheriff-Coroner – Richard Warren Jr.

County Office of Education Superintendent – Tracey Quarne

Appointed Officials

Agricultural Commissioner – Marcie Skelton

Chief of Probation & Veteran's Services Officer– Brandon Thompson

County Administrative Officer – Scott De Moss

County Counsel – William Vanasek

Director of Child Support Services – Dawn Mayer

Director of Finance – Humberto Medina, CPA

Director of General Services & Clerk of the Board – Di Aulabaugh

Director of Health & Human Services – Christine Zoppi

Director of Personnel – Linda Durrer

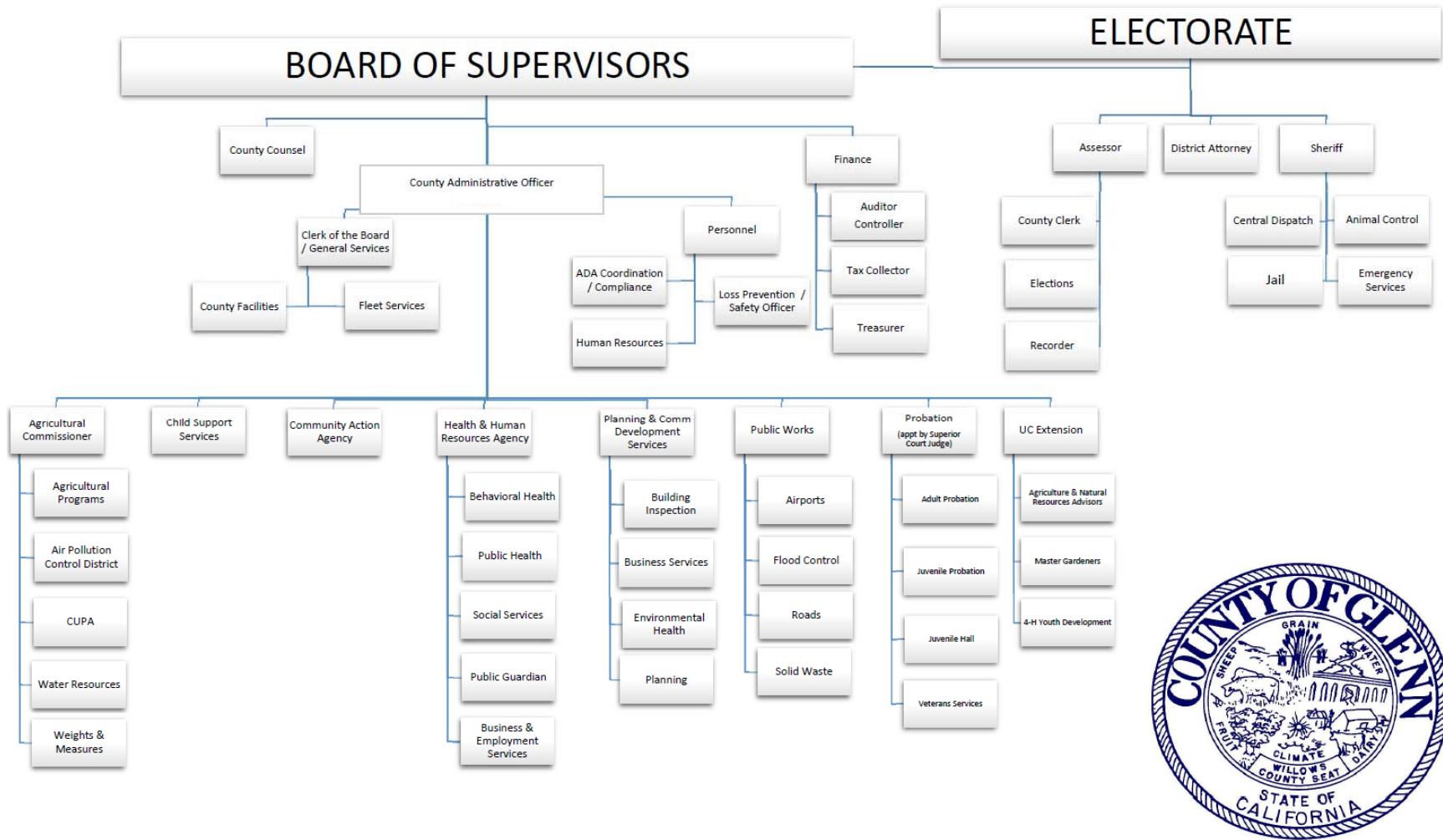
Director of Planning & Community Development Services – Donald Rust

Director of Public Works – Cole Grube

COUNTY OF GLENN

COUNTY ORGANIZATIONAL CHART

February 11, 2021





FINANCIAL SECTION





INDEPENDENT AUDITORS' REPORT

Board of Supervisors
County of Glenn
Willows, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Glenn, California, (the County), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2020, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of changes in the net pension liability and related ratios, schedule of pension contributions, schedule of changes in net other postemployment benefit liability and related ratios, schedule of other postemployment benefit contributions, and budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Glenn's basic financial statements. The introductory section, combining and individual non-major fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual non-major fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 11, 2021 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Roseville, California
February 11, 2021



MANAGEMENT'S DISCUSSION & ANALYSIS (MD&A)



The information in this section is not covered by the Independent Auditor’s Report. It is presented as required supplementary information for the benefit of the readers of the Comprehensive Annual Financial Report.

The management’s discussion and analysis presents comparative financial information for the current and previous fiscal years.

In this section of the County’s Comprehensive Annual Financial Report (“CAFR”), the County’s management discusses financial results for the fiscal year ended June 30, 2020. It should be read in conjunction with the County’s financial statements following this section.

I. Financial Highlights

| Fiscal Year Ended | June 30, 2020 | June 30, 2019 | \$ Change | % Change |
|---------------------------|-----------------|-----------------|-----------------|----------|
| Government-Wide Deficit | \$ (61,391,536) | \$ (45,069,926) | \$ (16,321,610) | (36.2%) |
| Governmental Fund Balance | \$ 24,035,221 | \$ 24,852,689 | \$ (817,468) | (3.3%) |
| General Fund Fund Balance | \$ 2,647,543 | \$ 2,110,475 | \$ 537,068 | 25.4% |
| Government-Wide Revenues | \$ 97,600,058 | \$ 89,612,533 | \$ 7,987,525 | 8.9% |
| Government-Wide Expenses | \$ 113,921,668 | \$ 97,606,145 | \$ 16,315,523 | 16.7% |
| Long-Term Liabilities | \$ 183,259,563 | \$ 170,980,201 | \$ 12,279,362 | 7.2% |

II. Overview of the Financial Statements

Basic Financial Statements

The basic financial statements are divided into three different sections: 1) government-wide financial statements, 2) fund financial statements, and 3) the notes to the financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide an overview of the County’s finances, in a manner similar to a private-sector business that is, using the accrual basis of accounting. They demonstrate the accountability of Glenn County by showing the extent to which it has met operating objectives efficiently and effectively, using all resources available, and whether it can continue to do so.

The Statement of Net Position presents information on all the County's assets and liabilities, the deferred outflows/inflows of resources, and the difference reported as net position. Over time increases or decreases in net position may serve as a useful indicator whether the financial position of the County is improving or declining.

The Statement of Activities presents information showing how the County's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported for some items that will only result in cash flows in future periods (e.g., uncollected taxes and earned, but unused, vacation leave).

The Statement of Net Position and the Statement of Activities distinguish functions of the County that are primarily supported by taxes and aid from other governments (governmental activities), and from other functions that are intended to recover all or a significant portion of their cost through user fees and charges (business-type activities). The governmental activities of the County include general government, public protection, public ways and facilities, health and sanitation, public assistance, education, and interest on long-term debt. The business-type activities of the County include solid waste management, landfill closure, and county airport management.

Fund Financial Statements

The fund financial statements provide evidence of accountability by demonstrating compliance with budgetary decisions made in a public forum. A fund is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or purposes stipulated by laws, regulations, or policies. The funds of the County are divided into three categories: governmental, proprietary, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financial decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

On the fund financial statements for governmental funds, governmental funds are presented separately by four major funds: The General Fund, the Community Action Agency Fund, the Road Fund, and the County Local Revenue 2011 Fund. Data from the other governmental funds are aggregated into a single column. Individual fund data for each of these nonmajor governmental funds is provided in the supplementary information section of this report.

Proprietary Funds

Proprietary funds are comprised of two types: Enterprise funds and Internal Service Funds ("ISF"). Enterprise funds are used to report the same functions as presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its Solid Waste Fund, Solid Waste Closure Fund, and its Airport Fund. Internal service funds are used to accumulate and allocate costs internally among the County's various functions.

The County uses internal service funds to account for and allocate costs for the Fleet & Fleet Service Center Fund, County Facilities Fund, County Services Fund, and County Utilities Fund. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The County's internal service funds are combined into a single column and presented in the proprietary fund financial statements.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to a full understanding of the financial information provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements, this report presents Required Supplementary Information. The required supplementary information is presented concerning the County's progress in funding its obligation to provide pension benefits and Other Post-Employment Benefits (OPEB) to its employees. The County also includes budgetary comparison schedules for the major governmental funds, the aggregated nonmajor special revenue funds, the capital projects fund, and the debt service fund.

The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following the required supplementary information budgetary comparison schedules.

III. Government-Wide Overall Financial Analysis

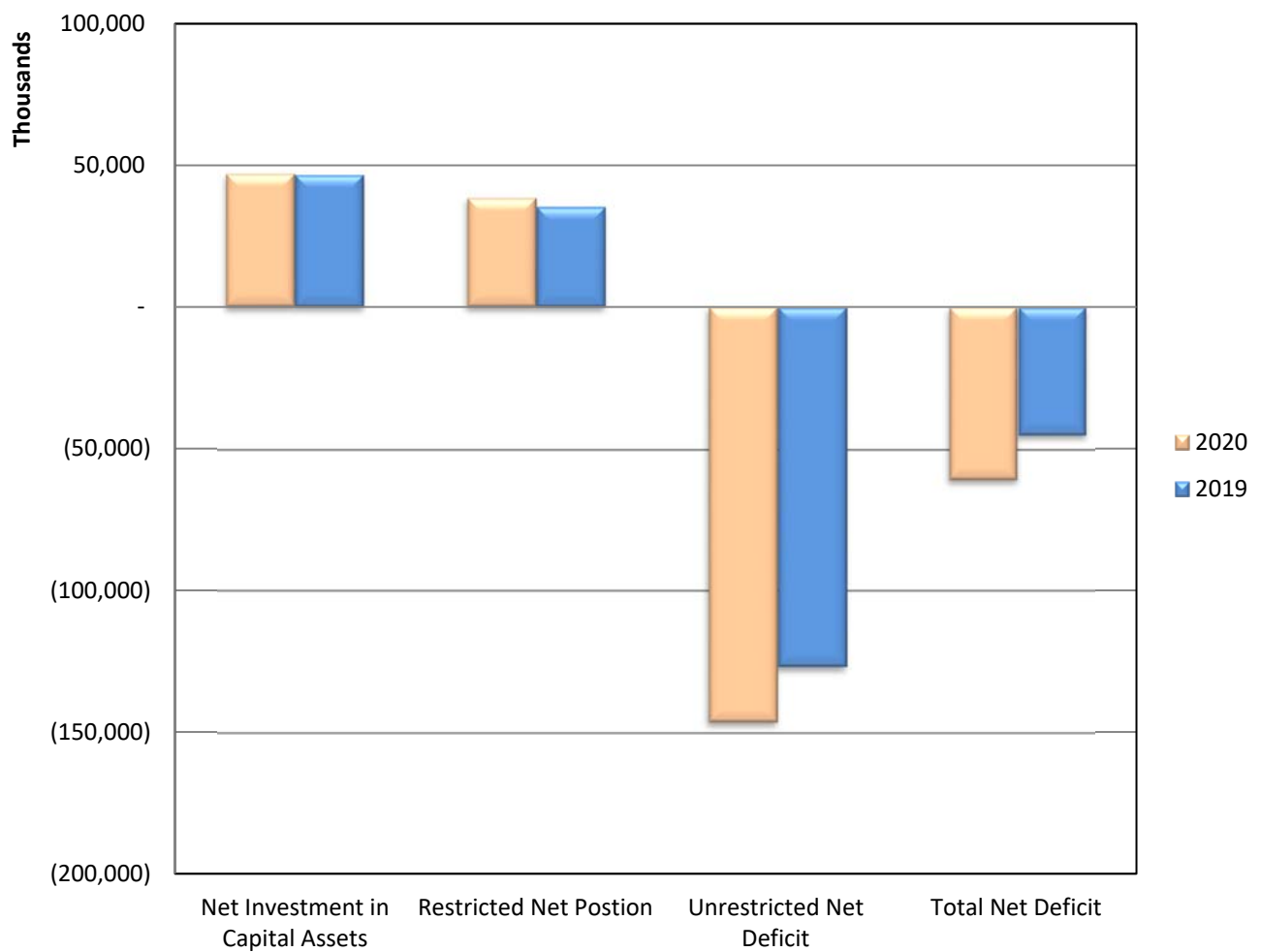
| | Governmental Activities | | Business-Type Activities | | Total | | Total | |
|--------------------------------------|-------------------------|-----------------|--------------------------|----------------|-----------------|-----------------|------------------------|-----------------------|
| | 2020 | 2019 | 2020 | 2019 | 2020 | 2019 | \$ Change 2019 to 2020 | % Change 2019 to 2020 |
| Current and Other Assets | \$ 39,215,674 | \$ 37,479,142 | \$ 10,490,369 | \$ 8,050,409 | \$ 49,706,043 | \$ 45,529,551 | \$ 4,176,492 | 9.2% |
| Capital Assets | 43,935,599 | 42,824,499 | 7,368,670 | 7,629,254 | 51,304,269 | 50,453,753 | 850,516 | 1.7% |
| Total Assets | 83,151,273 | 80,303,641 | 17,859,039 | 15,679,663 | 101,010,312 | 95,983,304 | 5,027,008 | 5.2% |
| Total Deferred Outflows of Resources | 40,384,999 | 40,176,076 | - | 468,087 | 40,384,999 | 40,644,163 | (259,164) | (0.6%) |
| Current and Other Liabilities | 10,609,730 | 8,632,159 | 7,183,806 | 344,677 | 17,793,536 | 8,976,836 | 8,816,700 | 98.2% |
| Long-Term Liabilities | 172,159,967 | 153,737,125 | 11,099,596 | 17,243,076 | 183,259,563 | 170,980,201 | 12,279,362 | 7.2% |
| Total Liabilities | 182,769,697 | 162,369,284 | 18,283,402 | 17,587,753 | 201,053,099 | 179,957,037 | 21,096,062 | 11.7% |
| Total Deferred Inflows of Resources | 1,733,748 | 1,723,098 | - | 17,258 | 1,733,748 | 1,740,356 | (6,608) | (0.4%) |
| Net Investment in Capital Assets | 39,523,419 | 39,087,147 | 7,368,670 | 7,629,254 | 46,892,089 | 46,716,401 | 175,688 | 0.4% |
| Restricted Net Position | 31,916,530 | 29,202,477 | 6,440,609 | 6,113,437 | 38,357,139 | 35,315,914 | 3,041,225 | 8.6% |
| Net Deficit | (132,407,122) | (111,902,289) | (14,233,642) | (15,199,952) | (146,640,764) | (127,102,241) | (19,538,523) | 15.4% |
| Total Net Deficit | \$ (60,967,173) | \$ (43,612,665) | \$ (424,363) | \$ (1,457,261) | \$ (61,391,536) | \$ (45,069,926) | \$ (16,321,610) | 36.2% |

The largest positive portion of the County's net position reflects the County's investment in capital assets (e.g. its land, construction in progress, buildings and improvements, equipment and vehicles, and infrastructure); net of any related outstanding debt issued to acquire those assets. The County uses these capital assets to provide a variety of services to citizens. Accordingly, these assets are not available for future spending. Although the County's investment in its capital assets are reported net of related debt; it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to retire the related debt.

The largest factor contributing to the net deficit are unfunded pension and other post employment benefit liabilities. The unfunded pension and other post employment benefit liabilities are an estimate of how much it will cost the County to fund retiree benefit obligations over time. The County pays benefit payouts as they become due but does not set aside funds for future retiree benefit costs incurred in the current fiscal year, except as required by CalPERS.

Restricted net position is subject to external restrictions on how it may be used.

Glenn County Net Position (Deficit) June 30, 2020 and 2019



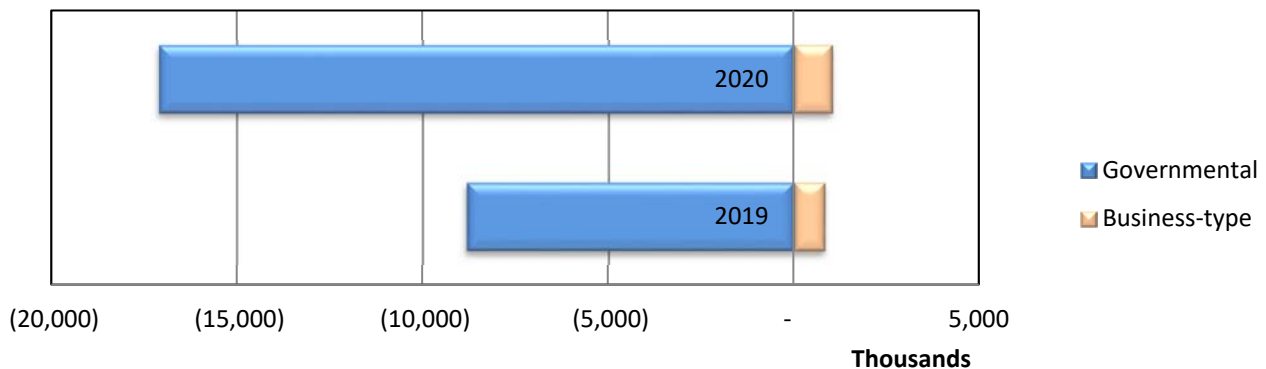
The most significant factor contributing to the County's net deficit was the implementation of GASB Statement No. 68 in fiscal year 2014-15 and GASB Statement No. 75 in fiscal year 2018-19. GASBS No. 68 and 75 required the County to record the unfunded portion of the net pension liability and the net OPEB obligation, respectively.

The following table presents the activities that accounted for the changes in net position.

| | Governmental Activities | | Business-Type Activities | | Total | | Total | |
|---------------------------------------|-------------------------|------------------------|--------------------------|-----------------------|------------------------|------------------------|------------------------|-----------------------|
| | 2020 | 2019 | 2020 | 2019 | 2020 | 2019 | \$ Change 2019 to 2020 | % Change 2019 to 2020 |
| Revenues: | | | | | | | | |
| Program Revenues: | | | | | | | | |
| Charges for Services | \$ 16,484,103 | \$ 16,123,285 | \$ 3,128,804 | \$ 3,095,576 | \$ 19,612,907 | \$ 19,218,861 | \$ 394,046 | 2.1% |
| Operating Grants and Contributions | 53,316,033 | 48,704,813 | 146,311 | 164,960 | 53,462,344 | 48,869,773 | 4,592,571 | 9.4% |
| Capital Grants and Contributions | 6,117,732 | 6,171,151 | 88,119 | 188,704 | 6,205,851 | 6,359,855 | (154,004) | (2.4%) |
| General Revenues: | | | | | | | | |
| Property Taxes | 8,651,505 | 7,368,403 | - | - | 8,651,505 | 7,368,403 | 1,283,102 | 17.4% |
| Sales Taxes | 1,488,408 | 1,260,922 | - | - | 1,488,408 | 1,260,922 | 227,486 | 18.0% |
| Real Property Transfer Taxes | 201,229 | 285,654 | - | - | 201,229 | 285,654 | (84,425) | (29.6%) |
| Other Taxes | 22,039 | 32,019 | - | - | 22,039 | 32,019 | (9,980) | (31.2%) |
| Franchise Fees | 981,213 | 628,434 | - | 274,923 | 981,213 | 903,357 | 77,856 | 8.6% |
| Unrestricted Grants and Contributions | 4,529,501 | 4,104,968 | - | - | 4,529,501 | 4,104,968 | 424,533 | 10.3% |
| Unrestricted Investment Income | 1,213,282 | 441,801 | 415,952 | 144,947 | 1,629,234 | 586,748 | 1,042,486 | 177.7% |
| Miscellaneous Revenues | 815,827 | 613,717 | - | 8,256 | 815,827 | 621,973 | 193,854 | 31.2% |
| Total Revenues | 93,820,872 | 85,735,167 | 3,779,186 | 3,877,366 | 97,600,058 | 89,612,533 | 7,987,525 | 8.9% |
| Program Expenses: | | | | | | | | |
| General Government | 11,862,926 | 9,705,407 | - | - | 11,862,926 | 9,705,407 | 2,157,519 | 22.2% |
| Public Protection | 35,668,307 | 30,492,343 | - | - | 35,668,307 | 30,492,343 | 5,175,964 | 17.0% |
| Public Ways and Facilities | 9,527,583 | 7,555,356 | - | - | 9,527,583 | 7,555,356 | 1,972,227 | 26.1% |
| Health and Sanitation | 24,787,071 | 20,657,011 | - | - | 24,787,071 | 20,657,011 | 4,130,060 | 20.0% |
| Public Assistance | 28,297,656 | 25,366,636 | - | - | 28,297,656 | 25,366,636 | 2,931,020 | 11.6% |
| Education | 606,376 | 579,559 | - | - | 606,376 | 579,559 | 26,817 | 4.6% |
| Interest on Long-Term Debt | 194,615 | 234,304 | - | - | 194,615 | 234,304 | (39,689) | (16.9%) |
| Solid Waste | - | - | 2,301,538 | 1,437,395 | 2,301,538 | 1,437,395 | 864,143 | 60.1% |
| Solid Waste Closure | - | - | - | 815,362 | - | 815,362 | (815,362) | (100.0%) |
| Airport | - | - | 675,596 | 762,772 | 675,596 | 762,772 | (87,176) | (11.4%) |
| Total Expenses | 110,944,534 | 94,590,616 | 2,977,134 | 3,015,529 | 113,921,668 | 97,606,145 | 16,315,523 | 16.7% |
| Excess (Deficiency) Before Transfers | (17,123,662) | (8,855,449) | 802,052 | 861,837 | (16,321,610) | (7,993,612) | (8,327,998) | 104.2% |
| Transfers in/(out) | (230,846) | 32,500 | 230,846 | (32,500) | - | - | - | - |
| Change in Net Position | (17,354,508) | (8,822,949) | 1,032,898 | 829,337 | (16,321,610) | (7,993,612) | (8,327,998) | 104.2% |
| Net Position (Deficit) - Beginning | (43,612,665) | (34,789,716) | (1,457,261) | (2,286,598) | (45,069,926) | (37,076,314) | (7,993,612) | 21.6% |
| Prior Period Adjustment | - | - | - | - | - | - | - | - |
| Net Deficit - Ending | \$ (60,967,173) | \$ (43,612,665) | \$ (424,363) | \$ (1,457,261) | \$ (61,391,536) | \$ (45,069,926) | \$ (16,321,610) | 36.2% |

Changes to Net Position are the results of operations and unexpended appropriations.

Change in Net Position June 30, 2020 and 2019



IV. Financial Analysis of Governmental and Proprietary Funds

As noted earlier, the County is required to use fund accounting to ensure and demonstrate compliance with budgetary and legal requirements.

Governmental Funds

The general government functions are included in the General, Special Revenue, Capital Project, and Debt Service Funds. Included in these funds are the special districts governed by the County Board of Supervisors. The focus of the County’s governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County’s financing requirements. In particular, total fund balance less the nonspendable portion is a useful measure of the County’s net resources available for spending at the end of the fiscal year.

The table below shows the County’s governmental funds ending fund balances broken out by component as of June 30, 2020.

| Component | Amount | Description |
|--------------|----------------|--|
| Nonspendable | \$ 684,510 | These are amounts that are not in spendable form, or are legally or contractually required to be maintained intact, and are made up of inventories, prepaid expenses, and advances to other funds that are not restricted in nature. |
| Restricted | \$ 24,280,589 | These are amounts that are externally constrained by creditors, grantors, contributions, laws, regulations, or enabling legislation. |
| Committed | \$ 216,670 | These are amounts that are for specific purposes determined by the Board of Supervisors such as encumbrances. |
| Assigned | \$ 839,082 | These are amounts that are intended to be used for specific purposes determined by department Directors. |
| Unassigned | \$ (1,985,630) | These are amounts that represent the residual classification for the County's General Fund and also includes a small balance from non-major funds. |
| Total | \$ 24,035,221 | |

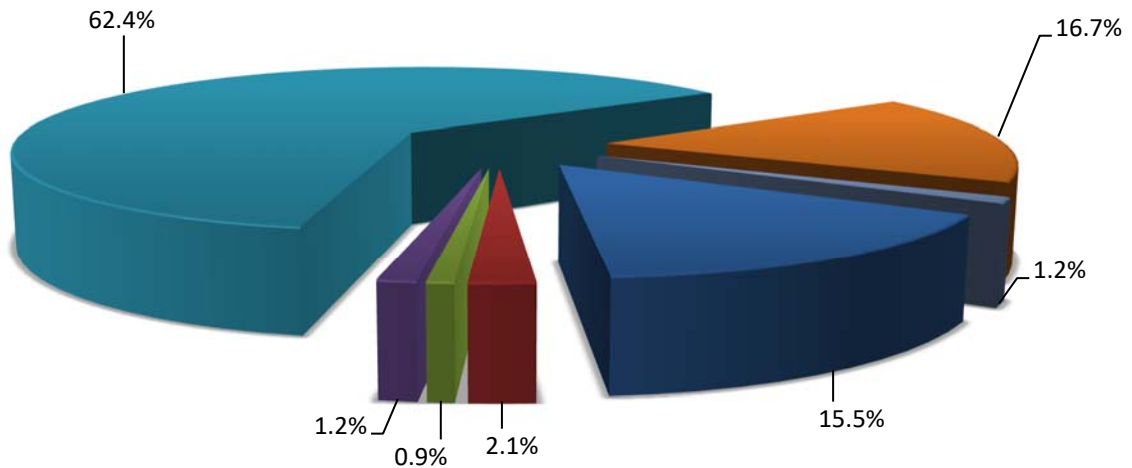
With the approval of the Board of Supervisors, County management may allocate a portion of fund balance to a particular function, project or activity, and may also allocate for purposes beyond the current year, within the constraints applied to the various categories of fund balance. With the exception of the nonspendable portion, fund balances are available for appropriation at any time. The general fund is the main operating fund of the County.

The following table presents revenues from various sources as well as reflecting increases or decreases from the prior fiscal year in the governmental funds.

| Revenue Sources | 2020 | | 2019 | | Change | |
|-----------------------------------|----------------------|---------------|----------------------|---------------|---------------------|--------------|
| | Amount | % of Total | Amount | % of Total | Amount | % of Change |
| Taxes | \$ 14,391,589 | 15.6% | \$ 13,051,966 | 15.6% | \$ 1,339,623 | 10.3% |
| Licenses, Permits, and Franchises | 2,051,983 | 2.2% | 1,865,809 | 2.2% | 186,174 | 10.0% |
| Fines, Forfeitures, and Penalties | 816,306 | 0.9% | 994,859 | 1.2% | (178,553) | (17.9%) |
| Use of Money and Property | 1,144,955 | 1.2% | 440,106 | 0.5% | 704,849 | 160.2% |
| Aid from Other Governments | 57,528,761 | 62.3% | 52,780,890 | 63.0% | 4,747,871 | 9.0% |
| Charges for Services | 15,452,357 | 16.7% | 13,855,757 | 16.5% | 1,596,600 | 11.5% |
| Other | 921,895 | 1.1% | 856,096 | 1.0% | 65,799 | 7.7% |
| Total Revenue | \$ 92,307,846 | 100.0% | \$ 83,845,483 | 100.0% | \$ 8,462,363 | 10.1% |

Sources of Revenue - Governmental Funds 2019-20

- Taxes
- Fines, Forfeitures, and Penalties
- Aid from Other Governments
- Other
- Licenses, Permits, and Franchises
- Use of Money and Property
- Charges for Services

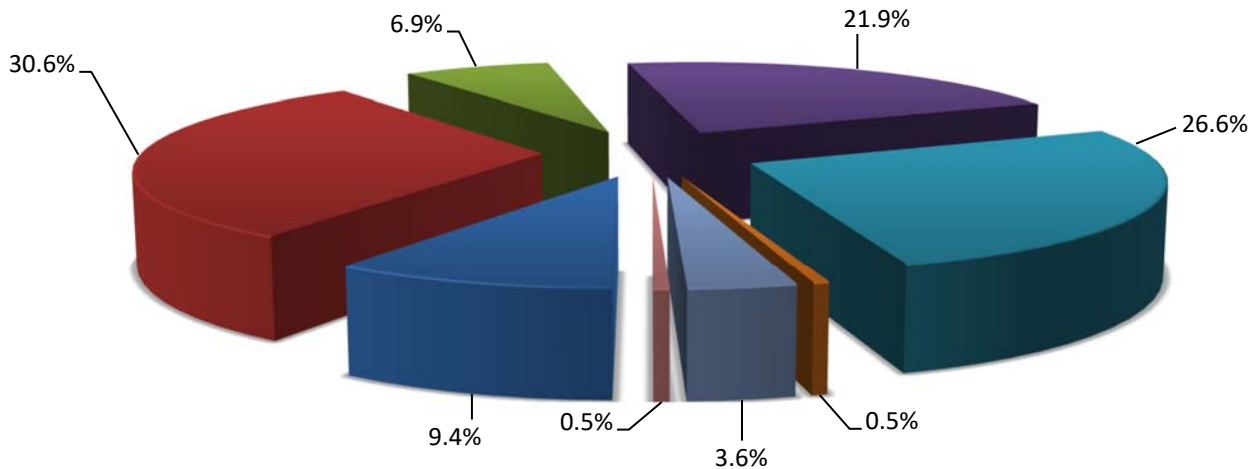


The following table presents expenditures by function compared to prior fiscal year's amounts in governmental funds.

| Expenditures by Function | 2020 | | 2019 | | Change | |
|----------------------------|----------------------|---------------|----------------------|---------------|---------------------|-------------|
| | Amount | % of Total | Amount | % of Total | Amount | % of Change |
| General Government | \$ 8,838,552 | 9.4% | \$ 8,138,053 | 9.3% | \$ 700,499 | 8.6% |
| Public Protection | 28,734,290 | 30.6% | 26,825,414 | 30.8% | 1,908,876 | 7.1% |
| Public Ways and Facilities | 6,493,878 | 6.9% | 5,257,251 | 6.0% | 1,236,627 | 23.5% |
| Health and Sanitation | 20,586,848 | 21.9% | 18,012,709 | 20.7% | 2,574,139 | 14.3% |
| Public Assistance | 25,001,718 | 26.6% | 23,046,570 | 26.5% | 1,955,148 | 8.5% |
| Education | 502,731 | 0.5% | 517,228 | 0.6% | (14,497) | (2.8%) |
| Capital Outlay | 3,382,873 | 3.6% | 4,843,875 | 5.6% | (1,461,002) | (30.2%) |
| Debt Service | 501,947 | 0.5% | 467,676 | 0.5% | 34,271 | 7.3% |
| Total Expenditures | \$ 94,042,837 | 100.0% | \$ 87,108,776 | 100.0% | \$ 6,934,061 | 8.0% |

Expenditures in the Governmental Funds 2019-20

- General Government
- Public Protection
- Public Ways and Facilities
- Health and Sanitation
- Public Assistance
- Education
- Capital Outlay
- Debt Service



Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. These funds include the County's enterprise funds and the internal service funds, which are presented in aggregate.

The following tables present operating revenues and expenses for enterprise and internal service funds compared to prior fiscal year's amounts in proprietary funds.

| | 2020 | | 2019 | | Change | |
|---|-------------------|---------------|-------------------|---------------|---------------------|----------------|
| | Amount | % of total | Amount | % of total | Amount | % of change |
| Enterprise Funds | | | | | | |
| Operating Revenues | | | | | | |
| Charges for Services | \$ 2,859,569 | 91.4% | \$ 2,814,808 | 83.4% | \$ 44,761 | 1.6% |
| Rental Income | 256,435 | 8.2% | 230,366 | 6.8% | 26,069 | 11.3% |
| Franchise Fees | - | 0.0% | 274,923 | 8.1% | (274,923) | (100.0%) |
| Other | 12,800 | 0.4% | 58,658 | 1.7% | (45,858) | (78.2%) |
| Total Operating Revenues | 3,128,804 | 100.0% | 3,378,755 | 100.0% | (249,951) | (7.4%) |
| Operating Expenses | | | | | | |
| Salaries and Benefits | - | 0.0% | 524,449 | 17.4% | (524,449) | (100.0%) |
| Services and Supplies | 1,885,139 | 64.0% | 2,309,684 | 76.7% | (424,545) | (18.4%) |
| Landfill Closure/Postclosure Care Costs | 714,604 | 24.3% | - | 0.0% | 714,604 | |
| Depreciation | 342,823 | 11.7% | 178,638 | 5.9% | 164,185 | 91.9% |
| Total Operating Expenses | 2,942,566 | 100.0% | 3,012,771 | 100.0% | (70,205) | (2.3%) |
| Operating Income | \$ 186,238 | | \$ 365,984 | | \$ (179,746) | (49.1%) |
| Internal Service Funds | | | | | | |
| Operating Revenues | | | | | | |
| Charges for Services | \$ 4,798,691 | 100.0% | \$ 3,940,577 | 100.0% | \$ 858,114 | 21.8% |
| Rental Income | - | 0.0% | - | 0.0% | - | |
| Other | - | 0.0% | - | 0.0% | - | |
| Total Operating Revenues | 4,798,691 | 100.0% | 3,940,577 | 100.0% | 858,114 | 21.8% |
| Operating Expenses | | | | | | |
| Services and Supplies | 4,118,735 | 92.4% | 3,521,267 | 91.9% | 597,468 | 17.0% |
| Depreciation | 336,616 | 7.6% | 308,693 | 8.1% | 27,923 | 9.0% |
| Total Operating Expenses | 4,455,351 | 100.0% | 3,829,960 | 100.0% | 625,391 | 16.3% |
| Operating Income (Loss) | \$ 343,340 | | \$ 110,617 | | \$ 232,723 | 210.4% |

V. General Fund Budgetary Highlights

The following table presents the original budget, final budget, actual amounts, and variance between final and actual for the General fund.

| General Fund | Budgeted Amounts | | Actual Amounts | Variance with Final Budget |
|---|---------------------|---------------------|---------------------|----------------------------|
| | Original | Final | | |
| Revenues | | | | |
| Taxes | \$ 13,096,356 | \$ 13,192,170 | \$ 13,877,110 | \$ 684,940 |
| Licenses, Permits, and Franchises | 1,363,032 | 1,397,660 | 1,557,201 | 159,541 |
| Fines, Forfeitures, and Penalties | 814,784 | 814,819 | 787,181 | (27,638) |
| Use of Money and Property | 95,100 | 100,456 | 335,959 | 235,503 |
| Aid from Other Governments | 35,490,881 | 35,568,809 | 29,358,254 | (6,210,555) |
| Charges for Services | 11,390,428 | 11,425,721 | 10,760,412 | (665,309) |
| Other | 733,798 | 764,921 | 919,893 | 154,972 |
| Total Revenues | 62,984,379 | 63,264,556 | 57,596,010 | (5,668,546) |
| Expenditures | | | | |
| General Government | 8,488,367 | 8,267,431 | 6,893,637 | 1,373,794 |
| Public Protection | 24,526,432 | 25,522,373 | 23,403,825 | 2,118,548 |
| Health and Sanitation | 21,361,014 | 21,375,096 | 19,847,798 | 1,527,298 |
| Public Assistance | 23,316,674 | 23,651,080 | 21,805,438 | 1,845,642 |
| Education | 513,915 | 517,096 | 502,731 | 14,365 |
| Capital Outlay | 378,515 | 1,086,745 | 1,428,874 | (342,129) |
| Debt Service | - | - | 40,662 | (40,662) |
| Total Expenditures | 78,584,917 | 80,419,821 | 73,922,965 | 6,496,856 |
| Deficiency of Revenues Over Expenditures | (15,600,538) | (17,155,265) | (16,326,955) | 828,310 |
| Other Financing Sources (Uses) | | | | |
| Proceeds from Capital Leases | - | - | 932,160 | 932,160 |
| Transfers in | 35,865,073 | 37,525,445 | 17,289,616 | (20,235,829) |
| Transfers out | (16,818,195) | (17,833,961) | (1,357,753) | 16,476,208 |
| Total Other Financing Sources | 19,046,878 | 19,691,484 | 16,864,023 | (2,827,461) |
| Net Change in Fund Balances | \$ 3,446,340 | \$ 2,536,219 | \$ 537,068 | \$ (1,999,151) |

VI. Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets includes land, construction in progress, buildings and improvements, equipment and vehicles, and infrastructure. The following table provides a comparison between current fiscal year and prior fiscal year capital assets, net of depreciation.

| | Governmental Activities | | Business-Type Activities | | Total | |
|----------------------------------|-------------------------|----------------------|--------------------------|---------------------|----------------------|----------------------|
| | 2020 | 2019 | 2020 | 2019 | 2020 | 2019 |
| Land | \$ 157,414 | \$ 157,414 | \$ 1,022,894 | \$ 1,022,894 | \$ 1,180,308 | \$ 1,180,308 |
| Construction in Progress | 6,914,231 | 7,135,429 | 70,739 | - | 6,984,970 | 7,135,429 |
| Buildings and Improvements | 12,488,035 | 10,470,776 | 5,741,956 | 5,981,320 | 18,229,991 | 16,452,096 |
| Equipment | 4,094,657 | 3,685,285 | 533,081 | 625,040 | 4,627,738 | 4,310,325 |
| Infrastructure | 20,281,262 | 21,375,595 | - | - | 20,281,262 | 21,375,595 |
| Total Capital Assets, Net | \$ 43,935,599 | \$ 42,824,499 | \$ 7,368,670 | \$ 7,629,254 | \$ 51,304,269 | \$ 50,453,753 |

See Note 5 in the notes to the financial statements section of this report for additional information related to the County's capital assets.

Long-term Liabilities

The County's long-term liabilities include: certificates of participation, loans, capital leases, compensated absences, landfill closure liability, landfill postclosure liability, net other post employment obligation, and the net pension liability.

| | Governmental Activities | | Business-type Activities | | Total | |
|------------------------------------|-------------------------|-----------------------|--------------------------|----------------------|-----------------------|-----------------------|
| | 2020 | 2019 | 2020 | 2019 | 2020 | 2019 |
| Certificates of Participation | \$ 2,230,000 | \$ 2,280,000 | \$ - | \$ - | \$ 2,230,000 | \$ 2,280,000 |
| Loans | 546,450 | 546,450 | 4,954,916 | - | 5,501,366 | 546,450 |
| Capital Leases | 3,865,730 | 3,190,902 | - | - | 3,865,730 | 3,190,902 |
| Compensated Absences | 2,622,141 | 2,007,168 | - | 29,959 | 2,622,141 | 2,037,127 |
| Landfill Postclosure Liability | - | - | 5,002,827 | 4,763,006 | 5,002,827 | 4,763,006 |
| Landfill Closure Liability | - | - | 6,096,769 | 10,576,902 | 6,096,769 | 10,576,902 |
| Net Pension Liability | 82,589,410 | 74,134,769 | - | 986,693 | 82,589,410 | 75,121,462 |
| Net OPEB Obligation | 85,021,397 | 75,278,706 | - | 911,085 | 85,021,397 | 76,189,791 |
| Total Long-Term Liabilities | \$ 176,875,128 | \$ 157,437,995 | \$ 16,054,512 | \$ 17,267,645 | \$ 192,929,640 | \$ 174,705,640 |

See Note 6 in the notes to the financial statements section of this report for additional information related to the County's long-term liabilities.

VII. Fiscal Outlook

The County adopted its fiscal year 2020-21 Final Budget in the amount of \$117,524,246.

The County will continue to face fiscal challenges in the foreseeable future unless a stable funding source can be provided to help match the pace of rising costs needed to provide mandated services. The single most critical issue facing the County is that employee costs, including retiree benefits are growing at a much faster pace than funding. The County is also facing wider economic concerns caused by COVID-19, the long term economic ramifications of COVID-19 can't yet be determined.

VIII. Request for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest. Questions concerning any of the information presented in this report or requests for additional financial information should be addressed to:

Department of Finance
516 West Sycamore Street
Willows, CA 95965

The County's Comprehensive Annual Financial Report can also be found at www.countyofglenn.net.





**BASIC FINANCIAL STATEMENTS –
GOVERNMENT-WIDE FINANCIAL STATEMENTS**



COUNTY OF GLENN

Statement of Net Position
June 30, 2020

| | Primary Government | | |
|---|-------------------------|--------------------------|------------------------|
| | Governmental Activities | Business-Type Activities | Total |
| ASSETS | | | |
| Cash and Investments | \$ 24,296,596 | \$ 1,688,472 | \$ 25,985,068 |
| Restricted Cash | - | 6,381,118 | 6,381,118 |
| Internal Balances | (36,669) | 36,669 | - |
| Due from Other Agencies | 750,892 | 9,221 | 760,113 |
| Accounts Receivable | 1,354,091 | 321,242 | 1,675,333 |
| Due from Other Governments | 10,391,068 | 2,026,213 | 12,417,281 |
| Prepaid Expenses | 240,673 | 2,756 | 243,429 |
| Inventory | 172,774 | 24,678 | 197,452 |
| Loans Receivable | 2,046,249 | - | 2,046,249 |
| Capital Assets: | | | |
| Non-Depreciable | 7,071,645 | 1,093,633 | 8,165,278 |
| Depreciable, Net | 36,863,954 | 6,275,037 | 43,138,991 |
| Total Capital Assets | 43,935,599 | 7,368,670 | 51,304,269 |
| Total Assets | 83,151,273 | 17,859,039 | 101,010,312 |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| Pensions | 13,062,332 | - | 13,062,332 |
| OPEB | 27,322,667 | - | 27,322,667 |
| Total Deferred Outflows of Resources | 40,384,999 | - | 40,384,999 |
| LIABILITIES | | | |
| Accrued Salaries and Benefits | 1,902,733 | - | 1,902,733 |
| Accounts Payable | 3,806,364 | 2,197,308 | 6,003,672 |
| Deposits Payable | 32,501 | 31,582 | 64,083 |
| Unearned Revenue | 152,971 | - | 152,971 |
| Long-Term Liabilities: | | | |
| Due Within One Year | 4,715,161 | 4,954,916 | 9,670,077 |
| Due in More Than One Year | 172,159,967 | 11,099,596 | 183,259,563 |
| Total Liabilities | 182,769,697 | 18,283,402 | 201,053,099 |
| DEFERRED INFLOWS OF RESOURCES - PENSIONS | 1,733,748 | - | 1,733,748 |
| NET POSITION (DEFICIT) | | | |
| Net Investment in Capital Assets | 39,523,419 | 7,368,670 | 46,892,089 |
| Restricted for: | | | |
| General Government | 1,723,223 | - | 1,723,223 |
| Public Protection | 8,301,148 | - | 8,301,148 |
| Public Ways & Facilities | 3,336,543 | - | 3,336,543 |
| Health & Sanitation | 8,267,723 | 6,440,609 | 14,708,332 |
| Public Assistance | 8,876,458 | - | 8,876,458 |
| Education | 810,168 | - | 810,168 |
| Capital Projects | 455,693 | - | 455,693 |
| Debt Service | 145,574 | - | 145,574 |
| Unrestricted | (132,407,122) | (14,233,642) | (146,640,764) |
| Total Net Deficit | \$ (60,967,173) | \$ (424,363) | \$ (61,391,536) |

The accompanying notes are an integral part of these financial statements.

COUNTY OF GLENN

Statement of Activities
For the Fiscal Year Ended June 30, 2020

| Functions/Programs | Program Revenues | | | | Net (Expense) Revenue and Changes in Net Position | | |
|---|-----------------------|-------------------------|--|--|--|-----------------------------|------------------------|
| | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Primary Government | | |
| | | | | | Governmental Activities | Business-Type Activities | Total |
| Primary Government: | | | | | | | |
| Governmental Activities: | | | | | | | |
| General Government | \$ 11,862,926 | \$ 5,475,298 | \$ 1,390,268 | \$ 193,078 | \$ (4,804,282) | \$ - | \$ (4,804,282) |
| Public Protection | 35,668,307 | 5,083,288 | 10,745,348 | - | (19,839,671) | - | (19,839,671) |
| Public Ways and Facilities | 9,527,583 | 1,324,864 | 311,375 | 5,924,654 | (1,966,690) | - | (1,966,690) |
| Health and Sanitation | 24,787,071 | 4,547,435 | 14,518,627 | - | (5,721,009) | - | (5,721,009) |
| Public Assistance | 28,297,656 | 53,218 | 26,348,219 | - | (1,896,219) | - | (1,896,219) |
| Education | 606,376 | - | 2,196 | - | (604,180) | - | (604,180) |
| Interest on Long-Term Debt | 194,615 | - | - | - | (194,615) | - | (194,615) |
| Total Governmental Activities | 110,944,534 | 16,484,103 | 53,316,033 | 6,117,732 | (35,026,666) | - | (35,026,666) |
| Business-Type Activities: | | | | | | | |
| Solid Waste Operating | 2,301,538 | 2,565,760 | 124,991 | - | - | 389,213 | 389,213 |
| Solid Waste Closure | - | - | - | - | - | - | - |
| Airport | 675,596 | 563,044 | 21,320 | 88,119 | - | (3,113) | (3,113) |
| Total Business-Type Activities | 2,977,134 | 3,128,804 | 146,311 | 88,119 | - | 386,100 | 386,100 |
| Total Primary Government | \$ 113,921,668 | \$ 19,612,907 | \$ 53,462,344 | \$ 6,205,851 | (35,026,666) | 386,100 | (34,640,566) |
| General Revenues: | | | | | | | |
| Taxes: | | | | | | | |
| Property Taxes | | | | | 8,651,505 | - | 8,651,505 |
| Sales and Use Taxes | | | | | 1,488,408 | - | 1,488,408 |
| Real Property Transfer Taxes | | | | | 201,229 | - | 201,229 |
| Other Taxes | | | | | 22,039 | - | 22,039 |
| Franchise Fees | | | | | 981,213 | - | 981,213 |
| Grants and Contributions - Unrestricted | | | | | 4,529,501 | - | 4,529,501 |
| Investment Income | | | | | 1,213,282 | 415,952 | 1,629,234 |
| Miscellaneous | | | | | 815,827 | - | 815,827 |
| Transfers in (out) | | | | | (230,846) | 230,846 | - |
| Total General Revenues | | | | | 17,672,158 | 646,798 | 18,318,956 |
| Change in Net Position | | | | | (17,354,508) | 1,032,898 | (16,321,610) |
| Net Deficit - Beginning | | | | | (43,612,665) | (1,457,261) | (45,069,926) |
| Net Deficit - Ending | | | | | \$ (60,967,173) | \$ (424,363) | \$ (61,391,536) |

The accompanying notes are an integral part of these financial statements.



**BASIC FINANCIAL STATEMENTS –
FUND FINANCIAL STATEMENTS**



COUNTY OF GLENN

Balance Sheet
Governmental Funds
June 30, 2020

| | <u>General Fund</u> | <u>Community Action Agency Fund</u> | <u>Road Fund</u> | <u>County Local Revenue 2011 Fund</u> | <u>Other Governmental Funds</u> | <u>Total</u> |
|---|----------------------|---|---------------------|---|---|----------------------|
| ASSETS | | | | | | |
| Cash and Investments | \$ 6,025,095 | \$ 2,211,623 | \$ 3,402,778 | \$ 3,060,858 | \$ 7,779,900 | \$ 22,480,254 |
| Due from Other Funds | 2,927,360 | 78,621 | 8,822 | 45,027 | 670,127 | 3,729,957 |
| Accounts Receivable | 74,246 | 676,883 | 495,869 | 12,054 | 74,249 | 1,333,301 |
| Due from Other Governments | 7,859,392 | - | 242,124 | 737,275 | 1,552,277 | 10,391,068 |
| Prepaid Items | 216,616 | 13,456 | 1,200 | - | 8,201 | 239,473 |
| Inventory | - | 36,549 | 98,132 | - | 25,981 | 160,662 |
| Advances to Other Funds | 284,375 | - | - | 1,954,524 | 1,885,849 | 4,124,748 |
| Loans Receivable | - | 2,046,249 | - | - | - | 2,046,249 |
| Total Assets | \$ 17,387,084 | \$ 5,063,381 | \$ 4,248,925 | \$ 5,809,738 | \$ 11,996,584 | \$ 44,505,712 |
| LIABILITIES | | | | | | |
| Due to Other Funds | \$ 763,080 | \$ 23,101 | \$ 16,272 | \$ 700,307 | \$ 1,555,178 | \$ 3,057,938 |
| Accounts Payable | 2,444,118 | 99,942 | 694,222 | 11,310 | 436,311 | 3,685,903 |
| Accrued Salaries and Benefits | 1,510,390 | 73,295 | 109,642 | 73,251 | 136,155 | 1,902,733 |
| Deposits Payable | 16,706 | 1,527 | - | - | 9,918 | 28,151 |
| Unearned Revenue | 152,247 | 724 | - | - | - | 152,971 |
| Advances from Other Funds | 3,815,373 | 250,000 | - | - | 25,000 | 4,090,373 |
| Total Liabilities | 8,701,914 | 448,589 | 820,136 | 784,868 | 2,162,562 | 12,918,069 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | |
| Unavailable Revenue | 6,037,627 | 304,839 | 458,136 | - | 751,820 | 7,552,422 |
| FUND BALANCES | | | | | | |
| Nonspendable | 500,991 | 50,005 | 99,332 | - | 34,182 | 684,510 |
| Restricted | 3,011,735 | 4,259,948 | 2,871,321 | 5,024,870 | 9,112,715 | 24,280,589 |
| Committed | 216,670 | - | - | - | - | 216,670 |
| Assigned | 839,082 | - | - | - | - | 839,082 |
| Unassigned | (1,920,935) | - | - | - | (64,695) | (1,985,630) |
| Total Fund Balances | 2,647,543 | 4,309,953 | 2,970,653 | 5,024,870 | 9,082,202 | 24,035,221 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | \$ 17,387,084 | \$ 5,063,381 | \$ 4,248,925 | \$ 5,809,738 | \$ 11,996,584 | \$ 44,505,712 |

The accompanying notes are an integral part of these financial statements.

COUNTY OF GLENN

Reconciliation of the Governmental Funds Balance Sheet to the
Government-Wide Statement of Net Position
June 30, 2020

Fund Balances - Total Governmental Funds \$ 24,035,221

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. These assets consist of:

| | | |
|--------------------------------|---------------------|-------------------|
| Land | 157,414 | |
| Construction in Progress | 6,914,231 | |
| Buildings and Improvements | 22,843,666 | |
| Equipment | 12,697,755 | |
| Infrastructure | 43,862,300 | |
| Less: Accumulated Depreciation | <u>(44,670,710)</u> | |
| Total Capital Assets | | 41,804,656 |

Some of the County's revenue will be collected after year-end, but is not available soon enough to pay for the current period's expenditures, and therefore, is reported as unavailable revenue in the governmental funds. 7,552,422

Internal service funds are used by the County to charge the cost of certain County-wide or Department-wide activities to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. 3,864,405

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities are reported in the statement of net position. Balances as of June 30, 2020 are:

| | | |
|------------------------------------|---------------------|----------------------|
| Certificates of Participation | (2,230,000) | |
| Loans Payable | (546,450) | |
| Capital Leases | (3,865,730) | |
| Compensated Absences | (2,622,141) | |
| Net Pension Liability | (82,589,410) | |
| Net OPEB Obligation | <u>(85,021,397)</u> | |
| Total Long-Term Liabilities | | (176,875,128) |

Deferred outflows and inflows of resources related to pensions and OPEB plans are applicable to future periods, and therefore, are not reported in the governmental funds. Balances as of June 30, 2020 are:

| | | |
|---|--------------------|-------------------|
| Deferred Outflows of Resources - Pensions | 13,062,332 | |
| Deferred Outflows of Resources - OPEB | 27,322,667 | |
| Deferred Inflows of Resources - Pensions | <u>(1,733,748)</u> | |
| Total Deferred Balances | | 38,651,251 |

Net Deficit of Governmental Activities **\$ (60,967,173)**

The accompanying notes are an integral part of these financial statements.

COUNTY OF GLENN

Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2020

| | General Fund | Community Action Agency Fund | Road Fund | County Local Revenue 2011 Fund | Other Governmental Funds | Total |
|--|---------------------|---|---------------------|---|---|----------------------|
| REVENUES | | | | | | |
| Taxes | \$ 13,877,110 | \$ - | \$ - | \$ - | \$ 514,479 | \$ 14,391,589 |
| Licenses, Permits, and Franchises | 1,557,201 | - | 16,843 | - | 477,939 | 2,051,983 |
| Fines, Forfeitures, and Penalties | 787,181 | - | - | - | 29,125 | 816,306 |
| Use of Money and Property | 335,959 | 109,566 | 169,174 | 115,865 | 414,391 | 1,144,955 |
| Aid from Other Governments | 29,358,254 | 2,756,324 | 5,924,654 | 8,262,513 | 11,227,016 | 57,528,761 |
| Charges for Services | 10,760,412 | 131,499 | 404,796 | - | 4,155,650 | 15,452,357 |
| Other | 919,893 | - | - | - | 2,002 | 921,895 |
| Total Revenues | 57,596,010 | 2,997,389 | 6,515,467 | 8,378,378 | 16,820,602 | 92,307,846 |
| EXPENDITURES | | | | | | |
| Current: | | | | | | |
| General Government | 6,893,637 | - | - | - | 1,944,915 | 8,838,552 |
| Public Protection | 23,403,825 | - | - | 1,630,600 | 3,699,865 | 28,734,290 |
| Public Ways and Facilities | - | - | 5,586,310 | - | 907,568 | 6,493,878 |
| Health and Sanitation | 19,847,798 | - | - | - | 739,050 | 20,586,848 |
| Public Assistance | 21,805,438 | 3,093,309 | - | - | 102,971 | 25,001,718 |
| Education | 502,731 | - | - | - | - | 502,731 |
| Capital Outlay | 1,428,874 | - | 1,028,698 | - | 925,301 | 3,382,873 |
| Debt Service: | | | | | | |
| Principal | 31,412 | - | - | - | 275,920 | 307,332 |
| Interest and Other Charges | 9,250 | - | - | - | 185,365 | 194,615 |
| Total Expenditures | 73,922,965 | 3,093,309 | 6,615,008 | 1,630,600 | 8,780,955 | 94,042,837 |
| Excess (Deficiency) of Revenues Over Expenditures | (16,326,955) | (95,920) | (99,541) | 6,747,778 | 8,039,647 | (1,734,991) |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Capital Leases | 932,160 | - | - | - | - | 932,160 |
| Transfers in | 17,289,616 | 881,591 | - | - | 693,192 | 18,864,399 |
| Transfers out | (1,357,753) | (137,742) | - | (7,155,908) | (10,227,633) | (18,879,036) |
| Total Other Financing Sources (Uses) | 16,864,023 | 743,849 | - | (7,155,908) | (9,534,441) | 917,523 |
| Net Change in Fund Balances | 537,068 | 647,929 | (99,541) | (408,130) | (1,494,794) | (817,468) |
| Fund Balances - Beginning | 2,110,475 | 3,662,024 | 3,070,194 | 5,433,000 | 10,576,996 | 24,852,689 |
| Fund Balances - Ending | \$ 2,647,543 | \$ 4,309,953 | \$ 2,970,653 | \$ 5,024,870 | \$ 9,082,202 | \$ 24,035,221 |

The accompanying notes are an integral part of these financial statements.

COUNTY OF GLENN

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the
Government-Wide Statement of Activities – Governmental Activities
For the Fiscal Year Ended June 30, 2020

| | | |
|---|--------------------|------------------------|
| Net Change in Fund Balances - Total Governmental Funds | | \$ (817,468) |
| <p>Amounts reported for governmental activities in the statement of activities are different because:</p> | | |
| <p>Governmental funds reported capital outlay as expenditures. However, in the statement of activities, the cost of those assets is capitalized and allocated over their estimated useful lives and reported as depreciation expense.</p> | | |
| Capital Outlay Expenditures | 3,382,873 | |
| Depreciation Expense Not Reported in Governmental Funds | <u>(2,284,936)</u> | 1,097,937 |
| <p>Debt proceeds provide current financial resources to governmental funds; however issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but in the statement of net position the repayment reduces long-term liabilities.</p> | | |
| Principal Payments on Long-Term Debt | | 307,332 |
| <p>Some revenues reported in the statement of activities will not be collected for several months after the County's year-end and do not provide current financial resources, and therefore, are not reported as revenues in the governmental funds.</p> | | |
| Change in Unavailable Revenue | | 1,425,563 |
| <p>Issuance of debt and capital leases are reported as other financing sources in the governmental funds, however, debt issuance and capital leases are reported as increases to long-term liabilities in the statement of net position.</p> | | |
| | | (932,160) |
| <p>Under the modified accrual basis of accounting used in the governmental funds, expenditures are recognized for transactions that are normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the full accrual basis, expenses and liabilities are reported regardless of when financial resources are available.</p> | | |
| Compensated Absences | (614,973) | |
| Net Pension Liability and Related Deferred Outflows/Inflows of Resources | (8,791,954) | |
| Net OPEB Obligation and Related Deferred Outflows/Inflows of Resources | <u>(9,207,105)</u> | (18,614,032) |
| <p>Internal service funds are used by the County to charge the cost of certain County-wide or Department-wide activities to individual funds. The net revenue (expense) of internal service funds is reported with governmental activities.</p> | | |
| | | <u>178,320</u> |
| Change in Net Position of Governmental Activities | | <u>\$ (17,354,508)</u> |

The accompanying notes are an integral part of these financial statements.

COUNTY OF GLENN

Statement of Net Position
Proprietary Funds
June 30, 2020

| | Business-Type Activities Enterprise Funds | | | Total | Governmental Activities |
|-------------------------------------|--|-----------------------------|-----------------------------|---------------------|----------------------------|
| | Solid Waste Operating Fund | Solid Waste Closure Fund | Airport Fund (Non-Major) | | Internal Service Funds |
| ASSETS | | | | | |
| Current Assets: | | | | | |
| Cash and Investments | \$ 1,171,294 | \$ - | \$ 517,178 | \$ 1,688,472 | \$ 1,816,342 |
| Restricted Cash | - | 6,381,118 | - | 6,381,118 | - |
| Due from Other Funds | 55,760 | - | 248 | 56,008 | 159,259 |
| Accounts Receivable | 166,041 | 59,491 | 95,710 | 321,242 | 20,790 |
| Due from Other Governments | 2,026,213 | - | - | 2,026,213 | - |
| Prepaid Expenses | - | - | 2,756 | 2,756 | 1,200 |
| Inventory | - | - | 24,678 | 24,678 | 12,112 |
| Total Current Assets | 3,419,308 | 6,440,609 | 640,570 | 10,500,487 | 2,009,703 |
| Noncurrent Assets: | | | | | |
| Capital Assets: | | | | | |
| Nondepreciable | 921,567 | - | 172,066 | 1,093,633 | - |
| Depreciable, Net | 4,844,164 | - | 1,430,873 | 6,275,037 | 2,130,943 |
| Total Noncurrent Assets | 5,765,731 | - | 1,602,939 | 7,368,670 | 2,130,943 |
| LIABILITIES | | | | | |
| Current Liabilities: | | | | | |
| Due to Other Funds | 8,711 | - | 1,407 | 10,118 | 120,555 |
| Accounts Payable | 2,161,541 | - | 35,767 | 2,197,308 | 124,811 |
| Deposits Payable | - | - | 31,582 | 31,582 | - |
| Advances from Other Funds | - | - | - | - | 30,875 |
| Loans | 4,954,916 | - | - | 4,954,916 | - |
| Total Current Liabilities | 7,125,168 | - | 68,756 | 7,193,924 | 276,241 |
| Noncurrent Liabilities: | | | | | |
| Closure Liability | 6,096,769 | - | - | 6,096,769 | - |
| Postclosure Liability | 5,002,827 | - | - | 5,002,827 | - |
| Total Noncurrent Liabilities | 11,099,596 | - | - | 11,099,596 | - |
| NET POSITION (DEFICIT) | | | | | |
| Net Investment in Capital Assets | 5,765,731 | - | 1,602,939 | 7,368,670 | 2,130,943 |
| Restricted | - | 6,440,609 | - | 6,440,609 | - |
| Unrestricted | (14,805,456) | - | 571,814 | (14,233,642) | 1,733,462 |
| Total Net Position (Deficit) | \$ (9,039,725) | \$ 6,440,609 | \$ 2,174,753 | \$ (424,363) | \$ 3,864,405 |

The accompanying notes are an integral part of these financial statements.

COUNTY OF GLENN

Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2020

| | Business-Type Activities Enterprise Funds | | | Total | Governmental Activities |
|---|--|-----------------------------|-----------------------------|---------------------|----------------------------|
| | Solid Waste Operating Fund | Solid Waste Closure Fund | Airport Fund (Non-Major) | | Internal Service Funds |
| OPERATING REVENUES | | | | | |
| Charges for Services | \$ 2,552,960 | \$ - | \$ 306,609 | \$ 2,859,569 | \$ 4,798,691 |
| Rental Income | - | - | 256,435 | 256,435 | - |
| Other | 12,800 | - | - | 12,800 | - |
| Total Operating Revenues | 2,565,760 | - | 563,044 | 3,128,804 | 4,798,691 |
| OPERATING EXPENSES | | | | | |
| Services and Supplies | 1,342,419 | - | 542,720 | 1,885,139 | 4,118,735 |
| Landfill Closure/Postclosure Care Costs | 714,604 | - | - | 714,604 | - |
| Depreciation | 209,947 | - | 132,876 | 342,823 | 336,616 |
| Total Operating Expenses | 2,266,970 | - | 675,596 | 2,942,566 | 4,455,351 |
| Operating Income (Loss) | 298,790 | - | (112,552) | 186,238 | 343,340 |
| NON-OPERATING REVENUES (EXPENSES) | | | | | |
| Aid from Other Governments | 124,991 | - | 109,439 | 234,430 | 13,699 |
| Investment Income | 62,131 | 327,172 | 26,649 | 415,952 | 87,463 |
| Loss on Disposal of Capital Assets | - | - | - | - | (49,973) |
| Interest Expense | (34,568) | - | - | (34,568) | - |
| Total Non-Operating Revenue | 152,554 | 327,172 | 136,088 | 615,814 | 51,189 |
| Income (Loss) Before Transfers | 451,344 | 327,172 | 23,536 | 802,052 | 394,529 |
| Transfers in | 263,346 | 15,339,908 | - | 15,603,254 | - |
| Transfers out | (15,359,908) | - | (12,500) | (15,372,408) | (216,209) |
| Change in Net Position | (14,645,218) | 15,667,080 | 11,036 | 1,032,898 | 178,320 |
| Net Position (Deficit) - Beginning | 5,605,493 | (9,226,471) | 2,163,717 | (1,457,261) | 3,686,085 |
| Net Position (Deficit) - Ending | \$ (9,039,725) | \$ 6,440,609 | \$ 2,174,753 | \$ (424,363) | \$ 3,864,405 |

The accompanying notes are an integral part of these financial statements.

COUNTY OF GLENN

Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2020

| | Business-Type Activities Enterprise Funds | | | Total | Governmental Activities |
|---|--|-----------------------------|-----------------------------|---------------------|----------------------------|
| | Solid Waste Operating Fund | Solid Waste Closure Fund | Airport Fund (Non-Major) | | Internal Service Funds |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | |
| Cash Received from Customers | \$ 2,549,813 | \$ - | \$ 481,862 | \$ 3,031,675 | \$ 4,819,587 |
| Cash Paid to Suppliers for Goods and Services | (1,411,206) | - | (569,187) | (1,980,393) | (4,105,277) |
| Cash Paid to Employees for Services | (1,496,045) | - | - | (1,496,045) | - |
| Net Cash Provided (Used) by Operating Activities | <u>(357,438)</u> | <u>-</u> | <u>(87,325)</u> | <u>(444,763)</u> | <u>714,310</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | | |
| Grants and Other Receipts | 124,991 | - | 109,439 | 234,430 | 13,699 |
| Interfund Loan Repayments Received | 4,407 | - | - | 4,407 | 217,106 |
| Interfund Loans Received | 8,711 | - | 1,407 | 10,118 | 151,430 |
| Interfund Loans Made | (55,760) | - | (248) | (56,008) | (159,259) |
| Interfund Loans Repaid | (20,387) | - | (3,334) | (23,721) | (136,202) |
| Transfers in | 263,346 | - | - | 263,346 | - |
| Transfers out | (20,000) | - | (12,500) | (32,500) | (216,209) |
| Net Cash Provided (Used) by Noncapital Financing Activities | <u>305,308</u> | <u>-</u> | <u>94,764</u> | <u>400,072</u> | <u>(129,435)</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | |
| Acquisition of Capital Assets | - | - | (82,239) | (82,239) | (399,752) |
| Proceeds from Issuance of Debt | - | - | - | - | - |
| Interest Paid on Capital Debt | (34,568) | - | - | (34,568) | - |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(34,568)</u> | <u>-</u> | <u>(82,239)</u> | <u>(116,807)</u> | <u>(399,752)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | |
| Interest and Dividends | 62,131 | 311,535 | 26,649 | 400,315 | 87,463 |
| Net Increase (Decrease) in Cash and Cash Equivalents | <u>(24,567)</u> | <u>311,535</u> | <u>(48,151)</u> | <u>238,817</u> | <u>272,586</u> |
| Cash and Cash Equivalents - Beginning | 1,195,861 | 6,069,583 | 565,329 | 7,830,773 | 1,543,756 |
| Cash and Cash Equivalents - Ending | <u>\$ 1,171,294</u> | <u>\$ 6,381,118</u> | <u>\$ 517,178</u> | <u>\$ 8,069,590</u> | <u>\$ 1,816,342</u> |
| NONCASH TRANSACTIONS | | | | | |
| Unrealized Fair Market Value Gain on Investments | 29,697 | 176,378 | 14,295 | 220,370 | - |
| Landfill Closure/Postclosure Debt Transfer between Funds | (15,339,908) | 15,339,908 | - | - | - |
| TOTAL NONCASH TRANSACTIONS | <u>\$ (15,310,211)</u> | <u>\$ 15,516,286</u> | <u>\$ 14,295</u> | <u>\$ 220,370</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

COUNTY OF GLENN

Statement of Cash Flows (Continued)
Proprietary Funds
For the Fiscal Year Ended June 30, 2020

| | Business-Type Activities Enterprise Funds | | | Governmental Activities | |
|--|--|-----------------------------|-----------------------------|----------------------------|---------------------------|
| | Solid Waste Operating Fund | Solid Waste Closure Fund | Airport Fund (Non-Major) | Total | Internal Service Funds |
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | | | | | |
| Operating Income (Loss) | \$ 298,790 | \$ - | \$ (112,552) | \$ 186,238 | \$ 343,340 |
| Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities: | | | | | |
| Depreciation | 209,947 | - | 132,876 | 342,823 | 336,616 |
| Changes in Assets and Liabilities: | | | | | |
| (Increase) Decrease in: | | | | | |
| Accounts Receivable | (15,947) | - | (83,881) | (99,828) | (5,215) |
| Prepaid Expenses | - | - | (1) | (1) | 826 |
| Due from Other Governments | - | - | - | - | 26,111 |
| Inventory | - | - | 5,740 | 5,740 | (486) |
| Deferred Outflows of Resources-Pensions | 468,087 | - | - | 468,087 | - |
| (Increase) Decrease in: | | | | | |
| Accrued Salaries and Benefits | (19,137) | - | - | (19,137) | - |
| Accounts Payable | (68,787) | - | (32,206) | (100,993) | 13,118 |
| Deposits Payable | - | - | 2,699 | 2,699 | - |
| Compensated Absences | (29,959) | - | - | (29,959) | - |
| Closure Liability | 714,604 | - | - | 714,604 | - |
| Postclosure Liability | - | - | - | - | - |
| Net OPEB Obligation | (911,085) | - | - | (911,085) | - |
| Net Pension Liability | (986,693) | - | - | (986,693) | - |
| Deferred Inflows of Resources-Pensions | (17,258) | - | - | (17,258) | - |
| Net Cash Provided (Used) by Operating Activities | <u>\$ (357,438)</u> | <u>\$ -</u> | <u>\$ (87,325)</u> | <u>\$ (444,763)</u> | <u>\$ 714,310</u> |

The accompanying notes are an integral part of these financial statements.

COUNTY OF GLENN

Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2020

| | <u>Investment Trust</u> | <u>Private Purpose Trust</u> | <u>Total</u> | <u>Agency Funds</u> |
|----------------------------|-----------------------------|----------------------------------|----------------------|----------------------|
| ASSETS | | | | |
| Cash and Investments | \$ 54,199,013 | \$ 27,255 | \$ 54,226,268 | \$ 6,304,207 |
| Due from Other Funds | 1,834,849 | - | 1,834,849 | 697,219 |
| Interest Receivable | 546,111 | 253 | 546,364 | 391,361 |
| Property Taxes Receivable | - | - | - | 3,998,551 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Assets | 56,579,973 | 27,508 | 56,607,481 | 11,391,338 |
| LIABILITIES | | | | |
| Due to Other Funds | 30,686 | - | 30,686 | 3,257,995 |
| Advances from Other Funds | - | - | - | 3,500 |
| Agency Obligations | - | - | - | 8,129,843 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Liabilities | 30,686 | - | 30,686 | \$ 11,391,338 |
| NET POSITION | | | | |
| Net Position Held in Trust | <hr/> 56,549,287 | <hr/> 27,508 | <hr/> 56,576,795 | |
| | <hr/> | <hr/> | <hr/> | |
| Total Net Position | \$ 56,549,287 | \$ 27,508 | \$ 56,576,795 | |

The accompanying notes are an integral part of these financial statements.

COUNTY OF GLENN

Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Fiscal Year Ended June 30, 2020

| | <u>Investment Trust</u> | <u>Private Purpose Trust</u> | <u>Total</u> |
|------------------------------------|-----------------------------|----------------------------------|----------------------|
| ADDITIONS | | | |
| Contributions to Investment Pool | \$ 154,356,108 | \$ - | \$ 154,356,108 |
| Investment Income | 2,899,951 | 1,397 | 2,901,348 |
| Total Additions | <u>157,256,059</u> | <u>1,397</u> | <u>157,257,456</u> |
| DEDUCTIONS | | | |
| Distributions from Investment Pool | <u>153,407,078</u> | <u>-</u> | <u>153,407,078</u> |
| Change in Net Position | <u>3,848,981</u> | <u>1,397</u> | <u>3,850,378</u> |
| Net Position - Beginning | <u>52,700,306</u> | <u>26,111</u> | <u>52,726,417</u> |
| Net Position - Ending | <u>\$ 56,549,287</u> | <u>\$ 27,508</u> | <u>\$ 56,576,795</u> |

The accompanying notes are an integral part of these financial statements.



**BASIC FINANCIAL STATEMENTS –
NOTES TO THE FINANCIAL STATEMENTS**



COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the County of Glenn (County) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County’s most significant accounting policies are described below.

For financial reporting purposes, the County’s basic financial statements include all financial activities that are controlled by or are dependent upon actions taken by the Board of Supervisors. The financial statements of the individual component units may be obtained by writing to the County of Glenn, Department of Finance located at 516 W. Sycamore Street, Willows, CA 95988 or by visiting the County’s website located at: <http://www.countyofglenn.net>

A. Reporting Entity

The County of Glenn, which was incorporated as a County in 1891, is a legal subdivision of the State of California charged with governmental powers. The County’s powers are exercised through a Board of Supervisors, which, as the governing body of the County, is responsible for the legislative and executive control of the County. As required by accounting principles generally accepted in the United States of America, these financial statements present the government and its component units; legally separate entities for which the County is considered to be financially accountable. Financial accountability is demonstrated by the County Board of Supervisors acting as the governing board for each of the component units.

Blended component units, although legally separate entities are, in substance, part of the County’s operations: therefore, data from these units are combined with data of the primary government. Financial Accountability is primarily demonstrated by the County’s Board acting as, or appointing, the governing board for each of the component units and its ability to impose its will. Because of their relationship with the County and the nature of their operations, component units are, in substance, part of the County’s operations and, accordingly, the activities of these component units are combined or blended with the activities of the County for purposes of financial reporting in the accompanying financial statements. Each blended component unit has a June 30, 2020 fiscal year-end.

Discretely presented component units, also legally separate entities, are separately stated from the County in the financial report. Discretely presented component units would be financially accountable to the County but for all practical purposes, would function on their own. The County currently does not report any discretely presented component units.

In evaluating how to define the County for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB Statement No. 14 “*The Financial Reporting Entity*.”

Based on the criteria established by GASB Statement No. 14, as amended by GASB Statement No. 39, No. 61, and No. 80, the reporting entity also includes the following blended component units, which are Special Districts under control of the Board of Supervisors:

Included in the Reporting Entity

- | | |
|--------------------------------|-----------------------------------|
| Air Pollution Control District | Storm Drain Maintenance #1 |
| Artois Fire District | Storm Drain Maintenance #3 |
| Bayliss Fire District | Willows Rural Fire District |
| Hamilton Fire District | North Willows County Service Area |

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 1: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (CONTINUED)

A. Reporting Entity (Continued)

Excluded from the Reporting Entity

Local Board Governed Districts and School Districts: These potential component units have been excluded from the reporting entity because they are not financially accountable to the County. They are legally separate primary governmental units which provide services to residents, generally within the geographic boundaries of the County. The financial reporting for these governmental entities, which are independent of the County, are limited to the total amount for cash and investments and the related fiduciary responsibilities of the County for disbursement of these assets. Activities of local board governed districts and school districts are administered by boards which are separately elected, and which are independent of the County Board of Supervisors.

Joint Ventures

Sites Project Authority

The County is a member of the Sites Project Authority (Sites), a California Joint Powers Authority (JPA). The Sites JPA's governing body is a Board of Directors comprised of one representative of each member. The Sites JPA is a water storage project established primarily for water supply and flood protection purposes. The County has no continuing financial liability and does not expect any financial burden from its participation in the Sites JPA. Separate financial statements for the Sites JPA can be obtained at: <https://www.sitesproject.org/>.

Glenn Groundwater Authority

The County is a member of the Glenn Groundwater Authority (Groundwater), a California JPA. The Groundwater JPA was established under the Sustainable Groundwater Management Act (Act) to provide a dynamic, cost-effective, flexible, and collegial organization to ensure compliance with the Act within the Glenn County areas of the Colusa Subbasin of the Sacramento Valley Groundwater Basin, California Department of Water Resources Basin. The County has no continuing financial liability and does not expect any financial burden from its participation in the Groundwater JPA. Separate financial statements for the Groundwater JPA can be obtained by writing to the County of Glenn, Department of Finance located at 516 W. Sycamore Street, Willows, CA 95988.

Golden State Risk Management Authority

The County and the County's special districts formed the Golden State Risk Management Authority (Golden State), a California JPA, for the purpose of creating a common pool of funds to be used to meet obligations of the members to provide coverage for worker's compensation and general liability exposures and to pay for the administration of the program. The JPA Agreement (Agreement) established for its members the Golden State Risk Management Authority Liability and Worker's Compensation Plans.

As defined by GASB Statement No. 10, the Golden State JPA is a "risk-sharing pool". The Golden State JPA manages one pool for all its members. The Agreement allows its members to transfer or pool risks and share in the cost of losses. Premiums due to the plans are reported when incurred. Each member of the Plan pays an annual premium to the Golden State JPA which is evaluated each year. See additional insurance coverage and settled claims information in Note 10 to the financial statements. Separate financial statements for the Golden State JPA can be obtained at: <http://gsrma.org/>.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Public Risk Innovation, Solutions, and Management

The County is a member of Public Risk Innovation, Solutions, and Management (PRISM). PRISM is a California JPA organized for the purpose of developing and funding excess insurance programs for member counties. The PRISM JPA operates public entity risk pools for workers' compensation, comprehensive liability, property, and medical malpractice, and the pool purchases excess insurance and services for members. The PRISM JPA is under the control and direction of a Board of Directors consisting of representatives of the fifty member counties. The County has no continuing financial liability and does not expect any financial burden from its participation in the PRISM JPA. Separate financial statements for the PRISM JPA can be obtained at: <https://www.prismrisk.gov/>.

B. Basis of Presentation

Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while the business-type activities column incorporates data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The statement of activities presents a comparison between program expenses and program revenues for each segment of the business-type activities of the County, and for each function of the County's governmental activities. Program expenses include direct expenses, which are clearly identifiable with a specific function, and allocated indirect expenses. Certain indirect costs, which cannot be identified and broken down, are included in the program expense reported for individual functions and activities. Program revenues include: 1) charges paid by the recipients of goods or services offered by the programs, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented instead as general revenues.

Fund Financial Statements

The fund financial statements provide information about the government's funds including its fiduciary funds and blended component units. Separate statements for each fund category: governmental, proprietary, and fiduciary, are presented. The emphasis of fund financial statements is on major governmental and enterprise funds. Each major fund is displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Proprietary funds distinguish operating revenues and expenses from nonoperating revenues and expenses. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's primary ongoing operations. The primary operating revenues of the County's enterprise funds, and internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administration expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Continued)

The County reports the following major governmental funds:

- The *General Fund* is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General Fund includes such activities as general government, public protection, health and sanitation, public assistance, and education services.
- The *Community Action Agency Fund* is a special revenue fund used to account for program operations for low income, elderly, disabled, and minority residents by providing financial assistance for shelter, housing, and food. Individual and family programs protect adults and children, assist youth and families in properly handling their family conflicts, and help people become employed. Victim witness services and youth mentoring programs are also provided. Funding comes primarily from state and federal grant revenues.
- The *Road Fund* is a special revenue fund used to account for revenues and expenditures related to the maintenance of over 860 miles of County roads of which approximately 700 miles are paved, numerous storm drainage ditches and culverts, over 200 bridges, traffic control systems, and a fleet of heavy construction equipment. Funding comes primarily from the state and federal grants and user fees.
- The *County Local Revenue 2011 Fund* is a special revenue fund used to account for revenues and expenditures for the exclusive provision of specific public safety services related to appropriate rehabilitative, housing and supervision services to youthful offenders.

The County reports the following major and non-major enterprise funds:

- The *Solid Waste Operating Fund* is an enterprise fund responsible for the operation and maintenance of the County Solid Waste Landfill operated by the County's public works department.
- The *Solid Waste Closure Fund* is an enterprise fund used to account for revenues and expenses related to the future closure and postclosure maintenance of the landfill.
- The *Airport Fund (Non-Major)* is an enterprise fund responsible for the operation and maintenance of the Willows and Orland airports operated by the County's public works department.

The County reports the following additional fund types:

- *Internal Service Funds* account for the County's fleet management services, County facilities, centralized County services, and utilities.
- The *Investment Trust* accounts for the assets of legally separate entities that deposit cash with the County Treasurer in an investment pool, which combines resources in the investment portfolio for the benefit of all participants. These entities include school districts, other special districts governed by local boards, regional boards, and authorities.
- The *Private Purpose Trust* accounts for an endowment received by the County in which the income from the principal is used for the purchase of books and supplies for the Chester Walker Memorial Library in Hamilton City.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Continued)

- The *Agency Funds* are custodial in nature and do not involve measurement of the results of operations. Such funds have no fund balance accounts, since all assets are due to individuals or entities at some future time. These funds include assets held by the County as an agent for other government units or individuals under the conservation of the Glenn County Public Administrator & Guardian.

C. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the fiscal year for which the taxes are levied. Operating revenues are those that result from providing services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. Grants and similar items are recognized in the fiscal year in which all eligibility requirements have been satisfied.

The governmental fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Under this method, revenues are recognized when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means that revenues will be collected within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Property tax revenues are recognized in the current year if they are collected within 45 days of fiscal year end. For all other revenues, the County considers revenues to be available if they are collected within 45 days of the end of the current fiscal period. Revenues not considered available are recorded as unavailable revenue, a type of deferred inflows. The County's other primary revenue sources: use of money and property, aid from other governments, and charges for services have been treated as "susceptible to accrual" under the modified accrual basis. Licenses, permits, and franchises, fines, forfeitures and penalties, and other revenues are not considered "susceptible to accrual" under the modified accrual basis and are recorded as revenues when received. Expenditures generally are recorded when a liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded when payment is due.

When both restricted and unrestricted net position is available, unrestricted resources are used only after the restricted resources are depleted.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Cash and Cash Equivalents

The County maintains a Cash and Investment Pool that holds deposits for all County funds, Glenn County Schools, Special Districts, and certain other local agency depositors. For some entities, participation is mandatory. Some of the outside agencies under mandatory participation in the Investment Pool are the Superior Court, Special Districts governed by local boards, and School districts. Other local agencies may qualify to participate on a voluntary basis.

The Pool is not registered as an investment company with the Securities and Exchange Commission (SEC), nor is it an SEC Rule 2a7-like pool. The Treasurer's Investment Policy is prepared in accordance with California Government Code and approved annually by the County's Board of Supervisors.

State statutes and the County's investment policy authorize the County Treasurer to invest in instruments described in California Government Code §53601 and §53635, including but not limited to, U.S. Government Treasury and Agency Securities, bankers' acceptances, commercial paper, negotiable certificates of deposit, corporate bonds and notes, repurchase agreements, the State Treasurer's Local Agency Investment Fund (LAIF), money market funds, the California Asset Management Program (CAMP), supranational, and asset-backed securities.

The County has not provided nor obtained any legally binding guarantees during the fiscal year ended June 30, 2020 to support the values of shares in the Pool. However, management believes that the investments in the Pool are of high quality and that the risk of participation in the Pool is negligible.

The Pool values participants' shares on an amortized cost basis. Specifically, the Pool distributes income to participants quarterly based on their relative participation during the quarter, which is calculated based on: 1) realized investment gains and losses computed on an amortized cost basis, 2) interest income based on stated rates (both paid and accrued), and 3) investment and administrative expenses. This method differs from the valuation techniques used to measure the fair value of the County's investments, as described below, because the amortized cost valuation technique is not designed to distribute to participants all unrealized gains and losses. Investment income related to investments reported in certain funds may be assigned to other funds based upon legal or contractual provisions. The County measures the Pool's investments at fair value on a monthly basis. As of June 30, 2020, the valuation of the Pool's investments at amortized cost was approximately 2.86% lower when compared to the Pool's investments measured at fair market value. Therefore, the Pool recorded a 2.86% fair market value adjustment to bring the Pool's valuation to its fair market value as of June 30, 2020.

For purposes of the accompanying statement of cash flows – Proprietary Funds, the County considers all highly liquid investments with a maturity of three months or less when purchased, and their equity in the County Treasurer's investment pool, to be cash equivalents.

Fair Value Measurements

GASB Statement No. 72, *Fair Value Measurement and Application*, establishes general principles for measuring fair value and standards of accounting and financial reporting for assets and liabilities measured at fair value.

GASB Statement No. 72 provides a fair value hierarchy that prioritizes the inputs to the valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Cash and Cash Equivalents (Continued)

The three levels of the fair value hierarchy under GASB Statement No. 72 are described below:

Level 1 Inputs to the valuation technique are unadjusted quoted prices for identical assets and liabilities in active markets that the County can access.

Level 2 Inputs to the valuation technique include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 inputs must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation technique are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation techniques used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2020.

US Treasury Notes, Governmental Agencies, and Corporate Notes: Valued at the closing price reported on the active market on which the individual securities are traded.

California Asset Management Program (CAMP): Valued at the closing price reported on the active markets on which the individual securities are traded. The fair value of the County's investment in this pool is based upon the County's pro-rata share of the fair value measurements provided by CAMP.

Local Agency Investment Fund: Valued at the closing price reported on the active markets on which the individual securities are traded. The fair value of the County's investment in this pool is based upon the County's pro-rata share of the fair value measurements provided by the Office of the State Treasurer.

Teeter Note: The Teeter note (the Note) is valued at carrying value, which approximates fair value. The Note pays interest on the average rate paid on total investments held by the Glenn County Treasury pool. The Note matures each fiscal year, requiring the Glenn County Board of Supervisors to pay off the existing note and reissue a new Teeter note. The County pledges all secured taxes collected which were delinquent as of June 30, 2019.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Cash and Cash Equivalents (Continued)

The methods described above may produce a fair value calculation that may not be indicative of future fair values. Furthermore, while the County believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

E. Receivables

Receivables for governmental activities consist mainly of accounts receivable, aid from other governments, and investment income. Receivables in business-type activities consist mainly of user fees and investment income. Management believes its receivables are fully collectible, and accordingly no allowance for doubtful accounts is required.

F. Inventory

Inventory is valued at cost, which is determined on a first-in, first-out basis, and consists primarily of expendable supplies held for consumption. The costs are recorded as expenditures when the items are used. In the governmental fund balance sheet, the inventory balance is reported as nonspendable, as these amounts are not available for appropriation.

G. Prepaid Items

Payments made for services that will benefit future accounting periods are recorded as prepaid items. The cost of prepaid items is recorded as expenditures/ expenses when consumed rather than when purchased. In the governmental funds balance sheet, the amount for prepaid items is reported as nonspendable, as these amounts are not available for appropriation.

H. Property Taxes

Property taxes attach as an enforceable lien on January 1. Secured taxes are levied on July 1 and are payable in two installments delinquent after December 10 and April 10. All general property taxes are then allocated by the County Department of Finance to the various taxing entities per the legislation that implemented Proposition 13. The method of allocation used by the County is subject to review by the State of California.

Alternative Method of Distribution of Tax Levies

The County is required to create a Tax Losses Reserve Fund (an agency fund) under one of two alternative methods: 1) One percent (1%) of total amount of taxes levied on the secured roll for the year or 2) Twenty-five percent (25%) of the total delinquent secured taxes as calculated at the end of the fiscal year. The County is using twenty-five percent of the total delinquent secured taxes as calculated at the end of the fiscal year to establish its tax losses reserve.

The County utilizes the alternative method of property tax distribution, whereby the County, through the legally required Tax Resources Fund (an agency fund), purchases the current secured unpaid taxes remaining at year-end from participating agencies. In return, the Tax Resources Fund records a tax receivable and receives the delinquent secured taxes. The Tax Losses Reserve Fund receives delinquent penalties and redemption interest accruing to delinquent collections related to participating agencies. The participating agencies, including the County, the special districts, and the school districts, in turn, receive their full tax distribution with no liability for uncollected taxes to the Tax Resources Agency Fund. Therefore, to the participating agencies, revenue is measurable and available and is recorded in the period the payment of current secured unpaid taxes is received.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Loans Receivable

Loans receivable relate to the Housing and Community Development Program funded by federal, state, and local monies. Loans receivable are restricted by the terms of the grant, and accordingly, are reported as a restricted component of fund balance. The balance of loans receivable includes loans that may be forgiven if certain terms and conditions of the loans are met. No amount has been provided as an allowance for doubtful accounts because, in the opinion of management, all material amounts are fully collectible.

J. Capital Assets

Capital assets (including infrastructure) are recorded at historical cost, or estimated historical cost, if actual historical cost is not available. Contributed capital assets are valued at their estimated acquisition value on the date contributed. Capital assets include public domain (infrastructure) general capital assets consisting of certain improvements including roads, bridges, water/sewer, lighting systems, drainage systems, and flood control. The County defines capital assets as assets with an initial individual cost of more than \$5,000 for land, building, land improvements, equipment, machinery, and computer software; more than \$25,000 for infrastructure; and an estimated useful life in excess of one year. Capital assets used in operations are depreciated using the straight-line method over the lesser of the capital lease period or the estimated useful lives in the government-wide statements, and the proprietary funds, with exception to vehicles, which generally are depreciated over the number of miles driven.

The estimated useful lives are as follows:

| <u>Depreciable Asset</u> | <u>Estimated Useful Life</u> |
|----------------------------------|------------------------------|
| Equipment, Machinery, & Software | 3 – 15 Years |
| Vehicles | 100,000 to 125,000 Miles |
| Structures and Land Improvements | 10 – 40 Years |
| Infrastructure | 40+ Years |

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements which significantly increase values, change capacities, or extend useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation are removed from the respective accounts, and any resulting gain or loss is included in the results of operations.

K. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position/balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position/fund balance that applies to a future period(s), and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County recognizes pension contributions made after the CalPERS accounting valuation report measurement date as deferred outflows of resources as well as differences arising from other pension actuarial differences such as: differences in actual contributions versus proportionate share of contributions, changes of assumptions, differences between expected and actual experiences, changes in proportion, and differences between projected and actual earnings on pension plan investments. The County also recognizes other post-employment benefits (OPEB) contributions made after the OPEB actuarial valuation measurement date as deferred outflows of resources as well as differences arising from other OPEB actuarial differences such as: differences between expected and actual expense and change of assumptions.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Deferred Outflows/Inflows of Resources (Continued)

In addition to liabilities, the statement of net position/balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position/fund balance that applies to a future period(s), and so will not be recognized as an inflow of resources (revenue) until that time. The County recognizes differences arising from other pension actuarial differences such as: differences in actual contributions versus proportionate share of contributions, changes of assumptions, differences between expected and actual experiences, changes in proportion, and differences between projected and actual earnings on pension plan investments as deferred inflows of resources. The County also recognizes other post-employment benefits (OPEB) contributions made after the OPEB actuarial valuation measurement date as deferred inflows of resources as well as differences arising from other OPEB actuarial differences such as: differences between expected and actual expense and change of assumptions. The County also recognizes unavailable revenue under the modified accrual basis of accounting. Unavailable revenue is reported only when the County has revenues that have not been received within the modified accrual period of 45 days. These amounts are deferred and recognized as an inflow of resources in the period that the amount becomes available.

L. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation leave. In the government-wide financial statements the accrued compensated absences are recorded as an expense and related liability, with the current portion estimated based on historical trends. In the governmental fund financial statements, the expenditures and liabilities related to those obligations are recognized only when they mature. In the proprietary funds, the accrued compensated absences are recorded as an expense and related liability in the year earned. The County includes its share of Social Security and Medicare taxes payable on behalf of the employees in the accrual for compensated absences.

M. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County's California Public Employees' Retirement System (CalPERS) plans (Plans) and additions to, or deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

N. Interfund Transactions

Interfund transactions are reflected as either loans, services provided, reimbursements, or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not available financial resources.

All interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide presentation. All transfers within the same fund are eliminated for financial statement purposes.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

O. Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

P. Presentation of Financial Information Related to the County's Fiduciary Responsibilities

The basic financial statements also include Private Purpose Trust and Investment Trust to account for cash and investments held by the County Treasurer for numerous self-governed school and special districts. The financial reporting for these governmental entities, which are independent of the County, is limited to the total amount of cash and investments and other assets, and the related fiduciary responsibility of the County for the disbursement of these assets. Schools and special district boards that are separately elected, and that are independent of the County Board of Supervisors, administer the activities of the schools and special districts.

The County Treasurer makes disbursements upon the request of the responsible self-governed special district officers. The County's Board of Supervisors has no effective authority to govern, manage, approve budgets, assume financial accountability, establish revenue limits, or appropriate surplus funds available in these entities. Therefore, these entities are fiscally independent of the County. Two cities and numerous self-governed special districts provide services to the residents of the County. The operations of these entities have been excluded from the basic financial statements, since each entity conducts its own day-to-day operations, and is controlled by its own governing board.

Q. Net Position

The government-wide financial statements and proprietary fund financial statements utilize a net position presentation. Net position is categorized as net investment in capital assets, restricted, or unrestricted.

- *Net investment in Capital Assets* – This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and outstanding balances of debt that are attributable to the acquisition, construction, or improvement of these assets reduce the balance in this category.
- *Restricted* – This category presents external restrictions imposed by creditors, grantors, contributors, laws or regulations of other governments and restrictions imposed by law through constitutional provisions or legislation.
- *Unrestricted* – This category represents net position of the County, not restricted for any project or other purpose.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

R. Fund Balance

In the fund financial statements, governmental funds report fund balance as nonspendable, restricted, committed, assigned, or unassigned based primarily on the extent to which the County is bound to honor constraints on how specific amounts can be spent.

- *Nonspendable Fund Balance* – Amounts that are not in a spendable form or are legally or contractually required to be maintained intact (such as inventories or prepaid amounts).
- *Restricted Fund Balance* – Amounts that can be spent only for specific purposes stipulated by external parties (such as creditors, grantors, contributors or laws or regulations of other governments) or imposed by law through constitutional provisions or enabling legislation.
- *Committed Fund Balance* – Amounts that can be used only for the specific purpose imposed by ordinance or resolution of the County's highest decision-making authority (Board of Supervisors). Commitments remain binding unless changed or lifted only by the Board of Supervisors taking the same formal action that imposed the constraint originally. The formal action must occur prior to the end of the reporting period. The amount which will be subject to the constraint may be determined in the subsequent period.
- *Assigned Fund Balance* – Amounts intended to be used by the government entity for specific purposes that are neither restricted nor committed. The intent can be established by the Board of Supervisors or by an official or body to which the Board delegates the authority. Assigned fund balance can be used to eliminate a projected budgetary deficit in the subsequent year's budget.
- *Unassigned Fund Balance* – The residual classification for the General Fund, including all other amounts not contained in any other classifications. Unassigned amounts are technically available for any purpose.

The General Fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds it is not appropriate to report a positive unassigned fund balance amount. However, in governmental funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

Minimum fund balance requirements are as follows:

- *Assigned Fund Balance*
 - In the annual budget, the Board of Supervisors will designate assigned fund balance for debt service equal to at least one year of debt service payments for the General Fund and Public Safety Fund.
 - The upper goal for the General Fund assigned fund balance is 15%, but not less than 5%, of the average final budgeted General Fund and Public Safety Fund appropriations for the preceding three fiscal years.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Q. Fund Balance (Continued)

Minimum Fund Balance Policy

- *Excess Fund Balance Available* – When the fund balance available exceeds the upper goal, the excess may be used for the following purposes:
 - Supplement the “pay as you go” capital outlay expenditures;
 - Prepay existing debt; or
 - Fund the following one-time or short-term projects:
 - Restore funds advanced from the General Fund in prior fiscal years;
 - Increase the general reserve to its minimally established level;
 - Capital and technological improvements;
 - Reduction of unfunded liabilities, including retirement and retiree health obligations;
 - Debt retirement;
 - Productivity enhancements;
 - Cost avoidance projects;
 - Litigation;
 - Local match for grants involving multiple departments; and
 - Other purposes, which are fiscally prudent for the County as identified and recommended by the County Department Heads and approved by the Board of Supervisors.

Based on the County’s policy regarding the fund balance classifications when both restricted and unrestricted funds are available for expenditure, restricted funds should be spent first unless legal requirements disallow it. When expenditures are incurred for purposes for which amounts in any unrestricted fund balance classification could be used, committed funds are to be spent first, assigned funds second, and unassigned funds last.

Only the Board of Supervisors has the authority to assign unassigned fund balance amounts where the County’s intent is for those amounts to be used for specific purposes.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 2: CASH AND INVESTMENTS

As of June 30, 2020, the County's cash and investments are reported in the financial statements as follows:

Statement of Net Position:

| | |
|----------------------------|----------------------|
| Primary Government | \$ 32,366,186 |
| Fiduciary Funds | 60,530,475 |
| Total Cash and Investments | <u>\$ 92,896,661</u> |

Cash and investments as of June 30, 2020 consisted of the following:

| | |
|--|----------------------|
| Cash in Bank - Revolving and Custodial | \$ 695,012 |
| Deposits in Treasurer's Pool (Net of Outstanding Checks) | 517,767 |
| Investments | <u>91,683,882</u> |
| Total Cash and Investments | <u>\$ 92,896,661</u> |

Investments Authorized by the California Government Code and the County's Investment Policy

The County's investment policy provides the basis for the management of a prudent, conservative investment program. Funds are invested to provide the maximum security of principal with secondary emphasis on achieving the highest return, while meeting daily cash flow needs. All investments are made in accordance with the Government Code, and in general, the County's investment policy is more restrictive than state law.

Under the provisions of the County's investment policy, the County may invest or deposit funds in the following authorized investments:

| | |
|---|---|
| Banker's Acceptances | Commercial Paper |
| Local Agency Investment Fund (LAIF) | Medium-Term Notes |
| Money Market Funds | Negotiable Certificates of Deposit |
| Repurchase Agreements | Securities of the Federal Government or its Agencies |
| Time Deposits | California Asset Management Program (CAMP) |
| Supranational Securities | Local Agency Obligations within the State of California |
| Asset-Backed Securities (ABS) | Registered Treasury Notes or Bonds of any of the other |
| Registered Treasury Notes or Bonds of the State of California | 49 United States |

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the County manages its exposure to interest rate risk is by holding a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations. The County limits its exposure to interest rate risk inherent in its portfolio by limiting individual maturities to 5 years or less.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

Disclosures Relating to Interest Rate Risk (Continued)

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

| Investment Type | Interest Rates | Maturities | | Fair Value | Weighted Average Maturity (Years) |
|----------------------------|------------------|---------------|---------------|---------------|-----------------------------------|
| | | 0-1 year | 1-5 years | | |
| US Treasury Notes | 0.8541 - 2.9333% | \$ - | \$ 21,413,214 | \$ 21,413,214 | 3.33 |
| Governmental Agencies | 0.3479 - 2.9200% | - | 14,937,136 | 14,937,136 | 3.62 |
| Asset-Backed Securities | 1.9050 - 4.0413% | - | 4,095,578 | 4,095,578 | 2.79 |
| Corporate Notes | 0.8420 - 3.2540% | 1,450,105 | 9,420,251 | 10,870,356 | 2.42 |
| Municipal Bond | 1.8700 - 2.2000% | - | 1,091,500 | 1,091,500 | 2.86 |
| Supranational Agency Notes | 2.2500 - 2.8321% | 2,021,968 | 834,726 | 2,856,694 | 0.78 |
| Certificates of Deposit | 1.8001 - 3.2400% | 4,289,285 | 2,836,957 | 7,126,242 | 1.18 |
| Money Market Accounts | Variable | 5,126,169 | - | 5,126,169 | - |
| LAIF | Variable | 19,420,463 | - | 19,420,463 | 0.52 |
| CAMP | Variable | 2,346,530 | - | 2,346,530 | 0.15 |
| Teeter Note | Variable | 2,400,000 | - | 2,400,000 | 1.00 |
| Total Investments | | \$ 37,054,520 | \$ 54,629,362 | \$ 91,683,882 | 1.70 |

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization.

Presented below is the minimum rating required (where applicable) by the California Government Code, the County's investment policy, or debt agreements, and the actual rating as of the end of the fiscal year for each investment type.

| Investment Type | Minimum Legal Rating | Standard & Poor's Rating | Moody's Rating | Percent of Portfolio |
|---|----------------------|--------------------------|----------------|----------------------|
| US Treasury Notes | N/A | AA+ | Aaa | 23.35% |
| Governmental Agencies | N/A | AA+ | Aaa | 16.29% |
| Asset-Backed Securities | AA | AAA | Aaa | 2.12% |
| Asset-Backed Securities | AA | AAA | Unrated | 1.13% |
| Asset-Backed Securities | AA | Unrated | Aaa | 1.22% |
| Corporate Note | A | AA+ | Aa1 | 0.39% |
| Corporate Note | A | AA | Aa2 | 1.37% |
| Corporate Notes | A | AA- | A1 | 1.79% |
| Corporate Notes | A | A+ | A1 | 2.14% |
| Corporate Notes | A | A | A1 | 2.21% |
| Corporate Notes | A | A | A2 | 0.58% |
| Sub-total carried over to the next page | | | | 52.59% |

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

Disclosures Relating to Credit Risk (Continued)

| Investment Type | Minimum Legal Rating | Standard & Poor's Rating | Moody's Rating | Percent of Portfolio |
|---|----------------------|--------------------------|----------------|----------------------|
| Sub-total carried over from the previous page | | | | 52.59% |
| Corporate Notes | A | A- | A2 | 1.84% |
| Corporate Note | A | A- | A3 | 0.33% |
| Corporate Notes | A | BBB+ | A3 | 1.21% |
| Municipal Bond | A | AAA | Aaa | 0.20% |
| Municipal Bonds | A | AA- | Aa2 | 0.99% |
| Supranational Agency Notes | AA | AAA | Aaa | 3.12% |
| Certificate of Deposit | N/A | AA- | Aa2 | 0.50% |
| Certificate of Deposit | N/A | AA- | Aa3 | 0.96% |
| Certificate of Deposit | N/A | A+ | Aa2 | 1.01% |
| Certificate of Deposit | N/A | A | A1 | 0.65% |
| Certificates of Deposit | N/A | A-1+ | P-1 | 1.75% |
| Certificates of Deposit | N/A | A-1 | P-1 | 2.90% |
| Money Market Account | N/A | Unrated | Unrated | 5.56% |
| Money Market Account | N/A | Unrated | Unrated | 0.03% |
| LAIF | N/A | Unrated | Unrated | 21.18% |
| CAMP | N/A | Unrated | Unrated | 2.56% |
| Teeter Note | N/A | Unrated | Unrated | 2.62% |
| Total | | | | 100.00% |

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer of securities. When investments are concentrated in one issuer, this concentration presents a heightened risk of potential loss. The County's investment policy contains limitations on the amount that can be invested in any one issuer.

Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of total County investments are as follows:

| Investment Type | Issuer | Investment Balance | Percentage of Total Investments |
|-----------------------|-------------|--------------------|---------------------------------|
| Governmental Agencies | Fannie Mae | \$ 11,043,438 | 12.05% |
| Money Market Account | Umpqua Bank | \$ 5,102,117 | 5.56% |

Custodial Credit Risk

Custodial credit risk of deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. To mitigate the custodial credit risk, the County requires that all of its managed investments be held in safekeeping by a third party bank trust department acting as agent for the County. The County's investment pool had no securities exposed to custodial credit risk.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

Investment in State Investment Pool

The County is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code under the oversight of the Treasurer of the State of California. This fund is not registered with the Securities and Exchange Commission as an investment company but is required to invest according to California State Code. Participants in the pool include voluntary and involuntary participants, such as special districts and school districts for which there are legal provisions regarding their investments. The Local Investment Advisory Board (Board) has oversight responsibility for LAIF. The Board consists of five members as designated by State Statute. The fair value of the County's investment in this pool is reported in the accompanying financial statements at amounts based upon the County's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on the amortized cost basis.

Investment in California Asset Management Program

The County is a voluntary participant in the California Asset Management Program (CAMP), a California Joint Powers Authority, established in 1989 by the treasurers and finance directors of several California agencies. CAMP was created to provide professional investment services to California public agencies at a reasonable cost. The balance available for withdrawal is based on the accounting records maintained by CAMP, which are recorded on the amortized cost basis.

Treasury Investment Pool

Condensed Financial Information for the Treasurer's Investment Pool

In lieu of separately issued financial statements for the Treasurer's investment pool, condensed financial information is presented below as of and for the fiscal year ended, June 30, 2020:

| | <u>Internal Participants</u> | <u>External Participants</u> | <u>Total Pool</u> |
|--|----------------------------------|----------------------------------|----------------------|
| Statement of Net Position | | | |
| Cash in Bank - Revolving and Custodial | \$ 50,408 | \$ 644,604 | \$ 695,012 |
| Deposits in Treasurer's Pool (Less Outstanding Checks) | 181,472 | 336,295 | 517,767 |
| Investments | <u>32,134,306</u> | <u>59,549,576</u> | <u>91,683,882</u> |
| Net Position on June 30, 2020 | <u>\$ 32,366,186</u> | <u>\$ 60,530,475</u> | <u>\$ 92,896,661</u> |
| Statement of Changes in Net Position | | | |
| Net Position on July 1, 2019 | \$ 31,734,853 | \$ 58,856,309 | \$ 90,591,162 |
| Net Changes in Investments by Pool Participants | <u>631,333</u> | <u>1,674,166</u> | <u>2,305,499</u> |
| Net Position on June 30, 2020 | <u>\$ 32,366,186</u> | <u>\$ 60,530,475</u> | <u>\$ 92,896,661</u> |

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 2: CASH AND INVESTMENTS (CONTINUED)

Fair Value Measurements

The following table sets forth by level, within the fair value hierarchy, the County's investments at fair value as of June 30, 2020:

| Investments by fair value level | Total | Fair Value Measurements | | |
|--|----------------------|-------------------------|----------------------|---------------------|
| | | Level 1 | Level 2 | Level 3 |
| US Treasury Notes | \$ 21,413,214 | \$ 21,413,214 | \$ - | \$ - |
| Governmental Agencies | 14,937,136 | 14,937,136 | - | - |
| Asset-Backed Securities | 4,095,578 | 4,095,578 | - | - |
| Corporate Notes | 10,870,356 | 10,870,356 | - | - |
| Municipal Bonds | 1,091,500 | 1,091,500 | - | - |
| Supranational Agency Notes | 2,856,694 | 2,856,694 | - | - |
| LAIF | 19,420,463 | - | 19,420,463 | - |
| Teeter Note | 2,400,000 | - | - | 2,400,000 |
| Total investments by fair value level | <u>\$ 77,084,941</u> | <u>\$ 55,264,478</u> | <u>\$ 19,420,463</u> | <u>\$ 2,400,000</u> |
| Investments measured at cost-basis | | | | |
| Certificate of Deposit | \$ 7,126,242 | | | |
| Investments measured at amortized cost | | | | |
| CAMP | \$ 2,346,530 | | | |
| Money Market Accounts | 5,126,169 | | | |
| Total Investments | <u>\$ 91,683,882</u> | | | |

NOTE 3: INTERFUND TRANSACTIONS

Due To/From Other Funds

During the course of operations, transactions occur between funds to account for goods received or services rendered. These receivables and payables are classified as due from or due to other funds. In addition, when funds overdraw their share of pooled cash, the receivables and payables are also classified as due from other or due to other funds. The following are due from and due to balances as of June 30, 2020:

| Due To Other Funds | Due From Other Funds | Amount |
|-------------------------------------|--------------------------------|---------------------|
| General Fund | Community Action Agency Fund | \$ 17,246 |
| | Road Fund | 3,460 |
| | County Local Revenue 2011 Fund | 671,704 |
| | Other Governmental Funds | 1,458,746 |
| | Solid Waste Operating Fund | 731 |
| | Airport Fund | 76 |
| | Internal Service Funds | 23,135 |
| | Fiduciary Funds | 752,262 |
| | | <u>2,927,360</u> |
| Community Action Agency Fund | General Fund | 25,338 |
| | County Local Revenue 2011 Fund | <u>28,175</u> |
| Sub-total carried over to next page | | <u>\$ 2,980,873</u> |

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 3: INTERFUND TRANSACTIONS (CONTINUED)

Due To/From Other Funds (Continued)

| Due To Other Funds | Due From Other Funds | Amount |
|---|--------------------------------|--------------|
| Sub-total carried over from previous page | | \$ 2,980,873 |
| Community Action Agency Fund | Other Governmental Funds | 8 |
| | Internal Service Funds | 25,100 |
| | | 78,621 |
| Road Fund | General Fund | 1,004 |
| | Other Governmental Funds | 7,347 |
| | Fiduciary Funds | 471 |
| | | 8,822 |
| County Local Revenue 2011 Fund | General Fund | 45,027 |
| Other Governmental Funds | General Fund | 475,431 |
| | Road Fund | 6,398 |
| | Other Governmental Funds | 70,035 |
| | Solid Waste Operating Fund | 5,833 |
| | Airport Fund | 267 |
| | Internal Service Funds | 66,078 |
| | Fiduciary Funds | 46,085 |
| | | 670,127 |
| Solid Waste Operating Fund | General Fund | 32,938 |
| | Road Fund | 12 |
| | Other Governmental Funds | 12,793 |
| | Airport Fund | 92 |
| | Internal Service Funds | 704 |
| | Fiduciary Funds | 9,221 |
| | | 55,760 |
| Airport Fund | Other Governmental Funds | 248 |
| Internal Service Funds | General Fund | 136,342 |
| | Community Action Agency Fund | 5,708 |
| | Road Fund | 4,198 |
| | County Local Revenue 2011 Fund | 270 |
| | Other Governmental Funds | 4,860 |
| | Solid Waste Operating Fund | 2,147 |
| | Airport Fund | 972 |
| | Internal Service Funds | 4,361 |
| | Fiduciary Funds | 401 |
| | | 159,259 |
| Fiduciary Funds | General Fund | 47,000 |
| | Community Action Agency Fund | 147 |
| | Road Fund | 2,204 |
| | County Local Revenue 2011 Fund | 158 |
| | Other Governmental Funds | 1,141 |
| | Internal Service Funds | 1,177 |
| | Fiduciary Funds | 2,480,241 |
| | | 2,532,068 |
| Total Due To/Due From Other Funds | | \$ 6,477,292 |

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 3: INTERFUND TRANSACTIONS (CONTINUED)

Advances To/From Other Funds

Advances to/from other funds are noncurrent interfund loans and are offset by a nonspendable or restricted fund balance account, in applicable governmental funds, to indicate they are not in spendable form or they can only be spent for specific purposes. The following are advances to/from other funds as of June 30, 2020:

| Advances From Other Funds | Advances To Other Funds | Amount |
|--------------------------------|------------------------------|---------------------|
| General Fund | Community Action Agency Fund | \$ 250,000 |
| | Internal Service Funds | 30,875 |
| | Fiduciary Funds | 3,500 |
| | | <u>284,375</u> |
| County Local Revenue 2011 Fund | General Fund | 1,929,524 |
| | Other Governmental Funds | 25,000 |
| | | <u>1,954,524</u> |
| Other Governmental Funds | General Fund | 1,885,849 |
| Total | | <u>\$ 4,124,748</u> |

Transfers

Transfers are indicative of funding for capital projects, lease payments, debt service, reimbursement of various County operations, or re-allocations of special revenues. The following are the interfund transfer balances as of June 30, 2020:

| Transfers From Other Funds | Transfers To Other Funds | Amount | Reason |
|--------------------------------|------------------------------|----------------------|---|
| General Fund | Community Action Agency Fund | \$ 845,512 | Transfer for County Operations |
| | Other Governmental Funds | 248,895 | Transfer for Debt Service |
| | Solid Waste Operating Fund | 263,346 | Transfer for County Operations |
| | | <u>1,357,753</u> | |
| Community Action Agency Fund | General Fund | 132,316 | Transfer for Special Revenue Allocation |
| | Other Governmental Funds | 5,426 | Transfer for Debt Service |
| | | <u>137,742</u> | |
| County Local Revenue 2011 Fund | General Fund | 7,119,760 | Transfer for Special Revenue Allocation |
| | Community Action Agency Fund | 35,961 | Transfer for Special Revenue Allocation |
| | Other Governmental Funds | 187 | Transfer for Special Revenue Allocation |
| | | <u>7,155,908</u> | |
| Other Governmental Funds | General Fund | 10,037,540 | Transfer for Special Revenue Allocation |
| | Community Action Agency Fund | 118 | Transfer for Special Revenue Allocation |
| | Other Governmental Funds | 189,975 | Transfer for Debt Service |
| | | <u>10,227,633</u> | |
| Solid Waste Operating Fund | Other Governmental Funds | 20,000 | Transfer for County Operations |
| | Solid Waste Closure Fund | 15,339,908 | Transfer for solid waste closure |
| | | <u>15,359,908</u> | |
| Airport Fund | Other Governmental Funds | 12,500 | Transfer for County Operations |
| Internal Service Funds | Other Governmental Funds | 216,209 | Transfer for Debt Service |
| Total | | <u>\$ 34,467,653</u> | |

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 4: ACCOUNTS RECEIVABLE

Accounts Receivable for the County's individual major funds, nonmajor and internal service funds in the aggregate, for the fiscal year ended June 30, 2020, consisted of the following:

| Activity Type | Accounts Receivable | Investment Income Receivable | Total |
|---------------------------------|------------------------|------------------------------------|---------------------|
| Governmental Activities: | | | |
| General Fund | \$ 14,078 | \$ 60,168 | \$ 74,246 |
| Community Action Agency Fund | 660,652 | 16,231 | 676,883 |
| Road Fund | 465,278 | 30,591 | 495,869 |
| County Local Revenue 2011 Fund | - | 12,054 | 12,054 |
| Other Governmental Funds | 499 | 73,750 | 74,249 |
| Internal Service Funds | 5,065 | 15,725 | 20,790 |
| | <u>\$ 1,145,572</u> | <u>\$ 208,519</u> | <u>\$ 1,354,091</u> |
| Business-Type Activities | | | |
| Solid Waste Operating Fund | \$ 154,912 | \$ 11,129 | \$ 166,041 |
| Solid Waste Closure Fund | - | 59,491 | 59,491 |
| Airport Fund | 91,130 | 4,580 | 95,710 |
| | <u>\$ 246,042</u> | <u>\$ 75,200</u> | <u>\$ 321,242</u> |

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 5: CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2020, was as follows:

| | Balance July 1, 2019 | Additions | Retirements | Transfers | Balance June 30, 2020 |
|---|-------------------------|---------------------|--------------------|--------------------|--------------------------|
| Governmental Activities | | | | | |
| Capital Assets, Not Being Depreciated: | | | | | |
| Land | \$ 157,414 | \$ - | \$ - | \$ - | \$ 157,414 |
| Construction in Progress | 7,135,429 | 1,328,118 | - | (1,549,316) | 6,914,231 |
| Total Capital Assets, Not Being Depreciated | 7,292,843 | 1,328,118 | - | (1,549,316) | 7,071,645 |
| Capital Assets, Being Depreciated: | | | | | |
| Buildings and Improvements | 20,426,497 | 1,082,027 | - | 1,549,316 | 23,057,840 |
| Equipment | 16,352,245 | 1,372,480 | (834,043) | - | 16,890,682 |
| Infrastructure | 43,862,300 | - | - | - | 43,862,300 |
| Total Capital Assets, Being Depreciated | 80,641,042 | 2,454,507 | (834,043) | 1,549,316 | 83,810,822 |
| Less Accumulated Depreciation For: | | | | | |
| Buildings and Improvements | (9,955,721) | (614,084) | - | - | (10,569,805) |
| Equipment | (12,666,960) | (913,135) | 784,070 | - | (12,796,025) |
| Infrastructure | (22,486,705) | (1,094,333) | - | - | (23,581,038) |
| Total Accumulated Depreciation | (45,109,386) | (2,621,552) | 784,070 | - | (46,946,868) |
| Total Capital Assets, Being Depreciated, Net | 35,531,656 | (167,045) | (49,973) | 1,549,316 | 36,863,954 |
| Governmental Activities Capital Assets, Net | \$ 42,824,499 | \$ 1,161,073 | \$ (49,973) | \$ - | \$ 43,935,599 |
| | Balance July 1, 2019 | Additions | Retirements | Transfers | Balance June 30, 2020 |
| Business-Type Activities | | | | | |
| Capital Assets, Not Being Depreciated: | | | | | |
| Land | \$ 1,022,894 | \$ - | \$ - | \$ - | \$ 1,022,894 |
| Construction in Progress | - | 70,739 | - | - | 70,739 |
| Total Capital Assets, Not Being Depreciated | 1,022,894 | 70,739 | - | - | 1,093,633 |
| Capital Assets, Being Depreciated: | | | | | |
| Buildings and Improvements | 2,701,178 | - | - | 4,464,578 | 7,165,756 |
| Equipment | 3,079,899 | 11,500 | - | - | 3,091,399 |
| Infrastructure | 4,464,578 | - | - | (4,464,578) | - |
| Total Capital Assets, Being Depreciated | 10,245,655 | 11,500 | - | - | 10,257,155 |
| Less Accumulated Depreciation For: | | | | | |
| Buildings and Improvements | (1,175,135) | (239,364) | - | (9,301) | (1,423,800) |
| Equipment | (2,454,859) | (103,459) | - | - | (2,558,318) |
| Infrastructure | (9,301) | - | - | 9,301 | - |
| Total Accumulated Depreciation | (3,639,295) | (342,823) | - | - | (3,982,118) |
| Total Capital Assets, Being Depreciated, Net | 6,606,360 | (331,323) | - | - | 6,275,037 |
| Business-Type Activities Capital Assets, Net | \$ 7,629,254 | \$ (260,584) | \$ - | \$ - | \$ 7,368,670 |

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 5: CAPITAL ASSETS (CONTINUED)

Depreciation expense was allocated to functions as follows:

Governmental Activities:

| | |
|----------------------------|----------------|
| General Governmental | \$ 471,361 |
| Public Protection | 497,905 |
| Public Ways and Facilities | 1,223,656 |
| Health and Sanitation | 33,545 |
| Public Assistance | 58,469 |

| | |
|--------------------------------|-----------|
| Subtotal of Governmental funds | 2,284,936 |
|--------------------------------|-----------|

| | |
|--|---------|
| Depreciation on capital assets held by the County's internal service funds are charged to the various functions based on their usage of the assets | 336,616 |
|--|---------|

| | |
|--|----------------|
| Total Depreciation Expense - Governmental Activities | \$ 2,621,552 |
|--|----------------|

Business-Type Activities:

| | |
|----------------------------|----------------|
| Solid Waste Operating Fund | \$ 209,947 |
| Airport Fund | 132,876 |

| | |
|---|----------------|
| Total Depreciation Expense - Business-Type Activities | \$ 342,823 |
|---|----------------|

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 6: LONG-TERM LIABILITIES

The following is a summary of the changes in long-term liabilities for the year ended June 30, 2020:

| Type of Indebtedness | Balance July 1, 2019 | Additions | Retirements | Balance June 30, 2020 | Amounts Due Within One Year |
|---------------------------------------|-------------------------|----------------------|-----------------------|--------------------------|--------------------------------|
| Governmental Activities | | | | | |
| Direct Borrowings | | | | | |
| Certificates of Participation | \$ 2,280,000 | \$ - | \$ (50,000) | \$ 2,230,000 | \$ 50,000 |
| Loans | 546,450 | - | - | 546,450 | 546,450 |
| Other Debt | | | | | |
| Capital Leases | 3,190,902 | 932,160 | (257,332) | 3,865,730 | 227,068 |
| Compensated Absences | 2,007,168 | 1,952,906 | (1,337,933) | 2,622,141 | 1,337,940 |
| Net Pension Liability | 74,134,769 | 13,866,360 | (5,411,719) | 82,589,410 | - |
| Net OPEB Obligation | 75,278,706 | 11,348,461 | (1,605,770) | 85,021,397 | 2,553,703 |
| Total Governmental Activities | \$ 157,437,995 | \$ 28,099,887 | \$ (8,662,754) | \$ 176,875,128 | \$ 4,715,161 |
| Business-Type Activities | | | | | |
| Direct Borrowings | | | | | |
| Loans | \$ - | \$ 4,954,916 | \$ - | \$ 4,954,916 | \$ 4,954,916 |
| Other Debt | | | | | |
| Compensated Absences | 29,959 | - | (29,959) | - | - |
| Closure & Postclosure | 15,339,908 | 714,604 | (4,954,916) | 11,099,596 | - |
| Net Pension Liability | 986,693 | - | (986,693) | - | - |
| Net OPEB Obligation | 911,085 | - | (911,085) | - | - |
| Total Business-Type Activities | \$ 17,267,645 | \$ 5,669,520 | \$ (6,882,653) | \$ 16,054,512 | \$ 4,954,916 |

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for these funds are included as part of the above totals for governmental activities. The liability for the certificates of participation is liquidated by the Education funds. The liability for the loan is forgivable if the County maintains an emergency shelter for 10 years. The liability for the capital leases is liquidated by lease payments made by the departments leasing the equipment. Compensated absences, pension liability, and net OPEB obligation for the governmental activities are generally liquidated by the fund where the accrued liability occurred.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

Long-term liabilities for the year ended June 30, 2020, consisted of the following:

Governmental Activities

Certificates of Participation from Direct Borrowings:

2005 Certificates of Participation issued on September 1, 2005, in the amount of \$2,750,000 due in annual installments ranging from \$35,000 to \$135,000 through September 1, 2045, with an interest rate of 4.125%. The certificates were used to finance the construction of the new County Office of Education building in Willows. The Certificates of Participation are collateralized by the underlying Office of Education building. In the event of default the entire amount of principal and accrued interest is due immediately.

\$ 2,230,000

Loans from Direct Borrowings:

The California Department of Housing and Community Development issued a loan to the County in May 2012, in the amount of \$546,450. This loan was for the purchase and renovation of a house to be used as a Domestic Violence Shelter (Development). The County signed a Promissory Note secured by a Deed of Trust. The Promissory Note has a maturity date of May 5, 2021. The note specifies a simple interest rate of 3.0% per annum to be applied to advances from this note. Repayment of outstanding principal and accrued interest shall be deferred and forgiven as long as the Development is operated as an emergency shelter or as transition housing through the maturity date of the note. Proceeds from the loan are advanced by the State to the Trustee, Glenn County Title Company. The Trustee then makes payments for the associated costs. As of June 30, 2020, the County had drawn down \$546,450 and became liable for that amount. In the event of default the entire amount of principal and accrued interest is due immediately.

546,450

Total Governmental Activities

\$ 2,776,450

Business-Type Activities

Loans from Direct Borrowings:

The United States Department of Agriculture, acting through the Rural Development or Rural Housing Service (RD/RHS) is in the process of putting together long-term financing for the County landfill closure project. In the interim, the County has acquired interim financing with an amount not to exceed \$9,446,000. All amounts borrowed will be due within one year from the initial borrowing or when the RD/RHS extends long-term financing. The interim borrowing is at a rate of 2.00% plus the one-month labor index.

\$ 4,954,916

Total Business-Type Activities

\$ 4,954,916

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

The annual debt service requirements of governmental activities to maturity are presented in the following schedule. The schedule excludes the California Department of Housing and Community Development loan for which payment is deferred and compensated absences which have indefinite maturities.

Governmental Activities

| Year Ended June 30 | Certificates of Participation from Direct Borrowings | | |
|--------------------|--|---------------------|---------------------|
| | Principal | Interest | Total |
| 2021 | \$ 50,000 | \$ 90,956 | \$ 140,956 |
| 2022 | 50,000 | 88,894 | 138,894 |
| 2023 | 55,000 | 86,728 | 141,728 |
| 2024 | 55,000 | 84,459 | 139,459 |
| 2025 | 55,000 | 82,191 | 137,191 |
| 2026-2030 | 330,000 | 372,900 | 702,900 |
| 2031-2035 | 405,000 | 296,484 | 701,484 |
| 2036-2040 | 490,000 | 205,013 | 695,013 |
| 2041-2045 | 605,000 | 92,523 | 697,523 |
| 2046 | 135,000 | 2,784 | 137,784 |
| Total | \$ 2,230,000 | \$ 1,402,932 | \$ 3,632,932 |

| Year Ended June 30 | Loans | | |
|--------------------|---------------------|-------------------|---------------------|
| | Principal | Interest | Total |
| 2021 | 4,954,916 | 117,432 | 5,072,348 |
| Total | \$ 4,954,916 | \$ 117,432 | \$ 5,072,348 |

Capital Leases

The County has entered into certain capital lease agreements under which the related equipment will become the property of the County when all terms of the lease agreements are met.

| | Stated Interest Rate | Present Value of Remaining Payments at June 30, 2020 |
|-------------------------|----------------------|--|
| Governmental Activities | 2.87%- 3.87% | \$ 3,865,730 |

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

Capital Leases (Continued)

Capital assets and related accumulated depreciation under capital leases are as follows:

| | |
|--------------------------------|----------------------------|
| | Governmental Activities |
| Buildings and Improvements | \$ 4,055,402 |
| Equipment | 575,500 |
| Less: Accumulated Depreciation | <u>(574,794)</u> |
| Net Book Value | <u><u>\$ 4,056,108</u></u> |

The following schedule is a summary, by year, of the County's future minimum lease payments under capital leases together with the present value of the future minimum lease payments as of June 30, 2020:

| | |
|-------------------------------------|----------------------------|
| | Governmental Activities |
| <u>Year Ended June 30</u> | |
| 2021 | \$ 329,608 |
| 2022 | 313,955 |
| 2023 | 323,155 |
| 2024 | 332,633 |
| 2025 | 342,394 |
| 2026-2030 | 1,868,952 |
| 2031-2034 | <u>1,240,048</u> |
| Total requirements | 4,750,745 |
| Less interest | <u>(885,015)</u> |
| Present Value of Remaining Payments | <u><u>\$ 3,865,730</u></u> |

Compensated Absences

Upon termination, compensated absences for vacation are paid out at the employee's current rate of pay. The County does not accrue for compensated absences in its governmental fund statements and recognizes liabilities for compensated absences only if they are due and payable in an event such as termination. However, in the statement of activities, the expense is allocated to each function based on usage. The County limits compensated absences for vacation to twice the employee's annual vacation accrual.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 6: LONG-TERM LIABILITIES (CONTINUED)

Landfill Closure and Postclosure Costs

The County of Glenn has one landfill site. State and Federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste, and to perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. GASB Statement No. 18 requires a portion of those closure and postclosure costs to be reported as an operating expense in each period based on landfill capacity used as of the date of each statement of net position.

The following table illustrates the County's remaining liabilities for closure and postclosure maintenance as of June 30, 2020:

| Landfill Liabilities | Total Estimated Closure/ Postclosure Costs | Percentage of Estimated Landfill Capacity Used | Cash and Investments Available to Cover Closure/ Postclosure Costs | Landfill Closure/ Postclosure Funding Deficit |
|----------------------|---|--|---|--|
| Closure | \$ 6,096,769 | | | |
| Postclosure | 5,002,827 | | | |
| Total | \$ 11,099,596 | 100.00% | \$ 6,381,118 | \$ (4,718,478) |

The County is required by State and Federal laws and regulations to provide financial assurance that appropriate resources will be available to finance closure and postclosure care costs in the future. The County expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users or from future tax revenues. The County has obtained commercial insurance for the possibility that landfill contaminants could be released into the water supply. The County closed the landfill in October 2019 and began transferring waste outside of the County.

Rebatable Arbitrage Earnings

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service at least every five years. During the current year, the County does not expect to incur a liability.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 7: EMPLOYEES' RETIREMENT PLAN

General Information about the Pension Plans

Plan Descriptions

All qualified permanent and probationary employees are eligible to participate in the County's Miscellaneous (all non-safety employees) and the separate Safety (police) Employee Pension Plans. The County has both agent multiple-employer and cost-sharing multiple employer defined benefit pension plans administered by the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plans are established by State statute and Local Government resolutions. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, actuarial assumptions and membership information that may be viewed on their website at: <http://www.calpers.ca.gov/>

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: The Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The contribution requirements of plan members and the County are established, and may be amended, by the Board of Supervisors in accordance with union contracts and plan provisions.

The Plans' provisions and benefits in effect at June 30, 2020, are summarized as follows:

| Miscellaneous Plans (Agent-Multiple Employer Plans) | | | |
|--|-----------------------------|--|--------------------------------|
| | Prior to January 1, 2013 | On or after January 1, 2013 | |
| Hire Date | | | |
| Benefit Formula | 2.50% @ 55 | 2.00% @ 62 | |
| Benefit Vesting Schedule | 5 years of Service | 5 years of Service | |
| Benefit Payments | Monthly for Life | Monthly for Life | |
| Retirement Age | 50 - 55 | 52 - 67 | |
| Monthly Benefits, as a % of Eligible Compensation | 2.00% to 2.50% | 1.00% to 2.50% | |
| Required Employee Contribution Rates | 8.00% | 6.25% | |
| Required Employer Contribution Rates | 28.20% | 28.20% | |
| Safety Plans (Cost-sharing Plans) | | | |
| | Prior to April 1, 2012 | April 1, 2012 through December 31, 2012 | On or after January 1, 2013 |
| Hire Date | | | |
| Benefit Formula | 3.00% @ 50 | 3.00% @ 55 | 2.70% @ 57 |
| Benefit Vesting Schedule | 5 years of Service | 5 years of Service | 5 years of Service |
| Benefit Payments | Monthly for Life | Monthly for Life | Monthly for Life |
| Retirement Age | 50 | 50 - 55 | 50 - 57 |
| Monthly Benefits, as a % of Eligible Compensation | 3.00% | 2.40% to 3.00% | 2.00% to 2.70% |
| Required Employee Contribution Rates | 9.00% | 9.00% | 11.50% |
| Required Employer Contribution Rates | 69.43% | 19.40% | 13.97% |

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 7: EMPLOYEES' RETIREMENT PLAN (CONTINUED)

Employees Covered

At June 30, 2020, the following employees were covered by the benefit terms for each Plan:

| | <u>Miscellaneous</u> | <u>Safety</u> |
|--|----------------------|---------------|
| Inactive employees (or their beneficiaries) currently receiving benefits | 616 | 57 |
| Inactive employees entitled to but not yet receiving benefits | 425 | 20 |
| Active employees | 407 | 23 |

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers are determined on an annual basis by the actuary and shall be effective on July 1 following notice of a change in rate. The total plan contributions are determined through CalPERS' annual actuarial valuation process. The actuarially-determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially-determined rate and the contribution rate of employees.

Net Pension Liability

The County's net pension liability for each Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability for each of the Plans is measured as of June 30, 2019 using an annual actuarial valuation as of June 30, 2018 rolled forward to June 30, 2019 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is shown below.

Actuarial Assumptions

The total pension liabilities in the June 30, 2018 actuarial valuations were determined using the following actuarial assumptions:

| | <u>Miscellaneous and Safety Plans</u> |
|---------------------------|---|
| Valuation Date | June 30, 2018 |
| Measurement Date | June 30, 2019 |
| Actuarial Cost Method | Entry-Age Normal |
| Actuarial Assumptions: | |
| Discount Rate | 7.15% |
| Inflation | 2.75% |
| Payroll Growth | 3.00% |
| Projected Salary Increase | Varies by Entry Age and Service |
| Investment Rate of Return | 7.375% (1) |
| Retirement Age | Derived using CalPERS' Experience Study (2) |
| Mortality | Derived using CalPERS' Experience Study (3) |

(1) Net of pension plan investment and administrative expenses, including inflation.

(2) The probabilities of Retirement are based on the 2014 CalPERS Experience Study for the period from 1997 to 2011.

(3) The probabilities of mortality are based on the 2014 CalPERS Experience Study for the period from 1997 to 2011. Pre-retirement and Post-retirement mortality rates include 20 years of projected mortality improvement using Scale BB published by the Society of Actuaries.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 7: EMPLOYEES' RETIREMENT PLAN (CONTINUED)

Discount Rate

The discount rate used to measure the total pension liability was 7.15% for each Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially-assumed discount rate. Based on the testing of the plans, the tests revealed the assets would not run out. Therefore, the current 7.15% discount rate is appropriate, and the use of the municipal bond rate calculation is not deemed necessary. The long-term expected discount rate of 7.15% is applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report called "GASB Crossover Testing Report" that can be obtained from the CalPERS website under the GASB 68 section.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all of the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The table below reflects long-term expected real rates of return by asset class. The rates of return were calculated using the capital market assumptions applied to determine the discount rate.

| Asset Class ¹ | Current Target Allocation | Real Return Years 1 - 10 ² | Real Return Years 11+ ³ |
|--------------------------|------------------------------|--|---------------------------------------|
| Global Equity | 50.00% | 4.80% | 5.98% |
| Fixed Income | 28.00% | 1.00% | 2.62% |
| Inflation Assets | 0.00% | 0.77% | 1.81% |
| Private Equity | 8.00% | 6.30% | 7.23% |
| Real Assets | 13.00% | 3.75% | 4.93% |
| Liquidity | 1.00% | 0.00% | -0.92% |

¹ In the Basic Financial Statements, Fixed Income is included in Global Debt Securities; Liquidity is included in Short-Term Investments; Inflation Assets are included in both Global Equity Securities and Global Debt Securities.

² An expected inflation of 2.00% used for this period

³ An expected inflation of 2.92% used for this period

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 7: EMPLOYEES' RETIREMENT PLAN (CONTINUED)

Pension Plan Fiduciary Net Position

The plan fiduciary net position disclosed in the GASB 68 accounting valuation report may differ from the plan assets reported in the funding actuarial valuation report due to several reasons. For the accounting valuations, CalPERS must keep items such as deficiency reserves and fiduciary self-insurance included as assets. These amounts are excluded for rate setting purposes in the funding actuarial valuation.

The following table shows the changes in net pension liability recognized over the measurement period.

| Miscellaneous Plans: | Increase (Decrease) | | |
|---|-------------------------|-----------------------------|-------------------------------|
| | Total Pension Liability | Plan Fiduciary Net Position | Net Pension Liability/(Asset) |
| Balance at June 30, 2018 | \$ 175,957,582 | \$ 112,719,248 | \$ 63,238,334 |
| Changes in the year: | | | |
| Service Cost | 3,615,923 | - | 3,615,923 |
| Interest on Total Pension Liability | 12,732,609 | - | 12,732,609 |
| Differences between Expected and Actual Experience | 4,909,179 | - | 4,909,179 |
| Net Plan to Plan Resource Movement | - | (585) | 585 |
| Contributions from the Employer | - | 5,395,592 | (5,395,592) |
| Contributions from the Employees | - | 1,853,914 | (1,853,914) |
| Net Investment Income | - | 7,289,122 | (7,289,122) |
| Benefit Payments, including Refunds of Employee Contributions | (9,164,366) | (9,164,366) | - |
| Administrative Expense | - | (80,432) | 80,432 |
| Other Miscellaneous Expenses ¹ | - | 260 | (260) |
| Change in Proportion | (14,089) | (9,025) | (5,064) |
| Net Changes during 2018-19 | <u>12,079,256</u> | <u>5,284,480</u> | <u>6,794,776</u> |
| Balance at June 30, 2019 | <u>\$ 188,036,838</u> | <u>\$ 118,003,728</u> | <u>\$ 70,033,110</u> |

¹ During Fiscal Year 2018-19, as a result of Governmental Accounting Standards Board Statement (GASB) No. 75, Accounting and Financial Reporting for Postemployment Benefit Plans Other than Pensions (GASB 75), CalPERS reported its proportionate share of activity related to postemployment benefits for participation in the State of California's agent OPEB plan. Accordingly, CalPERS recorded a one-time expense as a result of the adoption of GASB 75.

Additionally, CalPERS employees participate in various State of California agent pension plans and during Fiscal Year 2018-19, CalPERS recorded a correction to previously reported financial statements to properly reflect its proportionate share of activity related to pensions in accordance with GASB Statement No. 68, Accounting and Financial Reporting for Pensions (GASB 68).

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 7: EMPLOYEES' RETIREMENT PLAN (CONTINUED)

Pension Plan Fiduciary Net Position (Continued)

| Safety Cost Sharing Plans: | Increase (Decrease) | | |
|----------------------------|-------------------------|-----------------------------|-------------------------------|
| | Total Pension Liability | Plan Fiduciary Net Position | Net Pension Liability/(Asset) |
| Balance at June 30, 2018 | \$ 32,070,494 | \$ 20,187,366 | \$ 11,883,128 |
| Net Changes during 2018-19 | 2,654,533 | 1,981,361 | 673,172 |
| Balance at June 30, 2019 | <u>\$ 34,725,027</u> | <u>\$ 22,168,727</u> | <u>\$ 12,556,300</u> |

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following table presents the net pension liability of the Plans as of the measurement date, calculated using the discount rate of 7.15%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1% lower (6.15%) or 1% higher (8.15%) than the current discount rate.

| Discount Rate - 1% (6.15%) | Current Discount Rate (7.15%) | Discount Rate + 1% (8.15%) |
|-------------------------------|----------------------------------|-------------------------------|
| \$ 95,404,064 | \$ 70,033,110 | \$ 49,103,413 |
| 17,315,135 | 12,556,300 | 8,654,800 |
| <u>\$ 112,719,199</u> | <u>\$ 82,589,410</u> | <u>\$ 57,758,213</u> |

Pension Expense, Deferred Outflows and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2020, the County recognized pension expense of \$15,223,478. The following table presents the deferred outflows and deferred inflows of resources related to pensions as of June 30, 2020:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|-----------------------------------|----------------------------------|
| Pension Contributions Subsequent to the Measurement Date | \$ 7,267,677 | \$ - |
| Difference in Actual Contributions versus Proportionate Share of Contributions | 153,469 | 150,348 |
| Changes of Assumptions | 514,661 | 549,527 |
| Differences Between Expected and Actual Experience | 5,068,945 | - |
| Change in Proportion | 57,580 | 339,371 |
| Net Difference Between Projected and Actual Earnings on Pension Plan Investments | - | 694,502 |
| Total | <u>\$ 13,062,332</u> | <u>\$ 1,733,748</u> |

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 7: EMPLOYEES' RETIREMENT PLAN (CONTINUED)

Pension Expense, Deferred Outflows and Deferred Inflows of Resources Related to Pensions (Continued)

\$7,267,677 reported as deferred outflows of resources related to pension contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

| Measurement Period Ended June 30: | Deferred Outflows/ Inflows of Resources |
|--------------------------------------|--|
| 2020 | \$ 3,158,350 |
| 2021 | 442,004 |
| 2022 | 294,497 |
| 2023 | 166,056 |
| Total | <u>\$ 4,060,907</u> |

NOTE 8: OTHER POSTEMPLOYMENT BENEFITS (OPEB)

For purposes of measuring the total OPEB obligation, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, information about the fiduciary net position of the plan (OPEB Plan) and additions to/ deductions from the OPEB Plan's fiduciary net position have been determined on the same basis. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

| | |
|------------------|---------------|
| Valuation Date | June 30, 2018 |
| Measurement Date | June 30, 2019 |
| Reporting Period | June 30, 2020 |

Plan Description

Plan Administration

Integrated medical and prescription drug coverage is provided through CalPERS under the Public Employees' Medical and Hospital Care Act (PEMHCA). Employees can choose one of four medical options: Anthem HMO Traditional, Blue Shield Access+ HMO, PERS Choice PPO, PERS Select PPO, PERS Care PPO; and a fifth option, PORAC, is also available to Peace Officers.

Benefits Provided

The County offers the same medical plans to its retirees as to its active employees, with the exception that once a retiree becomes eligible for Medicare (that is, he/she reaches age 65), he/she must join a Medicare HMO or a Medicare Supplement plan under PEMHCA. Dental and vision coverage are not paid by the County for its retirees. The County also pays a 0.27% of premium administrative charge for all retirees.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 8: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

Benefits Provided (Continued)

Employees become eligible to retire and receive County-paid healthcare benefits upon attainment of age 50 and 5 years of covered PERS service, or by qualifying for disability retirement status. Benefits are paid for the lifetime of the retiree. The County’s contribution on behalf of eligible retirees is determined under the “Unequal Contribution Method” as described below.

Unequal Contribution Method

The County’s contribution on behalf of each annuitant is adjusted annually by increasing it to an amount equal to 5% of employer’s contribution on behalf of active employees, multiplied by the number of years the employer has participated in PEMHCA, to a maximum of 100% of the employer’s contribution for active employees. The County has now participated in PEMHCA for 24 years, so the maximum of 100% has been reached. The County’s 2019 maximum monthly contributions for eligible retirees are shown in the following table:

| <u>Retiree Group</u> | <u>Single</u> | <u>Single+1</u> | <u>Family</u> |
|-------------------------------------|---------------|-----------------|---------------|
| Peace Officers' Association (PORAC) | \$ 732.56 | \$ 1,448.58 | \$ 1,878.18 |
| Non-PORAC Retirees | 804.99 | 1,290.35 | 1,555.77 |

Employees Covered

As of the June 30, 2019 actuarial valuation, the following current and former employees were covered by the benefit terms under the OPEB plan:

| | |
|--|------------|
| Active Plan Members | 429 |
| Inactive Plan Members or Beneficiaries Currently Receiving Benefit Payments | 240 |
| Inactive Plan Members or Beneficiaries Entitled to, But Not Yet Receiving Benefits | - |
| Total | 669 |

Contributions

The County’s OPEB plan and its contribution requirements are established by Memoranda of Understanding with the applicable employee bargaining units and may be amended by agreements between the County’s Board of Supervisors and the bargaining units. The County currently finances benefits on a pay-as-you-go basis. For the fiscal year ended June 30, 2020, the OPEB plan’s pay-as-you-go contributions were \$2,010,249 made from sources outside of a trust, plus an implied subsidy amount of \$506,606; resulting in total benefit payments of \$2,516,855, which will be recognized as a reduction of the total OPEB obligation in the fiscal year ended June 30, 2021. There were no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB 75 for the fiscal year ended June 30, 2020.

Total OPEB Obligation

The County’s total OPEB obligation as measured as of June 30, 2020 was determined by an actuarial valuation dated June 30, 2019 that was rolled forward to June 30, 2020.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 8: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

Total OPEB Obligation (Continued)

The total OPEB obligation was determined using the following actuarial methods and assumptions, applied to all periods included in the measurement, unless otherwise specified:

| | |
|-----------------------------|---|
| Discount Rate | 3.13% |
| Inflation Rate | 2.50% |
| Salary Increases | 2.75% |
| Investment Rate of Return | N/A |
| Mortality Rate | Derived using Mortality Tables for Males or Females (1) |
| Healthcare Costs Trend Rate | 6.90% for 2019; gradually decreasing over time to 4.00% in 2076 |

(1) Based on assumptions for Public Agency Miscellaneous and Police members published in the December 2017 CalPERS Experience Study. Healthy: Non-Industrial rates apply to Miscellaneous members. Combined Non-Industrial and Industrial rates apply to Police members. Disabled: Non-Industrial rates apply to Miscellaneous members. Industrial rates apply to Police Members.

Discount Rate

The discount rate used to measure the total OPEB obligation was 3.13%. GASB 75 requires a discount rate that reflects the following:

- a) A yield or index rate for 20 years, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher – to the extent that the conditions in a) above are not met. The 20-year municipal bond high grade rate index as of the reporting date was 3.13%.

To determine a resulting single (blended) rate, the amount of the plan’s projected fiduciary net position, if any, and the amount of projected benefit payments is compared in each period of projected benefit payments.

Changes in the OPEB Obligation

The changes in the total OPEB obligation as of June 30, 2020, were as follows:

| | <u>Increase (Decrease)</u> | | |
|---|-----------------------------|------------------------------------|-----------------------------------|
| | <u>Total OPEB Liability</u> | <u>Plan Fiduciary Net Position</u> | <u>Net OPEB Liability/(Asset)</u> |
| Balance at June 30, 2019 (Measurement Date: June 30, 2018) | \$ 76,189,791 | \$ - | \$ 76,189,791 |
| Changes in the year: | | | |
| Service Cost | 3,739,567 | - | 3,739,567 |
| Interest | 2,847,888 | - | 2,847,888 |
| Changes of Assumptions | 4,761,006 | - | 4,761,006 |
| Contributions from the Employer | - | 2,516,855 | (2,516,855) |
| Benefit Payments | (2,516,855) | (2,516,855) | - |
| Net Changes during 2019-20 | <u>8,831,606</u> | <u>-</u> | <u>8,831,606</u> |
| Balance at June 30, 2020 (Measurement Date: June 30, 2019) | <u>\$ 85,021,397</u> | <u>\$ -</u> | <u>\$ 85,021,397</u> |

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 8: OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

OPEB Expense, Deferred Outflows and Deferred Inflows of Resources Related to OPEB (Continued)

Other amounts reported as deferred outflows of resources related to OPEB will be recognized as expense as follows:

| Measurement Period Ended June 30: | Deferred Outflows/ Inflows of Resources |
|--------------------------------------|--|
| 2020 | \$ 4,561,613 |
| 2021 | 4,561,613 |
| 2022 | 4,561,613 |
| 2023 | 4,561,613 |
| 2024 | 4,561,613 |
| Thereafter | 2,468,029 |
| Total | <u>\$ 25,276,094</u> |

NOTE 9: CONTINGENCIES

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

The County is involved in several lawsuits. Due to the nature of the cases, County Counsel is unable to estimate at this time the probability of favorable or unfavorable outcomes. Therefore, no provision has been made in the financial statements for a loss contingency.

NOTE 10: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the County has entered into a JPA as described in Note 1 to the financial statements. The agreement for the formation of the Golden State JPA provides that the Golden State JPA will be self-sustaining through member premiums and will reinsure through a commercial company for claims in excess of the self-insured retention amounts. Settled claims have not exceeded commercial insurance coverage in any of the past three fiscal years and there have been no reductions in insurance coverage from the prior year.

The County is self-insured for General and Automobile claims for the first \$250,000 with the Golden State JPA and insured with Public Risk Innovation, Solutions, and Management (PRISM) JPA for the next \$750,000. The County is self-insured for Worker's Compensation claims for the first \$300,000 with the Golden State JPA and insured with PRISM JPA up to the statutory limits. The County is self-insured for Crime-related claims for the first \$25,000 with the Golden State JPA, with a \$2,500 deductible, and insured with PRISM JPA for the next \$9,975,000. Additionally, the County is self-insured for property claims for the first \$25,000, with a deductible of \$25,000, and insured with PRISM JPA for the next \$24,975,000.

COUNTY OF GLENN

Notes to the Financial Statements
For the Fiscal Year Ended June 30, 2020

NOTE 11: FUND BALANCES

Fund balances are presented in the following categories: nonspendable, restricted, committed, assigned, and unassigned. The fund balances for all major and nonmajor governmental funds as of June 30, 2020, were reported as follows:

| | <u>General Fund</u> | <u>Community Action Agency Fund</u> | <u>Road Fund</u> | <u>County Local Revenue 2011 Fund</u> | <u>Other Governmental Funds</u> | <u>Total</u> |
|----------------------------|---------------------|---|------------------|---|---|---------------|
| Nonspendable: | | | | | | |
| Prepaid Items | \$ 216,616 | \$ 13,456 | \$ 1,200 | \$ - | \$ 8,201 | \$ 239,473 |
| Inventory | - | 36,549 | 98,132 | - | 25,981 | 160,662 |
| Advances to Other Funds | 284,375 | - | - | - | - | 284,375 |
| Total Nonspendable | 500,991 | 50,005 | 99,332 | - | 34,182 | 684,510 |
| Restricted: | | | | | | |
| General Government | 882,132 | - | - | 2,949,484 | - | 3,831,616 |
| Public Protection | 1,399,781 | - | - | - | 3,348,959 | 4,748,740 |
| Public Ways and Facilities | 571 | - | 2,871,321 | - | - | 2,871,892 |
| Health and Sanitation | 298,379 | - | - | 836,090 | 3,253,188 | 4,387,657 |
| Public Assistance | 430,872 | 4,259,948 | - | 1,239,296 | 1,099,133 | 7,029,249 |
| Education | - | - | - | - | 810,168 | 810,168 |
| Capital Projects | - | - | - | - | 455,693 | 455,693 |
| Debt Service | - | - | - | - | 145,574 | 145,574 |
| Total Restricted | 3,011,735 | 4,259,948 | 2,871,321 | 5,024,870 | 9,112,715 | 24,280,589 |
| Committed: | | | | | | |
| General Government | 216,670 | - | - | - | - | 216,670 |
| Assigned: | | | | | | |
| General Government | 839,082 | - | - | - | - | 839,082 |
| Unassigned | | | | | | |
| | (1,657,001) | - | - | - | (64,695) | (1,721,696) |
| Total Fund Balances | \$ 2,911,477 | \$ 4,309,953 | \$ 2,970,653 | \$ 5,024,870 | \$ 9,082,202 | \$ 24,299,155 |

NOTE 12: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Fund/Net Deficit

The General Governmental fund had a fund deficit at June 30, 2020 of (\$56,436). This fund deficit will be eliminated after the completion of and reimbursement for our American's with Disabilities Act (ADA) capital improvement projects.

The Public Ways & Facilities fund had a fund deficit at June 30, 2020 of (\$1,076). This fund deficit will be eliminated through additional charges expected to be billed during fiscal year 2020-21.

The Solid Waste Operating fund had a net deficit at June 30, 2020 of (\$9,039,725). This net deficit is expected to be eliminated through future additional funding for the closure/post-closure liability.





REQUIRED SUPPLEMENTARY INFORMATION



COUNTY OF GLENN

Required Supplementary Information
For the Fiscal Year Ended June 30, 2020

1. SOURCES OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS

Miscellaneous Plans:

Schedule of Changes in the Net Pension Liability and Related Ratios – Miscellaneous Plans

Last 10 Years*

| Measurement Period | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| TOTAL PENSION LIABILITY | | | | | | |
| Service Cost | \$ 2,700,013 | \$ 2,467,936 | \$ 2,758,567 | \$ 3,257,223 | \$ 3,265,290 | \$ 3,615,923 |
| Interest on Total Pension Liability | 8,997,458 | 9,359,668 | 10,870,635 | 11,375,618 | 11,929,355 | 12,732,609 |
| Changes of Assumptions | - | (2,281,948) | - | 9,489,789 | (1,265,722) | - |
| Difference Between Expected and Actual Experience | - | (691,571) | 1,086,211 | (508,609) | 2,463,491 | 4,909,179 |
| Benefit Payments, Including Refunds of Employee Contributions | (5,946,120) | (6,504,699) | (7,825,301) | (8,297,742) | (8,897,095) | (9,164,366) |
| Change in Proportion | - | - | 13,857,069 | 2,201,548 | 507,351 | (14,089) |
| Net Change in Total Pension Liability | 5,751,351 | 2,349,386 | 20,747,181 | 17,517,827 | 8,002,670 | 12,079,256 |
| Total Pension Liability - Beginning | 121,589,167 | 127,340,518 | 129,689,904 | 150,437,085 | 167,954,912 | 175,957,582 |
| Total Pension Liability - Ending | \$ 127,340,518 | \$ 129,689,904 | \$ 150,437,085 | \$ 167,954,912 | \$ 175,957,582 | \$ 188,036,838 |
| PLAN FIDUCIARY NET POSITION | | | | | | |
| Contributions - Employer | \$ 2,639,570 | \$ 2,746,803 | \$ 3,461,572 | \$ 4,031,714 | \$ 4,640,708 | \$ 5,395,592 |
| Contributions - Employee | 1,286,424 | 1,332,964 | 1,426,302 | 1,553,328 | 1,713,254 | 1,853,914 |
| Net Investment Income | 13,571,107 | 2,024,434 | 510,657 | 10,934,973 | 8,897,244 | 7,289,122 |
| Benefit Payments, Including Refunds of Employee Contributions | (5,946,120) | (6,504,699) | (7,825,301) | (8,297,742) | (8,897,095) | (9,164,366) |
| Plan to Plan Resource Movement | - | (564) | 1,414 | (2,987) | (260) | (585) |
| Administrative Expense | - | (101,173) | (60,653) | (145,359) | (166,499) | (80,432) |
| Change in Proportion | - | - | 9,606,842 | 1,420,005 | 321,790 | (9,025) |
| Other Miscellaneous Income/(Expense) ¹ | - | - | - | - | (316,184) | 260 |
| Net Change in Plan Fiduciary Net Position | 11,550,981 | (502,235) | 7,120,833 | 9,493,932 | 6,192,958 | 5,284,480 |
| Total Fiduciary Net Position - Beginning² | 78,862,779 | 90,413,760 | 89,911,525 | 97,032,358 | 106,526,290 | 112,719,248 |
| Total Fiduciary Net Position - Ending | 90,413,760 | 89,911,525 | 97,032,358 | 106,526,290 | 112,719,248 | 118,003,728 |
| Net Pension Liability - Ending | \$ 36,926,758 | \$ 39,778,379 | \$ 53,404,727 | \$ 61,428,622 | \$ 63,238,334 | \$ 70,033,110 |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | 71.00% | 69.33% | 64.50% | 63.43% | 64.06% | 62.76% |
| Covered Payroll | 17,081,126 | 16,434,280 | 18,751,730 | 20,111,281 | 20,247,353 | 22,228,576 |
| Net Pension Liability as a Percentage of Covered Employee Payroll | 216.18% | 242.05% | 284.80% | 305.44% | 312.33% | 315.06% |

COUNTY OF GLENN

Required Supplementary Information
For the Fiscal Year Ended June 30, 2020

1. SOURCES OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS (CONTINUED)

Schedule of Changes in the Net Pension Liability and Related Ratios – Miscellaneous Plans (Continued)

Notes to Schedule

¹ During Fiscal Year 2017-18, as a result of Governmental Accounting Standards Board Statements (GASB) No. 75, Accounting and Financial Reporting for Postemployment Benefit Plans Other than Pensions (GASB 75), CalPERS reported its proportionate share of activity related to postemployment benefits for participation in the State of California's agent OPEB plan. Accordingly, CalPERS recorded a one-time expense as a result of the adoption of GASB 75.

Additionally, CalPERS employees participate in various State of California agent pension plans and during Fiscal Year 2017-18, CalPERS recorded a correction to previously reported financial statements to properly reflect its proportionate share of activity related to pensions in accordance with GASB Statement No. 68, Accounting and Financial Reporting for Pensions (GASB 68).

² Includes any beginning of year adjustment.

*Fiscal year 2014-15, with a measurement date of June 30, 2014, was the first year of implementation, therefore fiscal years 2014-15 and after will be presented.

COUNTY OF GLENN

Required Supplementary Information
For the Fiscal Year Ended June 30, 2020

1. SOURCES OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS (CONTINUED)

Schedule of Plan Contributions – Miscellaneous Plans

| Last 10 Years* Fiscal Year End | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|---|---------------|---------------|---------------|---------------|---------------|---------------|
| Actuarially-Determined Contribution | \$ 2,639,570 | \$ 2,746,803 | \$ 3,461,572 | \$ 4,031,714 | \$ 4,640,708 | \$ 5,395,592 |
| Contributions in Relation to the Actuarially-Determined Contribution | (2,639,570) | (2,746,803) | (3,461,572) | (4,031,714) | (4,640,708) | (5,395,592) |
| Contribution Deficiency (Excess) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Covered Payroll | \$ 18,012,620 | \$ 17,805,717 | \$ 18,688,366 | \$ 19,252,570 | \$ 21,108,262 | \$ 23,617,655 |
| Contributions as a Percentage of Covered Payroll | 14.65% | 15.43% | 18.52% | 20.94% | 21.99% | 22.85% |

Notes to Schedule:

The actuarial methods and assumptions used to set the actuarially-determined contribution for fiscal year 2018-19 were from the June 30, 2016 actuarial valuation.

| | |
|----------------------------|--|
| Actuarial Cost Method | Entry Age Normal |
| Amortization Method/Period | For details, see June 30, 2016 Funding Valuation Report. |
| Asset Valuation Method | Fair Value of Assets. For details, see June 30, 2016 Funding Valuation Report. |
| Inflation Factor | 2.75% |
| Salary Increases | Varies by Entry Age and Service |
| Payroll Growth Factor | 3.00% |
| Investment Rate of Return | 7.375 % Net of Pension Plan Investment and Administrative Expenses; includes Inflation. |
| Retirement Age | The probabilities of Retirement are based on the 2014 CalPERS Experience Study for the period from 1997 to 2011. |
| Mortality | The probabilities of mortality are based on the 2014 CalPERS Experience Study for the period from 1997 to 2011. Pre-retirement and Post-retirement mortality rates include 20 years of projected mortality improvement using Scale BB published by the Society of Actuaries. |

COUNTY OF GLENN

Required Supplementary Information
For the Fiscal Year Ended June 30, 2020

1. SOURCES OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS (CONTINUED)

Safety Cost-Sharing Plans:

Schedule of Changes in the Net Pension Liability and Related Ratios – Safety Cost-Sharing Plans

Last 10 Years*

| Measurement Period | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|--|---------------|---------------|---------------|---------------|---------------|---------------|
| Portion of the Net Pension Liability | 0.13312% | 0.15158% | 0.15008% | 0.14619% | 0.14542% | 0.14813% |
| Proportionate Share of the Net Pension Liability | \$ 8,283,504 | \$ 9,100,130 | \$ 10,562,458 | \$ 11,766,037 | \$ 11,883,128 | \$ 12,556,300 |
| Covered Payroll | \$ 1,968,330 | \$ 1,836,646 | \$ 1,777,320 | \$ 1,755,969 | \$ 1,932,156 | \$ 2,628,633 |
| Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll | 420.84% | 495.48% | 594.29% | 670.06% | 615.02% | 477.67% |
| Proportionate Share of the Fiduciary Net Position | \$ 19,151,673 | \$ 18,384,467 | \$ 17,894,622 | \$ 19,145,547 | \$ 20,187,366 | \$ 22,168,728 |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | 69.81% | 66.89% | 62.88% | 61.94% | 62.95% | 63.84% |

Notes to Schedule

Benefit Changes: There were no changes to benefit terms that applied to all members of the Public Agency Pool. However, individual employers in the Plan may have provided a benefit improvement to their employees by granting Two Years Additional Service Credit to members retiring during a specified time period (a.k.a. Golden Handshakes).

Changes of Assumptions: None.

COUNTY OF GLENN

Required Supplementary Information
For the Fiscal Year Ended June 30, 2020

1. SOURCES OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS (CONTINUED)

Schedule of Changes in the Net Pension Liability and Related Ratios – Safety Cost-Sharing Plans (Continued)

Notes to Schedule (Continued)

¹ During Fiscal Year 2017-18, as a result of Governmental Accounting Standards Board Statements (GASB) No. 75, Accounting and Financial Reporting for Postemployment Benefit Plans Other than Pensions (GASB 75), CalPERS reported its proportionate share of activity related to postemployment benefits for participation in the State of California's agent OPEB plan. Accordingly, CalPERS recorded a one-time expense as a result of the adoption of GASB 75.

Additionally, CalPERS employees participate in various State of California agent pension plans and during Fiscal Year 2017-18, CalPERS recorded a correction to previously reported financial statements to properly reflect its proportionate share of activity related to pensions in accordance with GASB Statement No. 68, Accounting and Financial Reporting for Pensions (GASB 68).

*Fiscal year 2014-15, with a measurement date of June 30, 2014, was the first year of implementation, therefore fiscal years 2014-15 and after will be presented.

Schedule of Plan Contributions – Safety Cost-Sharing Plans

Last 10 Years*

| Fiscal Year End | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|---|------------------|------------------|------------------|------------------|--------------------|--------------------|
| Actuarially-Determined Contribution | \$ 625,871 | \$ 838,331 | \$ 889,109 | \$ 949,583 | \$ 1,052,271 | \$ 1,218,077 |
| Contributions in Relation to the Actuarially-Determined Contribution | <u>(625,871)</u> | <u>(838,331)</u> | <u>(889,109)</u> | <u>(949,583)</u> | <u>(1,052,271)</u> | <u>(1,218,077)</u> |
| Contribution Deficiency (Excess) | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Covered Payroll | \$ 1,042,304 | \$ 1,068,267 | \$ 1,123,323 | \$ 1,096,833 | \$ 1,148,446 | \$ 1,319,157 |
| Contributions as a Percentage of Covered Payroll | 60.05% | 78.48% | 79.15% | 86.57% | 91.63% | 92.34% |

COUNTY OF GLENN

Required Supplementary Information
For the Fiscal Year Ended June 30, 2020

2. SOURCES OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS

Schedule of Changes in the Total OPEB Liability and Related Ratios

| Measurement Period | 2018 | 2019 |
|---|---------------|---------------|
| TOTAL OPEB Liability | | |
| Service Cost | \$ - | \$ 3,739,567 |
| Interest | - | 2,847,888 |
| Difference between Expected and Actual Experience | 16,159,457 | - |
| Changes of Assumptions | 12,835,478 | 4,761,006 |
| Benefit Payments | - | (2,516,855) |
| | 28,994,935 | 8,831,606 |
| Net Change in Total OPEB Liability | 28,994,935 | 8,831,606 |
| Total OPEB Liability - Beginning | 47,194,856 | 76,189,791 |
| Total OPEB Liability - Ending | \$ 76,189,791 | \$ 85,021,397 |
| Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability | 0.00% | 0.00% |
| Covered Payroll | 16,906,587 | 19,708,689 |
| Total OPEB Liability as a Percentage of Covered Employee Payroll | 450.65% | 431.39% |

Notes to Schedule:

The County has elected to use the GASB 75 "lookback" method where assets and liabilities are measured as of the prior fiscal year-end but applied to the current fiscal year. The fiscal 2018 valuation used synchronized measurement and reporting dates.

*Fiscal year 2017-18, with a measurement date of June 30, 2018, was the first year of implementation of GASB 75, therefore fiscal years 2017-18 and after will be presented.

COUNTY OF GLENN

Required Supplementary Information
For the Fiscal Year Ended June 30, 2020

2. SOURCES OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS (CONTINUED)

Schedule of Changes in the Total OPEB Liability and Related Ratios (Continued)

| | |
|-----------------------------|--|
| Actuarial Cost Method | Entry Age, Level Percent of Pay |
| Amortization Method/Period | 30-year level percent of pay, open period |
| Inflation Factor | 2.50% |
| Salary Increases | 2.75% |
| Mortality | Derived using Mortality Tables for Males or Females based on assumptions for Public Agency Miscellaneous and Police members published in the December 2017 CalPERS Experience Study. |
| Healthcare Costs Trend Rate | 6.90% for 2019; gradually decreasing over time to 4.00% in 2076. |

COUNTY OF GLENN

Required Supplementary Information
For the Fiscal Year Ended June 30, 2020

3. BUDGET TO ACTUAL COMPARISON SCHEDULES

Formal budgetary integration is employed as a management control device during the year. The County presents a comparison of annual budgets to actual results for the County's governmental funds.

In accordance with the provisions of §29000 and §29143, inclusive of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a Recommended budget and an Adopted budget for each fiscal year on or before June 30 and October 2, respectively. Budgeted expenditures are enacted into law through the passage of an appropriation ordinance. This ordinance mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

The legal level of budgetary control is established at the object (category) level within each budget unit (department). All amendments or transfers of appropriations between objects within the same budget unit require County Administrative Office approval. Transfers of appropriations between budget units, appropriation of unanticipated revenue or use of contingency funds and use of reserves require Board approval. During the year ended June 30, 2020, there was no excess of expenditures over appropriations.

The County uses an encumbrance system as an extension of normal budgetary accounting for the general and other governmental funds. Under this system, purchase orders, contracts, and other commitments for the expenditure of monies are recorded as committed fund balance since they do not constitute expenditures or liabilities. Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward in the ensuing year's budget.

COUNTY OF GLENN

Required Supplementary Information
Budgetary Comparison Schedule
General Fund
For the Fiscal Year Ended June 30, 2020

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with</u> |
|---|-------------------------|---------------------|---------------------|-----------------------|
| | <u>Original</u> | <u>Final</u> | <u>Amounts</u> | <u>Final Budget</u> |
| REVENUES | | | | |
| Taxes | \$ 13,096,356 | \$ 13,192,170 | \$ 13,877,110 | \$ 684,940 |
| Licenses, Permits, and Franchises | 1,363,032 | 1,397,660 | 1,557,201 | 159,541 |
| Fines, Forfeitures and Penalties | 814,784 | 814,819 | 787,181 | (27,638) |
| Use of Money and Property | 95,100 | 100,456 | 335,959 | 235,503 |
| Aid from Other Governments | 35,490,881 | 35,568,809 | 29,358,254 | (6,210,555) |
| Charges for Services | 11,390,428 | 11,425,721 | 10,760,412 | (665,309) |
| Other | 733,798 | 764,921 | 919,893 | 154,972 |
| Total Revenues | <u>62,984,379</u> | <u>63,264,556</u> | <u>57,596,010</u> | <u>(5,668,546)</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General Government | 8,488,367 | 8,267,431 | 6,893,637 | 1,373,794 |
| Public Protection | 24,526,432 | 25,522,373 | 23,403,825 | 2,118,548 |
| Health and Sanitation | 21,361,014 | 21,375,096 | 19,847,798 | 1,527,298 |
| Public Assistance | 23,316,674 | 23,651,080 | 21,805,438 | 1,845,642 |
| Education | 513,915 | 517,096 | 502,731 | 14,365 |
| Capital Outlay | 378,515 | 1,086,745 | 1,428,874 | (342,129) |
| Debt Service: | | | | |
| Principal | - | - | 31,412 | (31,412) |
| Interest and Other Charges | - | - | 9,250 | (9,250) |
| Total Expenditures | <u>78,584,917</u> | <u>80,419,821</u> | <u>73,922,965</u> | <u>6,496,856</u> |
| Deficiency of Revenues Over Expenditures | <u>(15,600,538)</u> | <u>(17,155,265)</u> | <u>(16,326,955)</u> | <u>828,310</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Proceeds from capital leases | - | - | 932,160 | 932,160 |
| Transfers in | 35,865,073 | 37,525,445 | 17,289,616 | (20,235,829) |
| Transfers out | (16,818,195) | (17,833,961) | (1,357,753) | 16,476,208 |
| Total Other Financing Sources | <u>19,046,878</u> | <u>19,691,484</u> | <u>16,864,023</u> | <u>(2,827,461)</u> |
| Net Change in Fund Balances | <u>3,446,340</u> | <u>2,536,219</u> | <u>537,068</u> | <u>(1,999,151)</u> |
| Fund Balances - Beginning | <u>2,110,475</u> | <u>2,110,475</u> | <u>2,110,475</u> | <u>-</u> |
| Fund Balances - Ending | <u>\$ 5,556,815</u> | <u>\$ 4,646,694</u> | <u>\$ 2,647,543</u> | <u>\$ (1,999,151)</u> |

COUNTY OF GLENN

Required Supplementary Information
 Budgetary Comparison Schedule
 Community Action Agency Fund
 For the Fiscal Year Ended June 30, 2020

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with</u> |
|---|-------------------------|---------------------|---------------------|----------------------|
| | <u>Original</u> | <u>Final</u> | <u>Amounts</u> | <u>Final Budget</u> |
| REVENUES | | | | |
| Use of Money and Property | \$ 17,003 | \$ 17,003 | \$ 109,566 | \$ 92,563 |
| Aid from Other Governments | 2,937,212 | 3,094,849 | 2,756,324 | (338,525) |
| Charges for Services | 129,106 | 189,406 | 131,499 | (57,907) |
| Other | 18,000 | 18,000 | - | (18,000) |
| Total Revenues | <u>3,101,321</u> | <u>3,319,258</u> | <u>2,997,389</u> | <u>(321,869)</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public Assistance | <u>3,783,113</u> | <u>4,078,776</u> | <u>3,093,309</u> | <u>985,467</u> |
| Deficiency of Revenues Over Expenditures | <u>(681,792)</u> | <u>(759,518)</u> | <u>(95,920)</u> | <u>663,598</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 3,103,169 | 3,322,483 | 881,591 | (2,440,892) |
| Transfers out | <u>(2,406,714)</u> | <u>(2,548,302)</u> | <u>(137,742)</u> | <u>2,410,560</u> |
| Total Other Financing Sources | <u>696,455</u> | <u>774,181</u> | <u>743,849</u> | <u>(30,332)</u> |
| Net Change in Fund Balances | 14,663 | 14,663 | 647,929 | 633,266 |
| Fund Balances - Beginning | <u>3,662,024</u> | <u>3,662,024</u> | <u>3,662,024</u> | <u>-</u> |
| Fund Balances - Ending | <u>\$ 3,676,687</u> | <u>\$ 3,676,687</u> | <u>\$ 4,309,953</u> | <u>\$ 633,266</u> |

COUNTY OF GLENN

Required Supplementary Information
 Budgetary Comparison Schedule
 Road Fund
 For the Fiscal Year Ended June 30, 2020

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with</u> |
|---|-------------------------|---------------------|---------------------|----------------------|
| | <u>Original</u> | <u>Final</u> | <u>Amounts</u> | <u>Final Budget</u> |
| REVENUES | | | | |
| Licenses, Permits, and Franchises | \$ 24,500 | \$ 24,500 | \$ 16,843 | \$ (7,657) |
| Use of Money and Property | 15,500 | 15,500 | 169,174 | 153,674 |
| Aid from Other Governments | 7,198,214 | 7,198,214 | 5,924,654 | (1,273,560) |
| Charges for Services | 400,000 | 400,000 | 404,796 | 4,796 |
| Total Revenues | <u>7,638,214</u> | <u>7,638,214</u> | <u>6,515,467</u> | <u>(1,122,747)</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public Ways and Facilities | 7,708,813 | 7,715,833 | 5,586,310 | 2,129,523 |
| Capital Outlay | 550,000 | 550,000 | 1,028,698 | (478,698) |
| Total Expenditures | <u>8,258,813</u> | <u>8,265,833</u> | <u>6,615,008</u> | <u>1,650,825</u> |
| Deficiency of Revenues Over Expenditures | <u>(620,599)</u> | <u>(627,619)</u> | <u>(99,541)</u> | <u>528,078</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 4,892,711 | 4,892,711 | - | (4,892,711) |
| Transfers out | (4,892,711) | (4,892,711) | - | 4,892,711 |
| Total Other Financing Sources | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Change in Fund Balances | <u>(620,599)</u> | <u>(627,619)</u> | <u>(99,541)</u> | <u>528,078</u> |
| Fund Balances - Beginning | <u>3,070,194</u> | <u>3,070,194</u> | <u>3,070,194</u> | <u>-</u> |
| Fund Balances - Ending | <u>\$ 2,449,595</u> | <u>\$ 2,442,575</u> | <u>\$ 2,970,653</u> | <u>\$ 528,078</u> |

COUNTY OF GLENN

Required Supplementary Information
 Budgetary Comparison Schedule
 County Local Revenue 2011 Fund
 For the Fiscal Year Ended June 30, 2020

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with</u> |
|---|-------------------------|---------------------|---------------------|----------------------|
| | <u>Original</u> | <u>Final</u> | <u>Amounts</u> | <u>Final Budget</u> |
| REVENUES | | | | |
| Use of Money and Property | \$ 2,200 | \$ 2,200 | \$ 115,865 | \$ 113,665 |
| Aid from Other Governments | 8,232,069 | 8,656,758 | 8,262,513 | (394,245) |
| Total Revenues | <u>8,234,269</u> | <u>8,658,958</u> | <u>8,378,378</u> | <u>(280,580)</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Public Protection | 1,976,627 | 1,936,627 | 1,630,600 | 306,027 |
| Excess of Revenues Over Expenditures | <u>6,257,642</u> | <u>6,722,331</u> | <u>6,747,778</u> | <u>25,447</u> |
| OTHER FINANCING SOURCES USES | | | | |
| Transfers out | (8,284,103) | (8,939,685) | (7,155,908) | 1,783,777 |
| Net Change in Fund Balances | <u>(2,026,461)</u> | <u>(2,217,354)</u> | <u>(408,130)</u> | <u>1,809,224</u> |
| Fund Balances - Beginning | <u>5,433,000</u> | <u>5,433,000</u> | <u>5,433,000</u> | <u>-</u> |
| Fund Balances - Ending | <u>\$ 3,406,539</u> | <u>\$ 3,215,646</u> | <u>\$ 5,024,870</u> | <u>\$ 1,809,224</u> |



SUPPLEMENTARY INFORMATION





**NONMAJOR GOVERNMENTAL FUNDS
COMBINING FINANCIAL STATEMENTS**



COUNTY OF GLENN
NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue funds are established to finance particular governmental activities and are financed by specific taxes or other revenues. The nonmajor Special Revenue Funds are listed below:

❖ **General Governmental Funds**

The General Governmental Funds group includes: Cal Boat Launching, Title III Forest Reserves, Advertising Fund, Advertising County Resources, Americans with Disabilities Act – Capital Improvements Grant, Central Services – Facilities Division, Central Services – Fleet Division, and the Ord Bend Launching Facility.

❖ **Public Protection Funds**

The Public Protection Funds group includes: Vital & Health Statistics, Water Resources Grant, Certified Unified Program Agency (CUPA)/Underground Storage Tanks, Planning & Community Development Services – Permit Center, Building Standard Fee, Vegetation & Environmental Management, Tri County Bee, Fish & Game Propagation funds, Corning Subbasin GSP Grant, and the Certified Access Specialist Program (CASP).

❖ **Public Ways & Facilities Fund**

The Public Ways & Facilities Funds group consists of the Public Works Agency.

❖ **Health & Sanitation Funds**

The Health & Sanitation Funds group includes: Mental Health Service Act, California Waste Management Grant, Mosquito Abatement Assessment Area, Emergency Preparedness Grant, Health WIC Advance, Realignment – Health Trust, Realignment – Mental Health funds, and Solid Waste.

❖ **Public Assistance Funds**

The Public Assistance Funds group includes: CalWORKs Incentive, IHSS Public Authority, Stuart/Walter Johnson Grant, Realignment – Welfare Admin, Social Services, Delinquency Prevention, & SSD Family Support, Children's Trust, California Children's Trust Services, and Realignment California Children's Services.

❖ **Education Funds**

The Education Funds group includes the Superintendent of Schools and related educational funds.

❖ **Special Districts Governed by the Board of Supervisors Funds**

The Special Districts Governed by the Board of Supervisors Funds group includes: Air Pollution Control District (including Carl Moyer, Wood Smoke, Air Pollution Vehicle Registration Programs, Community Air Protection AB617 and FARMER Grant), Artois Fire District, Bayliss Fire District, Hamilton Fire District, North Willows County Service Area, Storm Drain Maintenance #1, Storm Drain Maintenance #3, and the Willows Rural Fire District funds.

COUNTY OF GLENN
NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

CAPITAL PROJECTS FUNDS

The Capital Projects Funds group is used to account for financial resources to be used for the acquisition of land, or the acquisition and construction of major facilities other than those financed by the proprietary fund types.

DEBT SERVICE FUND

The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt.

COUNTY OF GLENN

Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2020

| | Special Revenue Funds | | | | |
|---|---|--|--|--|--|
| | General Governmental Funds | Public Protection Funds | Public Ways & Facilities Fund | Health & Sanitation Funds | Public Assistance Funds |
| ASSETS | | | | | |
| Cash and Investments | \$ 104,976 | \$ 572,107 | \$ 12,280 | \$ 2,462,063 | \$ 304,004 |
| Due from Other Funds | 66,073 | 129 | 12,986 | 228,651 | 251,537 |
| Accounts Receivable | 1,144 | 4,285 | 215 | 28,094 | 3,941 |
| Due from Other Governments | 382,354 | 355,820 | - | 372,765 | 441,338 |
| Prepaid Items | - | - | 7,000 | - | 1,201 |
| Inventory | - | 25,798 | 183 | - | - |
| Advances to Other Funds | - | - | - | 1,135,849 | 750,000 |
| Total Assets | \$ 554,547 | \$ 958,139 | \$ 32,664 | \$ 4,227,422 | \$ 1,752,021 |
| LIABILITIES | | | | | |
| Due to Other Funds | \$ 8,782 | \$ 70,674 | \$ 3,360 | \$ 952,562 | \$ 518,405 |
| Accounts Payable | 249,920 | 155,722 | 1,643 | 258 | 4,535 |
| Accrued Salaries and Benefits | 60,028 | - | 28,737 | 21,414 | - |
| Deposits Payable | - | 9,918 | - | - | - |
| Advances from other funds | - | - | - | - | 25,000 |
| Total Liabilities | 318,730 | 236,314 | 33,740 | 974,234 | 547,940 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Unavailable Revenue | 292,253 | 355,820 | - | - | 103,747 |
| FUND BALANCES | | | | | |
| Nonspendable | - | 25,798 | 7,183 | - | 1,201 |
| Restricted | - | 340,207 | - | 3,253,188 | 1,099,133 |
| Unassigned | (56,436) | - | (8,259) | - | - |
| Total Fund Balances | (56,436) | 366,005 | (1,076) | 3,253,188 | 1,100,334 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | \$ 554,547 | \$ 958,139 | \$ 32,664 | \$ 4,227,422 | \$ 1,752,021 |

COUNTY OF GLENN

Combining Balance Sheet
Nonmajor Governmental Funds (Continued)
June 30, 2020

| | Special Revenue Funds | | | | Total |
|---|------------------------------|---|-------------------------------|--------------------------|----------------------|
| | Education Funds | Special Districts Governed by the Board of Supervisors Funds | Capital Projects Funds | Debt Service Fund | |
| ASSETS | | | | | |
| Cash and Investments | \$ 787,693 | \$ 2,936,862 | \$ 454,341 | \$ 145,574 | \$ 7,779,900 |
| Due from Other Funds | 15,437 | 95,314 | - | - | 670,127 |
| Accounts Receivable | 7,049 | 28,169 | 1,352 | - | 74,249 |
| Due from Other Governments | - | - | - | - | 1,552,277 |
| Prepaid Items | - | - | - | - | 8,201 |
| Inventory | - | - | - | - | 25,981 |
| Advances to Other Funds | - | - | - | - | 1,885,849 |
| Total Assets | \$ 810,179 | \$ 3,060,345 | \$ 455,693 | \$ 145,574 | \$ 11,996,584 |
| LIABILITIES | | | | | |
| Due to Other Funds | \$ 11 | \$ 1,384 | \$ - | \$ - | \$ 1,555,178 |
| Accounts Payable | - | 24,233 | - | - | 436,311 |
| Accrued Salaries and Benefits | - | 25,976 | - | - | 136,155 |
| Deposits Payable | - | - | - | - | 9,918 |
| Advances from other funds | - | - | - | - | 25,000 |
| Total Liabilities | 11 | 51,593 | - | - | 2,162,562 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Unavailable Revenue | - | - | - | - | 751,820 |
| FUND BALANCES | | | | | |
| Nonspendable | - | - | - | - | 34,182 |
| Restricted | 810,168 | 3,008,752 | 455,693 | 145,574 | 9,112,715 |
| Unassigned | - | - | - | - | (64,695) |
| Total Fund Balances | 810,168 | 3,008,752 | 455,693 | 145,574 | \$ 9,082,202 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | \$ 810,179 | \$ 3,060,345 | \$ 455,693 | \$ 145,574 | \$ 11,996,584 |

COUNTY OF GLENN

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2020

| | Special Revenue Funds | | | | |
|--|---|--|---|--|--|
| | General Governmental Funds | Public Protection Funds | Public Ways & Facilities Funds | Health & Sanitation Funds | Public Assistance Funds |
| REVENUES | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - |
| Licenses, Permits, and Franchises | - | 206,853 | - | - | - |
| Fines, Forfeitures, and Penalties | 77 | 23,235 | - | 1,233 | - |
| Use of Money and Property | 8,310 | 26,336 | 435 | 146,201 | 17,276 |
| Aid from Other Governments | 193,078 | 129,164 | - | 4,142,731 | 4,896,908 |
| Charges for Services | 1,666,500 | 196,229 | 906,389 | 774,887 | 4,878 |
| Other | - | 1,720 | 1 | - | - |
| Total Revenues | 1,867,965 | 583,537 | 906,825 | 5,065,052 | 4,919,062 |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| General Government | 1,944,915 | - | - | - | - |
| Public Protection | - | 806,285 | - | - | - |
| Public Ways and Facilities | - | - | 907,568 | - | - |
| Health and Sanitation | - | - | - | 739,050 | - |
| Public Assistance | - | - | - | - | 102,971 |
| Capital Outlay | 519,538 | 28,923 | - | - | - |
| Debt Service: | | | | | |
| Principal | - | - | - | - | - |
| Interest and Other Charges | - | - | - | - | - |
| Total Expenditures | 2,464,453 | 835,208 | 907,568 | 739,050 | 102,971 |
| Excess (Deficiency) of Revenues Over Expenditures | (596,488) | (251,671) | (743) | 4,326,002 | 4,816,091 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | 186,457 | - | - | - | - |
| Transfers out | - | (8,444) | - | (5,280,403) | (4,736,019) |
| Total Other Financing Sources (Uses) | 186,457 | (8,444) | - | (5,280,403) | (4,736,019) |
| Net Change in Fund Balances | (410,031) | (260,115) | (743) | (954,401) | 80,072 |
| Fund Balances (Deficit) - Beginning | 353,595 | 626,120 | (333) | 4,207,589 | 1,020,262 |
| Fund Balances (Deficit) - Ending | \$ (56,436) | \$ 366,005 | \$ (1,076) | \$ 3,253,188 | \$ 1,100,334 |

COUNTY OF GLENN

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Continued)
 Nonmajor Governmental Funds
 For the Fiscal Year Ended June 30, 2020

| | Special Revenue Funds | | | | Total |
|--|-----------------------|--|------------------------|--------------------|---------------------|
| | Education Funds | Special Districts Governed by the Board of Supervisors Funds | Capital Projects Funds | Debt Service Funds | |
| REVENUES | | | | | |
| Taxes | \$ 227,301 | \$ 287,178 | \$ - | \$ - | \$ 514,479 |
| Licenses, Permits, and Franchises | - | 271,086 | - | - | 477,939 |
| Fines, Forfeitures, and Penalties | - | 4,580 | - | - | 29,125 |
| Use of Money and Property | 39,558 | 155,973 | 16,278 | 4,024 | 414,391 |
| Aid from Other Governments | 2,196 | 1,862,939 | - | - | 11,227,016 |
| Charges for Services | - | 606,767 | - | - | 4,155,650 |
| Other | - | 281 | - | - | 2,002 |
| Total Revenues | 269,055 | 3,188,804 | 16,278 | 4,024 | 16,820,602 |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| General Government | - | - | - | - | 1,944,915 |
| Public Protection | - | 2,893,580 | - | - | 3,699,865 |
| Public Ways and Facilities | - | - | - | - | 907,568 |
| Health and Sanitation | - | - | - | - | 739,050 |
| Public Assistance | - | - | - | - | 102,971 |
| Capital Outlay | - | 233,533 | 143,307 | - | 925,301 |
| Debt Service: | | | | | |
| Principal | - | - | - | 275,920 | 275,920 |
| Interest and Other Charges | - | - | - | 185,365 | 185,365 |
| Total Expenditures | - | 3,127,113 | 143,307 | 461,285 | 8,780,955 |
| Excess (Deficiency) of Revenues Over Expenditures | 269,055 | 61,691 | (127,029) | (457,261) | 8,039,647 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | - | - | 45,450 | 461,285 | 693,192 |
| Transfers out | (143,019) | (14,298) | - | (45,450) | (10,227,633) |
| Total Other Financing Sources (Uses) | (143,019) | (14,298) | 45,450 | 415,835 | (9,534,441) |
| Net Change in Fund Balances | 126,036 | 47,393 | (81,579) | (41,426) | (1,494,794) |
| Fund Balances - Beginning | 684,132 | 2,961,359 | 537,272 | 187,000 | 10,576,996 |
| Fund Balances - Ending | \$ 810,168 | \$ 3,008,752 | \$ 455,693 | \$ 145,574 | \$ 9,082,202 |

COUNTY OF GLENN

Budgetary Comparison Schedule
Special Revenue Funds
For the Fiscal Year Ended June 30, 2020

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with</u> |
|---|-------------------------|---------------------|---------------------|----------------------|
| | <u>Original</u> | <u>Final</u> | <u>Amounts</u> | <u>Final Budget</u> |
| REVENUES | | | | |
| Taxes | \$ 378,935 | \$ 386,481 | \$ 514,479 | \$ 127,998 |
| Licenses, Permits, and Franchises | 483,900 | 483,900 | 477,939 | (5,961) |
| Fines, Forfeitures, and Penalties | 16,835 | 16,835 | 29,125 | 12,290 |
| Use of Money and Property | 35,716 | 36,139 | 394,089 | 357,950 |
| Aid from Other Governments | 13,154,960 | 13,961,996 | 11,227,016 | (2,734,980) |
| Charges for Services | 4,712,401 | 4,766,483 | 4,155,650 | (610,833) |
| Other | 2,000 | 2,000 | 2,002 | 2 |
| Total Revenues | <u>18,784,747</u> | <u>19,653,834</u> | <u>16,800,300</u> | <u>(2,853,534)</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General Government | 2,108,244 | 2,162,317 | 1,944,915 | 217,402 |
| Public Protection | 3,826,702 | 5,195,117 | 3,699,865 | 1,495,252 |
| Public Ways and Facilities | 1,067,206 | 1,071,301 | 907,568 | 163,733 |
| Health and Sanitation | 856,445 | 856,445 | 739,050 | 117,395 |
| Public Assistance | 139,906 | 125,176 | 102,971 | 22,205 |
| Capital Outlay | 778,420 | 1,293,318 | 781,994 | 511,324 |
| Total Expenditures | <u>8,776,923</u> | <u>10,703,674</u> | <u>8,176,363</u> | <u>2,527,311</u> |
| Excess of Revenues Over Expenditures | <u>10,007,824</u> | <u>8,950,160</u> | <u>8,623,937</u> | <u>(326,223)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 700,875 | 690,875 | 186,457 | (504,418) |
| Transfers out | (12,267,574) | (12,447,785) | (10,182,183) | 2,265,602 |
| Total Other Financing Uses | <u>(11,566,699)</u> | <u>(11,756,910)</u> | <u>(9,995,726)</u> | <u>1,761,184</u> |
| Net Change in Fund Balances | <u>(1,558,875)</u> | <u>(2,806,750)</u> | <u>(1,371,789)</u> | <u>1,434,961</u> |
| Fund Balances - Beginning | <u>9,852,724</u> | <u>9,852,724</u> | <u>9,852,724</u> | <u>-</u> |
| Fund Balances - Ending | <u>\$ 8,293,849</u> | <u>\$ 7,045,974</u> | <u>\$ 8,480,935</u> | <u>\$ 1,434,961</u> |

COUNTY OF GLENN

Budgetary Comparison Schedule
 Capital Projects Funds
 For the Fiscal Year Ended June 30, 2020

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with</u> |
|---|-------------------------|------------------|-------------------|----------------------|
| | <u>Original</u> | <u>Final</u> | <u>Amounts</u> | <u>Final Budget</u> |
| REVENUES | | | | |
| Use of Money and Property | \$ 185 | \$ 185 | \$ 16,278 | \$ 16,093 |
| EXPENDITURES | | | | |
| Capital Outlay | 264,244 | 264,244 | 143,307 | 120,937 |
| Deficiency of Revenues Over Expenditures | <u>(264,059)</u> | <u>(264,059)</u> | <u>(127,029)</u> | <u>137,030</u> |
| OTHER FINANCING USES | | | | |
| Transfers in | 45,450 | 45,450 | 45,450 | - |
| Transfers out | <u>(318,535)</u> | <u>(318,535)</u> | <u>-</u> | <u>318,535</u> |
| Total Other Financing Uses | <u>(273,085)</u> | <u>(273,085)</u> | <u>45,450</u> | <u>318,535</u> |
| Net Change in Fund Balances | (537,144) | (537,144) | (81,579) | 455,565 |
| Fund Balances - Beginning | <u>537,272</u> | <u>537,272</u> | <u>537,272</u> | <u>-</u> |
| Fund Balances - Ending | <u>\$ 128</u> | <u>\$ 128</u> | <u>\$ 455,693</u> | <u>\$ 455,565</u> |

COUNTY OF GLENN

Budgetary Comparison Schedule
Debt Service Fund
For the Fiscal Year Ended June 30, 2020

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with</u> |
|---|-------------------------|-------------------|-------------------|----------------------|
| | <u>Original</u> | <u>Final</u> | <u>Amounts</u> | <u>Final Budget</u> |
| REVENUES | | | | |
| Revenues from uses of money and property | \$ - | \$ - | \$ 4,024 | \$ 4,024 |
| EXPENDITURES | | | | |
| Debt Service: | | | | |
| Principal | 280,127 | 280,127 | 275,920 | 4,207 |
| Interest and Other Charges | 188,287 | 188,287 | 185,365 | 2,922 |
| Total Expenditures | <u>468,414</u> | <u>468,414</u> | <u>461,285</u> | <u>7,129</u> |
| Deficiency of Revenues Over Expenditures | <u>(468,414)</u> | <u>(468,414)</u> | <u>(457,261)</u> | <u>11,153</u> |
| OTHER FINANCING SOURCES | | | | |
| Transfers in | 468,414 | 468,414 | 461,285 | (7,129) |
| Transfers out | (45,450) | (45,450) | (45,450) | - |
| Total Other Financing Sources | <u>422,964</u> | <u>422,964</u> | <u>415,835</u> | <u>(7,129)</u> |
| Net Change in Fund Balances | <u>(45,450)</u> | <u>(45,450)</u> | <u>(41,426)</u> | <u>4,024</u> |
| Fund Balances - Beginning | <u>187,000</u> | <u>187,000</u> | <u>187,000</u> | <u>-</u> |
| Fund Balances - Ending | <u>\$ 141,550</u> | <u>\$ 141,550</u> | <u>\$ 145,574</u> | <u>\$ 4,024</u> |



COUNTY OF GLENN
INTERNAL SERVICE FUNDS

Internal Service Funds (ISF) are established to account for the goods or services provided by one County department or agency to other departments or agencies of the County, or to other local governments, on a cost-reimbursement basis.

❖ **Fleet & Service Center**

The Fleet & Service Center ISF provides vehicles and vehicle maintenance for the County and other local governments. Costs are recovered based on vehicle miles driven.

❖ **County Facilities**

The County Facilities ISF maintains and manages the County's facilities costs. Costs are distributed by building square footage.

❖ **County Services**

The County Services ISF maintains and manages the phone and data processing costs for the County. Costs are distributed by handsets and terminals.

❖ **County Utilities**

The County Utilities ISF maintains and manages the utilities bill processing costs for the County. Costs are distributed by various metrics including; metered usage, building square footage occupancy, number of employees, etc.



COUNTY OF GLENN

Combining Statement of Net Position
Internal Service Funds
June 30, 2020

| | <u>Fleet & Service Center</u> | <u>County Facilities</u> | <u>County Services</u> | <u>County Utilities</u> | <u>Total</u> |
|----------------------------------|---------------------------------------|------------------------------|----------------------------|-----------------------------|---------------------|
| ASSETS | | | | | |
| Current Assets: | | | | | |
| Cash and Investments | \$ 1,275,370 | \$ 493,359 | \$ 31,760 | \$ 15,853 | \$ 1,816,342 |
| Due from Other Funds | 29,299 | 22,422 | 41,877 | 65,661 | 159,259 |
| Accounts Receivable | 13,640 | 7,150 | - | - | 20,790 |
| Prepaid Expenses | 1,200 | - | - | - | 1,200 |
| Inventory | 12,112 | - | - | - | 12,112 |
| Total Current Assets | <u>1,331,621</u> | <u>522,931</u> | <u>73,637</u> | <u>81,514</u> | <u>2,009,703</u> |
| Noncurrent Assets: | | | | | |
| Capital Assets: | | | | | |
| Depreciable, Net | 1,975,013 | 25,212 | 130,718 | - | 2,130,943 |
| Total Assets | <u>3,306,634</u> | <u>548,143</u> | <u>204,355</u> | <u>81,514</u> | <u>4,140,646</u> |
| LIABILITIES | | | | | |
| Current Liabilities: | | | | | |
| Due to Other Funds | 18,522 | 80,257 | 9 | 21,767 | 120,555 |
| Accounts Payable | 6,748 | 16,882 | 41,873 | 59,308 | 124,811 |
| Advance from Other Funds | - | - | 30,875 | - | 30,875 |
| Total Current Liabilities | <u>25,270</u> | <u>97,139</u> | <u>72,757</u> | <u>81,075</u> | <u>276,241</u> |
| NET POSITION | | | | | |
| Net Investment in Capital Assets | 1,975,013 | 25,212 | 130,718 | - | 2,130,943 |
| Unrestricted | 1,306,351 | 425,792 | 880 | 439 | 1,733,462 |
| Total Net Position | <u>\$ 3,281,364</u> | <u>\$ 451,004</u> | <u>\$ 131,598</u> | <u>\$ 439</u> | <u>\$ 3,864,405</u> |

COUNTY OF GLENN

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
June 30, 2020

| | <u>Fleet & Service Center</u> | <u>County Facilities</u> | <u>County Services</u> | <u>County Utilities</u> | <u>Total</u> |
|---------------------------------------|---------------------------------------|------------------------------|----------------------------|-----------------------------|---------------------|
| OPERATING REVENUES | | | | | |
| Charges for Services | \$ 805,134 | \$ 1,778,275 | \$ 1,115,888 | \$ 1,099,394 | \$ 4,798,691 |
| OPERATING EXPENSES | | | | | |
| Services and Supplies | 525,356 | 1,594,309 | 1,115,886 | 883,184 | 4,118,735 |
| Depreciation | 267,398 | 6,810 | 62,408 | - | 336,616 |
| Total Operating Expenses | <u>792,754</u> | <u>1,601,119</u> | <u>1,178,294</u> | <u>883,184</u> | <u>4,455,351</u> |
| Operating Income (Loss) | <u>12,380</u> | <u>177,156</u> | <u>(62,406)</u> | <u>216,210</u> | <u>343,340</u> |
| NON-OPERATING REVENUES | | | | | |
| Aid from other governments | - | 13,699 | - | - | 13,699 |
| Investment Income | 65,091 | 21,056 | 878 | 438 | 87,463 |
| Loss on Disposal of Capital Assets | - | - | (49,973) | - | (49,973) |
| Total Non-Operating Revenue | <u>65,091</u> | <u>34,755</u> | <u>(49,095)</u> | <u>438</u> | <u>51,189</u> |
| Income (Loss) Before Transfers | <u>77,471</u> | <u>211,911</u> | <u>(111,501)</u> | <u>216,648</u> | <u>394,529</u> |
| Transfers out | - | - | - | (216,209) | (216,209) |
| Change in Net Position | <u>77,471</u> | <u>211,911</u> | <u>(111,501)</u> | <u>439</u> | <u>178,320</u> |
| Total Net Position - Beginning | <u>3,203,893</u> | <u>239,093</u> | <u>243,099</u> | <u>-</u> | <u>3,686,085</u> |
| Total Net Position - Ending | <u>\$ 3,281,364</u> | <u>\$ 451,004</u> | <u>\$ 131,598</u> | <u>\$ 439</u> | <u>\$ 3,864,405</u> |

COUNTY OF GLENN

Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2020

| | <u>Fleet & Service Center</u> | <u>County Facilities</u> | <u>County Services</u> | <u>County Utilities</u> | <u>Total</u> |
|--|---------------------------------------|------------------------------|----------------------------|-----------------------------|---------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | |
| Charges for Services | \$ 831,585 | \$ 1,772,720 | \$ 1,115,888 | \$ 1,099,394 | \$ 4,819,587 |
| Payments to Suppliers | (523,193) | (1,588,386) | (1,112,820) | (880,878) | (4,105,277) |
| Net Cash Provided by Operating Activities | <u>308,392</u> | <u>184,334</u> | <u>3,068</u> | <u>218,516</u> | <u>714,310</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | | |
| Grants and other receipts | - | 13,699 | - | - | 13,699 |
| Interfund Loan Repayments Received | 10,320 | 50,047 | 29,974 | 126,765 | 217,106 |
| Interfund Loans Received | 18,522 | 80,257 | 30,884 | 21,767 | 151,430 |
| Interfund Loans Made | (29,299) | (22,422) | (41,877) | (65,661) | (159,259) |
| Interfund Loans Repaid | (15,795) | (19,552) | (29,986) | (70,869) | (136,202) |
| Transfers out | - | - | - | (216,209) | (216,209) |
| Net Cash Provided (Used) by Noncapital Financing Activities | <u>(16,252)</u> | <u>102,029</u> | <u>(11,005)</u> | <u>(204,207)</u> | <u>(129,435)</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | |
| Acquisition of Capital Assets | (399,752) | - | - | - | (399,752) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | |
| Interest and Dividends | 65,091 | 21,056 | 878 | 438 | 87,463 |
| Net Increase (Decrease) in Cash and Cash Equivalents | (42,521) | 307,419 | (7,059) | 14,747 | 272,586 |
| Cash and Cash Equivalents - Beginning | 1,317,891 | 185,940 | 38,819 | 1,106 | 1,543,756 |
| Cash and Cash Equivalents - Ending | <u>\$ 1,275,370</u> | <u>\$ 493,359</u> | <u>\$ 31,760</u> | <u>\$ 15,853</u> | <u>\$ 1,816,342</u> |
| NONCASH TRANSACTIONS | | | | | |
| Unrealized Gain on Investments | <u>\$ 35,251</u> | <u>\$ 13,636</u> | <u>\$ 878</u> | <u>\$ 438</u> | <u>\$ 50,203</u> |

COUNTY OF GLENN

Reconciliation of the Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2020

| | <u>Fleet & Service Center</u> | <u>County Facilities</u> | <u>County Services</u> | <u>County Utilities</u> | <u>Total</u> |
|--|---------------------------------------|------------------------------|----------------------------|-----------------------------|-------------------|
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES | | | | | |
| Operating Income (Loss) | \$ 12,380 | \$ 177,156 | \$ (62,406) | \$ 216,210 | \$ 343,340 |
| Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities: | | | | | |
| Depreciation | 267,398 | 6,810 | 62,408 | - | 336,616 |
| Changes in Assets and Liabilities: | | | | | |
| (Increase) Decrease in: | | | | | |
| Accounts Receivable | 340 | (5,555) | - | - | (5,215) |
| Prepaid Expenses | 132 | 694 | - | - | 826 |
| Due from Other Governments | 26,111 | - | - | - | 26,111 |
| Inventory | (486) | - | - | - | (486) |
| (Increase) Decrease in: | | | | | |
| Accounts Payable | 2,517 | 5,229 | 3,066 | 2,306 | 13,118 |
| Net Cash Provided by Operating Activities | <u>\$ 308,392</u> | <u>\$ 184,334</u> | <u>\$ 3,068</u> | <u>\$ 218,516</u> | <u>\$ 714,310</u> |

COUNTY OF GLENN

FIDUCIARY FUNDS

Fiduciary Funds account for assets held by the County in a trustee capacity, or as an agent for private organizations, other governmental units, or other funds.

AGENCY FUNDS

❖ **Other Agency Funds**

The Other Agency Funds account for assets held for other governmental agencies and governmental units by the County in a fiduciary capacity.

❖ **Unapportioned Taxes Fund**

The Unapportioned Taxes Fund accounts for funds reserved for losses and property tax receipts apportioned to other local governmental agencies participating in the Teeter Plan.



COUNTY OF GLENN

Combining Statement of Fiduciary Assets and Liabilities
Agency Funds
For the Fiscal Year Ended June 30, 2020

| | <u>Other Agency Funds</u> | <u>Unapportioned Taxes Fund</u> | <u>Total</u> |
|---------------------------|-------------------------------|-------------------------------------|----------------------|
| ASSETS | | | |
| Cash and Investments | \$ 3,550,736 | \$ 2,753,471 | \$ 6,304,207 |
| Due from Other Funds | 694,276 | 2,943 | 697,219 |
| Interest Receivable | 318,370 | 72,991 | 391,361 |
| Property Taxes Receivable | - | 3,998,551 | 3,998,551 |
| Total Assets | <u>\$ 4,563,382</u> | <u>\$ 6,827,956</u> | <u>\$ 11,391,338</u> |
| LIABILITIES | | | |
| Due to Other Funds | \$ 350,749 | \$ 2,907,246 | \$ 3,257,995 |
| Advances from Other Funds | 3,500 | - | 3,500 |
| Agency Obligations | 4,209,133 | 3,920,710 | 8,129,843 |
| Total Liabilities | <u>\$ 4,563,382</u> | <u>\$ 6,827,956</u> | <u>\$ 11,391,338</u> |

COUNTY OF GLENN

Combining Statement of Changes in Fiduciary Assets and Liabilities
Agency Funds
For the Fiscal Year Ended June 30, 2020

| | <u>Balance June 30, 2019</u> | <u>Additions</u> | <u>Deductions</u> | <u>Balance June 30, 2020</u> |
|---------------------------------|----------------------------------|---------------------|---------------------|----------------------------------|
| OTHER AGENCY FUNDS | | | | |
| ASSETS | | | | |
| Cash and Investments | \$ 3,461,567 | \$ 89,169 | \$ - | \$ 3,550,736 |
| Due from Other Funds | 538,043 | 156,233 | - | 694,276 |
| Interest Receivable | 214,801 | 103,569 | - | 318,370 |
| Total Assets | <u>\$ 4,214,411</u> | <u>\$ 348,971</u> | <u>\$ -</u> | <u>\$ 4,563,382</u> |
| LIABILITIES | | | | |
| Due to Other Funds | \$ 437,346 | \$ - | \$ 86,597 | \$ 350,749 |
| Advances from Other Funds | 3,500 | - | - | 3,500 |
| Agency Obligations | 3,773,565 | 435,568 | - | 4,209,133 |
| Total Liabilities | <u>\$ 4,214,411</u> | <u>\$ 435,568</u> | <u>\$ 86,597</u> | <u>\$ 4,563,382</u> |
| UNAPPORTIONED TAXES FUND | | | | |
| ASSETS | | | | |
| Cash and Investments | \$ 4,526,393 | \$ - | \$ 1,772,922 | \$ 2,753,471 |
| Due from Other Funds | 2,540 | 403 | - | 2,943 |
| Interest Receivable | 40,254 | 32,737 | - | 72,991 |
| Property Taxes Receivable | 1,587,610 | 2,410,941 | - | 3,998,551 |
| Total Assets | <u>\$ 6,156,797</u> | <u>\$ 2,444,081</u> | <u>\$ 1,772,922</u> | <u>\$ 6,827,956</u> |
| LIABILITIES | | | | |
| Due to Other Funds | \$ 2,153,523 | \$ 753,723 | \$ - | \$ 2,907,246 |
| Agency Obligations | 4,003,274 | - | 82,564 | 3,920,710 |
| Total Liabilities | <u>\$ 6,156,797</u> | <u>\$ 753,723</u> | <u>\$ 82,564</u> | <u>\$ 6,827,956</u> |
| TOTAL AGENCY FUNDS | | | | |
| ASSETS | | | | |
| Cash and Investments | \$ 7,987,960 | \$ 89,169 | \$ 1,772,922 | \$ 6,304,207 |
| Due from Other Funds | 540,583 | 156,636 | - | 697,219 |
| Interest Receivable | 255,055 | 136,306 | - | 391,361 |
| Property Taxes Receivable | 1,587,610 | 2,410,941 | - | 3,998,551 |
| Total Assets | <u>\$ 10,371,208</u> | <u>\$ 2,793,052</u> | <u>\$ 1,772,922</u> | <u>\$ 11,391,338</u> |
| LIABILITIES | | | | |
| Due to Other Funds | \$ 2,590,869 | \$ 753,723 | \$ 86,597 | \$ 3,257,995 |
| Advances from Other Funds | 3,500 | - | - | 3,500 |
| Agency Obligations | 7,776,839 | 435,568 | 82,564 | 8,129,843 |
| Total Liabilities | <u>\$ 10,371,208</u> | <u>\$ 1,189,291</u> | <u>\$ 169,161</u> | <u>\$ 11,391,338</u> |



STATISTICAL SECTION



The information in this section is not covered by the Independent Auditor's Report but is presented as supplemental data for the benefit of the reader of the Comprehensive Annual Financial Report. The objectives of the statistical section information is to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to financial statements, and required supplementary information to understand and assess a government's economic condition.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain trend information to help the reader assess the County's most significant local revenue source, which is property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.

Sources: Unless otherwise noted, the information presented in the following schedules are derived from the Comprehensive Annual Financial Reports/ Basic Financial Statements from the relevant year.



COUNTY OF GLENN

Net Position by Component
Last Ten Fiscal Years
(Accrual Basis of Accounting)

| | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|---------------------------------------|---------------|---------------|---------------|---------------|----------------|----------------|-----------------|-----------------|-----------------|-----------------|
| Governmental Activities | | | | | | | | | | |
| Net Investment in Capital Assets | \$ 33,082,456 | \$ 34,784,007 | \$ 34,641,669 | \$ 35,534,157 | \$ 36,052,069 | \$ 36,714,279 | \$ 36,336,231 | \$ 39,019,826 | \$ 39,087,147 | \$ 39,523,419 |
| Restricted | - | 11,901,193 | 13,909,650 | 16,373,832 | 15,587,546 | 21,282,910 | 19,975,658 | 28,820,757 | 29,202,477 | 31,916,530 |
| Unrestricted | 3,952,689 | (5,252,331) | (6,689,821) | (8,332,018) | (56,140,027) | (61,831,841) | (65,896,660) | (102,630,299) | (111,902,289) | (132,407,122) |
| Total Governmental Activities | 37,035,145 | 41,432,869 | 41,861,498 | 43,575,971 | (4,500,412) | (3,834,652) | (9,584,771) | (34,789,716) | (43,612,665) | (60,967,173) |
| Business-Type Activities | | | | | | | | | | |
| Net Investment in Capital Assets | 1,377,100 | 1,275,944 | 1,488,042 | 2,082,696 | 1,655,595 | 1,716,576 | 2,546,232 | 3,357,604 | 7,629,254 | 7,368,670 |
| Restricted | - | - | - | - | - | - | - | - | 6,113,437 | 6,440,609 |
| Unrestricted | (4,660,841) | (6,813,976) | (6,489,237) | (7,923,099) | (5,925,295) | (5,774,739) | (4,917,225) | (5,644,202) | (15,199,952) | (14,233,642) |
| Total Business-Type Activities | (3,283,741) | (5,538,032) | (5,001,195) | (5,840,403) | (4,269,700) | (4,058,163) | (2,370,993) | (2,286,598) | (1,457,261) | (424,363) |
| Primary Government | | | | | | | | | | |
| Net Investment in Capital Assets | 34,459,556 | 36,059,951 | 36,129,711 | 37,616,853 | 37,707,664 | 38,430,855 | 38,882,463 | 42,377,430 | 46,716,401 | 46,892,089 |
| Restricted | - | 11,901,193 | 13,909,650 | 16,373,832 | 15,587,546 | 21,282,910 | 19,975,658 | 28,820,757 | 35,315,914 | 38,357,139 |
| Unrestricted | (708,152) | (12,066,307) | (13,179,058) | (16,255,117) | (62,065,322) | (67,606,580) | (70,813,885) | (108,274,501) | (127,102,241) | (146,640,764) |
| Total Primary Government Net Position | \$ 33,751,404 | \$ 35,894,837 | \$ 36,860,303 | \$ 37,735,568 | \$ (8,770,112) | \$ (7,892,815) | \$ (11,955,764) | \$ (37,076,314) | \$ (45,069,926) | \$ (61,391,536) |

Notes:

1 – Accounting standards require that net position be reported in three components in the financial statements: investment in capital assets, net of related debt; restricted; and unrestricted. Net position is considered restricted only when an external party, such as the state or federal government, places a restriction on how resources may be used or through enabling legislation by the County.

2 – In 2015 the County implemented GASB 68, recognizing pension liability by adjusting unrestricted net position.

3 – In 2018 the County implemented GASB 75, recognizing OPEB liability by adjusting unrestricted net position.

Source: County of Glenn Department of Finance

COUNTY OF GLENN

**Changes in Net Position
Last Ten Fiscal Years
(Accrual Basis of Accounting)**

| | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> |
|---------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-----------------------|------------------------|------------------------|
| Expenses | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| General Government | \$ 7,262,290 | \$ 6,518,028 | \$ 4,239,562 | \$ 6,963,916 | \$ 6,309,888 | \$ 6,549,464 | \$ 10,560,435 | \$ 7,499,107 | \$ 9,705,407 | \$ 11,862,926 |
| Public Protection | 21,329,040 | 21,722,044 | 22,368,454 | 22,380,161 | 22,234,343 | 18,852,815 | 21,699,524 | 24,670,311 | 30,492,343 | 35,668,307 |
| Public Ways and Facilities | 5,238,295 | 5,929,146 | 4,312,262 | 3,317,352 | 7,483,035 | 8,139,741 | 6,302,755 | 6,205,316 | 7,555,356 | 9,527,583 |
| Health and Sanitation | 14,735,415 | 13,865,670 | 13,870,132 | 13,354,684 | 10,366,544 | 14,787,266 | 16,448,632 | 17,638,744 | 20,657,011 | 24,787,071 |
| Public Assistance | 31,168,438 | 26,670,870 | 26,029,577 | 26,140,090 | 20,272,064 | 22,887,338 | 24,088,255 | 26,242,687 | 25,366,636 | 28,297,656 |
| Education | 453,880 | 447,138 | 434,324 | 441,421 | 395,045 | 367,406 | 405,103 | 441,440 | 579,559 | 606,376 |
| Interest on Long-Term Debt | 240,706 | 82,550 | 484,130 | 173,190 | 176,437 | 119,119 | 126,763 | 133,898 | 234,304 | 194,615 |
| Total Governmental Activities | 80,428,064 | 75,235,446 | 71,738,441 | 72,770,814 | 67,237,356 | 71,703,149 | 79,631,467 | 82,831,503 | 94,590,616 | 110,944,534 |
| Business-Type Activities: | | | | | | | | | | |
| Solid Waste | 1,784,707 | 4,783,591 | 1,895,780 | 1,169,509 | 1,774,887 | 1,336,645 | 1,249,564 | 1,321,477 | 1,437,395 | 2,301,538 |
| Solid Waste Closure | - | - | 2,078,423 | 2,078,423 | 651,868 | 890,347 | 203,542 | 629,017 | 815,362 | - |
| Airport | 444,609 | 722,517 | 592,841 | 520,123 | 632,618 | 553,148 | 549,498 | 757,066 | 762,772 | 675,596 |
| Total Business-Type Activities | 2,229,316 | 5,506,108 | 4,567,044 | 3,768,055 | 3,059,373 | 2,780,140 | 2,002,604 | 2,707,560 | 3,015,529 | 2,977,134 |
| Total Primary Government | 82,657,380 | 80,741,554 | 76,305,485 | 76,538,869 | 70,296,729 | 74,483,289 | 81,634,071 | 85,539,063 | 97,606,145 | 113,921,668 |
| Program Revenues | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| Charges for Services | | | | | | | | | | |
| General Government | 5,675,858 | 4,404,325 | 1,014,586 | 3,096,408 | 2,860,524 | 3,885,548 | 4,234,841 | 5,223,740 | 5,583,110 | 5,475,298 |
| Public Protection | 4,297,202 | 4,152,140 | 4,367,977 | 4,463,916 | 4,129,290 | 4,386,000 | 4,104,405 | 5,197,477 | 5,430,599 | 5,083,288 |
| Public Ways and Facilities | 408,614 | 742,265 | 663,223 | 1,119,189 | 387,608 | 1,555,905 | 1,430,508 | 1,362,396 | 1,508,511 | 1,324,864 |
| Health and Sanitation | 958,668 | 1,007,050 | 1,055,228 | 1,360,420 | 418,007 | 2,461,588 | 3,215,662 | 3,178,502 | 3,585,393 | 4,547,435 |
| Public Assistance | 4,341,468 | 4,310,195 | 4,076,575 | 3,263,988 | 94,367 | 24,481 | 45,517 | 73,937 | 15,672 | 53,218 |
| Education | 3,893 | 826 | 4,538 | 4,620 | 1,568 | 812 | 850 | - | - | - |
| Operating Grants and Contributions | 47,158,777 | 51,367,279 | 42,947,868 | 43,324,505 | 40,494,839 | 47,359,955 | 47,298,971 | 53,580,525 | 48,704,813 | 53,316,033 |
| Capital Grants and Contributions | - | 424,117 | 3,394,062 | 4,866,198 | 5,570,726 | 23,160 | 625,634 | 4,140,179 | 6,171,151 | 6,117,732 |
| Total Governmental Activities | 62,844,480 | 66,408,197 | 57,524,057 | 61,499,244 | 53,956,929 | 59,697,449 | 60,956,388 | 72,756,756 | 70,999,249 | 75,917,868 |
| Business-Type Activities: | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| Solid Waste | 2,210,492 | 2,407,218 | 1,986,051 | 2,046,750 | 2,058,399 | 2,170,442 | 2,150,354 | 2,349,876 | 2,523,895 | 2,565,760 |
| Airport | 438,204 | 558,761 | 526,191 | 322,407 | 292,132 | 596,250 | 576,338 | 603,061 | 571,681 | 563,044 |
| Operating Grants and Contributions | 67,000 | 77,472 | 261,051 | 55,000 | 194,911 | 43,225 | 64,729 | 42,479 | 164,960 | 146,311 |
| Capital Grants and Contributions | - | - | 7,886 | - | - | - | 650,524 | 107,024 | 188,704 | 88,119 |
| Total Business-Type Activities | 2,715,696 | 3,043,451 | 2,781,179 | 2,424,157 | 2,545,442 | 2,809,917 | 3,441,945 | 3,102,440 | 3,449,240 | 3,363,234 |
| Total Primary Government | 65,560,176 | 69,451,648 | 60,305,236 | 63,923,401 | 56,502,371 | 62,507,366 | 64,398,333 | 75,859,196 | 74,448,489 | 79,281,102 |
| Net Expense | | | | | | | | | | |
| Governmental | (17,583,584) | (8,827,249) | (14,214,384) | (11,271,570) | (13,280,427) | (12,005,700) | (18,675,079) | (10,074,747) | (23,591,367) | (35,026,666) |
| Business-Type | 486,380 | (2,462,657) | (1,785,865) | (1,343,898) | (513,931) | 29,777 | 1,439,341 | 394,880 | 433,711 | 386,100 |
| Total Primary Government | \$ (17,097,204) | \$ (11,289,906) | \$ (16,000,249) | \$ (12,615,468) | \$ (13,794,358) | \$ (11,975,923) | \$ (17,235,738) | \$ (9,679,867) | \$ (23,157,656) | \$ (34,640,566) |

COUNTY OF GLENN

Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

| | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|---|-----------------------|---------------------|-----------------------|-------------------|---------------------|-------------------|-----------------------|---------------------|-----------------------|------------------------|
| General Revenues | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Property Taxes | \$ 5,540,388 | \$ 5,516,279 | \$ 5,691,883 | \$ 5,901,621 | \$ 6,088,381 | \$ 6,544,159 | \$ 6,729,998 | \$ 7,105,484 | \$ 7,368,403 | \$ 8,651,505 |
| Sales and Use Taxes | 928,129 | 1,114,225 | 691,604 | 1,156,215 | 1,013,477 | 1,061,082 | 1,006,059 | 1,174,976 | 1,260,922 | 1,488,408 |
| Real Property Transfer Taxes | 98,460 | 86,813 | 123,546 | 223,015 | 128,819 | 147,574 | 130,310 | 163,120 | 285,654 | 201,229 |
| Other Taxes | 261,153 | 20,894 | 23,080 | 18,999 | 6,555 | 16,492 | 21,557 | 22,835 | 32,019 | 22,039 |
| Franchise Fees | - | 559,112 | 540,985 | 584,269 | 624,752 | 646,373 | 657,043 | 555,126 | 628,434 | 981,213 |
| Grants and Contributions - Unrestricted | - | 3,223,024 | 3,229,320 | 3,334,410 | 3,421,057 | 3,640,683 | 3,779,120 | 3,912,874 | 4,104,968 | 4,529,501 |
| Interest and Investment Earnings | 176,493 | 6,700 | 83,779 | 103,905 | 51,758 | 138,727 | 143,702 | 275,399 | 441,801 | 1,213,282 |
| Miscellaneous | 5,475,339 | 2,753,230 | 3,335,096 | 1,663,609 | 4,203,045 | 471,523 | 431,459 | 446,429 | 613,717 | 815,827 |
| Transfers | - | - | (29,797) | - | 5,000 | 53,871 | 25,712 | 35,003 | 32,500 | (230,846) |
| Total Governmental Activities | <u>12,479,962</u> | <u>13,280,277</u> | <u>13,689,496</u> | <u>12,986,043</u> | <u>15,542,844</u> | <u>12,720,484</u> | <u>12,924,960</u> | <u>13,691,246</u> | <u>14,768,418</u> | <u>17,672,158</u> |
| Business-Type Activities: | | | | | | | | | | |
| Franchise Fees | - | - | - | - | - | 210,370 | 215,405 | 235,726 | 274,923 | - |
| Interest and Investment Earnings | 21,957 | 19,245 | 12,351 | 314,150 | 343,481 | 21,542 | 55,533 | 110,582 | 144,947 | 415,952 |
| Miscellaneous | - | 189,121 | 202,131 | 190,540 | 208,986 | 3,719 | 2,603 | 3,555 | 8,256 | - |
| Transfers | - | - | 29,797 | - | (5,000) | (53,871) | (25,712) | (35,002) | (32,500) | 230,846 |
| Total Business-Type Activities | <u>21,957</u> | <u>208,366</u> | <u>244,279</u> | <u>504,690</u> | <u>547,467</u> | <u>181,760</u> | <u>247,829</u> | <u>314,861</u> | <u>395,626</u> | <u>646,798</u> |
| Total Primary Government | <u>12,501,919</u> | <u>13,488,643</u> | <u>13,933,775</u> | <u>13,490,733</u> | <u>16,090,311</u> | <u>12,902,244</u> | <u>13,172,789</u> | <u>14,006,107</u> | <u>15,164,044</u> | <u>18,318,956</u> |
| Changes in Net Position | | | | | | | | | | |
| Governmental Activities | (5,103,622) | 4,453,028 | (524,888) | 1,714,473 | 2,262,417 | 714,784 | (5,750,119) | 3,616,499 | (8,822,949) | (17,354,508) |
| Business-Type Activities | 508,337 | (2,254,291) | (1,541,586) | (839,208) | 33,536 | 211,537 | 1,687,170 | 709,741 | 829,337 | 1,032,898 |
| Total Primary Government | <u>\$ (4,595,285)</u> | <u>\$ 2,198,737</u> | <u>\$ (2,066,474)</u> | <u>\$ 875,265</u> | <u>\$ 2,295,953</u> | <u>\$ 926,321</u> | <u>\$ (4,062,949)</u> | <u>\$ 4,326,240</u> | <u>\$ (7,993,612)</u> | <u>\$ (16,321,610)</u> |

Net (expense) revenue is the difference between the expenses and program revenues of a function or program. It indicates the extent to which a function or program supports itself with its own fees and grants versus its reliance upon funding from taxes and other general revenues. Numbers in parentheses are net expenses, indicating that the expenses were greater than the program revenues needed to finance the function or program.

Source: Glenn County Department of Finance

COUNTY OF GLENN

Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Accrual Basis of Accounting)

| | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|---------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| General Fund | | | | | | | | | | |
| Nonspendable | \$ 439,127 | \$ 1,563,917 | \$ 1,352,088 | \$ 1,361,476 | \$ 1,715,408 | \$ 376,489 | \$ 421,697 | \$ 463,940 | \$ 435,939 | \$ 500,991 |
| Restricted | - | 1,672,384 | 2,179,436 | 3,299,461 | 1,668,535 | 2,427,802 | 222,875 | 681,571 | 611,581 | 3,011,735 |
| Committed | - | - | - | - | 163,447 | 235,952 | 45,320 | 90,913 | 757,360 | 216,670 |
| Assigned | 176,271 | - | - | - | 15,247 | 15,247 | - | - | - | 839,082 |
| Unassigned | 1,974,123 | 201,991 | 1,753,708 | 2,014,119 | 2,221,994 | 685,403 | 2,009,297 | 2,875,132 | 305,595 | (1,920,935) |
| Total General Fund | 2,589,521 | 3,438,292 | 5,285,232 | 6,675,056 | 5,784,631 | 3,740,893 | 2,699,189 | 4,111,556 | 2,110,475 | 2,647,543 |
| Other Governmental Funds | | | | | | | | | | |
| Nonspendable | 511,634 | 467,510 | 225,192 | 354,582 | 89,448 | 152,811 | 163,461 | 142,959 | 191,048 | 183,519 |
| Restricted | 6,878,767 | 8,661,852 | 10,459,011 | 12,010,134 | 13,327,192 | 15,653,253 | 17,085,812 | 23,675,948 | 22,265,969 | 21,268,854 |
| Committed | - | - | - | - | - | - | - | - | 289,625 | - |
| Assigned | 175,158 | 67,828 | 20,750 | 21,943 | - | - | - | - | - | - |
| Unassigned | 397,713 | (77,631) | (4,733) | (22,263) | - | - | - | (23,436) | (4,428) | (64,695) |
| Total Other Governmental Funds | 7,963,272 | 9,119,559 | 10,700,220 | 12,364,396 | 13,416,640 | 15,806,064 | 17,249,273 | 23,795,471 | 22,742,214 | 21,387,678 |
| Total Governmental Funds | | | | | | | | | | |
| Nonspendable | 950,761 | 2,031,427 | 1,577,280 | 1,716,058 | 1,804,856 | 529,300 | 585,158 | 606,899 | 626,987 | 684,510 |
| Restricted | 6,878,767 | 10,334,236 | 12,638,447 | 15,309,595 | 14,995,727 | 18,081,055 | 17,308,687 | 24,357,519 | 22,877,550 | 24,280,589 |
| Committed | - | - | - | - | 163,447 | 235,952 | 45,320 | 90,913 | 1,046,985 | 216,670 |
| Assigned | 351,429 | 67,828 | 20,750 | 21,943 | 15,247 | 15,247 | - | - | - | 839,082 |
| Unassigned | 2,371,836 | 124,360 | 1,748,975 | 1,991,856 | 2,221,994 | 685,403 | 2,009,297 | 2,851,696 | 301,167 | (1,985,630) |
| Total Governmental Funds | \$ 10,552,793 | \$ 12,557,851 | \$ 15,985,452 | \$ 19,039,452 | \$ 19,201,271 | \$ 19,546,957 | \$ 19,948,462 | \$ 27,907,027 | \$ 24,852,689 | \$ 24,035,221 |

Notes: Other governmental funds include special revenue funds, the capital project fund, and the debt service fund.

Source: Glenn County Department of Finance

COUNTY OF GLENN

Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

| | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|---|-----------------------|---------------------|---------------------|---------------------|-------------------|---------------------|-------------------|---------------------|-----------------------|---------------------|
| Revenues | | | | | | | | | | |
| Taxes | \$ 6,585,637 | \$ 5,926,615 | \$ 5,838,509 | \$ 6,143,635 | \$ 6,223,755 | \$ 6,708,225 | \$ 6,881,865 | \$ 12,379,289 | \$ 13,051,966 | \$ 14,391,589 |
| Licenses, Permits, and Franchises | 1,220,836 | 1,193,307 | 1,146,542 | 1,230,934 | 1,360,277 | 1,608,056 | 1,510,288 | 1,482,657 | 1,865,809 | 2,051,983 |
| Fines and Forfeitures | 1,544,870 | 1,564,852 | 1,508,416 | 1,863,440 | 1,611,882 | 1,516,695 | 1,182,538 | 1,218,068 | 994,859 | 816,306 |
| Use of Money and Property | 172,813 | (2,282) | 77,073 | 93,713 | 50,928 | 244,007 | 160,348 | 283,354 | 440,106 | 1,144,955 |
| Aid from Other Governments | 50,587,324 | 53,426,775 | 51,076,330 | 52,760,407 | 48,627,358 | 51,030,655 | 53,002,427 | 56,098,480 | 52,780,890 | 57,528,761 |
| Charges for Services | 13,149,090 | 12,417,754 | 9,068,154 | 10,798,436 | 5,377,958 | 8,464,809 | 9,704,773 | 12,824,277 | 13,855,757 | 15,452,357 |
| Other | 1,798,769 | 2,753,230 | 3,137,680 | 1,612,067 | 1,049,119 | 2,103,455 | 2,043,081 | 778,680 | 856,096 | 921,895 |
| Total Revenues | 75,059,339 | 77,280,251 | 71,852,704 | 74,502,632 | 64,301,277 | 71,675,902 | 74,485,320 | 85,064,805 | 83,845,483 | 92,307,846 |
| Expenditures | | | | | | | | | | |
| General Government | 6,239,118 | 5,659,607 | 2,776,257 | 5,391,545 | 4,764,571 | 6,233,083 | 5,068,540 | 7,006,172 | 8,138,053 | 8,838,552 |
| Public Protection | 20,367,542 | 20,420,422 | 21,419,309 | 21,452,400 | 21,379,307 | 21,012,651 | 21,407,800 | 23,116,628 | 26,825,414 | 28,734,290 |
| Public Ways and Facilities | 3,893,731 | 4,588,906 | 3,762,081 | 2,894,349 | 3,226,573 | 4,018,012 | 5,734,477 | 4,452,702 | 5,257,251 | 6,493,878 |
| Health and Sanitation | 14,209,733 | 13,579,145 | 13,510,803 | 12,833,742 | 10,163,013 | 14,546,199 | 15,976,410 | 17,063,706 | 18,012,709 | 20,586,848 |
| Public Assistance | 30,415,458 | 26,115,892 | 25,543,645 | 25,658,185 | 20,121,599 | 22,680,876 | 23,646,977 | 25,725,966 | 23,046,570 | 25,001,718 |
| Education | 384,613 | 386,511 | 379,516 | 377,951 | 391,797 | 375,375 | 394,900 | 429,631 | 517,228 | 502,731 |
| Debt Service: | | | | | | | | | | |
| Principal | 189,077 | 189,450 | 212,195 | 108,856 | 161,437 | 311,519 | 244,888 | 248,074 | 233,372 | 307,332 |
| Interest and Other Charges | 273,185 | 128,179 | 482,962 | 172,568 | 86,987 | 119,109 | 126,762 | 133,899 | 234,304 | 194,615 |
| Capital Outlay | 1,443,085 | 4,237,504 | 1,404,021 | 2,601,373 | 3,461,163 | 2,935,979 | 1,149,569 | 1,570,616 | 4,843,875 | 3,382,873 |
| Total Expenditures | 77,415,542 | 75,305,616 | 69,490,789 | 71,490,969 | 63,756,447 | 72,232,803 | 73,750,323 | 79,747,394 | 87,108,776 | 94,042,837 |
| Excess (Deficiency) of Revenues Over Expenditures | (2,356,203) | 1,974,635 | 2,361,915 | 3,011,663 | 544,830 | (556,901) | 734,997 | 5,317,411 | (3,263,293) | (1,734,991) |
| Other Financing Sources (Uses) | | | | | | | | | | |
| Capital Leases | 395,900 | 224,183 | 27,881 | 42,337 | - | 575,500 | - | 3,132,426 | - | 932,160 |
| Sale of Capital Assets | - | - | 337,126 | - | 44,020 | 635 | - | 3,100 | 30,312 | - |
| Transfers in | 2,365,331 | 13,313,470 | 17,222,156 | 15,937,367 | 7,030,261 | 9,276,195 | 9,930,899 | 11,723,589 | 18,289,318 | 18,864,399 |
| Transfers out | (2,365,331) | (13,313,470) | (17,251,953) | (15,937,367) | (7,309,498) | (9,480,448) | (10,264,391) | (12,217,961) | (18,110,675) | (18,879,036) |
| Total Other Financing Sources (Uses) | 395,900 | 224,183 | 335,210 | 42,337 | (235,217) | 371,882 | (333,492) | 2,641,154 | 208,955 | 917,523 |
| Net Change in Fund Balance | \$ (1,960,303) | \$ 2,198,818 | \$ 2,697,125 | \$ 3,054,000 | \$ 309,613 | \$ (185,019) | \$ 401,505 | \$ 7,958,565 | \$ (3,054,338) | \$ (817,468) |
| Debt Services as a Percentage of Noncapital Expenditures | 0.61% | 0.45% | 1.02% | 0.41% | 0.41% | 0.62% | 0.51% | 0.49% | 0.57% | 0.55% |

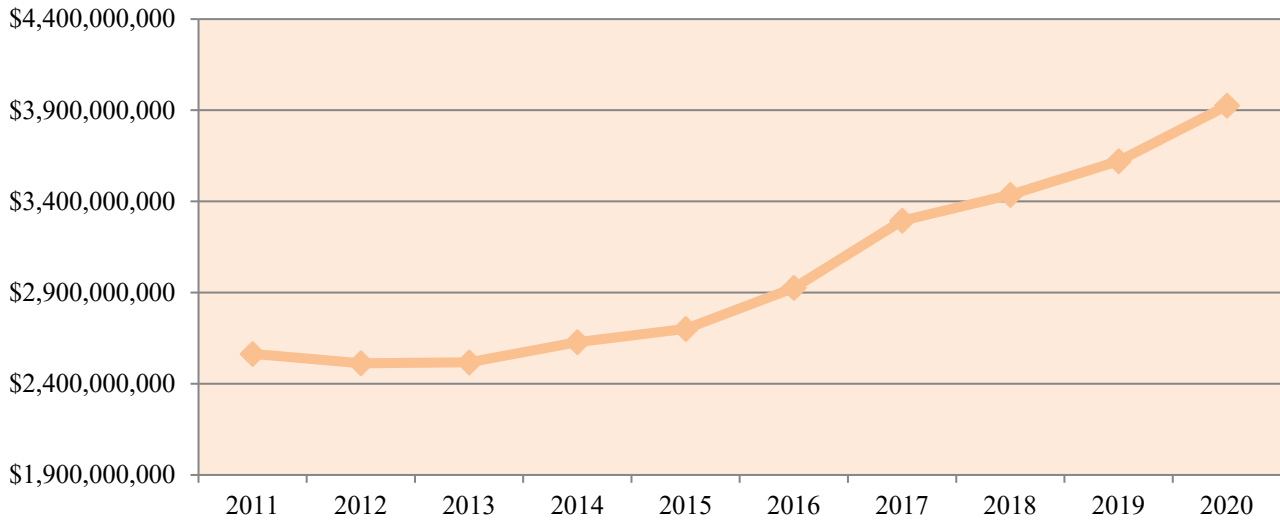
Source: County of Glenn Department of Finance

COUNTY OF GLENN

Assessed Value of Taxable Property
Last Ten Fiscal Years

| Fiscal Year Ended June 30, | Real Property | Personal Property | Total Secured | Total Unsecured | Less: Tax Exempt Property | Total Taxable Assessed Property |
|---------------------------------------|----------------------|------------------------------|----------------------|----------------------------|--|--|
| 2011 | 2,392,593,009 | 141,247,166 | 2,533,840,175 | 104,357,949 | 74,793,805 | 2,563,404,319 |
| 2012 | 2,350,932,784 | 132,397,040 | 2,483,329,824 | 108,297,897 | 78,745,702 | 2,512,882,019 |
| 2013 | 2,344,152,537 | 139,349,503 | 2,483,502,040 | 120,006,813 | 86,352,981 | 2,517,155,872 |
| 2014 | 2,417,841,696 | 171,226,974 | 2,589,068,670 | 127,888,473 | 89,047,944 | 2,627,909,199 |
| 2015 | 2,475,019,895 | 176,899,227 | 2,651,919,122 | 138,438,783 | 89,947,937 | 2,700,409,968 |
| 2016 | 2,517,736,225 | 344,179,305 | 2,861,915,530 | 154,372,894 | 90,820,217 | 2,925,468,207 |
| 2017 | 2,999,734,451 | 221,596,384 | 3,221,330,835 | 171,148,027 | 98,132,304 | 3,294,346,558 |
| 2018 | 3,142,676,330 | 211,935,129 | 3,354,611,459 | 184,533,237 | 103,131,202 | 3,436,013,494 |
| 2019 | 3,294,044,573 | 223,886,189 | 3,517,930,762 | 207,753,933 | 104,659,080 | 3,621,025,615 |
| 2020 | 3,441,449,256 | 392,883,129 | 3,834,332,385 | 196,757,786 | 105,868,686 | 3,925,221,485 |

Total Assessed Value of Taxable Property



Article XIII A, added to the California Constitution by Proposition 13 in 1978, fixed the base for valuation of property subject to taxes at the full cash value as appeared on the Assessor's 1975-76 assessment roll.

Thereafter, full cash value can be increased to reflect:

- a) Annual inflation up to 2%; or
- b) Current market value at time of ownership change; or
- c) Market value for new construction

Note: Estimated actual value of taxable property cannot be easily determined as the property in the County is not reassessed annually. Reassessment normally occurs when ownership changes.

Source: Glenn County Department of Finance

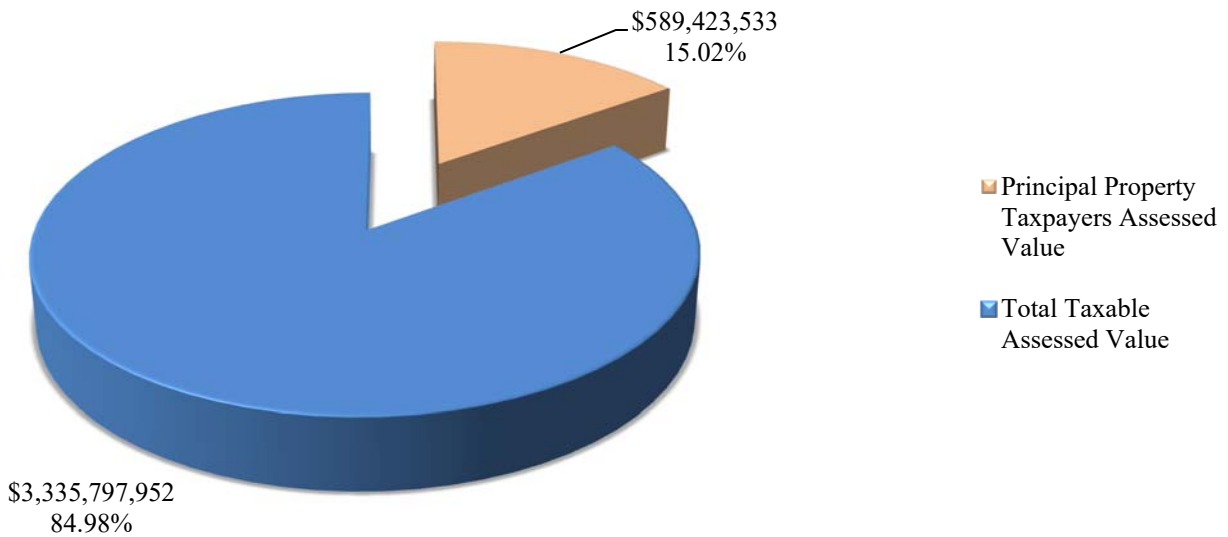
COUNTY OF GLENN

Principal Property Taxpayers

| Taxpayer | Fiscal Year Ended June 30, 2020 | | |
|---|--|-------------|---|
| | Assessed Value | Rank | Percentage of Taxable Assessed Value |
| CalPlant I LLC | \$ 189,272,426 | 1 | 4.82% |
| Pacific Gas & Electric Co | 128,149,398 | 2 | 3.26% |
| Johns Manville Intl Inc | 67,339,000 | 3 | 1.72% |
| California Olive Ranch Inc | 39,224,246 | 4 | 1.00% |
| Big W Ranch Corp | 39,177,439 | 5 | 1.00% |
| Violich Farms Inc | 32,604,772 | 6 | 0.83% |
| Orland Almonds Acquisition Company LLC | 30,313,143 | 7 | 0.77% |
| Paul A Violich Inc | 24,306,023 | 8 | 0.62% |
| Koehnen C F & Sons Orchards | 20,036,463 | 9 | 0.51% |
| Crain Charles R Jr | 19,000,623 | 10 | 0.48% |
| | \$ 589,423,533 | | 15.02% |
| Net Assessed Value of Taxable Property | \$ 3,925,221,485 | | |

Note: Assessed Value amounts include Secured and Unsecured less exemptions.

Principal Property Taxpayers Assessed Value



Source: County of Glenn Department of Finance

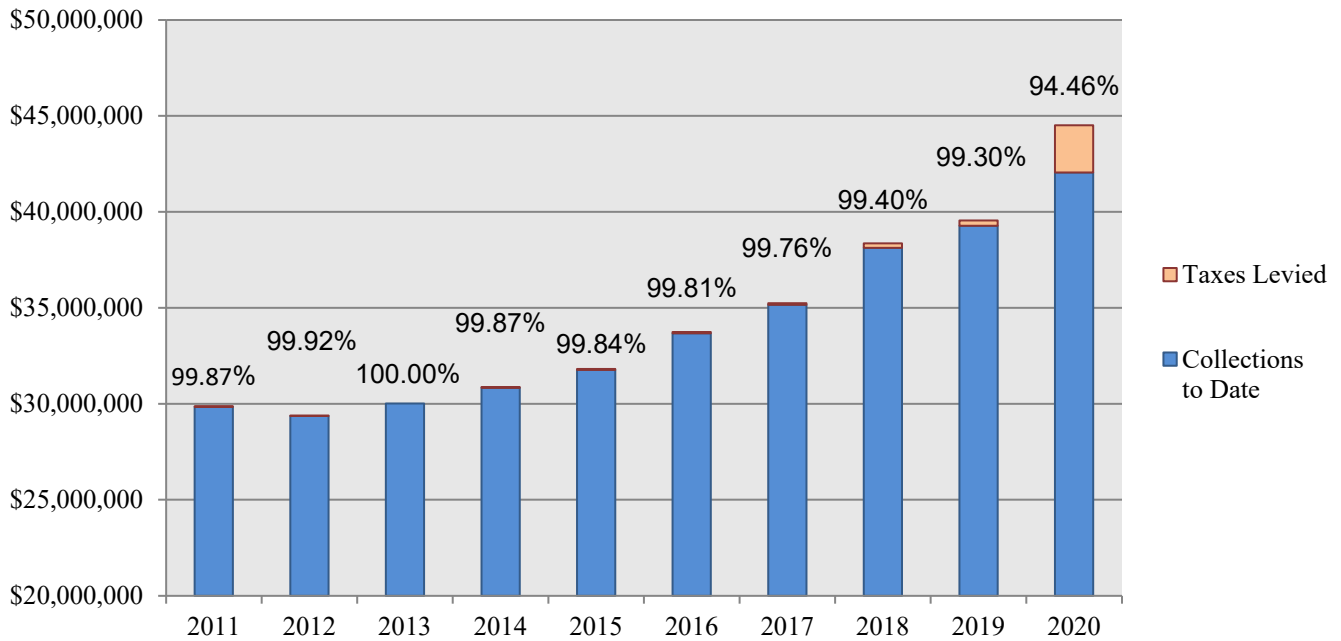
COUNTY OF GLENN

Property Tax Levies and Collections Last Ten Fiscal Years

| Fiscal Year | Taxes Levied | Collected within the Fiscal Year of the Levy | | Collections in Subsequent Years | Total Collections to Date | |
|-------------|--------------|--|--------------------|---------------------------------|---------------------------|--------------------|
| | | Amount | Percentage of Levy | | Amount | Percentage of Levy |
| 2011 | 29,875,679 | 29,084,997 | 97.35% | 751,831 | 29,836,828 | 99.87% |
| 2012 | 29,389,848 | 28,670,690 | 97.55% | 696,302 | 29,366,992 | 99.92% |
| 2013 | 30,013,501 | 29,454,246 | 98.14% | 559,255 | 30,013,501 | 100.00% |
| 2014 | 30,871,137 | 30,229,374 | 97.92% | 602,964 | 30,832,338 | 99.87% |
| 2015 | 31,816,694 | 31,365,992 | 98.58% | 398,991 | 31,764,983 | 99.84% |
| 2016 | 33,741,327 | 33,312,554 | 98.73% | 364,212 | 33,676,766 | 99.81% |
| 2017 | 35,239,560 | 34,776,144 | 98.68% | 378,554 | 35,154,698 | 99.76% |
| 2018 | 38,357,031 | 37,815,633 | 98.59% | 312,048 | 38,127,681 | 99.40% |
| 2019 | 39,552,913 | 39,077,379 | 98.80% | 199,889 | 39,277,268 | 99.30% |
| 2020 | 44,513,209 | 42,049,061 | 94.46% | - | 42,049,061 | 94.46% |

Note: Amounts include secured and unsecured tax levy for the County itself, school districts, cities and special districts under the supervision of their own governing boards.

Total Tax Levied and Collected to Date



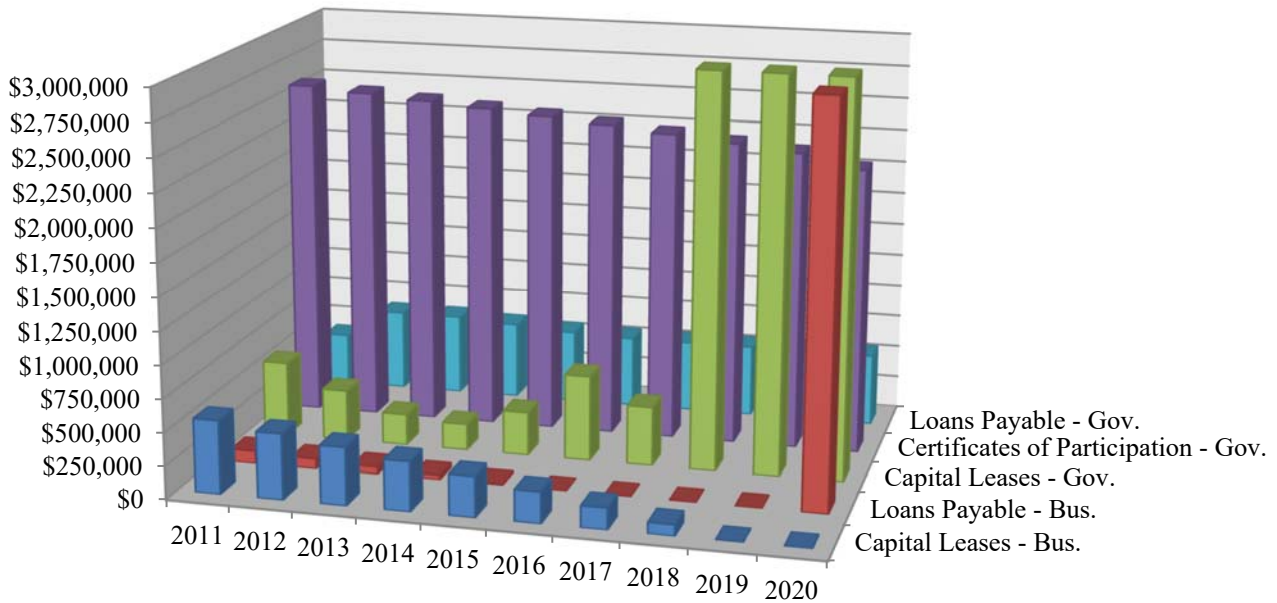
Source: County of Glenn Department of Finance

COUNTY OF GLENN

Outstanding Debt by Type
Last Ten Fiscal Years

| Fiscal Year | Governmental Activities | | | Business-Type Activities | | Total Primary Government |
|-------------|-------------------------|-------------------------------|----------------|--------------------------|----------------|--------------------------|
| | Loans Payable | Certificates of Participation | Capital Leases | Loans Payable | Capital Leases | |
| 2011 | 395,900 | 2,595,000 | 569,424 | 96,169 | 552,944 | \$ 4,209,437 |
| 2012 | 620,083 | 2,560,000 | 386,982 | 77,003 | 495,001 | 4,139,069 |
| 2013 | 620,144 | 2,525,000 | 237,390 | 56,871 | 435,091 | 3,874,496 |
| 2014 | 591,323 | 2,490,000 | 229,233 | 35,774 | 371,543 | 3,717,873 |
| 2015 | 561,631 | 2,455,000 | 331,159 | 13,710 | 305,457 | 3,666,957 |
| 2016 | 546,450 | 2,415,000 | 649,809 | - | 235,603 | 3,846,862 |
| 2017 | 546,450 | 2,370,000 | 449,922 | - | 162,087 | 3,528,459 |
| 2018 | 546,450 | 2,325,000 | 3,379,274 | - | 84,805 | 6,335,529 |
| 2019 | 546,450 | 2,280,000 | 3,190,902 | - | - | 6,017,352 |
| 2020 | 546,450 | 2,180,000 | 3,638,662 | 4,954,916 | - | 11,320,028 |

Outstanding Debt by Type



Source: County of Glenn Department of Finance

COUNTY OF GLENN

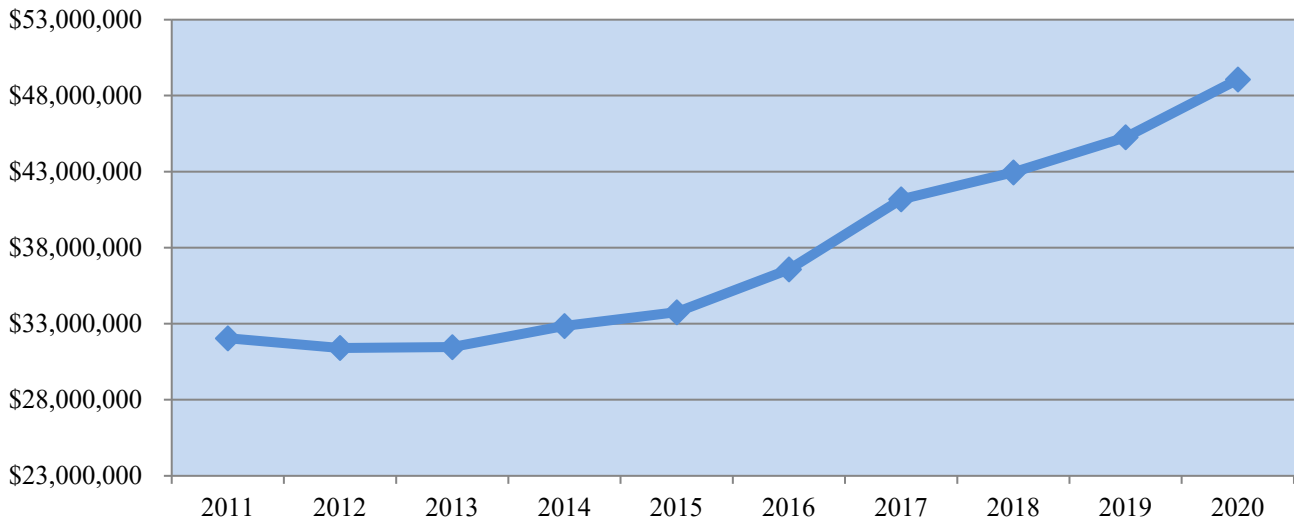
Computation of Legal Debt Margin
Last Ten Fiscal Years

| Fiscal Year | Assessed Value (1) | Legal Debt Limit (2) | General Bonded Debt (3) | Legal Debt Margin (4) | Legal Debt margin/ Debt Limit |
|--------------------|-------------------------------|---------------------------------|--|----------------------------------|--|
| 2011 | 2,563,404,319 | 32,042,554 | - | 32,042,554 | 100.00% |
| 2012 | 2,512,882,019 | 31,411,025 | - | 31,411,025 | 100.00% |
| 2013 | 2,517,155,872 | 31,464,448 | - | 31,464,448 | 100.00% |
| 2014 | 2,627,909,199 | 32,848,865 | - | 32,848,865 | 100.00% |
| 2015 | 2,700,409,968 | 33,755,125 | - | 33,755,125 | 100.00% |
| 2016 | 2,925,468,207 | 36,568,353 | - | 36,568,353 | 100.00% |
| 2017 | 3,294,346,558 | 41,179,332 | - | 41,179,332 | 100.00% |
| 2018 | 3,436,013,494 | 42,950,169 | - | 42,950,169 | 100.00% |
| 2019 | 3,621,025,615 | 45,262,820 | - | 45,262,820 | 100.00% |
| 2020 | 3,925,221,485 | 49,065,269 | - | 49,065,269 | 100.00% |

Notes:

- 1 – Total assessed valuation does not include exempt property.
- 2 – The legal debt limit is set by statute at 1.25% of the total assessed valuation.
- 3 – The County does not have any general bonded debt.
- 4 – The legal debt margin is the legal debt limit reduced by all general bonded debt.

Legal Debt Limit



Source: Glenn County Department of Finance

COUNTY OF GLENN

Demographic and Economic Statistics Last Ten Fiscal Years

| <u>Calendar Year</u> | <u>County Population</u> | <u>Personal Income</u> | <u>Per Capita Personal Income</u> | <u>School Enrollment</u> | <u>Unemployment Rate</u> |
|----------------------|--------------------------|------------------------|-----------------------------------|--------------------------|--------------------------|
| 2011 | 28,101 | 955,296,000 | 33,995 | 5,664 | 16.4% |
| 2012 | 28,173 | 1,069,060,000 | 37,946 | 5,600 | 15.1% |
| 2013 | 27,957 | 1,087,544,000 | 38,901 | 5,515 | 13.6% |
| 2014 | 27,940 | 1,106,571,000 | 39,605 | 5,544 | 11.2% |
| 2015 | 27,955 | 1,070,048,000 | 38,278 | 5,669 | 10.1% |
| 2016 | 28,017 | 1,103,167,000 | 39,375 | 5,629 | 8.9% |
| 2017 | 28,085 | 1,174,503,000 | 41,820 | 5,626 | 7.7% |
| 2018 | 28,094 | 1,309,921,000 | 46,626 | 5,581 | 7.0% |
| 2019 | 28,047 | 1,363,445,000 | 48,613 | 5,672 | 6.4% |
| 2020 | 29,400 | 1,396,761,000 | 47,509 | 6,042 | 12.8% |

Sources:

Economic Data – U.S. Department of Commerce, Bureau of Economic Analysis

Education Data – California Department of Education

Unemployment Data – U.S. Bureau of Labor Statistics

Detail of Estimated County Population

Incorporated Cities

City of Orland 8,323

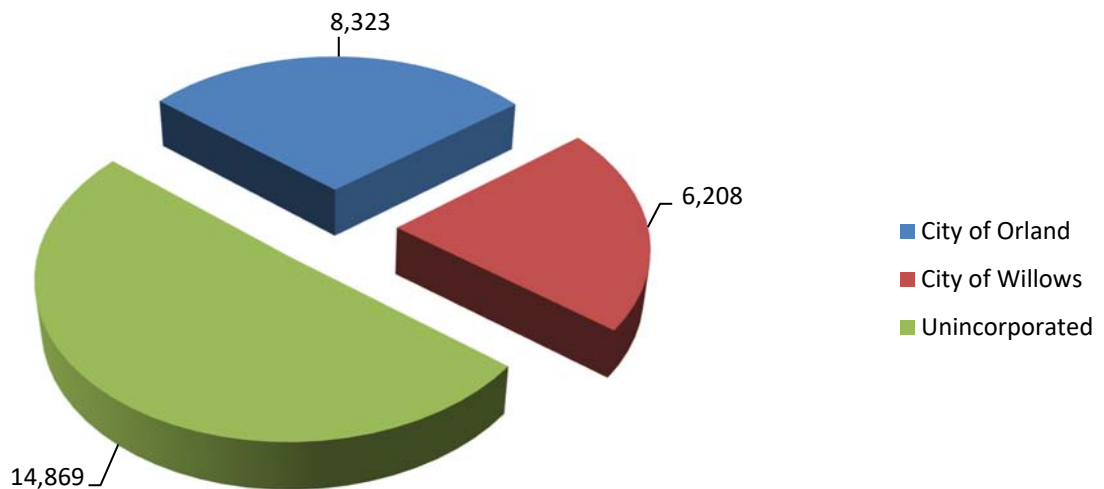
City of Willows 6,208

Total of Incorporated 14,531

Total of Unincorporated 14,869

Total Estimated County Population 29,400

County Estimated Population by Location



COUNTY OF GLENN

Miscellaneous Statistical Information

Geographic Location: The County of Glenn is located 85 miles north of Sacramento and 75 miles south of Redding along Interstate 5. Glenn County has a total area of 1327 square miles. Glenn County represents 0.81% of the total area of the State of California.

County Seat: Willows, California
Date of Incorporation: March 5, 1891
Form of Government: General Law County, governed by a five-member Board of Supervisors
Fiscal Year: July 1 through June 30
Incorporated Cities: Orland
Willows

Roads: 861.45 miles of County maintained streets and roads in the unincorporated areas

Capital Assets:

| <u>Function / Program</u> | <u>As of June 30, 2020</u> |
|---------------------------------------|--------------------------------|
| General Government | |
| Law Library | 1 |
| Public Protection | |
| Fire Stations (Under the BOS) | 4 |
| Sheriff Headquarters | 1 |
| Sheriff Stations | 2 |
| Jail | 1 |
| Public Ways and Facilities | |
| Airports | 2 |
| Health and Sanitation | |
| Clinics | 3 |
| Waste Transfer Station | 1 |
| Public Assistance | |
| Employment and Training Centers | 2 |
| Education | |
| Libraries - (Partially County Funded) | 5 |

Source: Glenn County Department of Finance

COUNTY OF GLENN

Principal Employers and County FTEs by Function
Current Year and Comparisons

| Company or Organization | Fiscal Year Ended June 30, 2020 | | |
|--|--|-------------|--|
| | Employees | Rank | Percentage of Total County Employment |
| County of Glenn | 456 | 1 | 4.72% |
| Johns Manville | 250-499 | 2 | 2.59%-5.16% |
| Erick Nielsen Enterprises Incorporated | 100-249 | 3-9 | 1.03%-2.58% |
| Glenn Family Medical Group | 100-249 | 3-9 | 1.03%-2.58% |
| Glenn Medical Center | 100-249 | 3-9 | 1.03%-2.58% |
| Rumiano Cheese Factory | 100-249 | 3-9 | 1.03%-2.58% |
| Sierra Nevada Cheese Co. | 100-249 | 3-9 | 1.03%-2.58% |
| Sunsweet Dryers | 100-249 | 3-9 | 1.03%-2.58% |
| Walmart | 100-249 | 3-9 | 1.03%-2.58% |
| Glenn County Office of Education | 50-99 | 10 | 0.52%-1.02% |
| Total | 1456-2797 | | 15.06%-28.93% |

Source: California EDD and Glenn County Department of Finance

| Function/ Program | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|-------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| General Government | 54.5 | 43.5 | 42.5 | 43.0 | 46.0 | 46.0 | 46.0 | 51.8 | 52.6 | 52.8 |
| Public Protection | 145.0 | 144.5 | 142.8 | 153.7 | 155.3 | 140.8 | 129.8 | 140.5 | 140.8 | 136.5 |
| Public Ways and Facilities | 37.0 | 39.0 | 37.5 | 38.0 | 41.0 | 44.0 | 40.0 | 35.5 | 39.4 | 36.5 |
| Health and Sanitation | 87.5 | 85.5 | 87.0 | 90.0 | 111.0 | 124.0 | 120.0 | 122.3 | 129.2 | 121.8 |
| Public Assistance | 151.5 | 150.5 | 148.5 | 143.0 | 119.0 | 101.8 | 106.8 | 107.9 | 98.9 | 104.8 |
| Education | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 6.0 | 5.0 | 3.5 | 4.4 | 3.4 |
| Total Fulltime Equivalent Employees | <u>477.5</u> | <u>465.0</u> | <u>460.3</u> | <u>469.7</u> | <u>474.3</u> | <u>462.6</u> | <u>447.6</u> | <u>461.5</u> | <u>465.3</u> | <u>455.8</u> |

Source: Glenn County Department of Finance

